

**Diamond Hill Small-Mid Cap Fund - Transactions vs. Russell 2500**

**USD**

**Contribution to Return**

**Security Name Excluded: Not Classified**

**6/30/2021 to 9/30/2021**

	Ending Percent of Total	Total Return	Contribution To Return
Red Rock Resorts, Inc. Class A	4.75	20.52	0.82
WESCO International, Inc.	5.25	12.16	0.59
Cimarex Energy Co.	2.98	20.86	0.47
Mr. Cooper Group, Inc.	1.96	24.53	0.39
SVB Financial Group	2.21	16.16	0.30
CubeSmart	3.40	5.29	0.18
Jones Lang LaSalle Incorporated	0.75	26.93	0.17
SPX Flow, Inc.	1.13	12.18	0.15
Vail Resorts, Inc.	1.99	5.54	0.11
BOK Financial Corporation	2.44	4.01	0.10
Liberty Media Corp. Series C Liberty Formula One	1.20	6.64	0.07
Bank OZK	2.22	2.67	0.06
First Republic Bank	1.65	3.13	0.06
Post Holdings, Inc.	4.18	1.59	0.05
UDR, Inc.	0.52	8.94	0.05
ProAssurance Corporation	1.14	4.75	0.04
Mid-America Apartment Communities, Inc.	--	7.65	0.04
Cadence Bancorporation Class A	0.69	6.02	0.04
WNS (Holdings) Limited Sponsored ADR	1.46	2.42	0.03
Brown & Brown, Inc.	0.75	4.52	0.03
Ashland Global Holdings, Inc.	1.84	2.20	0.03
Sterling Bancorp	3.84	1.01	0.03
Allegiant Travel Company	1.84	0.97	0.02
Advance Auto Parts, Inc.	0.80	2.32	0.02
Boston Scientific Corporation	0.49	1.34	0.02
Broadridge Financial Solutions, Inc.	0.50	3.55	0.02
LivaNova Plc	--	-3.23	0.02
W R Grace & Co	--	1.27	0.02
Colfax Corporation	4.04	0.19	0.01
Diamond Hill Short Duration Securitized Bond Fund - Class Y	1.26	0.61	0.01
Carter's, Inc.	--	-1.76	0.00
U.S. Dollar	3.96	--	--
Rayonier Inc.	1.13	0.04	-0.00
Alaska Air Group, Inc.	0.54	-2.67	-0.00
Cal-Maine Foods, Inc.	2.32	-0.14	-0.00
Brighthouse Financial, Inc.	1.05	-0.42	-0.01
Enstar Group Limited	0.88	-1.75	-0.01

Sanmina Corporation	1.18	-1.08	-0.02
First Interstate BancSystem, Inc. Class A	1.03	0.12	-0.02
Loews Corporation	1.37	-1.21	-0.02
Reinsurance Group of America, Incorporated	1.29	-1.80	-0.02
Gates Industrial Corporation plc	1.27	-4.55	-0.03
Avnet, Inc.	0.41	-7.20	-0.03
Flowers Foods, Inc.	1.43	-1.50	-0.03
Integer Holdings Corporation	0.66	-5.16	-0.04
BankUnited, Inc.	2.15	-1.49	-0.04
Douglas Emmett, Inc	0.99	-5.17	-0.06
NVR, Inc.	2.34	-3.60	-0.07
Stericycle, Inc.	1.48	-5.00	-0.08
Molson Coors Beverage Company Class B	0.51	-13.02	-0.08
Alleghany Corporation	1.21	-6.34	-0.08
RenaissanceRe Holdings Ltd.	1.28	-6.10	-0.08
Polaris Inc.	1.26	-11.23	-0.08
Wolverine World Wide, Inc.	1.19	-10.74	-0.14
Sensata Technologies Holding PLC	2.69	-5.61	-0.16
Hanesbrands Inc.	2.25	-7.41	-0.16
UGI Corporation	2.47	-7.26	-0.19
BorgWarner Inc.	1.63	-10.63	-0.20
PROG Holdings, Inc.	1.61	-12.65	-0.23
South Jersey Industries, Inc.	1.30	-16.99	-0.27
Kirby Corporation	1.85	-20.91	-0.48
<b>Total</b>	<b>100.00</b>	<b>1.30</b>	<b>1.30</b>

DISCLOSURE:

Contribution to Return (CR) is an approximate measure of the contribution by an individual position to the overall portfolio return of the stated period. A daily contribution for each position is calculated by multiplying the position's previous day's ending weight by its daily total return. The daily total return is determined by summing the end of day stock price and any dividends, and dividing the result by the beginning stock price. These daily contributions are then geometrically linked to determine the CR for the entire stated period.

This data is an approximation, with nominal differences due to timing of cash flows, portfolio transactions and security pricing. The holdings identified may not represent all of the securities purchased, sold, or held in the portfolio, and past performance does not guarantee future results. [Source: FactSet, 2010]

Diamond Hill makes its own sector and industry classifications. On occasion, these classifications may differ from those used by other sources, which could result in differences in contribution analysis.