



Schedule of Investments
Diamond Hill Core Bond Fund
May 31, 2021

Net Assets: \$ 387,193,999

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
U.S. Treasury Bonds	1.250%	05/15/50	10,050,000	\$7,787,965	2.01%
U.S. Treasury Notes	0.875%	11/15/30	7,500,000	7,038,281	1.82%
U.S. Treasury Bonds	1.125%	08/15/40	7,200,000	5,978,250	1.54%
FNMA	4.000%	12/25/43	4,670,626	5,120,016	1.32%
U.S. Treasury Notes	1.625%	02/15/26	3,000,000	3,121,523	0.81%
FNMA	3.500%	02/25/47	2,908,788	3,090,900	0.80%
U.S. Treasury Notes	0.625%	08/15/30	3,313,900	3,048,270	0.79%
FNMA	3.500%	11/25/47	2,266,828	2,398,550	0.62%
U.S. Treasury Bonds	3.000%	02/15/48	1,975,000	2,258,983	0.58%
FNMA	3.000%	07/25/45	2,044,494	2,222,545	0.57%
FNMA	3.000%	03/25/50	2,077,414	2,219,583	0.57%
U.S. Treasury Notes	2.875%	08/15/28	2,000,000	2,217,656	0.57%
U.S. Treasury Bonds	2.000%	02/15/50	2,350,000	2,200,463	0.57%
U.S. Treasury Notes	2.250%	11/15/25	2,000,000	2,138,125	0.55%
FHLMC	3.500%	12/15/47	1,976,284	2,127,388	0.55%
FNMA	3.500%	10/25/47	1,993,629	2,104,277	0.54%
GNMA	2.500%	07/20/50	1,975,000	2,016,829	0.52%
Commercial Mortgage Trust	2.173%	11/10/46	2,000,000	1,995,136	0.52%
U.S. Treasury Bonds	3.750%	11/15/43	1,500,000	1,907,813	0.49%
U.S. Treasury Bonds	2.375%	11/15/49	1,750,000	1,779,941	0.46%
U.S. Treasury Bonds	2.250%	08/15/46	1,780,000	1,766,441	0.46%
Antler Mortgage Trust	5.438%	05/25/25	1,750,000	1,753,500	0.45%
FHLMC	4.000%	08/15/43	1,535,073	1,714,786	0.44%
U.S. Treasury STRIPS	0.000%	11/15/31	2,000,000	1,645,346	0.42%
FHLMC	0.000%	10/15/41	1,734,959	1,618,900	0.42%
GNMA	3.000%	05/20/46	1,511,000	1,591,620	0.41%
FHLMC	3.500%	01/15/48	1,464,880	1,587,532	0.41%
U.S. Treasury Notes	2.000%	11/30/22	1,500,000	1,542,305	0.40%
Drop	2.360%	04/15/26	1,500,000	1,502,855	0.39%
Upstart Pass Through Trust	2.000%	07/20/27	1,500,000	1,501,141	0.39%
FNMA	0.000%	08/27/36	1,600,000	1,488,101	0.38%
FHLMC	3.000%	11/15/46	1,385,000	1,482,346	0.38%
U.S. Treasury STRIPS	0.000%	02/15/36	2,000,000	1,461,347	0.38%
FHLMC	3.500%	11/15/45	1,325,859	1,454,550	0.38%
FNMA	4.000%	03/01/35	1,308,213	1,424,283	0.37%
U.S. Treasury STRIPS	0.000%	02/15/37	2,000,000	1,420,205	0.37%
U.S. Treasury Notes	4.250%	11/15/40	1,050,000	1,407,902	0.36%
BX Commercial Mortgage Trust	3.540%	03/09/44	1,300,000	1,398,945	0.36%
GNMA	2.500%	02/20/50	1,385,112	1,389,982	0.36%
Continental Credit Card LLC	2.240%	12/15/28	1,350,000	1,365,240	0.35%
Freedom Mortgage Trust	6.000%	06/18/27	1,292,000	1,363,971	0.35%
Westgate Resorts	6.213%	03/20/34	1,270,178	1,343,839	0.35%
GNMA	4.000%	07/20/48	1,162,000	1,312,118	0.34%
BX Trust	3.202%	12/11/41	1,177,000	1,257,396	0.32%
U.S. Treasury Bonds	1.500%	03/31/23	1,225,000	1,255,481	0.32%
LL ABS Trust	3.790%	03/15/23	1,200,000	1,237,110	0.32%
FHLMC	4.000%	05/15/48	1,127,272	1,236,794	0.32%
Continental Credit Card LLC	3.830%	08/15/26	1,200,000	1,227,899	0.32%
Continental Credit Card LLC	3.660%	12/15/28	1,200,000	1,217,462	0.31%
Veros Auto Receivables Trust	0.920%	10/15/26	1,200,000	1,200,336	0.31%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
May 31, 2021

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Star	1.816%	04/17/38	1,200,000	\$1,197,748	0.31%
Upstart Securitization Trust	2.500%	04/20/27	1,182,040	1,196,946	0.31%
FNMA	3.500%	02/25/48	1,123,554	1,186,162	0.31%
BX Commercial Mortgage Trust	2.201%	11/15/32	1,178,894	1,183,387	0.31%
FHLMC	3.851%	07/15/35	1,150,000	1,169,406	0.30%
Lendmark Funding Trust	2.470%	11/20/31	1,150,000	1,157,137	0.30%
New York Life Global Funding	1.200%	08/07/30	1,250,000	1,152,077	0.30%
GNMA	3.000%	12/20/45	1,052,883	1,131,629	0.29%
FHLMC	2.010%	01/25/51	1,121,914	1,130,991	0.29%
Sunnova Solar Issuer LLC	2.730%	11/01/55	1,090,417	1,107,071	0.29%
FHLMC	3.500%	09/25/49	1,000,000	1,095,690	0.28%
Invitation Homes Trust	1.115%	07/17/37	1,066,565	1,067,631	0.28%
FHLMC	3.000%	11/15/44	1,020,410	1,058,373	0.27%
U.S. Treasury Notes	2.000%	08/15/25	1,000,000	1,057,656	0.27%
FNMA	3.500%	05/25/42	965,989	1,049,854	0.27%
Protective Life Global Funding	1.737%	09/21/30	1,100,000	1,041,607	0.27%
Mariner Finance Issuance Trust	4.340%	03/20/36	1,000,000	1,030,676	0.27%
FHLMC	2.500%	05/15/42	1,000,000	1,023,438	0.26%
Wells Fargo & Co.	3.550%	09/29/25	925,000	1,020,862	0.26%
Freedom Financial	4.180%	09/20/27	1,000,000	1,017,865	0.26%
Upstart Securitization Trust	3.734%	09/20/29	1,000,000	1,016,845	0.26%
Credibility Asset Securitization	2.390%	04/15/26	1,000,000	1,010,702	0.26%
FMC GMSR Issuer Trust	4.450%	01/25/26	1,000,000	1,008,065	0.26%
ReadyCap Commercial Mortgage Trust	2.242%	02/25/35	999,962	1,007,312	0.26%
Upstart Securitization Trust	1.750%	06/20/31	1,000,000	1,003,383	0.26%
Credit Suisse First Boston	3.769%	12/06/22	1,000,000	1,003,007	0.26%
Brex, Inc.	2.130%	07/17/24	1,000,000	1,002,705	0.26%
GS Mortgage Securities Trust	2.650%	05/15/26	1,000,000	1,000,598	0.26%
Veros Auto Receivables Trust	1.490%	10/15/26	1,000,000	1,000,275	0.26%
Acre Mortgage Trust	2.715%	12/15/37	1,000,000	1,000,000	0.26%
LoanCore	1.401%	07/15/36	1,000,000	1,000,000	0.26%
U.S. Treasury Bonds	4.750%	02/15/41	700,000	998,129	0.26%
BXMT Ltd.	1.501%	02/18/38	1,000,000	997,500	0.26%
PNMAC GMSR Issuer Trust	2.742%	08/25/23	1,000,000	997,355	0.26%
BXMT Ltd.	1.751%	02/18/38	1,000,000	996,250	0.26%
Allstate Corp. (The)	0.750%	12/15/25	1,000,000	994,503	0.26%
Loanpal Solar Loan Ltd.	2.840%	01/20/48	1,000,000	993,443	0.26%
FNMA	3.500%	03/25/43	1,000,000	989,949	0.26%
Cascade Funding Mortgage Trust	1.830%	03/20/41	1,000,000	989,496	0.26%
U.S. Treasury Notes	0.625%	03/31/27	1,000,000	978,008	0.25%
FNMA	4.500%	07/25/41	907,683	964,903	0.25%
Loanpal Solar Loan Ltd.	2.220%	03/20/48	954,402	962,652	0.25%
Westgate Resorts	3.963%	03/20/34	923,766	955,027	0.25%
Credito RL USA	1.350%	02/16/27	951,380	951,950	0.25%
Goldman Sachs Mortgage Securities Corp. Trust	1.351%	07/16/35	941,051	940,753	0.24%
FNMA	4.500%	06/01/37	849,425	931,013	0.24%
FNMA	6.500%	07/25/42	791,426	927,626	0.24%
J.P. Morgan Wealth Management	1.310%	02/26/71	920,726	922,169	0.24%
KKR Real Estate Finance Trust, Inc.	1.201%	06/15/36	920,737	921,601	0.24%
FNMA	3.000%	10/25/46	850,000	920,993	0.24%
Upstart Securitization Trust	2.750%	02/20/27	909,107	918,077	0.24%
U.S. Treasury STRIPS	0.000%	05/15/28	1,000,000	908,309	0.23%
FNMA	4.940%	12/01/43	761,178	903,059	0.23%
Multi Family Connecticut Avenue	1.792%	10/15/49	904,507	900,930	0.23%
Oportun Funding XIV LLC	3.440%	03/08/28	900,000	899,560	0.23%



