Diamond Hill Short Duration Securitized Bond Composite

28 Feb 2023

	Market Value Percentage		Effective Duration		Effective Duration Contribution		Weighted Average Life (WAL)		Yield to Worst		Option Adjusted Spread (OAS)		Spread Duration	
	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index
Cash	5.66%								4.72%					
Corporate Credit	5.59%	24.32%	1.42	1.83	0.08	0.44	1.53	1.95	5.76%	5.51%	82	65	1.45	1.83
Financial Institutions	4.17%	11.36%	1.29	1.79	0.05	0.20	1.38	1.91	5.78%	5.65%	82	78	1.32	1.80
Industrial	1.16%	11.74%	1.95	1.86	0.02	0.22	2.11	1.98	5.71%	5.37%	91	53	1.95	1.86
Utilities	0.26%	1.22%	1.17	1.80	0.00	0.02	1.21	1.91	5.59%	5.56%	47	69	1.17	1.80
Government Related		3.50%		1.78		0.06		1.85		5.08%		19		1.78
Non Corporate Credit		6.05%		1.89		0.11		1.98		5.00%		16		1.90
Securitized	82.75%		1.30		1.08		2.72		9.92%		521		2.26	
ABS	41.70%		1.71		0.71		1.99		9.72%		488		1.76	
ABS-Other	6.73%		2.28		0.15		2.70		9.48%		488		2.35	
Auto Loan	6.30%		1.60		0.10		1.77		7.60%		266		1.62	
Credit Card	10.65%		1.66		0.18		1.94		11.21%		641		1.67	
Equipment	1.16%		1.82		0.02		2.20		12.52%		788		1.83	
Small Business	4.48%		1.26		0.06		1.69		9.15%		414		1.54	
Student Loan	0.81%		2.76		0.02		3.52		6.62%		230		2.99	
Unsecured Consumer	11.58%		1.58		0.18		1.74		9.80%		485		1.58	
Agency MBS	2.03%		3.53		0.07		4.73		5.14%		84		3.92	
Agency MBS CMO	1.05%		3.34		0.04		5.42		4.99%		63		4.30	
Agency MBS CMO Derivatives	0.08%		6.87		0.01		1.54		8.89%		609		1.18	
Agency MBS Passthrough	0.90%		3.44		0.03		4.22		4.97%		60		3.72	
Non-Agency CMBS	26.24%		0.24		0.06		3.76		9.05%		460		2.98	
CRE/CLO	9.44%		0.33		0.03		2.83		9.56%		499		2.39	
Hospitality	2.34%		0.01		0.00		2.54		7.54%		289		2.22	
Industrial	0.97%		-0.04		0.00		3.65		8.10%		372		3.05	
Multifamily	9.68%		-0.16		-0.02		5.13		9.28%		500		3.76	
Retail	2.10%		0.08		0.00		3.74		10.30%		583		2.98	
Single Family Rental	1.71%		2.77		0.05		2.97		6.03%		148		2.79	
Non-Agency MBS	12.78%		1.79		0.23		2.60		13.10%		826		2.16	
HECM	4.58%		2.83		0.13		3.29		9.93%		546		2.84	
Manufactured Housing	0.09%		1.49		0.00		1.64		10.76%		576		1.49	
Non-Agency MBS 2.0	0.41%		-0.83		0.00		15.86		9.10%		258		10.35	
Non-Performing Loan	0.12%		2.12		0.00		2.31		9.30%		461		2.13	
Non-QM	0.42%		4.46		0.02		5.39		6.18%		183		4.61	
Residential Transition Loan	7.15%		1.11		0.08		1.25		15.86%		1086		1.11	
Treasury	6.00%	66.13%	1.15	1.82	0.07	1.21	1.19	1.91	5.07%	4.87%	2	-1		
Grand Total	100.00%	100.00%	1.23	1.83	1.23	1.83	2.40	1.92	9.10%	5.04%	436	17	1.95	0.62

Analytics provided by The YieldBook Software.

Asset backed securities (ABS), Mortgaged-backed securities (MBS), Collateralized mortgage obligations (CMO), Commercial mortgage-backed securities (CMBS), Commercial real estate collateralized loan obligations (CRE/CLO), Adjustable rate mortgage (ARM), Home equity conversion mortgage (HECM), Non-qualified mortgages (Non-QM)

The Bloomberg US 1-3 YR Government/Credit Index is the index.

Index data source: Bloomberg Index Services Limited.