



Schedule of Investments
Diamond Hill Short Duration Securitized Bond Fund
May 31, 2021

Net Assets: \$ 1,324,538,571

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Star	1.816%	04/17/38	18,300,000	\$18,265,660	1.38%
Antler Mortgage Trust	5.438%	05/25/25	16,188,000	16,220,376	1.22%
Multi Family Connecticut Avenue	3.842%	03/25/50	15,000,000	15,516,206	1.17%
Continental Credit Card LLC	3.830%	08/15/26	13,000,000	13,302,238	1.00%
Upstart Securitization Trust	3.734%	09/20/29	12,325,000	12,532,610	0.95%
Drop	2.360%	04/15/26	12,000,000	12,022,841	0.91%
Invitation Homes Trust	1.115%	07/17/37	11,604,634	11,616,234	0.88%
FHLMC	2.010%	01/25/51	11,172,094	11,262,484	0.85%
Multi Family Housing Mortgage Loan	1.222%	11/27/34	10,899,897	10,899,897	0.82%
Small Business Lending Trust	5.010%	12/15/26	10,800,000	10,596,998	0.80%
Credit Suisse First Boston	3.769%	12/06/22	10,400,000	10,431,268	0.79%
Multi Family Connecticut Avenue	1.792%	10/15/49	10,467,614	10,426,219	0.79%
Consumer Loan Underlying Bond Credit Trust	4.660%	07/15/26	10,000,000	10,253,368	0.77%
Citigroup Commercial Mortgage	3.351%	07/15/30	9,650,000	9,543,194	0.72%
AlphaFlow Transitional Mortgage Co.	5.610%	03/25/25	9,500,000	9,510,420	0.72%
PNMAC GMSR Issuer Trust	2.742%	08/25/23	9,400,000	9,375,137	0.71%
Upstart Securitization Trust	2.500%	04/20/27	8,510,691	8,618,010	0.65%
Arivo Acceptance Auto Loan Receivables Trust	1.190%	01/15/27	8,440,233	8,462,473	0.64%
Small Business Lending Trust	4.310%	07/15/26	8,455,000	8,374,396	0.63%
Brex, Inc.	2.130%	07/17/24	8,300,000	8,322,451	0.63%
BXMT	2.350%	05/17/38	8,250,000	8,250,000	0.62%
BXMT	1.150%	05/17/38	8,250,000	8,250,000	0.62%
Mariner Fianace Issuance Trust	5.750%	08/21/34	8,000,000	8,202,192	0.62%
Credibility Asset Securitization	2.390%	04/15/26	8,000,000	8,085,618	0.61%
Upstart Pass Through Trust	2.000%	07/20/27	7,800,000	7,805,931	0.59%
Continental Credit Card LLC	4.950%	08/15/26	7,450,000	7,751,040	0.59%
FNMA	3.500%	12/25/41	7,163,715	7,725,234	0.58%
BX Trust	1.189%	09/15/37	7,861,150	7,673,994	0.58%
SFS Asset Securitization LLC	4.238%	06/10/25	7,400,000	7,412,299	0.56%
Exantas Capital Corp.	5.601%	04/17/37	7,151,715	7,222,796	0.55%
American Credit Acceptance Receivables Trust	5.940%	06/14/27	6,750,000	7,168,022	0.54%
PNMAC GMSR Issuer Trust	2.942%	02/25/23	7,000,000	6,992,310	0.53%
Upstart Pass-Through Trust	3.000%	01/20/27	6,888,288	6,989,922	0.53%
Goldman Sachs Mortgage Securities Corp. Trust	1.351%	07/16/35	6,987,303	6,985,088	0.53%
Continental Credit Card LLC	3.660%	12/15/28	6,800,000	6,898,950	0.52%
Freedom Financial	3.060%	03/18/27	6,750,000	6,854,096	0.52%
Freedom Mortgage Trust	6.000%	06/18/27	6,400,000	6,756,514	0.51%
Invitation Homes Trust	1.065%	03/17/37	6,700,000	6,703,145	0.51%
ReadyCap Commercial Mortgage Trust	2.242%	02/25/35	6,649,746	6,698,621	0.51%
Foursight Capital Automobile Receivables	5.500%	10/15/24	6,000,000	6,299,013	0.48%
AlphaFlow Transitional Mortgage Co.	3.280%	03/25/25	6,275,000	6,282,420	0.47%
Veros Auto Receivables Trust	0.920%	10/15/26	6,200,000	6,201,737	0.47%
OneMain Direct Auto Receivables	4.680%	04/14/31	5,500,000	6,080,870	0.46%
Oportun Funding XII LLC	7.170%	12/09/24	6,000,000	6,044,329	0.46%
Acre Mortgage Trust	2.715%	12/15/37	6,000,000	6,000,000	0.45%
