

Diamond Hill Securitized Total Return Fund

31 Jan 2026

	Market Value Percentage		Effective Duration		Effective Duration Contribution		Weighted Average Life (WAL)		Yield to Maturity		Yield to Worst		Option Adjusted Spread (OAS)		Spread Duration	
	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index
Cash	2.73%								3.65%		3.65%					
Corporate Credit																
Financial Institutions																
Industrial																
Utilities																
Government Related																
Non Corporate Credit																
Securitized	97.27%	99.99%	5.60	5.06	5.45	5.06	6.13	6.52	5.95%	4.74%	5.92%	4.74%	183	26	5.10	4.92
ABS	14.67%	1.67%	2.31	2.71	0.34	0.05	2.84	3.38	5.97%	4.12%	5.84%	4.08%	232	47	2.39	2.74
ABS-Other	3.84%	0.15%	3.32	1.46	0.13	0.00	4.71	1.55	6.55%	3.94%	6.55%	3.69%	269	43	3.61	1.48
Auto Loan	3.30%	0.86%	1.74	1.72	0.06	0.01	1.93	1.84	5.52%	4.04%	5.45%	4.01%	196	50	1.75	1.75
Credit Card		0.46%		2.40		0.01		2.68		3.92%		3.92%		33		2.44
Equipment	0.79%		0.97		0.01		1.03		5.94%		4.51%		240		0.97	
Small Business	1.45%		2.48		0.04		2.87		6.57%		6.57%		292		2.47	
Stranded Cost Utility		0.21%		8.30		0.02		12.42		5.02%		5.02%		67		8.32
Student Loan																
Unsecured Consumer	5.30%		2.09		0.11		2.32		5.68%		5.56%		210		2.10	
Agency CMBS		2.83%		4.08		0.12		4.51		4.05%		4.05%		27		4.06
Agency MBS	59.22%	92.82%	8.02	5.18	4.75	4.81	8.19	6.72	5.12%	4.77%	5.11%	4.77%	72	23	6.82	5.03
Agency MBS CMO	51.69%		7.57		3.91		8.39		5.01%		4.99%		57		7.05	
Agency MBS CMO Derivatives	4.15%		16.61		0.69		7.52		6.24%		6.24%		227		6.11	
Agency MBS Passthrough	3.38%	92.82%	4.26	5.18	0.14	4.81	5.83	6.72	5.58%	4.77%	5.58%	4.77%	111	23	4.24	5.03
Non-Agency CMBS	10.92%	2.67%	0.58	3.45	0.06	0.09	3.18	3.90	8.74%	4.85%	8.74%	4.85%	507	113	2.53	3.44
Conduit		2.67%		3.45		0.09		3.90		4.85%		4.85%		113		3.44
CRE/CLO	1.50%		0.05		0.00		4.63		6.82%		6.82%		303		3.79	
Hospitality	0.32%		0.05		0.00		4.59		6.36%		6.36%		259		3.82	
Industrial	0.96%		0.04		0.00		4.79		5.92%		5.92%		212		4.01	
Laboratory	2.61%		0.90		0.02		1.67		14.08%		14.08%		1047		1.52	
Mixed-use																
Multifamily	2.58%		0.03		0.00		3.15		6.55%		6.55%		286		2.64	
Office	1.66%		2.25		0.04		3.93		9.24%		9.24%		560		2.24	
Retail	1.28%		0.03		0.00		2.06		6.61%		6.61%		306		1.85	
Single Family Rental																
Specialty																
Non-Agency MBS	12.46%		2.36		0.29		2.81		7.40%		7.40%		373		2.35	
ARM																
HECM	7.74%		2.37		0.18		2.65		8.02%		8.02%		437		2.37	
Manufactured Housing																
Non-Agency MBS 2.0	0.92%		6.33		0.06		9.33		7.16%		7.16%		299		6.21	
Non-Agency MBS CMO																
Non-Performing Loan																
Non-QM																
Re-Performing Loan																
Residential Transition Loan	1.77%		1.43		0.03		1.53		5.42%		5.42%		188		1.43	
Second Lien	2.03%		1.36		0.03		1.59		6.88%		6.88%		327		1.35	
Treasury																
Grand Total	100.00%	100.00%	5.45	5.06	5.45	5.06	5.96	6.52	5.89%	4.74%	5.86%	4.74%	178	26	4.96	4.92

Analytics provided by The YieldBook Software.

Asset backed securities (ABS), Mortgaged-backed securities (MBS), Collateralized mortgage obligations (CMO), Commercial mortgage-backed securities (CMBS), Commercial real estate collateralized loan obligations (CRE/CLO), Adjustable rate mortgage (ARM), Home equity conversion mortgage (HECM), Non-qualified mortgages (Non-QM)

The Bloomberg US Securitized: MBS, ABS, and CMBS Index is the index.

Index data source: Bloomberg Index Services Limited.

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Effective Duration measures the interest rate risks of bonds with optionality, such as mortgage-backed securities (MBS), where the timing of principal repayment is highly dependent on interest rate levels.

Weighted Average Life is the average number of years each dollar of unpaid principal remains outstanding.

Yield to Maturity ("YTM") is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

Yield to Worst is the lowest potential bond yield received without the issuer defaulting, it assumes the worst-case scenario, or earliest redemption possible under terms of the bond.

Option-Adjusted Spread is the difference between the portfolio yield and the risk-free rate, accounting for embedded options.

Spread Duration is the sensitivity of the price of a security to changes in its credit spread. The credit spread is the difference between the yield of a security and the yield of a benchmark rate, such as a cash interest rate or government bond yield.

Must be preceded or accompanied by a prospectus. The 30-day Yield represents net investment income earned by the fund over the previous 30-day period, expressed as an annual percentage rate based on the Fund's share price at the end of the 30-day period.

[View prospectus.](#)

30-day SEC Yields as of 31 January 2026 - Securitized Total Return Fund: Investor 3.81%, Class I 4.09% and Class Y 4.21%.

The performance data quoted represents past performance. Past performance is not indicative of future results. Investment returns and principal values will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The Fund's current performance may be lower or higher than the performance quoted. Performance assumes reinvestment of all distributions. Returns for periods less than one year are not annualized.

[View standardized performance.](#)

Risk disclosure: In general, when interest rates rise, fixed income values fall. Lower quality/high yield securities involve greater default risk or price changes than bonds with higher credit ratings. Mortgage- and asset-backed securities are influenced by factors affecting the housing market and the assets underlying such securities. The securities may decline in value, face valuation difficulties and become more volatile and/or illiquid. They are also subject to prepayment risk, which occurs when mortgage holders refinance or repay loans sooner than expected, creating an early return of principal to loan holders.

Carefully consider the Fund's investment objectives, risks and expenses. This and other important information are contained in the Fund's prospectus and summary prospectus, which are available at diamond-hill.com or calling 888.226.5595. Read carefully before investing. The Diamond Hill Funds are distributed by Foreside Financial Services, LLC (Member FINRA). Diamond Hill Capital Management, Inc., a registered investment adviser, serves as Investment Adviser to the Diamond Hill Funds and is paid a fee for its services. Not FDIC insured | No bank guarantee | May lose value