# Diamond Hill Short Duration Investment Grade Composite

31 Jul 2024

| | Market Value Percentage | | Effective Duration | | Effective Duration Contribution | | Weighted Average Life (WAL) | | Yield to Maturity | | Yield to Worst | | Option Adjusted Spread (OAS) | | Spread Duration | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Portfolio | Index | Portfolio | Index | Portfolio | Index | Portfolio | Index | Portfolio | Index | Portfolio | Index | Portfolio | Index | Portfolio | Index |
| **Cash** | **14.16%** | | | | | | | | **5.14%** | | **5.14%** | | | | | |
| **Corporate Credit** | **15.47%** | **24.48%** | **1.26** | **1.83** | **0.19** | **0.45** | **1.34** | **1.95** | **5.23%** | **4.95%** | **5.22%** | **4.94%** | **53** | **59** | **1.26** | **1.83** |
| **Financial Institutions** | **8.82%** | **11.46%** | **1.11** | **1.85** | **0.10** | **0.21** | **1.19** | **1.97** | **5.29%** | **5.03%** | **5.28%** | **5.03%** | **50** | **68** | **1.12** | **1.85** |
| **Industrial** | **6.16%** | **11.68%** | **1.47** | **1.81** | **0.09** | **0.21** | **1.57** | **1.93** | **5.16%** | **4.86%** | **5.15%** | **4.84%** | **57** | **48** | **1.47** | **1.81** |
| **Utilities** | **0.49%** | **1.34%** | **1.21** | **1.86** | **0.01** | **0.02** | **1.30** | **1.99** | **5.18%** | **5.03%** | **5.17%** | **5.03%** | **47** | **68** | **1.22** | **1.87** |
| **Government Related** | **0.11%** | **2.28%** | **0.16** | **1.41** | **0.00** | **0.03** | **0.16** | **1.47** | **6.40%** | **4.72%** | **6.40%** | **4.72%** | **105** | **17** | **0.16** | **1.41** |
| **Non Corporate Credit** | | **5.02%** | | **1.73** | | **0.09** | | **1.82** | | **4.53%** | | **4.53%** | | **13** | | **1.73** |
| **Securitized** | **65.14%** | | **1.64** | | **1.07** | | **2.41** | | **7.65%** | | **7.62%** | | **324** | | **2.08** | |
| **ABS** | **32.06%** | | **1.49** | | **0.48** | | **1.80** | | **7.29%** | | **7.26%** | | **276** | | **1.59** | |
| ABS-Other | 4.45% | | 2.09 | | 0.09 | | 2.70 | | 8.82% | | 8.82% | | 458 | | 2.34 | |
| Auto Loan | 7.73% | | 1.29 | | 0.10 | | 1.44 | | 7.15% | | 7.12% | | 246 | | 1.30 | |
| Credit Card | 4.45% | | 0.81 | | 0.04 | | 0.89 | | 7.41% | | 7.41% | | 249 | | 0.81 | |
| Equipment | 1.98% | | 2.19 | | 0.04 | | 2.60 | | 8.48% | | 8.48% | | 421 | | 2.20 | |
| Small Business | 2.11% | | 1.67 | | 0.04 | | 2.37 | | 7.83% | | 7.71% | | 348 | | 2.04 | |
| Student Loan | 0.69% | | 1.49 | | 0.01 | | 3.68 | | 6.45% | | 6.45% | | 235 | | 3.16 | |
| Unsecured Consumer | 10.65% | | 1.52 | | 0.16 | | 1.67 | | 6.43% | | 6.38% | | 195 | | 1.52 | |
| **Agency CMBS** | **0.01%** | | **0.00** | | **0.00** | | **2.35** | | **6.00%** | | **6.00%** | | **181** | | **2.11** | |
| **Agency MBS** | **6.91%** | | **3.19** | | **0.22** | | **4.75** | | **4.66%** | | **4.52%** | | **42** | | **3.96** | |