Genesis Sales Finance Master	3.770%	12/21/26	6,000,000	5,998,498	0.45%
Westgate Resorts	6.213%	03/20/34	5,581,083	5,904,745	0.45%
GS Mortgage Securities Trust	2.650%	05/15/26	5,750,000	5,753,440	0.43%
Upstart Securitization Trust	4.783%	09/20/29	5,587,000	5,732,940	0.43%



Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
May 31, 2021

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Credito RL USA	1.350%	02/16/27	5,708,282	\$5,711,699	0.43%
Freedom Financial	4.860%	11/18/26	5,500,000	5,682,634	0.43%
FREMF Mortgage Trust	2.357%	08/25/29	5,696,193	5,668,225	0.43%
LL ABS Trust	3.520%	03/15/27	5,550,000	5,616,163	0.42%
Multi Family Connecticut Avenue	2.042%	03/25/50	5,517,992	5,543,453	0.42%
OSCAR US Funding Trust	2.680%	09/10/26	5,270,000	5,481,715	0.41%
FREMF Mortgage Trust	2.357%	01/25/29	5,359,223	5,375,588	0.41%
Skopos Auto Receivables Trust	3.430%	09/15/23	5,340,013	5,374,855	0.41%
CPS Auto Receivables Trust	4.750%	04/15/26	5,000,000	5,352,169	0.40%
BB-UBS Trust	3.430%	11/05/36	5,000,000	5,321,915	0.40%
Tesla Auto Lease Trust	5.290%	11/22/21	5,250,000	5,305,878	0.40%
Prosper Marketplace Issuance Trust	3.590%	07/15/25	5,284,344	5,305,063	0.40%
FHLMC	3.851%	07/15/35	5,100,000	5,186,063	0.39%
Consumer Loan Underlying Bond Credit Trust	3.480%	12/15/26	5,000,000	5,144,761	0.39%
Finance of America HECM	1.710%	07/25/30	5,060,984	5,093,079	0.38%
OnDeck Asset Securitization Trust	4.940%	05/17/27	5,000,000	5,069,098	0.38%
FREMF Mortgage Trust	2.007%	07/25/28	5,111,875	5,035,658	0.38%
GLS Auto Receivables Trust	1.680%	01/15/27	5,000,000	5,028,797	0.38%
FMC GMSR Issuer Trust	4.230%	09/25/24	5,000,000	5,009,594	0.38%
Veros Auto Receivables Trust	3.640%	08/15/28	5,000,000	5,001,619	0.38%
Avant Loans Funding Trust	2.300%	07/15/30	5,000,000	5,001,373	0.38%
FNMA	3.000%	05/25/42	4,839,984	4,980,092	0.38%
Cold Storage Trust	3.593%	11/15/37	4,914,953	4,964,539	0.37%
LHFC Depositor LLC	6.899%	10/25/23	4,929,000	4,943,338	0.37%
Westgate Resorts	3.963%	03/20/34	4,753,543	4,914,411	0.37%
Cosmopolitan Hotel Trust	2.351%	11/15/36	4,900,000	4,913,754	0.37%
Avant Loans Funding Trust	2.170%	05/15/29	4,800,000	4,834,067	0.37%
Small Business Lending Trust	6.300%	07/15/26	5,000,000	4,772,210	0.36%
Access Point Financial, Inc.	6.000%	04/15/29	5,000,000	4,750,000	0.36%
Business Jet Securities LLC	6.948%	07/15/34	4,546,003	4,743,287	0.36%
Access Point Financial, Inc.	5.820%	04/15/29	4,750,000	4,714,709	0.36%
Colony American Finance Ltd.	1.707%	12/15/52	4,750,000	4,707,686	0.36%
Bancorp Commercial Mortgage Trust (The)	2.465%	08/15/32	4,750,000	4,694,270	0.35%
LL ABS Trust	3.790%	03/15/23	4,500,000	4,639,163	0.35%
FHF Trust	3.100%	09/15/25	4,500,000	4,621,151	0.35%
Upstart Securitization Trust	3.829%	01/21/30	4,500,000	4,609,921	0.35%
LL ABS Trust	5.070%	03/15/27	4,500,000	4,589,972	0.35%
Freedom Mortgage Trust	2.307%	03/25/29	4,594,125	4,578,190	0.35%
Prosper Marketplace Issuance Trust	3.200%	02/17/26	4,500,000	4,539,718	0.34%
TES LLC	4.330%	10/20/47	4,286,279	4,524,423	0.34%
Credit Suisse First Boston	4.941%	04/17/36	4,575,000	4,516,891	0.34%
Foursight Capital Automobile Receivables	2.410%	08/15/25	4,400,000	4,503,661	0.34%
Veros Auto Receivables Trust	1.490%	10/15/26	4,500,000	4,501,235	0.34%
