

# Diamond Hill Core Bond Composite

28 Feb 2023

	Market Value Percentage		Effective Duration		Effective Duration Contribution		Weighted Average Life (WAL)		Yield to Worst		Option Adjusted Spread (OAS)		Spread Duration	
	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index
<b>Cash</b>	<b>4.54%</b>								<b>4.72%</b>					
<b>Corporate Credit</b>	<b>17.10%</b>	<b>24.33%</b>	<b>5.58</b>	<b>7.03</b>	<b>0.95</b>	<b>1.71</b>	<b>7.39</b>	<b>10.74</b>	<b>5.45%</b>	<b>5.51%</b>	<b>122</b>	<b>125</b>	<b>5.64</b>	<b>7.06</b>
Financial Institutions	8.77%	8.36%	4.56	5.29	0.40	0.44	5.49	7.25	5.50%	5.63%	119	127	4.60	5.32
Industrial	6.70%	13.97%	6.69	7.81	0.45	1.09	9.46	12.36	5.44%	5.45%	131	123	6.75	7.85
Utilities	1.63%	2.00%	6.58	8.84	0.11	0.18	9.11	13.97	5.27%	5.49%	105	131	6.62	8.87
<b>Government Related</b>	<b>0.25%</b>	<b>1.19%</b>	<b>11.20</b>	<b>3.29</b>	<b>0.03</b>	<b>0.04</b>	<b>21.25</b>	<b>4.00</b>	<b>4.93%</b>	<b>4.88%</b>	<b>75</b>	<b>26</b>	<b>11.41</b>	<b>3.31</b>
<b>Non Corporate Credit</b>	<b>0.01%</b>	<b>3.94%</b>	<b>14.78</b>	<b>5.92</b>	<b>0.00</b>	<b>0.23</b>	<b>45.94</b>	<b>9.09</b>	<b>5.13%</b>	<b>4.97%</b>	<b>118</b>	<b>60</b>	<b>15.07</b>	<b>5.93</b>
<b>Securitized</b>	<b>63.99%</b>	<b>29.74%</b>	<b>4.55</b>	<b>5.58</b>	<b>2.91</b>	<b>1.66</b>	<b>6.37</b>	<b>7.56</b>	<b>7.07%</b>	<b>4.68%</b>	<b>267</b>	<b>36</b>	<b>5.14</b>	<b>5.81</b>
<b>ABS</b>	<b>16.53%</b>	<b>0.45%</b>	<b>2.09</b>	<b>2.73</b>	<b>0.35</b>	<b>0.01</b>	<b>2.57</b>	<b>3.46</b>	<b>8.45%</b>	<b>5.43%</b>	<b>370</b>	<b>67</b>	<b>2.22</b>	<b>2.76</b>
ABS-Other	3.71%	0.03%	3.02	1.60	0.11	0.00	3.99	1.69	8.60%	5.31%	413	38	3.26	1.62
Auto Loan	2.79%	0.22%	1.73	1.70	0.05	0.00	1.94	1.82	7.93%	5.64%	302	76	1.75	1.70
Credit Card	2.92%	0.15%	1.78	2.35	0.05	0.00	2.06	2.60	9.50%	5.20%	470	46	1.78	2.42
Equipment	0.38%		2.23		0.01		2.61		10.32%		575		2.26	
Small Business	0.84%		1.09		0.01		2.35		8.13%		314		2.09	
Stranded Cost Utility		0.05%		9.75		0.00		15.46		5.24%		116		9.78
Student Loan	0.95%		3.87		0.04		4.80		6.86%		261		4.11	
Unsecured Consumer	4.95%		1.61		0.08		1.76		8.23%		331		1.63	
<b>Agency CMBS</b>	<b>2.42%</b>	<b>0.84%</b>	<b>5.46</b>	<b>4.78</b>	<b>0.13</b>	<b>0.04</b>	<b>7.04</b>	<b>5.34</b>	<b>5.31%</b>	<b>4.86%</b>	<b>123</b>	<b>59</b>	<b>5.42</b>	<b>4.81</b>
Agency MBS	<b>26.74%</b>	<b>27.48%</b>	<b>8.11</b>	<b>5.71</b>	<b>2.17</b>	<b>1.57</b>	<b>10.63</b>	<b>7.80</b>	<b>4.97%</b>	<b>4.62%</b>	<b>86</b>	<b>31</b>	<b>8.43</b>	<b>5.96</b>