Schedule of Investments (continued)
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U.S. Treasury Bonds	1.375%	11/15/40	1,000,000	\$867,344	0.22%
FHLMC	3.500%	02/15/52	789,335	859,639	0.22%
FNMA	4.000%	02/25/44	817,865	858,588	0.22%
GNMA	3.000%	04/20/50	796,645	848,404	0.22%
FHF Trust	1.270%	03/15/27	844,685	845,359	0.22%
Comcast Corp.	3.950%	10/15/25	750,000	841,965	0.22%
GNMA	3.000%	02/16/40	811,015	841,863	0.22%
FNMA	3.140%	07/01/32	750,000	837,992	0.22%
Progress Residential Trust	1.303%	04/17/38	850,000	837,316	0.22%
Multi Family Connecticut Avenue	2.042%	03/25/50	818,086	821,861	0.21%
American Water Capital Corp.	2.300%	06/01/31	825,000	821,745	0.21%
Oportun Funding LLC	3.450%	05/15/24	800,000	818,654	0.21%
FHLMC	5.322%	02/15/33	780,893	817,446	0.21%
FHLMC	2.951%	07/16/35	800,000	811,500	0.21%
Goldman Sachs Group, Inc.	2.615%	04/22/32	800,000	806,196	0.21%
Invitation Homes Trust	0.965%	12/19/36	803,739	805,179	0.21%
FNMA	3.500%	05/25/42	758,000	804,577	0.21%
Mercury Financial Credit Card	2.330%	03/20/26	800,000	802,425	0.21%
SFS Asset Securitization LLC	4.238%	06/10/25	800,000	801,330	0.21%
Public Storage	1.850%	05/01/28	800,000	801,080	0.21%
AlphaFlow Transitional Mortgage Co.	3.280%	03/25/25	800,000	800,946	0.21%
Cosmopolitan Hotel Trust	1.031%	11/17/36	800,000	800,713	0.21%
Avant Loans Funding Trust	2.300%	07/15/30	800,000	800,220	0.21%
U.S. Treasury Notes	2.500%	05/15/24	750,000	798,662	0.21%
Colony American Finance Ltd.	1.707%	12/15/52	800,000	792,873	0.20%
Foursight Capital Automobile Receivables	5.500%	10/15/24	750,000	787,377	0.20%
Fontainebleau Miami Beach	3.750%	12/12/36	750,000	786,390	0.20%
Colony American Finance Ltd.	2.712%	12/15/52	800,000	771,366	0.20%
JPMorgan Chase & Co.	2.522%	04/22/31	750,000	760,549	0.20%
OnDeck Asset Securitization Trust	2.280%	05/17/27	750,000	760,039	0.20%
Verizon Communications, Inc.	0.750%	03/22/24	750,000	756,081	0.20%
Lendmark Funding Trust	3.410%	11/20/31	750,000	755,361	0.19%
Dominion Energy Inc	1.450%	04/15/26	750,000	754,569	0.19%
Oportun Funding LLC	1.470%	05/08/31	750,000	754,438	0.19%
CarNow Auto Receivables Trust	2.160%	02/17/26	750,000	754,134	0.19%
Goldman Sachs Mortgage Securities Corp. Trust	1.021%	07/16/35	752,841	753,281	0.19%
Colony American Finance Ltd.	3.379%	12/15/52	750,000	753,141	0.19%
LHOME Mortgage Trust	4.458%	09/25/26	750,000	752,878	0.19%
Invitation Homes Trust	1.065%	03/17/37	750,000	750,352	0.19%
Small Business Lending Trust	3.200%	12/15/26	746,000	750,264	0.19%
BXMT	1.150%	05/17/38	750,000	750,000	0.19%
BXMT	2.350%	05/17/38	750,000	750,000	0.19%
Genesis Sales Finance Master	2.090%	12/21/26	750,000	749,798	0.19%
FHLMC	2.500%	05/25/49	758,520	748,948	0.19%
PFP III	2.498%	04/14/38	750,000	748,126	0.19%
U.S. Treasury STRIPS	0.000%	05/15/35	1,000,000	747,224	0.19%
OneMain Direct Auto Receivables	4.680%	04/14/31	675,000	746,289	0.19%
Social Professional Loan Program	3.050%	11/16/48	730,000	740,202	0.19%
Diamond Resorts Owner Trust	2.050%	11/21/33	727,115	736,758	0.19%
Tennessee Valley Authority	4.625%	09/15/60	525,000	736,539	0.19%
Social Professional Loan Program	4.160%	11/26/40	700,000	736,358	0.19%
GNMA	3.500%	09/20/48	689,379	733,013	0.19%
Tesla Auto Lease Trust	2.680%	01/20/23	700,000	717,732	0.19%
FNMA	4.299%	06/25/43	653,999	711,965	0.18%
Lhome Mortgage Trust	4.335%	03/25/24	700,000	710,851	0.18%