Oportun Funding X LLC	6.790%	10/08/24	4,472,000	4,485,034	0.34%
Bancorp Commercial Mortgage Trust (The)	2.801%	03/16/35	4,500,000	4,475,342	0.34%
BHMS Mortgage Trust	1.351%	07/16/35	4,400,000	4,399,919	0.33%
20 Times Square Trust	3.203%	05/17/35	4,400,000	4,399,383	0.33%
Multi Family Housing Mortgage Loan	2.092%	12/25/34	4,400,000	4,397,250	0.33%
Octane Receivables Trust	1.710%	02/20/25	4,304,112	4,343,822	0.33%
College Ave Student Loans	4.460%	12/28/48	4,000,000	4,140,738	0.31%
ReadyCap Commercial Mortgage Trust	3.942%	02/25/35	4,000,000	4,133,818	0.31%
ReadyCap Commercial Mortgage Trust	4.842%	02/25/35	4,000,000	4,123,045	0.31%
Freedom Financial	4.180%	09/20/27	4,000,000	4,071,461	0.31%
Mercury Financial Credit Card	6.260%	03/20/26	4,000,000	4,030,316	0.30%



Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
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Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Multi Family Housing Mortgage Loan	1.801%	11/15/35	4,000,000	\$4,030,000	0.30%
Freedom Financial	1.410%	03/20/28	4,000,000	4,018,937	0.30%
Cosmopolitan Hotel Trust	1.031%	11/17/36	4,000,000	4,003,563	0.30%
Genesis Sales Finance Master	5.590%	12/21/26	4,000,000	3,999,583	0.30%
BTH Mortgage-Backed Securities Trust	2.610%	08/01/21	4,000,000	3,996,351	0.30%
LL ABS Trust	2.330%	07/15/22	3,748,856	3,777,947	0.29%
BXMT Ltd.	1.751%	02/18/38	3,750,000	3,735,937	0.28%
Mercury Financial Credit Card	2.330%	03/20/26	3,700,000	3,711,215	0.28%
BXMT Ltd.	2.051%	02/16/37	3,725,000	3,704,047	0.28%
BXMT Ltd.	1.501%	02/18/38	3,650,000	3,640,875	0.27%
Continental Credit Card LLC	2.240%	12/15/28	3,600,000	3,640,640	0.27%
Champlain Housing Mortgage Trust	1.501%	11/17/36	3,600,000	3,604,296	0.27%
Cascade Funding Mortgage Trust	1.830%	03/20/41	3,588,000	3,550,311	0.27%
OnDeck Asset Securitization Trust	2.280%	05/17/27	3,500,000	3,546,847	0.27%
Freedom Mortgage Trust	2.157%	10/27/25	3,554,940	3,529,285	0.27%
Oportun Funding LLC	1.470%	05/08/31	3,500,000	3,520,712	0.27%
Loanpal Solar Loan Ltd.	2.290%	01/20/48	3,418,212	3,473,049	0.26%
BXMT Ltd.	2.151%	02/16/37	3,500,000	3,447,500	0.26%
Freedom Financial	4.370%	03/18/27	3,250,000	3,335,398	0.25%
Freedom Financial	2.830%	03/20/28	3,250,000	3,277,509	0.25%
MVW Own Trust	1.940%	01/22/41	3,250,000	3,267,762	0.25%
Upstart Securitization Trust	1.750%	06/20/31	3,250,000	3,260,996	0.25%
FREMF Mortgage Trust	2.257%	01/25/28	3,253,749	3,244,059	0.24%
Oportun Funding XIV LLC	3.440%	03/08/28	3,220,000	3,218,426	0.24%
Continental Credit Card LLC	6.160%	08/15/26	3,000,000	3,153,217	0.24%
Credit Acceptance Auto Loan Trust	2.730%	11/15/29	3,000,000	3,109,486	0.23%
Upstart Pass-Through Trust	3.350%	04/20/28	3,001,216	3,063,122	0.23%
Lendmark Funding Trust	5.050%	11/20/31	3,000,000	3,038,472	0.23%
Multi Family Connecticut Avenue	3.342%	10/15/49	3,000,000	3,026,933	0.23%
FMC GMSR Issuer Trust	4.450%	01/25/26	3,000,000	3,024,195	0.23%
Oportun Funding X LLC	4.590%	10/08/24	3,000,000	3,011,028	0.23%
BX Commercial Mortgage Trust	2.201%	11/15/32	2,947,234	2,958,468	0.22%
SPS Servicer Advance Receivables	3.160%	11/15/55	3,000,000	2,953,139	0.22%
Freedom Financial Trust	5.500%	06/18/27	2,855,000	2,947,633	0.22%
Oportun Funding XII LLC	4.830%	12/09/24	2,900,000	2,920,941	0.22%