Agency MBS CMO	20.67%		8.88		1.83		11.77		4.87%		71		9.42	
Agency MBS CMO Derivatives	1.04%		9.07		0.09		7.18		6.18%		432		5.31	
Agency MBS Passthrough	5.02%	27.48%	4.74	5.71	0.24	1.57	6.63	7.80	5.10%	4.62%	75	31	5.00	5.96
<b>Non-Agency CMBS</b>	<b>12.62%</b>	<b>0.96%</b>	<b>1.04</b>	<b>3.96</b>	<b>0.13</b>	<b>0.04</b>	<b>3.43</b>	<b>4.53</b>	<b>8.05%</b>	<b>5.98%</b>	<b>356</b>	<b>158</b>	<b>2.91</b>	<b>3.99</b>
CRE/CLO	4.65%		0.21		0.01		3.10		9.06%		455		2.61	
Hospitality	1.79%		0.53		0.01		3.25		7.73%		322		2.78	
Industrial	0.28%		-0.04		0.00		3.70		8.46%		408		3.07	
Mixed-use	0.03%		2.89		0.00		3.19		9.19%		458		0.13	
Multifamily	1.36%		-0.06		0.00		3.90		8.30%		389		3.12	
Non-Agency CMBS		0.96%		3.96		0.04		4.53		5.98%		158		3.99
Retail	1.19%		0.37		0.00		3.80		9.17%		472		3.12	
Single Family Rental	3.32%		3.24		0.11		3.63		6.25%		177		3.26	
<b>Non-Agency MBS</b>	<b>5.69%</b>		<b>2.34</b>		<b>0.13</b>		<b>3.67</b>		<b>11.51%</b>		<b>681</b>		<b>2.96</b>	
ARM	0.02%		1.76		0.00		2.54		7.31%		265		2.24	
HECM	3.20%		3.24		0.10		3.90		10.72%		632		3.26	
Legacy Non-Agency MBS	0.01%		2.59		0.00		3.69		6.49%		202		3.06	
Manufactured Housing	0.01%		1.49		0.00		1.64		10.76%		576		1.49	
Non-Agency MBS 2.0	0.31%		-0.71		0.00		15.43		8.91%		261		10.14	
Non-Performing Loan	0.10%		2.62		0.00		2.84		7.95%		338		2.64	
Non-QM	0.17%		4.46		0.01		5.39		6.18%		183		4.61	
Residential Transition Loan	1.86%		1.11		0.02		1.24		14.08%		907		1.11	
<b>Treasury</b>	<b>14.11%</b>	<b>40.80%</b>	<b>11.67</b>	<b>6.04</b>	<b>1.65</b>	<b>2.47</b>	<b>14.14</b>	<b>7.64</b>	<b>4.21%</b>	<b>4.39%</b>	<b>12</b>	<b>0</b>		
<b>Grand Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5.54</b>	<b>6.11</b>	<b>5.54</b>	<b>6.11</b>	<b>7.40</b>	<b>8.38</b>	<b>6.27%</b>	<b>4.78%</b>	<b>194</b>	<b>44</b>	<b>4.28</b>	<b>3.72</b>

Analytics provided by The YieldBook Software.

Asset backed securities (ABS), Mortgaged-backed securities (MBS), Collateralized mortgage obligations (CMO), Commercial mortgage-backed securities (CMBS), Commercial real estate collateralized loan obligations (CRE/CLO), Adjustable rate mortgage (ARM), Home equity conversion mortgage (HECM), Non-qualified mortgages (Non-QM)

The Bloomberg US Aggregate Bond Index is the index.

Index data source: Bloomberg Index Services Limited.

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