| Agency MBS CMO | 3.37% | | 3.30 | | 0.11 | | 5.84 | | 4.79% | | 4.53% | | 55 | | 4.84 | |
| Agency MBS CMO Derivatives | 0.31% | | 10.95 | | 0.03 | | 3.83 | | 6.80% | | 6.51% | | 261 | | 2.99 | |
| Agency MBS Passthrough | 3.23% | | 2.32 | | 0.08 | | 3.72 | | 4.33% | | 4.33% | | 7 | | 3.14 | |
| **Non-Agency CMBS** | **13.05%** | | **0.66** | | **0.09** | | **2.57** | | **10.21%** | | **10.21%** | | **594** | | **2.18** | |
| CRE/CLO | 3.16% | | -0.05 | | 0.00 | | 1.92 | | 15.72% | | 15.72% | | 1126 | | 1.58 | |
| Hospitality | 0.96% | | 2.16 | | 0.02 | | 2.99 | | 7.27% | | 7.27% | | 312 | | 2.62 | |
| Laboratory | 0.54% | | 0.01 | | 0.00 | | 2.82 | | 7.71% | | 7.71% | | 361 | | 2.44 | |
| Mixed-use | 0.06% | | 1.59 | | 0.00 | | 1.77 | | 15.83% | | 15.83% | | 1175 | | 0.67 | |
| Multifamily | 4.17% | | 0.02 | | 0.00 | | 3.09 | | 9.14% | | 9.14% | | 495 | | 2.51 | |
| Office | 1.21% | | -0.04 | | 0.00 | | 1.73 | | 12.90% | | 12.90% | | 851 | | 1.50 | |
| Retail | 0.23% | | 0.02 | | 0.00 | | 3.59 | | 8.62% | | 8.62% | | 460 | | 2.96 | |
| Single Family Rental | 2.71% | | 2.43 | | 0.07 | | 2.66 | | 5.78% | | 5.78% | | 152 | | 2.44 | |
| **Non-Agency MBS** | **13.11%** | | **2.15** | | **0.28** | | **2.51** | | **7.55%** | | **7.53%** | | **320** | | **2.18** | |
| ARM | 0.00% | | -0.27 | | 0.00 | | 3.01 | | 9.59% | | 9.59% | | 512 | | 2.39 | |
| HECM | 5.14% | | 2.51 | | 0.13 | | 2.81 | | 7.33% | | 7.33% | | 313 | | 2.53 | |
| Legacy Non-Agency MBS | 0.00% | | 1.47 | | 0.00 | | 2.72 | | 8.38% | | 8.38% | | 425 | | 2.29 | |
| Non-Performing Loan | 0.21% | | 0.61 | | 0.00 | | 0.65 | | 11.69% | | 11.69% | | 669 | | 0.61 | |
| Non-QM | 0.53% | | 3.09 | | 0.02 | | 4.32 | | 6.76% | | 6.20% | | 260 | | 3.48 | |
| Residential Transition Loan | 5.38% | | 1.43 | | 0.08 | | 1.62 | | 7.90% | | 7.90% | | 333 | | 1.43 | |
| Second Lien | 1.83% | | 3.19 | | 0.06 | | 3.98 | | 6.89% | | 6.89% | | 279 | | 3.20 | |
| **Treasury** | **5.13%** | **68.22%** | **0.76** | **1.81** | **0.04** | **1.23** | **0.85** | **1.91** | **5.05%** | **4.35%** | **5.05%** | **4.35%** | **15** | **-1** | | |
| **Grand Total** | **100.00%** | **100.00%** | **1.30** | **1.80** | **1.30** | **1.80** | **1.82** | **1.90** | **6.78%** | **4.52%** | **6.76%** | **4.51%** | **220** | **15** | **1.55** | **0.57** |

Analytics provided by The YieldBook Software.

Asset backed securities (ABS), Mortgaged-backed securities (MBS), Collateralized mortgage obligations (CMO), Commercial mortgage-backed securities (CMBS), Commercial real estate collateralized loan obligations (CRE/CLO), Adjustable rate mortgage (ARM), Home equity conversion mortgage (HECM), Non-qualified mortgages (Non-QM)

The Bloomberg US 1-3 YR Government/Credit Index is the index.

Index data source: Bloomberg Index Services Limited.