American Credit Acceptance Receivables Trust	5.220%	08/13/27	2,800,000	2,920,686	0.22%
Business Jet Securities LLC	5.067%	04/15/36	2,852,153	2,889,190	0.22%
Newtek Small Business Loan Trust	2.350%	12/25/44	2,897,041	2,853,942	0.22%
A10 Securitization	3.363%	08/15/40	2,800,000	2,852,577	0.22%
Motel 6 Trust	2.251%	08/15/34	2,814,666	2,818,024	0.21%
FHF Trust	1.270%	03/15/27	2,815,617	2,817,863	0.21%
LoanCore Issuer Ltd.	2.615%	05/15/36	2,880,000	2,774,566	0.21%
J.P. Morgan Wealth Management	1.310%	02/26/71	2,762,178	2,766,508	0.21%
LHOME Mortgage Trust	4.458%	09/25/26	2,750,000	2,760,551	0.21%
FREMF Mortgage Trust	2.257%	02/25/25	2,766,815	2,754,722	0.21%
Upstart Securitization Trust	2.750%	02/20/27	2,727,320	2,754,229	0.21%
HGI CRE CLO Ltd.	1.510%	06/16/36	2,750,000	2,752,625	0.21%
Goldman Sachs Mortgage Securities Corp. Trust	1.021%	07/16/35	2,729,048	2,730,643	0.21%
Skopos Auto Receivables Trust	4.770%	04/17/23	2,692,053	2,722,793	0.21%
Genesis Private Label Amortization Trust	9.760%	07/20/30	2,625,000	2,713,170	0.20%
Credibility Asset Securitization	5.930%	04/15/26	2,676,000	2,700,134	0.20%
CPS Auto Receivables Trust	2.410%	11/16/26	2,600,000	2,687,041	0.20%
Octane Receivables Trust	2.890%	03/20/26	2,600,000	2,673,410	0.20%
Freedom Financial	6.960%	09/20/27	2,500,000	2,665,309	0.20%



Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
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Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Business Jet Securities LLC	5.193%	07/15/34	2,588,483	\$2,609,456	0.20%
Upstart Pass-Through Trust	3.750%	02/20/28	2,517,351	2,589,667	0.20%
Freedom Financial	2.400%	09/20/27	2,570,190	2,575,910	0.19%
Regional Management Issuance Trust	3.230%	10/15/30	2,500,000	2,567,077	0.19%
Credit Acceptance Auto Loan Trust	2.280%	02/15/30	2,500,000	2,561,987	0.19%
Tesla Auto Lease Trust	2.330%	02/20/24	2,500,000	2,557,403	0.19%
Avid Automobile Receivables Trust	6.760%	05/17/27	2,500,000	2,530,013	0.19%
Genesis Sales Finance Master Trust	2.240%	09/22/25	2,500,000	2,522,023	0.19%
Veros Auto Receivables Trust	2.190%	06/16/25	2,500,000	2,521,910	0.19%
Business Jet Securities LLC	7.142%	11/15/35	2,396,025	2,516,377	0.19%
CarNow Auto Receivables Trust	5.120%	07/15/27	2,500,000	2,510,192	0.19%
College Ave Student Loans	2.320%	07/25/51	2,500,000	2,508,903	0.19%
Loanpal Solar Loan Ltd.	2.220%	03/20/48	2,481,445	2,502,896	0.19%
Upstart Pass-Through Trust	3.500%	03/20/28	2,451,600	2,501,091	0.19%
Freedom Mortgage Trust	2.607%	11/25/24	2,489,895	2,486,212	0.19%
Newtek Small Business Loan Trust	4.000%	02/25/44	2,699,556	2,479,758	0.19%
Cold Storage Trust	2.866%	11/16/37	2,457,476	2,466,838	0.19%
Progress Residential Trust	1.303%	04/17/38	2,500,000	2,462,694	0.19%
CCG Receivables Trust	3.870%	12/15/25	2,395,000	2,444,399	0.18%
CIG Auto Receivables Trust	2.350%	01/12/26	2,400,000	2,439,519	0.18%
Genesis Sales Finance Master	2.090%	12/21/26	2,350,000	2,349,366	0.18%
Wells Fargo Mortgage Trust	1.915%	02/15/40	2,318,006	2,332,439	0.18%
Mosaic Solar Loans LLC	2.100%	04/20/46	2,295,251	2,327,246	0.18%
LendingPoint Asset Securitization Trust	3.107%	02/10/26	2,320,145	2,326,796	0.18%
LL ABS Trust	6.540%	11/15/23	2,200,000	2,320,012	0.18%
