

Schedule of Investments
DIAMOND HILL LARGE CAP FUND
January 31, 2011

Net Assets: \$ 1,147,903,076

Cusip	Ticker	Security Description	Shares	Market Value	% of Net Assets
481992JQ9		JPM PRIME MM CAPITAL	50,969,386	\$50,969,386	4.44%
032511107	APC	ANADARKO PETROLEUM CORP	626,385	48,281,756	4.21%
25179M103	DVN	DEVON ENERGY CORP	537,197	47,644,002	4.15%
674599105	OXY	OCCIDENTAL PETROLEUM CORP	465,807	45,034,221	3.92%
913017109	UTX	UNITED TECHNOLOGIES CORP	495,277	40,266,020	3.51%
46625H100	JPM	JPMORGAN CHASE & CO	814,127	36,586,867	3.19%
037411105	APA	APACHE CORP	301,313	35,964,720	3.13%
585055106	MDT	MEDTRONIC	898,082	34,414,502	3.00%
713448108	PEP	PEPSICO INC	509,750	32,782,023	2.86%
717081103	PFE	PFIZER	1,772,737	32,299,268	2.81%
002824100	ABT	ABBOTT LABS	701,342	31,672,605	2.76%
58933Y105	MRK	MERCK & CO INC	922,015	30,583,238	2.66%
742718109	PG	PROCTER & GAMBLE CO	480,407	30,328,094	2.64%
89417E109	TRV	TRAVELERS COS INC	500,109	28,136,132	2.45%
693475105	PNC	PNC FINANCIAL SERVICES	461,560	27,693,600	2.41%
594918104	MSFT	MICROSOFT	972,465	26,961,592	2.35%
701094104	PH	PARKER-HANNIFIN CORP	286,999	25,660,581	2.24%
30231G102	XOM	EXXON MOBIL CORP	304,505	24,567,463	2.14%
260003108	DOV	DOVER CORP	381,393	24,447,291	2.13%
91324P102	UNH	UNITEDHEALTH GROUP INC	594,961	24,423,149	2.13%
949746101	WFC	WELLS FARGO & CO	747,420	24,231,356	2.11%
478160104	JNJ	JOHNSON & JOHNSON	401,364	23,989,526	2.09%
26875P101	EOG	EOG RESOURCES INC	224,655	23,901,045	2.08%
452308109	ITW	ILLINOIS TOOL WORKS INC	439,934	23,532,070	2.05%
744320102	PRU	PRUDENTIAL FINANCIAL INC	372,330	22,902,018	2.00%
902973304	USB	US BANCORP DELAWARE	828,793	22,377,411	1.95%
871829107	SYI	SYSCO CORP	763,214	22,240,056	1.94%
205887102	CAG	CONAGRA FOODS INC	994,323	22,203,233	1.93%
009158106	APD	AIR PRODUCTS & CHEMICALS	253,370	22,106,533	1.93%
370334104	GIS	GENERAL MILLS INC	629,498	21,893,940	1.91%
580135101	MCD	MCDONALD'S CORP	291,249	21,456,314	1.87%
931142103	WMT	WAL-MART STORES INC	374,978	21,025,016	1.83%
88579Y101	MMM	3M CO	238,352	20,955,908	1.83%
755111507	RTN	RAYTHEON CO	362,379	18,115,326	1.58%
74834L100	DGX	QUEST DIAGNOSTICS INC	309,415	17,621,184	1.54%
064058100	BK	BANK OF NEW YORK MELLON	557,144	17,399,607	1.52%
17275R102	CSCO	CISCO SYSTEMS INC	820,971	17,363,537	1.51%
571748102	MMC	MARSH & MCLENNAN COS INC	621,790	17,335,505	1.51%
071813109	BAX	BAXTER INTL	328,602	15,933,911	1.39%
494368103	KMB	KIMBERLY-CLARK CORP	208,945	13,525,010	1.18%
482480100	KLAC	KLA TENCOR CORP	267,635	11,797,351	1.03%
535678106	LLTC	LINEAR TECHNOLOGY CORP	329,630	11,467,828	1.00%
04621X108	AIZ	ASSURANT INC	292,110	11,459,475	1.00%
171232101	CB	CHUBB CORP	174,230	10,093,144	0.88%
018581108	ADS	ALLIANCE DATA SYSTEM	121,370	8,585,714	0.75%
343412102	FLR	FLUOR CORP	102,980	7,125,186	0.62%
031162100	AMGN	AMGEN INC	83,470	4,597,528	0.40%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For audited and certified holdings, please refer to the most recent annual and semi-annual report.