

Diamond Hill Funds Year-To-Date Capital Gains

All mutual funds must distribute to shareholders any net realized gains from the sale of individual securities in their portfolio. As a service to our mutual fund shareholders, Diamond Hill is communicating year-to-date realized capital gains for our mutual funds and ETF. Our communication includes each Fund's total per share factor of short term and long term realized gains and the total of these two figures as a percent of each Fund's net assets.

These figures reflect actual year-to-date undistributed realized gains through September 30, 2026. It is important to remember that these are not estimates of the final year-end fund distribution figures. Because actual distributions will not be determined until October 31, 2026, it is impossible to estimate year-end distributions until the end of October. Capital gain estimates will be published in mid to late November. Distributions, whether reinvested or not, will be subject to federal and possible state income tax unless shares are held in a tax-free or tax-deferred retirement account. The per-share amount of the undistributed realized gain will be identical for all share classes.

Upcoming Capital Gain Distribution Dates:

Record Date:	December 11, 2026
Ex-Dividend and Reinvestment Date:	December 14, 2026
Payable Date:	December 15, 2026

Fund	Undistributed Short Term Per Share	Undistributed Long Term Per Share	Total as a % of Net Assets
Select Fund	-	0.009	0.03%
Long-Short Fund	0.100	0.020	0.39%

Realized Capital Loss Positions*

The Funds below have accumulated realized capital losses as of September 30, 2026 that may net against future gains. Based on calculations as of September 30, 2026, each Fund below will be able to realize gains, shown as a percent of fund level net asset value before future capital gain distributions will be required.

Small Cap Fund – 0.64%
Small-Mid Cap Fund – 3.98%
Mid Cap Fund – 0.59%
Large Cap Concentrated ETF – 3.82%
Core Bond Fund – 0.53%
Short Duration Securitized Bond Fund – 0.36%
Core Plus Bond Fund – 0.04%

***The accumulated realized capital loss positions presented do not consider all relevant tax adjustments such as post-30 day wash sales. These amounts are subject to change and can change by a significant amount.**