CarNow Auto Receivables Trust	3.640%	02/17/26	2,250,000	2,264,260	0.17%
Continental Credit Card LLC	6.410%	01/15/25	2,198,656	2,254,336	0.17%
Arivo Acceptance Auto Loan Receivables Trust	2.020%	02/16/27	2,223,000	2,248,687	0.17%
Hawaii Hotel Trust	1.251%	05/17/38	2,245,000	2,247,661	0.17%
Mariner Finance Issuance Trust	4.010%	07/20/32	2,120,000	2,161,204	0.16%
PPF Ltd.	1.748%	04/16/36	2,150,000	2,147,315	0.16%
A10 Securitization	2.617%	08/15/40	2,100,000	2,123,151	0.16%
Fontainebleau Miami Beach	3.750%	12/12/36	2,000,000	2,097,041	0.16%
Oportun Funding LLC	5.410%	05/08/31	2,080,000	2,091,240	0.16%
J.P. Morgan Wealth Management	1.810%	02/26/71	2,071,633	2,072,692	0.16%
Wells Fargo Mortgage Trust	1.265%	02/15/40	2,045,299	2,051,638	0.15%
Regional Management Issuance Trust	2.340%	10/15/30	2,000,000	2,044,609	0.15%
Regional Management Issuance Trust	4.110%	11/15/28	2,000,000	2,037,809	0.15%
Santander Consumer Auto Receivables	2.140%	12/15/26	2,000,000	2,031,968	0.15%
OCWEN Master Advance Receivables Trust	5.419%	08/15/52	2,000,000	2,023,657	0.15%
Small Business Lending Trust	3.200%	12/15/26	2,000,000	2,011,431	0.15%
MF1 Ltd.	3.101%	07/16/35	2,000,000	2,007,132	0.15%
BX Commerical Mortgage Trust	1.601%	01/15/34	2,000,000	1,999,999	0.15%
SFS Asset Securitization LLC	5.023%	06/10/25	2,000,000	1,999,763	0.15%
Finance of America HECM	3.640%	02/25/31	2,000,000	1,995,968	0.15%
A10 Securitization	4.129%	08/15/40	1,950,000	1,982,343	0.15%
TES LLC	7.740%	10/20/47	2,000,000	1,980,621	0.15%
Acre Mortgage Trust	3.215%	12/15/37	2,000,000	1,979,912	0.15%
Diamond Resorts Owner Trust	2.050%	11/21/33	1,938,973	1,964,689	0.15%
Daimler Finance LLC	1.750%	03/10/23	1,900,000	1,943,438	0.15%
Laurel Road Prime Student Loan	3.000%	10/25/48	1,842,378	1,895,289	0.14%
Small Business Lending Trust	3.420%	07/15/26	1,902,000	1,893,647	0.14%
Helios Issuer LLC	2.980%	06/20/47	1,819,268	1,891,808	0.14%
Progress Residential Trust	2.106%	04/17/38	1,900,000	1,881,650	0.14%



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Mosaic Solar Loans LLC	3.100%	04/20/46	1,836,201	\$1,879,884	0.14%
Upstart Securitized Trust	1.890%	03/20/31	1,850,000	1,865,300	0.14%
FHF Trust	2.590%	12/15/23	1,850,065	1,863,407	0.14%
Wells Fargo Mortgage Trust	1.565%	02/15/40	1,818,044	1,822,541	0.14%
Octane Receivables Trust	2.230%	11/20/28	1,800,000	1,813,822	0.14%
Upgrade Master Pass-Thru Trust	4.000%	07/15/25	1,788,766	1,811,476	0.14%
Small Business Lending Trust	2.620%	12/15/26	1,779,431	1,785,839	0.13%
KKR Real Estate Finance Trust, Inc.	1.201%	06/15/36	1,772,419	1,774,082	0.13%
FPF III	2.498%	04/14/38	1,750,000	1,745,627	0.13%
Wells Fargo Mortgage Trust	2.615%	02/15/40	1,704,416	1,719,374	0.13%
Bancorp Commerical Mortgage Trust (The)	3.865%	08/17/32	2,000,000	1,711,067	0.13%
Genesis Private Label Amortization Trust	4.190%	07/20/30	1,680,000	1,703,454	0.13%
Wells Fargo Mortgage Trust	3.765%	02/15/40	1,681,690	1,696,450	0.13%
Westgate Resorts	4.100%	12/20/31	1,650,301	1,669,667	0.13%
Holiday Inn Timeshare Trust	6.500%	10/09/39	1,617,598	1,666,964	0.13%
Chase Credit Linked Notes	1.886%	01/25/28	1,636,286	1,648,866	0.12%
American Airlines Pass-Through Trust	3.200%	12/15/29	1,619,000	1,637,627	0.12%
