Diamond Hill Short Duration Securitized Bond Composite

30 Apr 2024

	Market Value Percentage		Effective Duration		Effective Duration Contribution		Weighted Average Life (WAL)		Yield to Maturity		Yield to Worst		Option Adjusted Spread (OAS)		Spread Duration	
	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index
Cash	**11.14%**								**5.39%**		**5.39%**					
Corporate Credit	**3.77%**	**25.73%**	**0.89**	**1.80**	**0.03**	**0.46**	**0.98**	**1.93**	**5.96%**	**5.64%**	**5.53%**	**5.64%**	**61**	**55**	**0.92**	**1.81**
Financial Institutions	**2.94%**	**11.91%**	**0.71**	**1.82**	**0.02**	**0.22**	**0.79**	**1.95**	**6.01%**	**5.73%**	**5.46%**	**5.73%**	**61**	**65**	**0.76**	**1.83**
Industrial	**0.80%**	**12.45%**	**1.52**	**1.79**	**0.01**	**0.22**	**1.65**	**1.90**	**5.78%**	**5.54%**	**5.78%**	**5.53%**	**62**	**44**	**1.52**	**1.79**
Utilities	**0.02%**	**1.37%**	**1.04**	**1.80**	**0.00**	**0.02**	**1.08**	**1.92**	**5.87%**	**5.76%**	**5.87%**	**5.76%**	**59**	**67**	**1.04**	**1.80**
Government Related		**2.53%**		**1.61**		**0.04**		**1.68**		**5.28%**		**5.28%**		**14**		**1.60**
Non Corporate Credit		**5.36%**		**1.71**		**0.09**		**1.80**		**5.28%**		**5.28%**		**17**		**1.71**
Securitized	**81.05%**		**1.39**		**1.13**		**2.34**		**9.34%**		**9.34%**		**420**		**1.93**	
ABS	**40.15%**		**1.47**		**0.59**		**1.74**		**9.10%**		**9.09%**		**391**		**1.52**	
ABS-Other	4.74%		2.16		0.10		2.74		8.87%		8.87%		385		2.27	
Auto Loan	9.06%		1.47		0.13		1.78		7.85%		7.85%		267		1.56	
Credit Card	6.34%		1.00		0.06		1.12		11.79%		11.79%		651		1.00	
Equipment	2.15%		2.25		0.05		2.70		9.03%		9.03%		406		2.26	
Small Business	3.57%		1.19		0.04		1.57		8.40%		8.40%		319		1.40	
Student Loan	0.39%		2.78		0.01		3.40		6.73%		6.73%		189		2.92	
Unsecured Consumer	13.90%		1.36		0.19		1.52		9.01%		9.00%		377		1.35	
Agency MBS	**7.64%**		**2.70**		**0.21**		**4.36**		**5.95%**		**5.95%**		**71**		**3.42**	
Agency MBS CMO	3.42%		3.17		0.11		4.57		5.95%		5.95%		85		3.79	
Agency MBS CMO Derivatives	0.01%		8.72		0.00		3.32		16.04%		16.04%		1065		2.07	
Agency MBS Passthrough	4.21%		2.30		0.10		4.20		5.93%		5.92%		58		3.13	
Non-Agency CMBS	**19.98%**		**0.41**		**0.08**		**2.77**		**10.17%**		**10.17%**		**512**		**2.16**	
CRE/CLO	5.24%		0.21		0.01		1.40		13.25%		13.25%		806		1.20	
Hospitality	0.20%		0.02		0.00		2.06		8.53%		8.53%		348		1.80	
Industrial	0.44%		0.01		0.00		2.40		7.69%		7.69%		271		2.10	
Multifamily	7.17%		-0.11		-0.01		4.64		10.62%		10.62%		573		3.28	
Office	1.32%		-0.06		0.00		1.98		12.85%		12.85%		778		1.70	
Retail	0.54%		0.00		0.00		3.84		9.56%		9.56%		475		3.08	
Single Family Rental	5.08%		1.58		0.08		1.69		5.99%		5.99%		83		1.59	
Non-Agency MBS	**13.27%**		**1.88**		**0.25**		**2.31**		**10.78%**		**10.78%**		**573**		**1.96**	
HECM	4.96%		2.35		0.12		2.70		11.76%		11.76%		683		2.36	
Manufactured Housing	0.05%		0.42		0.00		0.48		23.68%		23.68%		1824		0.42	
Non-Agency MBS 2.0	0.26%		-0.06		0.00		5.18		6.95%		6.95%		217		4.03	
Non-Performing Loan	0.08%		1.07		0.00		1.14		9.98%		9.98%		473		1.07	
Non-QM	0.00%		0.60		0.00		2.72		9.37%		9.37%		421		2.23	
Residential Transition Loan	6.45%		1.20		0.08		1.36		10.91%		10.91%		569		1.20	
Second Lien	1.48%		3.70		0.05		4.81		7.17%		7.17%		239		3.71	
Treasury	**4.05%**	**66.38%**	**0.78**	**1.81**	**0.03**	**1.20**	**0.85**	**1.90**	**5.38%**	**5.08%**	**5.38%**	**5.08%**	**6**	**-1**		
Grand Total	**100.00%**	**100.00%**	**1.19**	**1.80**	**1.19**	**1.80**	**1.97**	**1.90**	**8.61%**	**5.24%**	**8.60%**	**5.24%**	**343**	**15**	**1.60**	**0.60**

Analytics provided by The YieldBook Software.

Asset backed securities (ABS), Mortgaged-backed securities (MBS), Collateralized mortgage obligations (CMO), Commercial mortgage-backed securities (CMBS),
Commercial real estate collateralized loan obligations (CRE/CLO), Adjustable rate mortgage (ARM), Home equity conversion mortgage (HECM), Non-qualified mortgages (Non-QM)

The Bloomberg US 1-3 YR Government/Credit Index is the index.

Index data source: Bloomberg Index Services Limited.