Schedule of Investments (continued)
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U.S. Treasury Bonds	3.875%	08/15/40	550,000	\$702,840	0.18%
WEC Energy Group Inc.	0.800%	03/15/24	700,000	702,400	0.18%
FNMA	3.500%	06/01/31	644,814	701,007	0.18%
Finance of America HECM	3.640%	02/25/31	700,000	698,589	0.18%
LoanCore Issuer Ltd.	2.615%	05/15/36	720,000	693,642	0.18%
Progress Residential Trust	2.106%	04/17/38	700,000	693,240	0.18%
CarNow Auto Receivables Trust	0.970%	10/15/24	691,403	691,888	0.18%
J.P. Morgan Wealth Management	1.810%	02/26/71	690,544	690,897	0.18%
Loanpal Solar Loan Ltd.	2.290%	01/20/48	674,647	685,470	0.18%
Aventura Mall Trust	4.249%	07/09/40	650,000	684,182	0.18%
Newtek Small Business Loan Trust	2.700%	02/25/44	699,430	682,660	0.18%
FREMF Mortgage Trust	2.007%	07/25/28	690,794	680,494	0.18%
FNMA	3.000%	05/25/42	659,998	679,104	0.18%
Ocwen Master Advance Receivables	1.300%	08/15/52	670,000	678,584	0.18%
College Ave Student Loans	2.320%	07/25/51	675,000	677,404	0.17%
Newtek Small Business Loan Trust	2.350%	12/25/44	683,426	673,258	0.17%
BX Commercial Mortgage Trust	2.843%	03/09/44	650,000	673,109	0.17%
AT&T, Inc.	2.300%	06/01/27	650,000	673,075	0.17%
U.S. Treasury STRIPS	0.000%	11/15/38	1,000,000	671,420	0.17%
Acre Mortgage Trust	3.215%	12/15/37	675,000	668,220	0.17%
U.S. Treasury Bonds	4.250%	05/15/39	500,000	665,645	0.17%
BX Trust	1.189%	09/15/37	680,540	664,338	0.17%
FNMA	5.000%	03/25/41	570,000	663,177	0.17%
OnDeck Asset Securitization Trust	2.970%	05/17/27	650,000	658,540	0.17%
Anheuser-Busch InBev SA/NV	3.500%	06/01/30	600,000	656,834	0.17%
U.S. Treasury Bonds	2.750%	11/15/42	600,000	654,164	0.17%
Oportun Funding LLC	3.650%	05/08/31	650,000	653,749	0.17%
MVW Own Trust	1.940%	01/22/41	650,000	653,552	0.17%
PFP Ltd.	1.748%	04/16/36	650,000	649,188	0.17%
Multi Family Housing Mortgage Loan	1.222%	11/27/34	647,839	647,839	0.17%
BSPRT Issuer Ltd.	1.151%	09/17/35	641,557	640,610	0.17%
FNMA	3.500%	05/25/48	600,000	636,743	0.16%
U.S. Treasury STRIPS	0.000%	02/15/33	800,000	636,570	0.16%
FHLMC	4.500%	12/01/37	576,738	635,753	0.16%
Home Partners of America Trust	2.922%	10/19/39	629,970	632,932	0.16%
Loanpal Solar Loan Ltd.	3.450%	12/20/47	600,000	624,773	0.16%
Regional Management Issuance Trust	3.040%	03/17/31	625,000	622,135	0.16%
BXMT Ltd.	2.051%	02/16/37	625,000	621,484	0.16%
Bank Of Montreal France	0.949%	01/22/27	630,000	620,398	0.16%
CLI Funding VI LLC	3.620%	09/18/45	600,167	614,904	0.16%
Upstart Securitization Trust	3.829%	01/21/30	600,000	614,656	0.16%
FNMA	3.500%	03/25/49	540,905	610,004	0.16%
Holiday Inn Timeshare Trust	3.420%	10/09/39	586,379	609,682	0.16%
Realty Income Corp.	0.750%	03/15/26	625,000	608,929	0.16%
Multi Family Housing Mortgage Loan	1.801%	11/15/35	600,000	604,500	0.16%
Equitable Financial Life	1.800%	03/08/28	609,000	601,740	0.16%
Amazon.com, Inc.	0.450%	05/12/24	600,000	601,067	0.16%
FNMA	4.000%	09/25/48	534,998	600,840	0.16%
Helios Issuer LLC	1.800%	02/20/48	603,960	600,613	0.15%
FNMA	6.508%	09/25/42	3,070,274	600,150	0.15%
TPG Real Estate Finance	1.251%	10/15/34	600,000	599,812	0.15%
Truist Financial Corp.	1.267%	03/02/27	600,000	599,279	0.15%
JPMorgan Chase & Co.	4.023%	12/05/24	550,000	596,196	0.15%
GNMA	3.000%	08/20/49	540,446	588,241	0.15%
FHLMC	4.000%	11/15/40	555,000	584,879	0.15%



Schedule of Investments (continued)
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Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Freedom Financial	3.060%	03/18/27	575,000	\$583,868	0.15%
GNMA	4.500%	08/16/40	486,204	583,108	0.15%
Upstart Pass-Through Trust	3.000%	01/20/27	573,354	581,814	0.15%
Lendmark Funding Trust	4.690%	04/21/31	550,000	579,883	0.15%
FNMA	3.885%	04/25/43	604,558	575,236	0.15%
U.S. Treasury STRIPS	0.000%	08/15/34	750,000	572,196	0.15%
GNMA	3.000%	01/20/43	532,000	571,824	0.15%
GNMA	3.500%	08/20/49	517,000	566,092	0.15%
Credit Acceptance Auto Loan Trust	2.280%	02/15/30	550,000	563,637	0.15%
Santander Drive Auto Trust	2.680%	10/15/25	545,000	561,916	0.15%
FNMA	2.750%	10/25/49	548,268	560,982	0.14%
Morgan Stanley	3.875%	01/27/26	500,000	560,016	0.14%
Home Partners of America Trust	3.157%	09/17/27	549,396	559,790	0.14%
Anheuser-Busch Beverage	4.150%	01/23/25	500,000	558,469	0.14%
Citigroup, Inc.	3.887%	01/10/28	500,000	557,930	0.14%
FNMA	1.950%	04/25/28	536,798	554,913	0.14%
Octane Receivables Trust	2.230%	11/20/28	550,000	554,223	0.14%
CVS Health Corp.	3.750%	04/01/30	500,000	553,886	0.14%
FNMA	3.500%	06/01/33	510,268	549,128	0.14%
FREMF Mortgage Trust	2.357%	08/25/29	550,157	547,456	0.14%
Oncor Electric Delivery Co. LLC	3.750%	04/01/45	490,000	542,855	0.14%
Genesis Sales Finance Master Trust	2.240%	09/22/25	535,000	539,713	0.14%
GNMA	3.000%	07/20/49	500,000	539,167	0.14%
Skopos Auto Receivables Trust	3.430%	09/15/23	534,001	537,486	0.14%
Business Jet Securities LLC	5.193%	07/15/34	532,923	537,241	0.14%
GNMA	3.000%	09/20/46	500,000	533,752	0.14%
GNMA	3.000%	09/20/46	500,000	533,750	0.14%
GNMA	4.000%	04/20/49	490,565	532,649	0.14%
Principal Life Global Funding II	1.250%	06/23/25	525,000	529,156	0.14%
Social Professional Loan Program	4.140%	02/25/48	500,000	524,534	0.14%
GNMA	2.500%	01/20/50	531,000	520,609	0.13%
Chevron Corp.	1.995%	05/11/27	500,000	519,225	0.13%
Kroger Co. (The)	1.700%	01/15/31	550,000	518,190	0.13%
United Airlines Pass-Through Trust	4.875%	07/15/27	485,250	516,642	0.13%
FHLMA	3.500%	01/15/45	490,738	514,278	0.13%
Goldman Sachs Group, Inc.	2.600%	02/07/30	500,000	513,342	0.13%
Zoetics, Inc.	2.000%	05/15/30	525,000	512,851	0.13%
Citigroup, Inc	1.678%	05/15/24	500,000	512,269	0.13%
Oportun Funding XIII LLC	3.870%	08/08/25	500,000	511,946	0.13%
Freedom Mortgage Trust	2.157%	10/27/25	515,022	511,305	0.13%
Northern States Power Co. of Wisconsin	2.250%	04/01/31	500,000	506,990	0.13%
GNMA	3.500%	01/20/30	482,042	506,369	0.13%
College Ave Student Loans	4.120%	07/25/51	500,000	505,201	0.13%
Credibility Asset Securitization	3.380%	04/15/26	500,000	504,732	0.13%
GNMA	5.500%	11/15/38	433,668	504,182	0.13%
FedEx Corp.	1.875%	02/20/34	510,963	503,491	0.13%
Volkswagen Group America	0.750%	11/23/22	500,000	502,405	0.13%
MF1 Ltd.	3.101%	07/16/35	500,000	501,783	0.13%
Morgan Stanley	0.529%	01/25/24	500,000	501,073	0.13%
FNMA	0.000%	11/25/32	530,991	500,880	0.13%
Carvana Auto Receivable Trust	1.320%	11/09/26	500,000	500,774	0.13%
AlphaFlow Transitional Mortgage Co.	5.610%	03/25/25	500,000	500,548	0.13%
Tunisian Republic	1.416%	08/05/21	500,000	500,540	0.13%
KeyBank NA	0.423%	01/03/24	500,000	500,539	0.13%
Massmutual Global Funding	2.150%	03/09/31	500,000	499,907	0.13%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
May 31, 2021