LendingPoint Asset Securitization Trust	4.504%	08/15/25	1,576,002	1,585,189	0.12%
Multi Family Connecticut Avenue	7.592%	03/25/50	1,500,000	1,556,024	0.12%
Veros Auto Receivables Trust	4.650%	02/15/24	1,540,170	1,548,542	0.12%
Regional Management Issuance Trust	3.040%	03/17/31	1,550,000	1,542,895	0.12%
Multi Family Connecticut Avenue	5.592%	10/15/49	1,500,000	1,528,470	0.12%
FHLMC	2.951%	07/16/35	1,500,000	1,521,563	0.11%
Athene Global Funding	2.500%	01/14/25	1,450,000	1,514,800	0.11%
CarNow Auto Receivables Trust	2.160%	02/17/26	1,500,000	1,508,268	0.11%
RMF Buyout Issuance Trust	3.091%	06/25/30	1,500,000	1,506,940	0.11%
MVW Own Trust	1.440%	01/22/41	1,500,000	1,503,734	0.11%
Diamond Resorts Owner Trust	2.700%	11/21/33	1,454,230	1,477,881	0.11%
Business Jet Securities LLC	2.918%	04/15/36	1,458,318	1,472,591	0.11%
RMF Buyout Issuance Trust	2.964%	02/25/30	1,469,000	1,465,422	0.11%
Carvana Auto Receivable Trust	1.320%	11/09/26	1,450,000	1,452,246	0.11%
Mariner Finance Issuance Trust	4.340%	03/20/36	1,390,000	1,432,640	0.11%
LHOME Mortgage Trust	4.948%	10/25/23	1,417,335	1,419,231	0.11%
Credibility Asset Securitization	3.380%	04/15/26	1,375,000	1,388,013	0.10%
College Ave Student Loans	4.750%	12/26/47	1,293,860	1,383,381	0.10%
Freedom Financial	3.870%	06/18/26	1,325,359	1,336,070	0.10%
Encina Equipment Finance	4.360%	03/15/29	1,340,000	1,333,736	0.10%
Octane Receivables Trust	3.160%	09/20/23	1,312,347	1,325,274	0.10%
Opportun Funding LLC	3.650%	05/08/31	1,275,000	1,282,355	0.10%
American Homes 4 Rent	5.036%	10/18/52	1,171,000	1,279,858	0.10%
United Airlines Pass-Through Trust	5.875%	04/15/29	1,141,980	1,266,431	0.10%
OnDeck Asset Securitization Trust	2.970%	05/17/27	1,250,000	1,266,423	0.10%
College Ave Student Loans	4.120%	07/25/51	1,250,000	1,263,003	0.10%
Helios Issuer LLC	1.800%	02/20/48	1,256,237	1,249,276	0.09%
Veros Auto Receivables Trust	1.670%	09/15/23	1,245,329	1,248,948	0.09%
Newtek Small Business Loan Trust	2.700%	02/25/44	1,227,071	1,197,649	0.09%
Business Jet Securities LLC	3.967%	11/15/35	1,138,591	1,175,864	0.09%
Earnest Student Loan Program LLC	2.680%	07/25/35	1,161,007	1,162,444	0.09%
Upgrade Master Pass-Thru Trust	3.750%	11/15/25	1,139,770	1,151,175	0.09%
Cascade Funding Mortgage Trust	5.985%	11/25/44	1,100,000	1,147,117	0.09%
BXG Receivables	4.440%	02/02/34	1,084,258	1,138,071	0.09%
WPX Energy, Inc.	5.250%	09/15/24	1,000,000	1,109,260	0.08%
Carvana Auto Receivable Trust	1.820%	09/08/27	1,100,000	1,102,474	0.08%
Chase Credit Linked Notes	1.140%	02/25/28	1,078,517	1,083,419	0.08%



Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
May 31, 2021

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
A10 Securitization	5.465%	08/15/40	1,050,000	\$1,069,733	0.08%
Lendmark Funding Trust	4.690%	04/21/31	1,000,000	1,054,333	0.08%
Upstart Securitized Trust	4.060%	03/20/31	1,000,000	1,025,319	0.08%
FHLMC	4.601%	07/15/35	1,000,000	1,018,125	0.08%
Energy Transfer Operating LP	4.500%	04/15/24	925,000	1,013,588	0.08%
Genesis Sales Finance Master Trust	2.990%	09/22/25	1,000,000	1,008,853	0.08%
CarNow Auto Receivables Trust	1.380%	02/17/26	1,000,000	1,002,904	0.08%
Toronto-Dominion Bank (The)	0.607%	06/11/21	1,000,000	1,000,128	0.08%
A10 Securitization	2.033%	08/15/40	978,997	982,786	0.07%
