

Schedule of Investments
DIAMOND HILL FINANCIAL TRENDS FUND, INC.
June 30, 2010

Net Assets: 39,846,151

Cusip	Ticker	Security Description	Share/Par	Market Value	% of Net Assets
<u>LONG PORTFOLIO</u>					
Common Stocks					
46625H100	JPM	JPMORGAN CHASE & CO	71,528	2,618,640	6.57%
949746101	WFC	WELLS FARGO & CO	95,800	2,452,480	6.15%
89417E109	TRV	TRAVELERS COS INC/THE	41,250	2,031,563	5.10%
902973304	USB	US BANCORP DELAWARE	69,199	1,546,598	3.88%
04621X108	AIZ	ASSURANT INC	44,315	1,537,731	3.86%
680223104	ORI	OLD REPUBLIC	119,480	1,449,292	3.64%
G0585R106	AGO	ASSURED GUARANTY LTD	105,216	1,396,216	3.50%
744320102	PRU	PRUDENTIAL FINANCIAL INC	25,740	1,381,208	3.47%
060505104	BAC	BANK OF AMERICA CORP	93,660	1,345,894	3.38%
064058100	BK	BANK OF NEW YORK MELLON	48,008	1,185,318	2.97%
693475105	PNC	PNC FINANCIAL SERVICES	20,145	1,138,193	2.86%
020002101	ALL	ALLSTATE CORP	36,000	1,034,280	2.60%
254709108	DFS	DISCOVER FINANCIAL	66,765	933,375	2.34%
758075402	RWT	REDWOOD TRUST INC	62,285	911,852	2.29%
G98255105	XL	XL CAPITAL CLASS'A'	55,145	882,871	2.22%
G0450A105	ACGL	ARCH CAPITAL GROUP	10,710	797,895	2.00%
025816109	AXP	AMERICAN EXPRESS CO	19,770	784,869	1.97%
446150104	HBAN	HUNTINGTON BANCSHARES INC	119,055	659,565	1.66%
733174106	BPOP	POPULAR INC	245,125	656,935	1.65%
320734106	FLIC	FIRST OF LONG ISLAND CORP	24,971	642,004	1.61%
637138108	NPBC	NATIONAL PENN BANCSHARES	105,675	635,107	1.59%
440327104	HMN	HORACE MANN EDUCATORS	40,802	624,271	1.57%
571748102	MMC	MARSH & MCLENNAN COS INC	27,225	613,924	1.54%
971807102	WL	WILMINGTON TRUST CORP	53,155	589,489	1.48%
416515104	HIG	HARTFORD FINANCIAL	24,297	537,693	1.35%
320239106	FFCH	FIRST FINANCIAL HLDGS INC	46,888	536,868	1.35%
857477103	STT	STATE STREET CORP	15,564	526,374	1.32%
33582V108	FNFG	FIRST NIAGARA FINANCIAL	41,325	517,802	1.30%
617446448	MS	MORGAN STANLEY	21,670	502,961	1.26%
017175100	Y	ALLEGHANY CORP	1,616	473,985	1.19%
553829102	MVC	MVC CAPITAL INC	34,040	439,797	1.10%
867914103	STI	SUNTRUST BANKS INC	15,350	357,655	0.90%
054937107	BBT	BB&T CORP	12,907	339,583	0.85%
008252108	AMG	AFFILIATED MANAGERS GROUP	5,010	304,458	0.76%
527288104	LUK	LEUCADIA NATIONAL CORP	13,645	266,214	0.67%
410867105	THG	HANOVER INSURANCE GROUP	4,765	207,278	0.52%
59522J103	MAA	MID-AMERICA APARTMENT	3,940	202,792	0.51%
859158107	STL	STERLING BANCORP	21,465	193,185	0.48%
319395109	FCAL	FIRST CALIFORNIA	71,560	192,496	0.48%
21871D103	CLGX	CORELOGIC INC	9,675	170,861	0.43%
65080T102	NBBC	NEWBRIDGE BANCORP	47,512	166,767	0.42%
31847R102	FAF	FIRST AMERICAN FINANCIAL	9,675	122,679	0.31%
					85.10%
Preferred Stocks					
222388209	CFC PRB	COUNTRYWIDE CAPITAL V 7%	37,460	808,012	2.03%
92977V206	WNA PR	WACHOVIA PFD FUNDING CORP	25,215	583,475	1.46%
45031U606	SFI PRF	ISTAR FINANCIAL INC	36,660	471,814	1.18%
446150401	HBANP	HUNTINGTON BANCSHARES INC	440	435,600	1.09%
174687103	CTZ PRA	CITIZENS FUNDING TRUST I	25,940	429,307	1.08%
517942504	LHO PRE	LASALLE HOTEL PROPERTIES	8,506	196,233	0.49%
					7.34%
Corporate Bonds					
989701AX5		ZIONS BANCORP 7.75% 09/14	415,000	422,876	1.06%
032166AR1		AMSOUTH BK N A 5.2% 04/15	440,000	420,163	1.05%
					2.12%
Registered Investment Companies (Cash Equivalents)					
46699A9A6		JPMORGAN US GOV'T CAPITAL	2,021,636	2,021,636	5.07%
<u>SHORT PORTFOLIO</u>					
55261F104	MTB	M & T BANK CORP	(8,405)	(666,012)	-1.67%
743606105	PRSP	PROSPERITY BANCSHARES INC	(16,082)	(579,595)	-1.45%
32020R109	FFIN	FIRST FINANCIAL	(11,280)	(566,030)	-1.42%
436893200	HOMB	HOME BANCSHARES INC	(20,416)	(481,397)	-1.21%
957090103	WABC	WESTAMERICA BANCORP	(3,850)	(214,330)	-0.54%
482423100	KBW	KBW INC	(7,970)	(199,967)	-0.50%
					-6.79%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Financial Trends Fund, Inc. Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For audited and certified holdings, please refer to the most recent annual and semi-annual report.