Diamond Hill Short Duration Income Fund

31 Oct 2026

	Market Value Percentage		Effective Duration		Effective Duration Contribution		Weighted Average Life (WAL)		Yield to Maturity		Yield to Worst		Option Adjusted Spread (OAS)		Spread Duration	
	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index
Cash	**9.01%**								**3.86%**		**3.86%**					
Corporate Credit	**13.27%**	**21.88%**	**1.90**	**1.83**	**0.25**	**0.40**	**2.07**	**1.96**	**5.85%**	**5.18%**	**5.81%**	**5.18%**	**125**	**60**	**1.87**	**1.82**
Financial Institutions	**6.68%**	**9.75%**	**1.64**	**1.82**	**0.11**	**0.18**	**1.77**	**1.96**	**5.32%**	**5.26%**	**5.30%**	**5.25%**	**82**	**68**	**1.63**	**1.82**
Industrial	**6.34%**	**10.62%**	**2.18**	**1.83**	**0.14**	**0.19**	**2.41**	**1.96**	**6.44%**	**5.12%**	**6.39%**	**5.11%**	**172**	**54**	**2.14**	**1.83**
Utilities	**0.25%**	**1.50%**	**1.61**	**1.81**	**0.00**	**0.03**	**1.70**	**1.94**	**5.11%**	**5.15%**	**5.11%**	**5.14%**	**57**	**57**	**1.62**	**1.81**
Government Related		**1.09%**		**1.69**		**0.02**		**1.79**		**4.73%**		**4.73%**		**17**		**1.68**
Non Corporate Credit		**4.58%**		**1.84**		**0.08**		**1.96**		**4.69%**		**4.69%**		**11**		**1.84**
Securitized	**72.26%**		**1.49**		**1.08**		**2.50**		**7.02%**		**6.97%**		**246**		**2.07**	
ABS	**30.79%**		**1.39**		**0.43**		**1.78**		**7.02%**		**6.93%**		**260**		**1.57**	
ABS-Other	6.02%		1.53		0.09		2.48		6.75%		6.75%		225		2.13	
Auto Loan	6.57%		1.17		0.08		1.29		6.20%		6.18%		201		1.18	
Credit Card	4.30%		1.46		0.06		1.66		8.82%		8.82%		428		1.46	
Equipment	1.20%		1.83		0.02		2.36		8.20%		8.16%		363		1.84	
Small Business	1.96%		1.46		0.03		1.66		7.11%		7.10%		261		1.49	
Stranded Cost Utility																
Student Loan	0.95%		1.25		0.01		3.49		6.01%		6.00%		155		2.97	
Unsecured Consumer	9.80%		1.39		0.14		1.54		6.89%		6.62%		245		1.40	
Agency CMBS	**0.33%**		**3.29**		**0.01**		**3.91**		**5.63%**		**5.63%**		**90**		**3.28**	
Agency MBS	**10.09%**		**2.66**		**0.27**		**4.45**		**5.81%**		**5.81%**		**58**		**3.32**	
Agency MBS CMO	1.98%		2.21		0.04		2.95		5.84%		5.84%		89		2.48	
Agency MBS CMO Derivatives	0.00%		9.46		0.00		3.93		7.53%		7.53%		298		2.47	
Agency MBS Passthrough	8.10%		2.77		0.22		4.82		5.80%		5.80%		50		3.53	
Non-Agency CMBS	**12.29%**		**0.37**		**0.05**		**3.42**		**8.19%**		**8.19%**		**364**		**2.88**	
Conduit																
CRE/CLO	1.39%		0.03		0.00		3.06		7.12%		7.12%		258		2.59	
Hospitality	1.52%		0.75		0.01		3.68		5.98%		5.98%		146		3.21	
Industrial	0.44%		0.01		0.00		4.02		6.19%		6.19%		151		3.43	
Laboratory	2.59%		0.28		0.01		3.19		10.45%		10.45%		585		2.76	
Mixed-use																
Multifamily	5.05%		0.06		0.00		3.52		7.25%		7.25%		276		2.87	
Office	0.85%		1.42		0.01		3.62		14.49%		14.49%		987		3.05	
Retail																
Single Family Rental	0.44%		2.65		0.01		2.89		6.39%		6.39%		177		2.65	
Specialty																
Non-Agency MBS	**18.77%**		**1.71**		**0.32**		**2.01**		**6.92%**		**6.89%**		**249**		**1.68**	
ARM																
HECM	5.81%		1.66		0.10		1.83		7.25%		7.25%		274		1.66	
Manufactured Housing																
Non-Agency MBS 2.0	2.30%		2.01		0.05		2.82		6.81%		6.81%		245		2.25	
Non-Agency MBS CMO																
Non-Performing Loan	0.61%		0.55		0.00		0.58		9.07%		9.07%		505		0.54	
Non-QM	1.70%		3.25		0.06		3.96		5.69%		5.37%		115		3.14	
Re-Performing Loan																
Residential Transition Loan	4.69%		1.05		0.05		1.14		6.70%		6.70%		237		0.86	
Second Lien	3.65%		1.93		0.07		2.23		6.97%		6.93%		248		1.92	
Treasury	**5.47%**	**72.46%**	**1.16**	**1.79**	**0.06**	**1.30**	**1.21**	**1.90**	**4.51%**	**4.57%**	**4.51%**	**4.57%**	**8**	**0**	**0.00**	**0.00**
Grand Total	**100.00%**	**100.00%**	**1.39**	**1.80**	**1.39**	**1.80**	**2.15**	**1.91**	**6.44%**	**4.71%**	**6.40%**	**4.71%**	**195**	**14**	**1.75**	**0.50**