Jackson National Life Global Funding	0.657%	06/11/21	950,000	950,123	0.07%
College Ave Student Loans	5.500%	12/26/47	874,857	920,111	0.07%
Invitation Homes Trust	0.965%	12/19/36	893,043	894,643	0.07%
Regional Management Issuance Trust	2.420%	03/17/31	895,000	894,444	0.07%
Mosaic Solar Loans, LLC	3.710%	12/20/46	895,000	890,580	0.07%
GNMA	1.516%	03/20/69	23,681,182	876,410	0.07%
CPS Auto Receivables Trust	4.400%	06/17/24	850,000	871,669	0.07%
Holiday Inn Timeshare Trust	5.500%	10/09/39	808,799	845,356	0.06%
Kabbage Funding LLC	5.688%	03/15/24	805,463	805,812	0.06%
RMF Buyout Issuance Trust	4.571%	06/25/30	800,000	803,579	0.06%
FNMA	0.742%	07/25/36	788,266	792,317	0.06%
Diamondback Energy, Inc.	5.375%	05/31/25	767,000	788,514	0.06%
Exeter Automobile Receivables Trust	4.730%	04/15/26	730,000	786,036	0.06%
Marlette Funding Trust	2.950%	12/17/29	760,000	773,475	0.06%
FHLMC	1.201%	11/15/37	729,875	735,663	0.06%
ACC Trust	2.820%	02/21/23	721,311	725,609	0.05%
SFS Asset Securitization LLC	6.390%	06/10/25	746,000	723,241	0.05%
Mosaic Solar Loans LLC	0.000%	06/22/43	713,107	705,813	0.05%
Westgate Resorts	3.580%	12/20/31	691,555	703,191	0.05%
SPS Servicer Advance Receivables	2.370%	11/15/52	700,000	703,186	0.05%
FHLMC	5.500%	06/01/41	593,942	690,659	0.05%
Renew Financial LLC	5.750%	09/20/52	655,326	672,774	0.05%
Mosaic Solar Loans LLC	4.770%	06/22/43	614,110	666,821	0.05%
Diamond Resorts Owner Trust	3.530%	02/20/32	634,168	654,077	0.05%
Hero Funding Trust	4.990%	09/20/47	618,296	631,352	0.05%
GNMA	0.623%	10/20/62	614,355	618,481	0.05%
Prosper Marketplace Issuance Trust	0.000%	07/15/25	81,061,702	600,019	0.05%
LendingPoint Asset Securitization Trust	3.725%	11/10/25	589,167	590,300	0.04%
Freedom Financial	4.520%	06/18/27	565,669	569,737	0.04%
GNMA	0.638%	10/20/62	560,973	551,885	0.04%
Dell International LLC	4.000%	07/15/24	500,000	543,883	0.04%
DT Auto Owner Trust	4.730%	03/16/26	500,000	542,916	0.04%
Alaska Airlines	4.800%	08/15/27	480,403	531,399	0.04%
Upstart Securitization Trust	2.897%	09/20/29	514,818	516,424	0.04%
AMSR Trust	4.000%	07/17/37	500,000	512,480	0.04%
FNMA	0.642%	09/25/41	498,614	507,573	0.04%
Mizuho Financial Group, Inc.	2.273%	09/13/21	500,000	502,917	0.04%
DTE Energy Co.	1.050%	06/01/25	500,000	499,271	0.04%
BX Trust	2.071%	05/15/37	500,000	499,037	0.04%
Twenty-First Century Fox, Inc.	4.030%	01/25/24	450,000	489,313	0.04%
Holiday Inn Timeshare Trust	3.420%	10/09/39	465,059	483,541	0.04%
Citigroup Commerical Mortgage	1.201%	07/15/30	483,177	480,435	0.04%
GNMA	0.416%	04/20/37	467,653	468,406	0.04%
Met Life Global Funding I	1.950%	01/13/23	450,000	462,130	0.03%
Arivo Acceptance Auto Loan Receivables Trust	2.990%	07/15/24	449,161	454,364	0.03%



Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
May 31, 2021

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
PNC Bank NA	1.743%	02/24/23	420,000	\$424,542	0.03%
Earnest Student Loan Program LLC	1.942%	10/27/36	419,754	420,084	0.03%
LL ABS Trust	2.870%	03/15/27	409,675	410,687	0.03%
Principal Life Global Funding II	2.375%	11/21/21	400,000	404,093	0.03%
JPMorgan Chase & Co.	1.184%	01/15/23	400,000	402,363	0.03%
Small Business Lending Trust	2.850%	07/15/26	400,327	400,004	0.03%
FHLMC	0.551%	05/15/35	389,114	393,270	0.03%
