

# DIAMOND HILL

INVESTED IN THE LONG RUN

**Schedule of Investments**  
**Diamond Hill Long-Short Fund**  
**30 June 2023**

<b>Gross Exposure</b>	<b>(Long + Short)</b>	<b>115%</b>
<b>Net Exposure</b>	<b>(Long - Short)</b>	<b>58%</b>

**Net Assets: \$1,752,013,340**

Ticker	Security Description	Shares	Market Value	% of Net Assets
<b>Long Exposure</b>				<b>86.61%</b>
META	Meta Platforms, Inc. - Class A	237,329	\$68,108,676	3.89%
GOOGL	Alphabet, Inc. - Class A	544,955	65,231,113	3.72%
AIG	American International Group, Inc.	1,119,175	64,397,330	3.68%
MSFT	Microsoft Corp.	172,477	58,735,318	3.35%
KKR	KKR & Co., Inc.	844,188	47,274,528	2.70%
C	Citigroup, Inc.	974,741	44,877,076	2.56%
PH	Parker-Hannifin Corp.	113,111	44,117,814	2.52%
CVX	Chevron Corp.	255,509	40,204,341	2.29%
SSNC	SS&C Technologies Holdings, Inc.	645,584	39,122,390	2.23%
FIS	Fidelity National Information Services, Inc.	689,911	37,738,132	2.15%
TFC	Truist Financial Corp.	1,233,134	37,425,617	2.14%
BRK/B	Berkshire Hathaway, Inc. - Class B	103,354	35,243,714	2.01%
WFC	Wells Fargo & Co.	821,778	35,073,485	2.00%
WNS	WNS Holdings Ltd.	472,111	34,804,023	1.99%
HUM	Humana, Inc.	74,460	33,293,300	1.90%
CIEN	Ciena Corp.	775,420	32,947,596	1.88%
ALL	Allstate Corp. (The)	291,210	31,753,538	1.81%
HCA	HCA Healthcare, Inc.	103,331	31,358,892	1.79%
MDT	Medtronic plc	351,279	30,947,680	1.77%
DIS	Walt Disney Co. (The)	333,119	29,740,864	1.70%
ABT	Abbott Laboratories	269,012	29,327,688	1.67%
CTRA	Coterra Energy, Inc.	1,151,653	29,136,821	1.66%
V	Visa, Inc. - Class A	116,957	27,774,948	1.58%
STZ	Constellation Brands, Inc. - Class A	110,144	27,109,743	1.55%
LEA	Lear Corp.	187,025	26,847,439	1.53%
VZ	Verizon Communications, Inc.	691,355	25,711,492	1.47%
ST	Sensata Technologies Holding plc	554,198	24,933,368	1.42%
FCX	Freeport-McMoRan, Inc.	622,274	24,890,960	1.42%
TSM	Taiwan Semiconductor Manufacturing Co. Ltd.	244,020	24,626,498	1.41%
TXN	Texas Instruments, Inc.	136,676	24,604,414	1.40%
BAC	Bank of America Corp.	844,500	24,228,705	1.38%
PRGO	Perrigo Co. plc	698,114	23,700,970	1.35%
JCI	Johnson Controls International plc	339,155	23,110,022	1.32%
TJX	TJX Cos., Inc. (The)	258,136	21,887,351	1.25%
TGT	Target Corp.	164,825	21,740,418	1.24%
D	Dominion Energy, Inc.	418,800	21,689,652	1.24%
ENOV	Enovis Corp.	329,942	21,155,881	1.21%
BDX	Becton, Dickinson and Co.	77,112	20,358,339	1.16%
ALK	Alaska Air Group, Inc.	377,858	20,094,488	1.15%
LHX	L3Harris Technologies, Inc.	101,660	19,901,978	1.14%
KEX	Kirby Corp.	256,758	19,757,528	1.13%
CMCSA	Comcast Corp. - Class A	459,329	19,085,120	1.09%
PFE	Pfizer, Inc.	479,375	17,583,475	1.00%
CVS	CVS Health Corp.	253,269	17,508,486	1.00%
HIG	Hartford Financial Services Group, Inc. (The)	240,751	17,338,887	0.99%
MS	Morgan Stanley	202,252	17,272,321	0.99%
ADM	Archer-Daniels-Midland Co.	197,036	14,888,040	0.85%