Analytics provided by The YieldBook Software.

The Diamond Hill Short Duration Income Fund was known as the Diamond Hill Short Duration Securitized Bond Fund prior to October 30, 2026.

Asset backed securities (ABS), Mortgaged-backed securities (MBS), Collateralized mortgage obligations (CMO), Commercial mortgage-backed securities (CMBS), Commercial real estate collateralized loan obligations (CRE/CLO), Adjustable rate mortgage (ARM), Home equity conversion mortgage (HECM), Non-qualified mortgages (Non-QM)

The Bloomberg US 1-3 YR Government/Credit Index is the index.

Index data source: Bloomberg Index Services Limited.
See diamond-hill.com/disclosures for a full copy of the disclaimer.

Effective Duration measures the interest rate risks of bonds with optionality, such as mortgage-backed securities (MBS), where the timing of principal repayment is highly dependent on interest rate levels.

Weighted Average Life is the average number of years each dollar of unpaid principal remains outstanding.

Yield to Maturity ("YTM") is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

Yield to Worst is the lowest potential bond yield received without the issuer defaulting, it assumes the worst-case scenario, or earliest redemption possible under terms of the bond.

Option-Adjusted Spread is the difference between the portfolio yield and the risk-free rate, accounting for embedded options.

Spread Duration is the sensitivity of the price of a security to changes in its credit spread. The credit spread is the difference between the yield of a security and the yield of a benchmark rate, such as a cash interest rate or government bond yield.

Must be preceded or accompanied by a prospectus. The 30-day Yield represents net investment income earned by the fund over the previous 30-day period, expressed as an annual percentage rate based on the Fund's share price at the end of the 30-day period.
View prospectus.
30-day SEC Yields as of 31 October 2026 - Short Duration Income Fund: Class A 5.29%, Class I 5.58% and Class Y 5.71%.

The performance data quoted represents past performance. Past performance is not indicative of future results. Investment returns and principal values will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The Fund's current performance may be lower or higher than the performance quoted. Performance assumes reinvestment of all distributions. Returns for periods less than one year are not annualized.
View standardized performance.

Risk disclosure: In general, when interest rates rise, fixed income values fall. Lower quality/high yield securities involve greater default risk or price changes than bonds with higher credit ratings. Mortgage- and asset-backed securities are influenced by factors affecting the housing market and the assets underlying such securities. The securities may decline in value, face valuation difficulties and become more volatile and/or illiquid. They are also subject to prepayment risk, which occurs when mortgage holders refinance or repay loans sooner than expected, creating an early return of principal to loan holders.

Carefully consider the Fund's investment objectives, risks and expenses. This and other important information are contained in the Fund's prospectus and summary prospectus, which are available at diamond-hill.com or calling 888.226.5595. Read carefully before investing. The Diamond Hill Funds are distributed by Foreside Financial Services, LLC (Member FINRA).Diamond Hill Capital Management, LLC, a registered investment adviser, serves as Investment Adviser to the Diamond Hill Funds and is paid a fee for its services. Not FDIC insured | No bank guarantee | May lose value