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
FHLMC	3.000%	03/15/43	502,837	\$499,602	0.13%
Fedex Corp.	2.400%	05/15/31	500,000	499,556	0.13%
Charles Schwab Corp. (The)	0.900%	03/11/26	500,000	498,822	0.13%
FHLMC	4.000%	11/15/46	471,592	497,945	0.13%
American Electric Power, Inc.	1.000%	11/01/25	500,000	497,250	0.13%
JPMorgan Chase & Co.	1.045%	11/19/26	500,000	495,557	0.13%
Apple, Inc.	0.700%	02/08/26	500,000	495,286	0.13%
Cold Storage Trust	2.866%	11/16/37	491,495	493,368	0.13%
Principal Life Global Funding II	0.875%	01/12/26	500,000	491,936	0.13%
FHLMC	2.500%	07/15/42	475,000	491,664	0.13%
FNMA	3.500%	02/01/33	455,110	489,834	0.13%
Pacific Life Global Fund II	1.450%	01/20/28	500,000	488,902	0.13%
Air Products and Chemicals, Inc.	1.850%	05/15/27	475,000	488,391	0.13%
SPS Servicer Advance Receivables	3.160%	11/15/55	494,000	486,283	0.13%
FHLMA	3.500%	02/15/30	445,694	484,151	0.12%
Berkshire Hathaway Energy Corp.	1.650%	05/15/31	500,000	473,706	0.12%
Morgan Stanley	1.794%	02/13/32	500,000	471,265	0.12%
Verizon Communications, Inc.	1.750%	01/20/31	500,000	469,889	0.12%
GNMA	3.000%	12/20/49	450,000	469,503	0.12%
Met Life Global Financials	1.550%	01/07/31	500,000	467,745	0.12%
Freedom Mortgage Trust	2.607%	11/25/24	467,937	467,245	0.12%
FHLMC	3.000%	12/15/47	441,240	466,936	0.12%
GNMA	3.500%	09/20/35	436,000	466,103	0.12%
CIG Auto Receivables Trust	1.750%	02/12/26	460,000	465,772	0.12%
GNMA	6.000%	06/20/34	393,592	464,539	0.12%
FNMA	3.000%	02/25/49	437,600	460,452	0.12%
Wells Fargo Mortgage Trust	2.615%	02/15/40	454,511	458,500	0.12%
Bank of America Corp.	3.458%	03/15/25	425,000	457,147	0.12%
Wells Fargo Mortgage Trust	1.265%	02/15/40	454,511	455,920	0.12%
FNMA	3.500%	03/01/35	414,215	447,341	0.12%
FHLMC	6.000%	07/25/36	376,136	444,962	0.11%
American Credit Acceptance Receivables Trust	4.140%	10/15/24	437,833	443,724	0.11%
GNMA	5.884%	02/16/41	2,412,448	443,612	0.11%
Diamond Resorts Owner Trust	2.700%	11/21/33	436,269	443,364	0.11%
GNMA	3.500%	05/20/47	402,514	440,803	0.11%
Social Professional Loan Program	3.120%	05/15/46	425,000	440,049	0.11%
Goldman Sachs Group, Inc.	3.500%	01/23/25	405,000	439,769	0.11%
GNMA	5.934%	03/20/46	2,202,853	439,580	0.11%
FNMA	11.426%	08/25/43	350,236	435,489	0.11%
GNMA	6.534%	12/20/39	2,038,349	433,706	0.11%
GoodGreen Trust	2.630%	04/15/55	416,449	429,741	0.11%
Freedom Financial	2.830%	03/20/28	425,000	428,597	0.11%
Toronto-Dominion Bank (The)	0.490%	01/27/23	425,000	427,115	0.11%
GNMA	3.000%	01/20/29	396,253	420,694	0.11%
Bank of America Corp.	2.015%	02/13/26	400,000	415,140	0.11%
Credit Acceptance Auto Loan Trust	3.060%	03/15/29	400,000	414,651	0.11%
CPS Auto Receivables Trust	2.410%	11/16/26	400,000	413,391	0.11%
FNMA	3.908%	11/25/42	461,310	413,282	0.11%
General Electric Capital Corp.	6.750%	03/15/32	300,000	406,907	0.10%
Santander Consumer Auto Receivables	2.140%	12/15/26	400,000	406,394	0.10%
Exeter Automobile Receivables Trust	4.730%	04/15/26	375,000	403,786	0.10%
JPMorgan Chase & Co.	1.578%	04/22/27	400,000	403,037	0.10%
Carvana Auto Receivable Trust	1.820%	09/08/27	400,000	400,900	0.10%
FMC GMSR Issuer Trust	4.230%	09/25/24	400,000	400,768	0.10%
KeyCorp	2.550%	10/01/29	385,000	398,101	0.10%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
May 31, 2021

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
FNMA	3.000%	11/01/33	376,221	\$396,599	0.10%
FNMA	3.000%	05/15/45	383,023	395,641	0.10%
FREMF Mortgage Trust	2.257%	02/25/25	395,259	393,532	0.10%
MidAmerican Energy Co.	3.650%	04/15/29	350,000	392,855	0.10%
Business Jet Securities LLC	2.918%	04/15/36	388,885	392,691	0.10%
Wells Fargo Mortgage Trust	1.915%	02/15/40	386,334	388,740	0.10%
Upgrade Receivables Trust	3.510%	10/15/25	384,297	385,332	0.10%
Goldman Sachs Group, Inc.	3.500%	11/16/26	350,000	382,411	0.10%
FHF Trust	2.590%	12/15/23	379,500	382,237	0.10%
Hilton Grand Vacations Trust	4.220%	02/25/39	358,061	382,023	0.10%
GNMA	3.000%	01/20/48	381,236	381,855	0.10%
FNMA	3.000%	01/25/43	352,000	381,025	0.10%
Laboratory Corp. American Holdings	1.550%	06/01/26	375,000	376,157	0.10%
FNMA	3.000%	02/25/43	350,000	373,727	0.10%
GNMA	4.000%	02/20/34	347,665	371,252	0.10%
Exantas Capital Corp.	5.601%	04/17/37	367,383	371,034	0.10%
FNMA	4.000%	01/25/48	4,065,738	370,962	0.10%
BXG Receivables	4.440%	02/02/34	352,736	370,244	0.10%
US Bancorp	2.400%	07/30/24	350,000	369,942	0.10%
GNMA	4.500%	07/15/40	315,024	368,755	0.10%
American Airlines Pass-Through Trust	3.200%	12/15/29	364,275	368,466	0.10%
Royal Bank of Canada	1.150%	06/10/25	365,000	367,320	0.09%
GNMA	5.000%	03/20/49	321,259	366,042	0.09%
GNMA	4.756%	03/16/38	1,704,118	365,223	0.09%
FNMA	4.000%	07/25/41	321,407	364,827	0.09%
LL ABS Trust	2.330%	07/15/22	361,497	364,302	0.09%
AbbVie, Inc.	2.950%	11/21/26	335,000	359,516	0.09%
GNMA	2.500%	06/20/50	350,000	357,581	0.09%
FREMF Mortgage Trust	2.257%	01/25/28	357,912	356,847	0.09%
BB-UBS Trust	3.430%	11/05/36	335,000	356,568	0.09%
American Homes 4 Rent	3.678%	12/17/36	331,009	355,978	0.09%
GNMA	3.500%	08/20/49	3,073,294	354,973	0.09%
FNMA	5.500%	07/25/35	313,396	352,742	0.09%
FNMA	4.000%	07/25/49	318,000	352,183	0.09%
FHLMC	0.000%	09/15/43	408,184	352,000	0.09%
MVW Own Trust	1.440%	01/22/41	350,000	350,871	0.09%
FNMA	4.500%	11/25/43	300,000	349,607	0.09%
Toronto-Dominion Bank (The)	0.750%	01/06/26	350,000	346,849	0.09%
Duke Energy Indiana LLC	2.750%	04/01/50	370,000	346,596	0.09%
GNMA	0.608%	07/20/64	343,239	345,570	0.09%
Chase Credit Linked Notes	1.140%	02/25/28	342,931	344,489	0.09%
Bank of America Corp.	3.875%	08/01/25	300,000	335,821	0.09%
FNMA	2.500%	09/25/42	329,000	334,158	0.09%
Simon Property Group LP	2.000%	09/13/24	320,000	333,187	0.09%
BMW US Capital, LLC	3.900%	04/09/25	300,000	332,140	0.09%
GNMA	2.000%	09/20/42	342,000	330,936	0.09%
American Homes 4 Rent	6.418%	12/18/36	300,000	330,314	0.09%
Royal Dutch Shell plc	2.375%	11/07/29	320,000	328,568	0.08%
American Homes 4 Rent	6.231%	10/17/36	300,000	327,544	0.08%
FHLMC	0.000%	07/15/37	364,501	326,667	0.08%
DT Auto Owner Trust	4.730%	03/16/26	300,000	325,750	0.08%
FMC Corp.	3.450%	10/01/29	300,000	322,576	0.08%
Bancorp Commercial Mortgage Trust (The)	2.801%	03/16/35	324,000	322,225	0.08%
Amgen, Inc.	1.900%	02/21/25	310,000	322,091	0.08%
FHLMC	0.501%	01/15/35	318,649	321,225	0.08%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
May 31, 2021

