

Diamond Hill International Composite - Transactions vs. Morningstar Global Mkts ex-US Index
USD

12/31/2020 to 3/31/2021

	Diamond Hill Sector	Ending Percent of Total	Contribution To Return
BlackBerry Limited	Information Technology	1.5	3.6
Kasikornbank Public Co. Ltd. NVDR	Financials	2.5	0.5
Fairfax Financial Holdings Limited	Financials	2.0	0.5
Alphabet Inc. Class A	Communication Services	2.8	0.5
BT Group plc	Communication Services	2.9	0.5
Tencent Holdings Ltd.	Communication Services	1.8	0.4
Tesco PLC	Consumer Staples	--	0.3
Julius Baer Gruppe AG	Financials	2.8	0.3
HDFC Bank Limited Sponsored ADR	Financials	2.4	0.3
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR	Information Technology	2.1	0.2
Baidu Inc Sponsored ADR Class A	Communication Services	1.4	0.2
Howden Joinery Group PLC	Industrials	2.7	0.2
Seven & I Holdings Co., Ltd.	Consumer Staples	--	0.2
Diageo plc	Consumer Staples	4.1	0.2
LivaNova Plc	Health Care	1.7	0.2
Compagnie Financiere Richemont SA	Consumer Discretionary	2.1	0.1
InterContinental Hotels Group PLC	Consumer Discretionary	2.1	0.1
Facebook, Inc. Class A	Communication Services	1.8	0.1
Grupo Aeroportuario del Sureste SA de CV Class B	Industrials	1.2	0.1
Banco Bilbao Vizcaya Argentaria, S.A.	Financials	1.7	0.1
Swatch Group Ltd. Bearer	Consumer Discretionary	1.8	0.1
Walt Disney Company	Communication Services	3.9	0.1
Compass Group PLC	Consumer Discretionary	1.3	0.1
LVMH Moet Hennessy Louis Vuitton SE	Consumer Discretionary	1.2	0.1
EssilorLuxottica SA	Consumer Discretionary	1.6	0.1
Sage Group plc	Information Technology	0.9	0.1
ASSA ABLOY AB Class B	Industrials	1.9	0.1
Prosus N.V. Class N	Consumer Discretionary	2.0	0.1
Shurgard Self Storage SA	Real Estate	1.1	0.1
Fu Shou Yuan International Group Ltd.	Consumer Discretionary	1.0	0.1
Astellas Pharma Inc.	Health Care	1.9	0.0
B&M European Value Retail SA	Consumer Discretionary	--	0.0
Vivendi SE	Communication Services	2.2	0.0
doValue SpA	Financials	1.2	0.0
CIE FINANCIERE RICHEMONT SA Warrant 2020-22.11.23 on CieFinRichemont	Consumer Discretionary	0.0	0.0
Dividends - CHF	Cash & Equivalents	--	0.0
Euro	Cash & Equivalents	-0.0	0.0
Japanese Yen	Cash & Equivalents	--	--

Swedish Krona	Cash & Equivalents	--	--
U.S. Dollar	Cash & Equivalents	1.0	--
Hong Kong Dollar	Cash & Equivalents	--	-0.0
Dividends - JPY	Cash & Equivalents	0.0	-0.0
Dividends - GBP	Cash & Equivalents	0.1	-0.0
Swiss Franc	Cash & Equivalents	--	-0.0
Shionogi & Co., Ltd.	Health Care	0.6	-0.0
Dividends - KRW	Cash & Equivalents	0.0	-0.0
Dividends - EUR	Cash & Equivalents	--	-0.0
British Pounds	Cash & Equivalents	-0.0	-0.0
Mexican Peso	Cash & Equivalents	0.2	-0.0
Fomento Economico Mexicano SAB de CV Units Cons. Of 1 ShsB And 4 ShsD	Consumer Staples	1.9	-0.0
Rogers Communications Inc. Class B	Communication Services	2.6	-0.0
GlaxoSmithKline plc	Health Care	1.2	-0.0
South Korean Won	Cash & Equivalents	0.4	-0.0
Beazley Plc	Financials	2.1	-0.0
Alibaba Group Holding Ltd.	Consumer Discretionary	2.2	-0.0
Samsung Electronics Co., Ltd.	Information Technology	2.6	-0.0
Bunzl plc	Industrials	1.5	-0.0
Roche Holding Ltd	Health Care	2.3	-0.1
Nintendo Co., Ltd. Unsponsored ADR	Communication Services	1.1	-0.1
Safran S.A.	Industrials	2.5	-0.1
Aurinia Pharmaceuticals Inc.	Health Care	0.6	-0.1
Ashmore Group plc	Financials	1.8	-0.1
Novartis AG Sponsored ADR	Health Care	1.9	-0.1
Fuchs Petrolub SE	Materials	1.0	-0.1
Unilever PLC	Consumer Staples	3.9	-0.3
Tesco PLC	Consumer Staples	0.9	-0.3
Anheuser-Busch InBev SA/NV	Consumer Staples	3.1	-0.4
Check Point Software Technologies Ltd.	Information Technology	2.7	-0.5
Total		100.0	7.2

Contribution to Return (CR) is an approximate measure of the contribution by an individual position to the overall portfolio return of the stated period. A daily contribution for each position is calculated by multiplying the position's previous day's ending weight by its daily total return.

The daily total return is determined by summing the end of day stock price and any dividends, and dividing the result by the beginning stock price. These daily contributions are then geometrically linked to determine the CR for the entire stated period.

Fees and expenses are not incorporated into the data shown. As such, total returns will more closely resemble gross of fee returns. Periods greater than one year are annualized.

This data is an approximation, with nominal differences due to timing of cash flows, portfolio transactions and security pricing. It should not be assumed that an investment in the securities, sectors or industries shown was or will be profitable.

The holdings identified may not represent all of the securities purchased, sold, or held in the portfolio, and past performance does not guarantee future results. [Source: FactSet]

Diamond Hill makes its own sector and industry classifications. On occasion, these classifications may differ from those used by other sources, which could result in differences in contribution analysis.