

Diamond Hill Securitized Credit Fund

31 Jan 2026

	Market Value Percentage	Effective Duration	Effective Duration Contribution	Weighted Average Life (WAL)	Yield to Maturity	Yield to Worst	Option Adjusted Spread (OAS)	Spread Duration
	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio
Cash	4.92%				3.65%	3.65%		
Corporate Credit								
Financial Institutions								
Industrial								
Utilities								
Government Related								
Non Corporate Credit								
Securitized	95.08%	1.99	1.89	2.73	12.36%	12.26%	870	2.17
ABS	44.01%	1.39	0.61	1.89	11.79%	11.58%	819	1.48
ABS-Other	5.31%	0.54	0.03	1.48	8.68%	8.68%	512	1.32
Auto Loan	7.08%	1.45	0.10	1.69	9.87%	9.87%	630	1.45
Credit Card	5.79%	2.12	0.12	2.70	14.48%	14.48%	1089	2.12
Equipment								
Small Business	6.11%	1.59	0.10	1.96	10.77%	10.77%	716	1.59
Stranded Cost Utility								
Student Loan								
Unsecured Consumer	19.73%	1.31	0.26	1.81	12.85%	12.37%	922	1.30
Agency CMBS								
Agency MBS	0.65%	27.78	0.18	14.71	5.53%	5.53%	188	11.59
Agency MBS CMO								
Agency MBS CMO Derivatives	0.65%	27.78	0.18	14.71	5.53%	5.53%	188	11.59
Agency MBS Passthrough								
Non-Agency CMBS	19.38%	0.94	0.18	2.77	16.04%	16.04%	1230	2.17
Conduit								
CRE/CLO	1.32%	0.02	0.00	2.62	7.51%	7.51%	405	2.56
Hospitality								
Industrial								
Laboratory	4.48%	0.00	0.00	0.64	35.03%	35.03%	3144	0.56
Mixed-use								
Multifamily	3.50%	0.04	0.00	7.39	9.08%	9.08%	514	5.10
Office	8.09%	2.13	0.17	2.53	12.75%	12.75%	894	2.15
Retail								
Single Family Rental	1.98%	0.44	0.01	0.45	4.43%	4.43%	83	0.44
Specialty								
Non-Agency MBS	31.05%	2.97	0.92	3.65	11.01%	11.01%	731	2.95
ARM								
HECM	23.24%	2.59	0.60	2.97	11.56%	11.56%	790	2.58
Manufactured Housing								
Non-Agency MBS 2.0	1.46%	11.58	0.17	18.02	6.44%	6.44%	157	11.42
Non-Agency MBS CMO								
Non-Performing Loan								
Non-QM								
Re-Performing Loan								
Residential Transition Loan	3.55%	1.76	0.06	2.00	8.61%	8.61%	506	1.76
Second Lien	2.79%	3.13	0.09	3.88	11.97%	11.97%	826	3.12
Treasury								
Grand Total	100.00%	1.89	1.89	2.60	11.93%	11.84%	827	2.06

Analytics provided by The YieldBook Software.

Asset backed securities (ABS), Mortgaged-backed securities (MBS), Collateralized mortgage obligations (CMO), Commercial mortgage-backed securities (CMBS), Commercial real estate collateralized loan obligations (CRE/CLO), Adjustable rate mortgage (ARM), Home equity conversion mortgage (HECM), Non-qualified mortgages (Non-QM)

Effective Duration measures the interest rate risks of bonds with optionality, such as mortgage-backed securities (MBS), where the timing of principal repayment is highly dependent on interest rate levels.

Weighted Average Life is the average number of years each dollar of unpaid principal remains outstanding.

Yield to Maturity ("YTM") is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

Yield to Worst is the lowest potential bond yield received without the issuer defaulting, it assumes the worst-case scenario, or earliest redemption possible under terms of the bond.

Option-Adjusted Spread is the difference between the portfolio yield and the risk-free rate, accounting for embedded options.

Spread Duration is the sensitivity of the price of a security to changes in its credit spread. The credit spread is the difference between the yield of a security and the yield of a benchmark rate, such as a cash interest rate or government bond yield.

Must be preceded or accompanied by a prospectus. The 30-day Yield represents net investment income earned by the fund over the previous 30-day period, expressed as an annual percentage rate based on the Fund's share price at the end of the 30-day period.

[View prospectus.](#)

30-day SEC Yields as of 31 January 2026 - Securitized Credit Fund: Class I 5.71% and Class R 6.11%.

The performance data quoted represents past performance. Past performance is not indicative of future results. Investment returns and principal values will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The Fund's current performance may be lower or higher than the performance quoted. Performance assumes reinvestment of all distributions. Returns for periods less than one year are not annualized.

[View standardized performance.](#)

The Diamond Hill Securitized Credit Fund is operated as a continuously offered, non-diversified, registered closed-end, interval fund. As a result, pursuant to Rule 23c-3 under the Investment Company Act of 1940, as amended ("Company Act"), the Fund will conduct quarterly repurchase offers, at net asset value, of no less than 5% and no more than 25% of the Fund's outstanding shares. It is possible that a repurchase offer may be oversubscribed, with the result that shareholders may only be able to have a portion of their shares repurchased. If a repurchase offer is oversubscribed by shareholders, the Fund will repurchase only a pro rata portion of shares tendered by each shareholder. There is no assurance that a shareholder will be able to tender their Fund shares when or in the amount that they desire. Shareholders should not expect to be able to sell Shares other than through the Fund's repurchase policy, regardless of how the Fund performs.

Risk disclosure: An investment in the Fund should be viewed as an illiquid investment, involves a high degree of risk and is not suitable for investors that require liquidity. Shares are not redeemable, are not listed on any securities exchange, and there is not expected to be any secondary trading market in the shares to develop. In general, when interest rates rise, fixed income values fall. There are specialized risks associated with investing in securitized bond investments, including market, credit, distribution, inflation, extension, liquidity, management and interest rate risk. In general, when interest rates rise, fixed income values fall. Lower quality/high yield securities involve greater default risk or price changes than bonds with higher credit ratings. Mortgage- and asset-backed securities are influenced by factors affecting the housing market and the assets underlying such securities. The securities may decline in value, face valuation difficulties and become more volatile and/or illiquid. They are also subject to prepayment risk, which occurs when mortgage holders refinance or repay loans sooner than expected, creating an early return of principal to loan holders. There is no assurance that monthly distributions paid by the fund will be maintained at a certain level or that dividends will be paid at all. The Fund's distributions may be funded from unlimited amounts of offering proceeds or borrowings, which may constitute a return of capital and reduce the amount of capital available to the Fund for investment. Any capital returned to Shareholders through distributions will be distributed after payment of fees and expenses. A return of capital to Shareholder's is a return of a portion of their original investment in the Fund, thereby reducing the tax basis of their investment. As a result from such reduction in tax basis, Shareholders may be subject to tax in connection with the sale of Shares, even if such Shares are sold at a loss relative to the Shareholder's original investment.

Carefully consider the Fund's investment objectives, risks and expenses. This and other important information are contained in the Fund's prospectus and summary prospectus, which are available at diamond-hill.com or calling 888.226.5595. Read carefully before investing. The Diamond Hill Funds are distributed by Foreside Financial Services, LLC (Member FINRA). Diamond Hill Capital Management, Inc., a registered investment adviser, serves as Investment Adviser to the Diamond Hill Funds and is paid a fee for its services. Not FDIC insured | No bank guarantee | May lose value