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Atmos Energy Corp.	2.625%	09/15/29	310,000	\$319,782	0.08%
Oracle Corp.	2.800%	04/01/27	300,000	318,816	0.08%
United Airlines Pass-Through Trust	5.875%	04/15/29	285,495	316,608	0.08%
FNMA	2.000%	07/25/42	308,974	315,634	0.08%
GNMA	2.500%	06/20/42	318,000	315,035	0.08%
American Water Capital Corp.	2.800%	05/01/30	300,000	313,828	0.08%
Suncor Energy, Inc.	2.800%	05/15/23	300,000	312,896	0.08%
FNMA	16.580%	11/25/31	232,358	312,496	0.08%
Continental Credit Card LLC	4.950%	08/15/26	300,000	312,122	0.08%
GNMA	4.428%	06/20/63	299,136	312,078	0.08%
U.S. Treasury STRIPS	0.000%	08/15/41	500,000	308,571	0.08%
CVS Health Corp.	5.050%	03/25/48	250,000	308,569	0.08%
PPG Industries, Inc.	2.550%	06/15/30	300,000	306,874	0.08%
First Tennessee Bank	5.750%	05/01/30	250,000	305,851	0.08%
FHLMC	5.000%	02/15/41	262,142	305,507	0.08%
CIG Auto Receivables Trust	2.350%	01/12/26	300,000	304,940	0.08%
Business Jet Securities LLC	3.967%	11/15/35	295,190	304,854	0.08%
OneMain Direct Auto Receivables	3.710%	04/14/25	300,000	303,905	0.08%
A10 Securitization	2.617%	08/15/40	300,000	303,307	0.08%
Genesis Sales Finance Master Trust	2.990%	09/22/25	300,000	302,656	0.08%
FNMA	5.000%	10/25/43	250,000	302,383	0.08%
Invitation Homes Trust	0.815%	03/19/37	301,830	302,111	0.08%
TES LLC	4.330%	10/20/47	285,752	301,628	0.08%
Oportun Funding VII LLC	4.100%	10/08/24	300,000	301,106	0.08%
20 Times Square Trust	3.203%	05/17/35	300,000	299,958	0.08%
Multi Family Housing Mortgage Loan	2.092%	12/25/34	300,000	299,813	0.08%
GNMA	5.000%	02/20/35	264,842	298,997	0.08%
Toyota Motor Credit Corp.	0.800%	01/09/26	300,000	298,905	0.08%
FNMA	2.500%	02/25/43	299,107	298,263	0.08%
FNMA	2.550%	12/01/28	274,843	296,327	0.08%
Credit Suisse First Boston	4.941%	04/17/36	300,000	296,190	0.08%
Fidelity National Information Services	1.650%	03/01/28	300,000	294,784	0.08%
DT Auto Owner Trust	2.960%	04/15/25	285,000	294,018	0.08%
U.S. Treasury STRIPS	0.000%	02/15/25	300,000	293,839	0.08%
Apple, Inc.	1.650%	05/11/30	300,000	292,094	0.08%
British Telecommunications plc	3.250%	11/08/29	275,000	290,832	0.07%
Fifth Third Bancorp	2.375%	01/28/25	275,000	289,197	0.07%
CubeSmart LP	3.000%	02/15/30	280,000	288,892	0.07%
Waste Management, Inc.	1.150%	03/15/28	300,000	288,814	0.07%
FHLMC	6.599%	08/15/30	2,024,847	287,526	0.07%
Regions Financial Corp.	2.250%	05/18/25	275,000	287,451	0.07%
Finance of America HECM	1.710%	07/25/30	285,126	286,934	0.07%
Wells Fargo & Co.	2.188%	04/30/26	275,000	286,741	0.07%
U.S. Treasury Bonds	3.500%	02/15/39	235,000	285,819	0.07%
FHLMC	7.500%	01/15/36	251,268	282,626	0.07%
FNMA	6.500%	09/25/32	240,032	281,375	0.07%
Daimler Finance LLC	1.750%	03/10/23	275,000	281,287	0.07%
Freedom Financial	3.870%	06/18/26	279,023	281,278	0.07%
BHMS Mortgage Trust	1.351%	07/16/35	280,000	279,995	0.07%
FNMA	6.000%	04/25/34	224,529	279,902	0.07%
FNMA	3.280%	12/01/32	250,000	279,853	0.07%
GNMA	4.500%	09/20/42	268,615	279,584	0.07%
GNMA	3.500%	02/20/49	261,386	279,415	0.07%
Newtek Small Business Loan Trust	3.500%	12/25/44	290,456	278,140	0.07%
GNMA	3.000%	06/20/49	847,484	277,532	0.07%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
May 31, 2021

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
International Exchange, Inc.	0.700%	06/15/23	275,000	\$276,377	0.07%
FHLMC	3.500%	04/15/44	250,000	275,186	0.07%
Goldman Sachs Group, Inc.	3.500%	04/01/25	250,000	272,567	0.07%
Mosaic Solar Loans LLC	2.100%	04/20/46	267,779	271,512	0.07%
FHLMC	3.000%	10/15/45	258,982	271,041	0.07%
FHLMC	6.519%	07/15/42	1,123,090	270,575	0.07%
Helios Issuer LLC	2.980%	06/20/47	259,895	270,258	0.07%
Ameriprise Financial, Inc.	3.000%	04/02/25	250,000	268,329	0.07%
FNMA	3.500%	05/25/48	247,826	267,267	0.07%
PNC Financial Services	2.600%	07/23/26	250,000	266,916	0.07%
U.S. Treasury Notes	2.250%	11/15/24	250,000	265,615	0.07%
GNMA	4.755%	08/20/67	256,802	265,070	0.07%
Comerica Bank	2.500%	07/23/24	250,000	264,789	0.07%
Phillips 66 Partners LP	3.700%	04/06/23	250,000	264,460	0.07%
Cooperatieve Rabobank UA	2.625%	07/22/24	250,000	264,284	0.07%
Truist Financial Corp.	2.150%	12/06/24	250,000	262,258	0.07%
Walgreens Boots Alliance, Inc.	3.200%	04/15/30	250,000	262,216	0.07%
GNMA	2.750%	01/20/48	284,000	260,834	0.07%
Valero Energy Corp.	2.700%	04/15/23	250,000	260,022	0.07%
Nucor Corp.	2.000%	06/01/25	250,000	259,951	0.07%
Wells Fargo & Co.	2.393%	06/02/28	250,000	259,783	0.07%
Progressive Corp.	3.200%	03/26/30	240,000	259,396	0.07%
Exxon Mobil Corp.	2.992%	03/19/25	240,000	259,103	0.07%
PNC Bank NA	2.700%	10/22/29	250,000	258,971	0.07%
College Ave Student Loans	4.460%	12/28/48	250,000	258,796	0.07%
Octane Receivables Trust	1.710%	02/20/25	256,197	258,561	0.07%
Royal Bank of Canada	1.950%	01/17/23	250,000	256,980	0.07%
Apple, Inc.	2.200%	09/11/29	250,000	256,225	0.07%
FHLMC	4.500%	02/15/42	2,039,329	256,149	0.07%
Tesla Auto Lease Trust	2.330%	02/20/24	250,000	255,740	0.07%
Discover Bank	2.700%	02/06/30	250,000	255,719	0.07%
BSPRT Issuer Ltd.	1.151%	03/15/28	255,777	255,697	0.07%
Regional Management Issuance Trust	2.340%	10/15/30	250,000	255,576	0.07%
GNMA	6.000%	04/20/36	222,756	254,802	0.07%
A10 Securitization	5.465%	08/15/40	250,000	254,698	0.07%
Spirit Realty LP	3.200%	02/15/31	250,000	254,512	0.07%
Bank of America Corp.	2.592%	04/29/31	250,000	254,487	0.07%
Carrier Global Corp.	2.700%	02/15/31	250,000	254,157	0.07%
A10 Securitization	4.129%	08/15/40	250,000	254,147	0.07%
FHLMC	3.000%	02/15/43	249,720	254,012	0.07%
Bank of America Corp.	1.658%	03/11/27	250,000	253,535	0.07%
CPS Auto Trust	2.840%	06/16/25	250,000	253,502	0.07%
Colony American Finance Ltd.	2.296%	03/15/50	250,000	252,886	0.07%
PNC Bank NA	1.743%	02/24/23	250,000	252,704	0.07%
Met Life Global Funding I	0.900%	06/08/23	250,000	252,695	0.07%
Tesla Auto Lease Trust	5.290%	11/22/21	250,000	252,661	0.07%
RMF Buyout Issuance Trust	3.091%	06/25/30	250,000	251,157	0.06%
Sherwin-Williams Co.	2.300%	05/15/30	250,000	250,669	0.06%
FNMA	5.000%	07/25/38	219,718	250,618	0.06%
Upstart Pass-Through Trust	3.500%	03/20/28	245,160	250,109	0.06%
GNMA	1.402%	05/20/66	247,762	248,096	0.06%
Goldman Sachs Group, Inc.	1.093%	12/09/26	250,000	247,349	0.06%
Bancorp Commercial Mortgage Trust (The)	2.465%	08/15/32	250,000	247,067	0.06%
Spirit Realty LP	2.100%	03/15/28	250,000	246,854	0.06%
GNMA	2.500%	01/20/50	257,000	246,580	0.06%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
May 31, 2021