GNMA	0.828%	05/20/68	16,133,999	392,505	0.03%
FHLMC	0.501%	03/15/36	387,946	391,198	0.03%
GNMA	0.616%	02/20/38	382,029	384,455	0.03%
Toronto-Dominion Bank (The)	0.490%	01/27/23	375,000	376,866	0.03%
Nationstar HECM Loan Trust	2.651%	06/25/29	367,970	368,584	0.03%
JPMorgan Chase & Co.	0.653%	09/16/24	350,000	351,091	0.03%
GNMA	0.475%	05/20/63	29,959,430	340,360	0.03%
FNMA	0.472%	11/25/36	318,011	322,122	0.02%
Bancorp Commerical Mortgage Trust (The)	1.101%	03/17/36	317,059	317,059	0.02%
FHLMC	0.601%	07/15/41	313,352	316,911	0.02%
FNMA	0.592%	12/25/40	309,356	314,005	0.02%
GNMA	0.336%	08/20/66	28,203,769	301,433	0.02%
Ford Motor Credit Co. LLC	5.584%	03/18/24	250,000	272,978	0.02%
FNMA	0.000%	04/25/29	279,338	267,946	0.02%
GNMA	4.000%	03/20/42	3,887,850	247,114	0.02%
FNMA	4.000%	01/25/28	2,885,975	236,470	0.02%
FNMA	0.492%	02/25/42	224,292	226,668	0.02%
FNMA	6.499%	09/15/40	3,412,483	215,679	0.02%
Jackson National Life Global Funding	2.100%	10/25/21	200,000	201,521	0.02%
Welltec A/S	9.500%	12/01/22	200,000	198,000	0.02%
GNMA	0.416%	12/20/42	195,257	195,956	0.01%
FHLMC	0.551%	01/15/41	191,713	192,733	0.01%
FNMA	0.612%	04/25/42	185,595	187,757	0.01%
FHLMC	0.501%	07/15/43	184,613	185,453	0.01%
GNMA	5.000%	11/16/41	1,089,871	172,133	0.01%
GNMA	0.328%	04/20/67	153,319	153,281	0.01%
FHLMC	0.501%	01/15/39	145,911	146,187	0.01%
FHLMC	6.499%	05/15/36	719,213	142,232	0.01%
FNMA	6.000%	01/25/34	681,933	139,911	0.01%
U.S. Airways Pass-Through Trust	6.750%	12/03/22	125,172	125,203	0.01%
CommonBond Student Loan Trust	4.440%	09/25/42	112,035	117,263	0.01%
GNMA	1.402%	05/20/66	108,986	109,133	0.01%
FNMA	4.000%	02/25/40	3,763,456	108,918	0.01%
Prosper Marketplace Issuance Trust	4.030%	04/15/25	107,247	107,394	0.01%
Welbilt, Inc.	9.500%	02/15/24	100,000	105,000	0.01%
FNMA	6.458%	05/25/40	594,482	104,259	0.01%
Hero Funding Trust	5.240%	09/20/42	98,101	98,879	0.01%
United Airlines Pass-Through Trust	6.636%	01/02/24	88,560	91,216	0.01%
Access Point Financial, Inc.	3.970%	04/15/29	89,307	89,253	0.01%
GNMA	2.028%	01/20/60	757,720	79,165	0.01%
GNMA	4.000%	08/20/43	2,129,348	69,181	0.01%
Earnest Student Loan Program LLC	0.000%	01/25/41	5,000	65,500	0.01%
United Airlines Pass-Through Trust	5.375%	02/15/23	60,380	60,753	0.00%
FNMA	4.000%	08/25/44	550,591	59,160	0.00%
Gold Key Resorts LLC	3.220%	03/17/31	57,528	58,295	0.00%
FHLMC	0.501%	04/15/39	55,307	55,406	0.00%
GNMA	1.919%	01/20/62	971,807	50,645	0.00%



Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
May 31, 2021

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
General Motors Financial Co., Inc.	3.200%	07/06/21	25,000	\$25,008	0.00%
ACC Trust	3.750%	05/20/22	24,410	24,450	0.00%
GNMA	3.936%	04/20/67	829,155	19,492	0.00%
FHLMC	6.649%	10/15/26	164,171	18,220	0.00%
GNMA	3.968%	11/20/67	255,892	17,874	0.00%
GNMA	8.645%	08/20/39	16,107	16,326	0.00%
FNMA	3.500%	08/25/26	319,247	12,895	0.00%
FHLMC	3.500%	08/15/42	829,323	9,369	0.00%
Citigroup Mortgage Loan Trust, Inc.	2.226%	08/25/34	6,495	6,654	0.00%
FNMA	5.000%	06/25/40	152,202	5,285	0.00%
FNMA	6.508%	11/25/39	966,221	3,895	0.00%
Money Market Funds					16.06%
State Street Institutional Liquid Reserves Fund - Premier Class			212,670,456	\$212,734,257	16.06%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.