

Diamond Hill Small Cap Composite**USD****12/31/2020 to 3/31/2021**

	Ending Percent of Total	Total Return	Contribution To Return
Sterling Bancorp	5.04	28.63	1.43
Bank OZK	4.62	31.76	1.36
Red Rock Resorts, Inc. Class A	4.51	30.11	1.13
ProAssurance Corporation	2.79	50.51	1.06
BOK Financial Corporation	2.36	31.19	0.70
Hanesbrands Inc.	2.03	36.13	0.66
Enstar Group Limited	3.37	20.41	0.63
Allegiant Travel Company	1.93	28.67	0.61
Live Oak Bancshares, Inc.	2.01	44.42	0.59
Cimarex Energy Co.	1.28	59.03	0.56
Cadence Bancorporation Class A	2.10	27.28	0.54
CubeSmart	3.61	13.08	0.48
Natus Medical Incorporated	1.84	27.79	0.48
Hyster-Yale Materials Handling, Inc. Class A	0.45	46.93	0.47
Bonanza Creek Energy Inc	0.88	85.43	0.47
Colfax Corporation	2.74	14.91	0.45
Live Nation Entertainment, Inc.	2.05	15.49	0.37
Kirby Corporation	1.98	16.31	0.36
Seaboard Corporation	1.84	21.75	0.31
Ashland Global Holdings, Inc.	2.32	12.32	0.31
WESCO International, Inc.	2.47	10.24	0.29
Altabancorp	0.75	51.40	0.27
Alaska Air Group, Inc.	--	25.40	0.23
BankUnited, Inc.	0.93	27.10	0.22
Mr. Cooper Group, Inc.	2.20	12.01	0.22
UGI Corporation	1.25	18.27	0.21
Sanmina Corporation	0.80	29.22	0.20
South Jersey Industries, Inc.	1.94	6.00	0.20
SPX Flow, Inc.	1.78	9.34	0.19
LivaNova Plc	1.35	11.37	0.16
W R Grace & Co	1.42	9.80	0.16
Wolverine World Wide, Inc.	0.82	22.94	0.16
Hub Group, Inc. Class A	0.68	17.88	0.15
Vail Resorts, Inc.	3.63	4.72	0.14
First of Long Island Corporation	0.64	21.41	0.12
Cal-Maine Foods, Inc.	3.83	2.47	0.12
Rayonier Inc.	1.05	11.28	0.11
Reinsurance Group of America, Incorporated	1.05	9.42	0.11
Post Holdings, Inc.	3.34	4.56	0.10
Integer Holdings Corporation	0.77	13.44	0.10
Jones Lang LaSalle Incorporated	0.45	20.67	0.08

Flowers Foods, Inc.	1.39	6.08	0.06
Sensata Technologies Holding PLC	0.58	9.88	0.06
Douglas Dynamics, Inc.	0.48	8.91	0.06
WNS (Holdings) Limited Sponsored ADR	2.96	0.55	0.06
First Interstate BancSystem, Inc. Class A	0.61	7.69	0.04
Triumph Bancorp, Inc.	0.08	59.40	0.04
JBG SMITH Properties	--	1.26	0.00
American Campus Communities, Inc.	0.05	0.38	0.00
U.S. Dollar	3.05	0.00	0.00
State Street Institutional Liquid Reserves Fund	0.00	0.01	0.00
Management Fee - USD	--	-0.00	-0.00
Toro Company	--	-1.35	-0.01
TriMas Corporation	0.79	-4.28	-0.01
Broadridge Financial Solutions, Inc.	0.99	0.60	-0.02
Brown & Brown, Inc.	--	-1.68	-0.03
Lancaster Colony Corporation	0.96	-3.88	-0.03
RenaissanceRe Holdings Ltd.	0.93	-3.12	-0.04
Stericycle, Inc.	1.54	-2.70	-0.04
Green Brick Partners, Inc.	2.02	-1.14	-0.05
Carter's, Inc.	0.91	-5.46	-0.06
PROG Holdings, Inc.	1.75	-19.41	-0.31
Total	100.00	16.22	16.22

Contribution to Return (CR) is an approximate measure of the contribution by an individual position to the overall portfolio return of the stated period. A daily contribution for each position is calculated by multiplying the position's previous day's ending weight by its daily total return.

The daily total return is determined by summing the end of day stock price and any dividends, and dividing the result by the beginning stock price. These daily contributions are then geometrically linked to determine the CR for the entire stated period.

Fees and expenses are not incorporated into the data shown. As such, total returns will more closely resemble gross of fee returns. Periods greater than one year are annualized.

This data is an approximation, with nominal differences due to timing of cash flows, portfolio transactions and security pricing. It should not be assumed that an investment in the securities, sectors or industries shown was or will be profitable.

The holdings identified may not represent all of the securities purchased, sold, or held in the portfolio, and past performance does not guarantee future results. [Source: FactSet]

Diamond Hill makes its own sector and industry classifications. On occasion, these classifications may differ from those used by other sources, which could result in differences in contribution analysis.