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
FNMA	4.000%	12/01/44	221,716	\$245,634	0.06%
Comcast Corp.	1.950%	01/15/31	250,000	242,361	0.06%
Citizens Financial Group	2.850%	07/27/26	225,000	240,638	0.06%
BX Trust	4.075%	12/09/41	225,000	239,119	0.06%
Georgia Power Co.	2.100%	07/30/23	230,000	238,328	0.06%
FNMA	4.000%	08/25/33	2,270,441	237,008	0.06%
Athene Global Funding	2.500%	01/14/25	225,000	235,055	0.06%
FNMA	5.000%	02/25/40	200,000	234,262	0.06%
FHLMC	4.000%	11/01/34	216,693	233,688	0.06%
FNMA	4.000%	01/01/35	214,093	230,805	0.06%
OSCAR US Funding Trust	2.680%	09/10/26	220,000	228,838	0.06%
Hero Funding Trust	3.570%	09/20/47	217,319	228,140	0.06%
FHLMC	0.000%	08/15/42	256,403	226,992	0.06%
FHLMC	2.000%	09/25/50	262,000	223,534	0.06%
LendingPoint Asset Securitization Trust	3.107%	02/10/26	218,000	218,625	0.06%
Diamondback Energy, Inc.	3.250%	12/01/26	200,000	215,268	0.06%
FHLMC	3.000%	05/15/43	208,785	215,196	0.06%
Citigroup, Inc.	3.352%	04/24/25	200,000	214,836	0.06%
SMB Private Education Loan Trust	4.000%	11/17/42	200,000	213,623	0.06%
FNMA	4.000%	04/01/42	1,550,348	212,675	0.05%
Republic Services, Inc.	2.500%	08/15/24	200,000	211,014	0.05%
A10 Securitization	2.033%	08/15/40	209,785	210,597	0.05%
Bancorp Commercial Mortgage Trust (The)	1.151%	09/17/36	209,193	209,063	0.05%
Capital One Financial Corp.	2.600%	05/15/23	200,000	208,194	0.05%
Social Professional Loan Program	4.430%	10/25/41	200,000	208,137	0.05%
U.S. Treasury Notes	4.750%	02/15/37	150,000	207,826	0.05%
FNMA	2.430%	10/01/29	193,790	206,712	0.05%
Bank of New York Mellon Corp. (The)	1.850%	01/27/23	200,000	205,530	0.05%
Met Life Global Funding I	1.950%	01/13/23	200,000	205,391	0.05%
Hero Funding Trust	3.080%	09/20/42	197,958	204,699	0.05%
Regional Management Issuance Trust	4.110%	11/15/28	200,000	203,781	0.05%
Genesis Private Label Amortization Trust	4.190%	07/20/30	200,000	202,792	0.05%
Freedom Financial	2.520%	03/18/27	200,757	201,931	0.05%
Prosper Marketplace Issuance Trust	3.200%	02/17/26	200,000	201,765	0.05%
DT Auto Owner Trust	3.480%	02/18/25	195,000	201,730	0.05%
Avant Loans Funding Trust	2.170%	05/15/29	200,000	201,419	0.05%
Volkswagen AG	2.500%	09/24/21	200,000	201,415	0.05%
PECO Energy Co.	3.000%	09/15/49	200,000	200,569	0.05%
Motel 6 Trust	2.251%	08/15/34	199,750	199,989	0.05%
SPS Servicer Advance Receivables	2.370%	11/15/52	199,000	199,906	0.05%
Hero Funding Trust	3.190%	09/20/48	190,184	199,766	0.05%
FNMA	3.500%	10/01/46	191,355	199,259	0.05%
CPS Auto Trust	3.730%	09/15/23	194,336	196,569	0.05%
FNMA	3.550%	08/01/30	172,709	194,778	0.05%
Upgrade Master Pass-Thru Trust	4.000%	07/15/25	191,942	194,379	0.05%
GNMA	4.500%	06/15/46	172,506	194,151	0.05%
FNMA	5.500%	02/25/35	171,928	192,697	0.05%
CubeSmart LP	2.000%	02/15/31	200,000	190,669	0.05%
BP Capital Markets plc	3.194%	04/06/25	175,000	189,739	0.05%
Citigroup, Inc.	2.976%	11/05/30	180,000	188,333	0.05%
FNMA	0.616%	06/25/43	11,724,540	185,108	0.05%
State Street Corp.	2.354%	11/01/25	175,000	185,032	0.05%
Mill City Solar Loan Ltd.	3.690%	07/20/43	173,218	184,180	0.05%
Walt Disney Co. (The)	1.750%	08/30/24	175,000	181,236	0.05%
Morgan Stanley	2.699%	01/22/31	175,000	180,599	0.05%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
May 31, 2021

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
FNMA	5.000%	05/25/39	940,182	\$180,168	0.05%
FHLMC	4.000%	12/01/28	162,183	175,752	0.05%
FNMA	7.500%	03/25/34	140,139	171,590	0.04%
Pricoa Global Funding	3.450%	09/01/23	160,000	171,376	0.04%
Newtek Small Business Loan Trust	4.000%	02/25/44	184,061	169,074	0.04%
Citigroup, Inc.	4.125%	07/25/28	150,000	168,770	0.04%
GNMA	6.584%	06/20/37	810,555	163,919	0.04%
FNMA	3.500%	02/25/43	2,379,327	162,953	0.04%
Upstart Pass-Through Trust	3.750%	02/20/28	158,234	162,779	0.04%
United Airlines Pass-Through Trust	5.375%	02/15/23	161,013	162,008	0.04%
Comcast Corp.	3.969%	11/01/47	144,000	161,356	0.04%
Hero Funding Trust	3.750%	09/20/41	152,991	160,251	0.04%
Citigroup Commerical Mortgage	1.201%	07/15/30	161,059	160,145	0.04%
Laurel Road Prime Student Loan	2.730%	10/25/48	156,593	160,070	0.04%
Alaska Airlines	4.800%	08/15/27	144,121	159,420	0.04%
DTE Energy Co.	2.529%	10/01/24	150,000	158,077	0.04%
PPL Electric Utilities	3.000%	10/01/49	160,000	157,661	0.04%
Social Professional Loan Program	4.440%	05/25/40	150,000	157,254	0.04%
Diamond Resorts Owner Trust	3.530%	02/20/32	152,200	156,978	0.04%
FHLMC	6.599%	06/15/35	2,382,680	154,833	0.04%
FNMA	2.000%	01/25/50	171,000	154,267	0.04%
FNMA	4.250%	05/25/37	142,420	153,301	0.04%
ERP Operating LP	2.500%	02/15/30	150,000	152,479	0.04%
LL ABS Trust	3.520%	03/15/27	150,000	151,788	0.04%
GNMA	5.250%	06/20/38	135,861	151,412	0.04%
Bank of America Corp.	1.319%	06/19/26	150,000	151,092	0.04%
Colony American Finance Ltd.	3.141%	11/15/48	150,000	150,659	0.04%
JPMorgan Chase & Co.	0.653%	09/16/24	150,000	150,467	0.04%
SFS Asset Securitization LLC	5.023%	06/10/25	150,000	149,982	0.04%
BX Trust	2.071%	05/15/37	150,000	149,711	0.04%
FHLMC	5.000%	07/15/33	121,734	149,104	0.04%
FNMA	0.492%	02/25/42	147,027	148,585	0.04%
FHLMC	0.000%	02/01/34	159,863	148,436	0.04%
Citigroup Commercial Mortgage	3.351%	07/15/30	150,000	148,340	0.04%
FHLMC	0.000%	08/15/36	160,824	148,334	0.04%
FNMA	4.870%	10/01/41	128,430	148,275	0.04%
FNMA	0.472%	11/25/36	145,612	147,494	0.04%
FNMA	4.000%	02/25/47	2,065,961	142,832	0.04%
Amgen, Inc.	2.650%	05/11/22	140,000	142,619	0.04%
College Ave Student Loans	1.492%	12/28/48	140,475	142,092	0.04%
FNMA	4.820%	12/01/29	124,941	142,058	0.04%
GNMA	4.000%	02/20/44	1,632,348	141,302	0.04%
Earnest Student Loan Program LLC	2.680%	07/25/35	140,331	140,505	0.04%
GNMA	0.636%	01/16/40	136,898	138,250	0.04%
Ameren Corp.	2.500%	09/15/24	130,000	136,998	0.04%
FNMA	2.370%	10/01/26	127,821	136,255	0.04%
FNMA	3.500%	10/01/29	126,320	136,106	0.04%
FNMA	5.000%	06/01/35	850,531	136,014	0.04%
Continental Credit Card LLC	6.410%	01/15/25	131,919	135,260	0.03%
Bank of Nova Scotia	1.950%	02/01/23	130,000	133,592	0.03%
FNMA	4.000%	12/25/28	120,000	133,179	0.03%
Huntington Bancshares, Inc.	2.625%	08/06/24	125,000	132,278	0.03%
Credit Suisse First Boston	4.284%	04/17/36	127,000	132,214	0.03%
FNMA	5.000%	03/25/35	807,925	130,875	0.03%
Citigroup, Inc.	5.316%	03/26/41	100,000	130,506	0.03%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
May 31, 2021

