

Diamond Hill Small-Mid Cap Composite
USD

12/31/2020 to 3/31/2021

| | Ending Percent of Total | Total Return | Contribution To Return |
|--|----------------------------|--------------|---------------------------|
| Cimarex Energy Co. | 2.13 | 58.97 | 0.94 |
| Sterling Bancorp | 3.60 | 28.52 | 0.92 |
| Red Rock Resorts, Inc. Class A | 3.34 | 30.11 | 0.83 |
| SVB Financial Group | 2.28 | 27.21 | 0.69 |
| BOK Financial Corporation | 2.38 | 31.24 | 0.67 |
| Hanesbrands Inc. | 2.22 | 35.91 | 0.66 |
| Bank OZK | 2.22 | 31.50 | 0.61 |
| BankUnited, Inc. | 2.36 | 27.11 | 0.58 |
| ProAssurance Corporation | 1.38 | 50.70 | 0.52 |
| Allegiant Travel Company | 1.93 | 28.94 | 0.51 |
| WESCO International, Inc. | 4.10 | 10.21 | 0.47 |
| BorgWarner Inc. | 1.97 | 20.63 | 0.46 |
| Kirby Corporation | 2.43 | 16.30 | 0.46 |
| Colfax Corporation | 2.87 | 14.57 | 0.44 |
| UGI Corporation | 2.47 | 18.27 | 0.41 |
| Alaska Air Group, Inc. | 0.49 | 32.22 | 0.40 |
| NVR, Inc. | 2.41 | 15.47 | 0.38 |
| CubeSmart | 2.98 | 13.57 | 0.37 |
| Sanmina Corporation | 1.37 | 29.76 | 0.33 |
| Sensata Technologies Holding PLC | 2.98 | 9.86 | 0.32 |
| Polaris Inc. | 0.82 | 40.84 | 0.27 |
| Ashland Global Holdings, Inc. | 1.92 | 12.40 | 0.26 |
| First Republic Bank | 1.67 | 13.62 | 0.26 |
| Cadence Bancorporation Class A | 0.67 | 27.30 | 0.22 |
| Wolverine World Wide, Inc. | 1.06 | 22.99 | 0.22 |
| Brighthouse Financial, Inc. | 1.05 | 22.21 | 0.21 |
| Loews Corporation | 1.39 | 14.04 | 0.19 |
| Hub Group, Inc. Class A | 0.61 | 17.62 | 0.19 |
| LivaNova Plc | 1.57 | 11.35 | 0.19 |
| Enstar Group Limited | 0.98 | 20.40 | 0.18 |
| Mr. Cooper Group, Inc. | 1.74 | 12.25 | 0.16 |
| South Jersey Industries, Inc. | 1.49 | 6.05 | 0.15 |
| W R Grace & Co | 1.21 | 9.80 | 0.14 |
| Jones Lang LaSalle Incorporated | 0.56 | 20.84 | 0.14 |
| Advance Auto Parts, Inc. | 0.94 | 16.66 | 0.14 |
| Reinsurance Group of America, Incorporated | 1.56 | 9.45 | 0.13 |
| Post Holdings, Inc. | 4.06 | 4.58 | 0.12 |
| Mid-America Apartment Communities, Inc. | 0.87 | 14.95 | 0.12 |
| Rayonier Inc. | 1.05 | 11.38 | 0.11 |
| Avnet, Inc. | 0.48 | 18.70 | 0.11 |
| SPX Flow, Inc. | 1.03 | 9.42 | 0.10 |

| | | | |
|--|---------------|--------------|--------------|
| Molson Coors Beverage Company Class B | 0.61 | 13.52 | 0.10 |
| Integer Holdings Corporation | 0.73 | 13.43 | 0.09 |
| Juniper Networks, Inc. | 0.69 | 13.47 | 0.09 |
| Vail Resorts, Inc. | 1.82 | 4.54 | 0.09 |
| Flowers Foods, Inc. | 1.53 | 6.05 | 0.08 |
| Douglas Emmett, Inc | 1.05 | 8.54 | 0.08 |
| UDR, Inc. | 0.47 | 15.23 | 0.07 |
| Cal-Maine Foods, Inc. | 2.23 | 2.35 | 0.06 |
| Boston Scientific Corporation | 0.61 | 7.50 | 0.05 |
| Alleghany Corporation | 0.60 | 3.96 | 0.03 |
| iStar Inc. | -- | 7.82 | 0.03 |
| Liberty Media Corporation Series C Liberty Formula One | 1.08 | 1.62 | 0.02 |
| WNS (Holdings) Limited Sponsored ADR Class Y | 1.39 | 0.54 | 0.02 |
| American Campus Communities, Inc. | -- | 2.50 | 0.01 |
| U.S. Dollar | 5.34 | 0.00 | 0.00 |
| JPMorgan Trust I Prime Money Market Fund Institutional | 0.00 | -- | 0.00 |
| Broadridge Financial Solutions, Inc. | 0.51 | 0.33 | -0.01 |
| Brown & Brown, Inc. | 0.65 | -3.42 | -0.03 |
| Stericycle, Inc. | 1.52 | -2.72 | -0.03 |
| Management Fee - USD | -- | -0.04 | -0.04 |
| Carter's, Inc. | 0.70 | -5.48 | -0.04 |
| RenaissanceRe Holdings Ltd. | 1.54 | -3.36 | -0.05 |
| PROG Holdings, Inc. | 1.33 | -18.91 | -0.26 |
| Total | 100.00 | 14.99 | 14.99 |

Contribution to Return (CR) is an approximate measure of the contribution by an individual position to the overall portfolio return of the stated period. A daily contribution for each position is calculated by multiplying the position's previous day's ending weight by its daily total return.

The daily total return is determined by summing the end of day stock price and any dividends, and dividing the result by the beginning stock price. These daily contributions are then geometrically linked to determine the CR for the entire stated period.

Fees and expenses are not incorporated into the data shown. As such, total returns will more closely resemble gross of fee returns. Periods greater than one year are annualized.

This data is an approximation, with nominal differences due to timing of cash flows, portfolio transactions and security pricing. It should not be assumed that an investment in the securities, sectors or industries shown was or will be profitable.

The holdings identified may not represent all of the securities purchased, sold, or held in the portfolio, and past performance does not guarantee future results. [Source: FactSet]

Diamond Hill makes its own sector and industry classifications. On occasion, these classifications may differ from those used by other sources, which could result in differences in contribution analysis.