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<b>Long Exposure (continued)</b>				
ESAB	ESAB Corp.	213,125	\$14,181,338	0.81%
ASH	Ashland, Inc.	154,689	13,444,021	0.77%
CTSH	Cognizant Technology Solutions Corp. - Class A	176,660	11,532,365	0.66%
BWA	BorgWarner, Inc.	219,105	10,716,426	0.61%
MDLZ	Mondelez International, Inc. - Class A	141,060	10,288,916	0.59%
BKNG	Booking Holdings, Inc.	3,153	8,514,140	0.49%
<b>Short Exposure</b>				
TDC	Teradata Corp.	-544,085	\$-29,059,580	-1.66%
PEN	Penumbra, Inc.	-80,115	-27,564,367	-1.57%
ORA	Ormat Technologies, Inc.	-336,015	-27,035,767	-1.54%
WDFC	WD-40 Co.	-133,033	-25,096,675	-1.43%
UPS	United Parcel Service, Inc. - Class B	-129,770	-23,261,273	-1.33%
BMI	Badger Meter, Inc.	-154,548	-22,805,103	-1.30%
BF/B	Brown-Forman Corp. - Class B	-328,890	-21,963,274	-1.25%
CBSH	Commerce Bancshares, Inc.	-372,840	-18,157,308	-1.04%
GOLF	Acushnet Holdings Corp.	-320,151	-17,505,857	-1.00%
IBM	International Business Machines Corp.	-118,300	-15,829,723	-0.90%
DKS	Dick's Sporting Goods, Inc.	-112,236	-14,836,477	-0.85%
ELF	e.l.f. Beauty, Inc.	-121,480	-13,876,660	-0.79%
CHH	Choice Hotels International, Inc.	-117,535	-13,812,713	-0.79%
SJM	J.M. Smucker Co. (The)	-93,435	-13,797,546	-0.79%
LOPE	Grand Canyon Education, Inc.	-124,496	-12,849,232	-0.73%
GOOS	Canada Goose Holdings, Inc.	-680,370	-12,110,586	-0.69%
GME	GameStop Corp. - Class A	-496,170	-12,032,123	-0.69%
AMN	AMN Healthcare Services, Inc.	-109,155	-11,910,994	-0.68%
SHAK	Shake Shack, Inc. - Class A	-147,807	-11,487,560	-0.66%
ASAN	Asana, Inc. - Class A	-517,055	-11,395,892	-0.65%
ORCL	Oracle Corp.	-93,995	-11,193,865	-0.64%
SEAS	SeaWorld Entertainment, Inc.	-187,350	-10,493,474	-0.60%
TSLA	Tesla, Inc.	-39,657	-10,381,013	-0.59%
PLMR	Palomar Holdings, Inc.	-176,935	-10,269,307	-0.59%
CBZ	CBIZ, Inc.	-187,740	-10,002,787	-0.57%
CNMD	CONMED Corp.	-71,805	-9,757,581	-0.56%
ETSY	Etsy, Inc.	-112,315	-9,502,972	-0.54%
RHI	Robert Half International, Inc.	-118,210	-8,891,756	-0.51%
CLX	Clorox Co. (The)	-55,535	-8,832,286	-0.50%
CAR	Avis Budget Group, Inc.	-38,475	-8,798,078	-0.50%
GWW	W.W. Grainger, Inc.	-10,970	-8,650,832	-0.49%
SLGN	Silgan Holdings, Inc.	-183,785	-8,617,679	-0.49%
NTCT	NetScout Systems, Inc.	-264,090	-8,173,586	-0.47%
CTAS	Cintas Corp.	-14,784	-7,348,831	-0.42%
FFIN	First Financial Bankshares, Inc.	-232,966	-6,637,201	-0.38%
BBY	Best Buy Co., Inc.	-74,751	-6,125,844	-0.35%
CCOI	Cogent Communications Holdings, Inc.	-75,895	-5,106,975	-0.29%
FFIV	F5, Inc.	-34,682	-5,072,589	-0.29%

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<b>Short Exposure (continued)</b>						
ED	Consolidated Edison, Inc.	-28,645	-2,589,508	-0.15%		
BXMT	Blackstone Mortgage Trust, Inc. - Class A	-121,445	\$-2,527,270	-0.14%		
CCSI	Consensus Cloud Solutions, Inc.	-43,038	-1,334,178	-0.08%		
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		Coupon	Maturity	Par		
<b>Treasury</b>					<b>6.66%</b>	
	U.S. Treasury Notes	3.000%	06/30/24	40,000,000	\$39,056,250	2.23%
	U.S. Treasury Notes	3.000%	07/31/24	40,000,000	38,985,938	2.22%
	U.S. Treasury Notes	2.000%	06/30/24	40,000,000	38,681,250	2.21%
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<b>Money Market Funds</b>					<b>5.95%</b>	
	State Street Institutional Liquid Reserves Fund - Premier Class			104,291,581	104,312,439	5.95%
	Short Sale Cash Collateral Proceeds			521,008,497	\$521,008,497	29.74%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at [www.diamond-hill.com](http://www.diamond-hill.com) in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.