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Credit Suisse First Boston	4.941%	04/17/36	135,000	\$130,382	0.03%
Upstart Pass-Through Trust	3.350%	04/20/28	127,711	130,346	0.03%
DTE Energy Co.	2.950%	03/01/30	125,000	129,926	0.03%
Verizon Communications, Inc.	3.000%	03/22/27	120,000	129,266	0.03%
FNMA	0.000%	10/25/43	148,939	128,340	0.03%
FHLMC	0.601%	10/15/40	126,586	128,151	0.03%
Verizon Communications, Inc.	2.987%	10/30/56	143,000	127,400	0.03%
Marlette Funding Trust	2.950%	12/17/29	125,000	127,216	0.03%
Total Capital International SA	2.829%	01/10/30	120,000	126,816	0.03%
Hero Funding Trust	4.990%	09/20/47	123,659	126,270	0.03%
Abbott Laboratories	4.750%	11/30/36	100,000	125,276	0.03%
Kroger Co. (The)	2.200%	05/01/30	125,000	124,031	0.03%
Bancorp Commerical Mortgage Trust (The)	1.101%	03/17/36	123,301	123,301	0.03%
American Homes 4 Rent	3.467%	04/17/52	114,500	122,518	0.03%
FNMA	0.742%	07/25/36	121,272	121,895	0.03%
Northern States Power Co. of Wisconsin	2.900%	03/01/50	125,000	121,433	0.03%
Helios Issuer LLC	3.750%	06/20/46	114,694	120,747	0.03%
Anheuser-Busch Cos., LLC	4.700%	02/01/36	100,000	119,142	0.03%
AbbVie, Inc.	4.550%	03/15/35	100,000	119,061	0.03%
Dell International LLC	5.300%	10/01/29	100,000	118,397	0.03%
CSX Corp.	4.250%	11/01/66	100,000	117,913	0.03%
Anheuser-Busch InBev SA/NV	4.750%	01/23/29	100,000	117,904	0.03%
Deutsche Telekom International Finance	4.750%	06/21/38	100,000	117,783	0.03%
Social Professional Loan Program	2.720%	11/26/40	114,536	116,669	0.03%
PPG Industries, Inc.	2.400%	08/15/24	110,000	115,810	0.03%
FNMA	5.958%	07/25/44	609,780	115,112	0.03%
FNMA	5.000%	08/25/36	101,366	114,774	0.03%
AT&T, Inc.	4.500%	05/15/35	100,000	114,656	0.03%
Kimberly-Clark Corp.	3.950%	11/01/28	100,000	114,413	0.03%
Verizon Communications, Inc.	4.125%	03/16/27	100,000	114,207	0.03%
FNMA	2.000%	12/25/32	113,513	113,762	0.03%
FNMA	3.500%	06/25/34	1,246,843	112,727	0.03%
Walt Disney Co. (The)	3.800%	03/22/30	100,000	112,396	0.03%
Discover Financial Services	4.100%	02/09/27	100,000	112,255	0.03%
CBOE Holdings, Inc.	3.650%	01/12/27	100,000	112,029	0.03%
Life Storage LP	3.875%	12/15/27	100,000	111,931	0.03%
Alexandria Real Estate Equities, Inc.	3.950%	01/15/28	100,000	111,833	0.03%
Mosaic Solar Loans LLC	4.010%	06/22/43	103,310	111,772	0.03%
Spirit Realty LP	4.450%	09/15/26	100,000	111,636	0.03%
Bank of America Corp.	3.824%	01/20/28	100,000	111,551	0.03%
Morgan Stanley	3.625%	01/20/27	100,000	111,375	0.03%
JPMorgan Chase & Co.	3.782%	02/01/28	100,000	111,349	0.03%
FHLMC	0.601%	07/15/41	110,072	111,322	0.03%
Kirby Corp.	4.200%	03/01/28	100,000	111,273	0.03%
American Homes 4 Rent	4.250%	02/15/28	100,000	111,229	0.03%
Lincoln National Corp.	3.625%	12/12/26	100,000	110,785	0.03%
Capital One Financial Corp.	3.750%	07/28/26	100,000	110,690	0.03%
General Motors Financial Co., Inc.	4.000%	10/06/26	100,000	110,649	0.03%
Apple, Inc.	3.000%	06/20/27	100,000	110,314	0.03%
Realty Income Corp.	3.875%	04/15/25	100,000	110,237	0.03%
GNMA	5.000%	12/20/38	100,833	110,141	0.03%
AT&T, Inc.	2.550%	12/01/33	114,000	110,106	0.03%
American Tower Corp.	3.800%	08/15/29	100,000	110,088	0.03%
Cimarex Energy Co.	3.900%	05/15/27	100,000	109,891	0.03%
FHLMC	4.500%	12/15/39	98,025	109,831	0.03%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
May 31, 2021

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Morgan Stanley	3.700%	10/23/24	100,000	\$109,777	0.03%
JPMorgan Chase & Co.	3.509%	01/23/29	100,000	109,573	0.03%
American Campus Communities, Inc.	3.625%	11/15/27	100,000	109,565	0.03%
FNMA	2.000%	08/25/42	117,058	109,436	0.03%
Citigroup, Inc.	3.300%	04/27/25	100,000	109,167	0.03%
Morgan Stanley	3.125%	07/27/26	100,000	108,869	0.03%
Phillips 66 Partners LP	3.550%	10/01/26	100,000	108,790	0.03%
Realty Income Corp.	3.000%	01/15/27	100,000	107,897	0.03%
Valero Energy Corp.	3.400%	09/15/26	100,000	107,792	0.03%
Bank of New York Mellon Corp. (The)	3.000%	10/30/28	100,000	107,720	0.03%
Home Depot, Inc. (The)	3.500%	09/15/56	100,000	107,305	0.03%
ERP Operating LP	2.850%	11/01/26	100,000	107,232	0.03%
Southwest Airlines Co.	3.000%	11/15/26	100,000	106,965	0.03%
Southwestern Electric Power	2.750%	10/01/26	100,000	106,762	0.03%
DTE Energy Co.	2.850%	10/01/26	100,000	106,751	0.03%
FNMA	3.500%	03/25/35	1,098,593	106,686	0.03%
Shell International Finance BV	6.375%	12/15/38	73,000	106,369	0.03%
Kroger Co. (The)	2.650%	10/15/26	100,000	106,318	0.03%
New York Life Global Funding	2.900%	01/17/24	100,000	106,259	0.03%
Morgan Stanley	3.737%	04/24/24	100,000	106,190	0.03%
Ford Motor Co.	4.346%	12/08/26	100,000	106,094	0.03%
CMS Energy Corp.	2.950%	02/15/27	100,000	105,898	0.03%
Public Service Electric & Gas Co.	2.250%	09/15/26	100,000	105,326	0.03%
Lennox International, Inc.	3.000%	11/15/23	100,000	105,296	0.03%
FHLMC	1.201%	11/15/37	104,268	105,095	0.03%
Prosper Marketplace Issuance Trust	3.590%	07/15/25	104,296	104,705	0.03%
Phillips 66 Partners LP	2.450%	12/15/24	100,000	104,429	0.03%
Cascade Funding Mortgage Trust	5.985%	11/25/44	100,000	104,283	0.03%
FNMA	6.500%	03/01/29	93,914	104,178	0.03%
JPMorgan Chase & Co.	2.739%	10/15/30	100,000	103,543	0.03%
Comcast Corp.	2.650%	02/01/30	100,000	103,525	0.03%
Verizon Communications, Inc.	1.256%	05/15/25	100,000	102,873	0.03%
U.S. Treasury Notes	1.625%	04/30/23	100,000	102,820	0.03%
Citigroup, Inc.	1.452%	07/01/26	100,000	102,624	0.03%
FHLMC	4.500%	11/15/39	91,552	102,550	0.03%
Canadian Imperial Bank of Commerce	2.606%	07/22/23	100,000	102,462	0.03%
Bank of America Corp.	2.881%	04/24/23	100,000	102,300	0.03%
College Ave Student Loans	5.500%	12/26/47	97,206	102,235	0.03%
College Ave Student Loans	4.750%	12/26/47	95,337	101,933	0.03%
Principal Life Global Funding II	2.375%	11/21/21	100,000	101,023	0.03%
Oportun Funding XII LLC	4.830%	12/09/24	100,000	100,722	0.03%
JPMorgan Chase & Co.	1.184%	01/15/23	100,000	100,591	0.03%
Cosmopolitan Hotel Trust	2.351%	11/15/36	100,000	100,281	0.03%
Champlain Housing Mortgage Trust	1.501%	11/17/36	100,000	100,119	0.03%
FHLMC	0.000%	04/15/36	106,712	96,854	0.02%
American Tower Corp.	2.100%	06/15/30	100,000	96,716	0.02%
FNMA	3.000%	04/25/43	95,392	96,366	0.02%
GNMA	2.000%	01/20/43	100,000	95,387	0.02%
Ford Motor Co.	7.450%	07/16/31	75,000	94,688	0.02%
Renew Financial LLC	3.670%	09/20/52	85,561	91,365	0.02%
FNMA	6.000%	12/25/32	76,642	90,884	0.02%
CLI Funding VI LLC	3.710%	05/18/44	89,552	90,423	0.02%
FHLMC	6.499%	05/15/36	445,912	88,184	0.02%
FNMA	5.000%	02/01/36	667,790	87,501	0.02%
GNMA	6.084%	02/20/42	599,946	87,356	0.02%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
May 31, 2021

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
GNMA	0.608%	07/20/64	86,668	\$87,329	0.02%
Earnest Student Loan Program LLC	3.590%	01/25/41	85,109	85,518	0.02%
GNMA	3.000%	10/20/37	1,906,283	84,147	0.02%
Small Business Lending Trust	2.850%	07/15/26	83,185	83,118	0.02%
Social Professional Loan Program	3.590%	10/26/37	82,114	82,961	0.02%
Hero Funding Trust	4.670%	09/20/48	74,707	82,282	0.02%
Energy Transfer Operating LP	4.500%	04/15/24	75,000	82,183	0.02%
FHLMC	6.500%	09/01/38	69,175	81,887	0.02%
Westgate Resorts	3.580%	12/20/31	78,586	79,908	0.02%
Westgate Resorts	4.100%	12/20/31	78,586	79,508	0.02%
Freedom Financial	4.520%	06/18/27	78,931	79,498	0.02%
GoodGreen Trust	3.740%	10/15/52	72,543	77,021	0.02%
FHLMC	0.401%	05/15/28	77,696	76,618	0.02%
GNMA	3.500%	03/20/46	71,874	76,547	0.02%
Upgrade Master Pass-Thru Trust	3.750%	11/15/25	72,945	73,675	0.02%
FNMA	0.000%	01/25/43	93,962	69,331	0.02%
FNMA	6.508%	05/25/35	441,131	68,945	0.02%
Social Professional Loan Program	2.360%	12/27/32	66,624	67,326	0.02%
Mosaic Solar Loans LLC	4.770%	06/22/43	61,411	66,682	0.02%
Spirit Realty LP	4.000%	07/15/29	60,000	65,686	0.02%
GNMA	2.500%	08/20/46	64,915	63,902	0.02%
FHLMC	4.500%	09/15/41	596,961	63,428	0.02%
FNMA	3.500%	07/25/35	583,374	63,268	0.02%
LL ABS Trust	2.870%	03/15/27	61,145	61,297	0.02%
Arivo Acceptance Auto Loan Receivables Trust	2.990%	07/15/24	59,888	60,582	0.02%
FNMA	4.000%	06/25/40	1,418,127	60,328	0.02%
FHLMC	3.500%	07/15/31	1,317,224	60,158	0.02%
Social Professional Loan Program	0.442%	02/25/42	59,595	59,290	0.02%
Octane Receivables Trust	3.160%	09/20/23	58,327	58,901	0.02%
L3 Harris Technologies, Inc.	3.850%	12/15/26	50,000	55,958	0.01%
GNMA	2.500%	02/20/45	56,435	55,604	0.01%
Arroyo Mortgage Trust	3.763%	04/25/48	55,211	55,312	0.01%
FHLMC	0.000%	05/25/37	59,121	55,023	0.01%
Twenty-First Century Fox, Inc.	4.030%	01/25/24	50,000	54,368	0.01%
CubeSmart LP	3.125%	09/01/26	50,000	53,574	0.01%
Boston Properties LP	2.750%	10/01/26	50,000	53,527	0.01%
New York Life Global Funding	2.350%	07/14/26	50,000	52,542	0.01%
FNMA	0.000%	10/25/36	53,638	51,268	0.01%
Renew Financial LLC	3.220%	09/22/53	48,658	50,971	0.01%
FNMA	2.781%	12/25/39	48,598	50,882	0.01%
American Tower Corp.	2.250%	01/15/22	50,000	50,599	0.01%
Jackson National Life Global Funding	2.100%	10/25/21	50,000	50,380	0.01%
Laurel Road Prime Student Loan	3.540%	05/26/43	49,230	50,257	0.01%
Jackson National Life Global Funding	0.657%	06/11/21	50,000	50,006	0.01%
FNMA	3.000%	08/25/42	44,685	47,364	0.01%
Freedom Financial	2.400%	09/20/27	43,645	43,742	0.01%
Renew Financial LLC	5.750%	09/20/52	36,508	37,480	0.01%
GNMA	5.000%	11/16/41	226,424	35,761	0.01%
General Motors Financial Co., Inc.	3.200%	07/06/21	35,000	35,011	0.01%
GNMA	8.512%	04/20/39	33,641	34,912	0.01%
FNMA	3.500%	11/25/27	482,380	32,387	0.01%
U.S. Airways Pass-Through Trust	7.125%	04/22/25	30,201	31,997	0.01%
FHLMC	3.000%	06/15/31	868,385	31,757	0.01%
LHOME Mortgage Trust	4.948%	10/25/23	31,191	31,233	0.01%
Upstart Securitization Trust	2.897%	09/20/29	29,141	29,232	0.01%



Schedule of Investments (continued)
Diamond Hill Core Bond Fund
May 31, 2021

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
GNMA	0.828%	05/20/68	1,153,902	\$28,072	0.01%
GNMA	2.500%	10/20/41	27,118	27,978	0.01%
United Airlines Pass-Through Trust	6.636%	01/02/24	24,153	24,877	0.01%
GNMA	0.475%	05/20/63	1,928,638	21,911	0.01%
FNMA	4.000%	01/25/28	259,530	21,265	0.01%
FNMA	6.000%	01/25/34	97,302	19,963	0.01%
GNMA	6.000%	03/20/38	292,454	19,886	0.01%
GNMA	0.336%	08/20/66	1,677,206	17,926	0.00%
Gold Key Resorts LLC	3.220%	03/17/31	15,341	15,545	0.00%
FNMA	6.458%	05/25/40	84,926	14,894	0.00%
FNMA	4.500%	12/25/40	269,185	12,744	0.00%
Hero Funding Trust	5.240%	09/20/42	10,900	10,987	0.00%
Structured Asset Securities Corp.	2.304%	12/25/33	10,718	10,742	0.00%
FNMA	4.000%	02/25/40	301,077	8,713	0.00%
GNMA	4.000%	08/20/43	250,159	8,128	0.00%
GNMA	1.919%	01/20/62	91,067	4,746	0.00%
GNMA	3.968%	11/20/67	30,899	2,158	0.00%
FNMA	5.000%	06/25/40	53,117	1,845	0.00%
GNMA	3.936%	04/20/67	37,656	885	0.00%
Money Market Funds					1.92%
State Street Institutional Liquid Reserves Fund - Premier Class			7,436,947	\$7,439,178	1.92%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.