

Diamond Hill Intermediate Bond Composite

31 Aug 2023

	Market Value Percentage		Effective Duration		Effective Duration Contribution		Weighted Average Life (WAL)		Yield to Maturity		Yield to Worst		Option Adjusted Spread (OAS)		Spread Duration	
	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index
Cash	0.68%								5.20%		5.20%					
Corporate Credit	17.42%	20.10%	4.19	4.04	0.73	0.81	4.84	4.71	5.67%	5.58%	5.67%	5.58%	117	108	4.23	4.06
Financial Institutions	10.37%	8.33%	3.35	3.86	0.35	0.32	3.83	4.51	5.89%	5.84%	5.89%	5.84%	125	131	3.39	3.88
Industrial	5.88%	10.42%	5.34	4.12	0.31	0.43	6.25	4.79	5.35%	5.38%	5.35%	5.38%	105	89	5.36	4.15
Utilities	1.16%	1.35%	5.92	4.50	0.07	0.06	6.70	5.31	5.28%	5.54%	5.28%	5.54%	105	111	5.96	4.53
Government Related		1.24%		2.56		0.03		2.84		4.99%		4.99%		16		2.57
Non Corporate Credit		3.61%		3.63		0.13		4.10		4.87%		4.87%		28		3.66
Securitized	63.42%	34.86%	3.61	5.54	2.29	1.93	4.87	7.45	7.53%	5.08%	7.49%	5.08%	283	54	3.91	5.62
ABS	14.95%	0.54%	1.77	1.87	0.26	0.01	2.16	2.06	9.09%	5.62%	9.09%	5.62%	411	69	1.89	1.94
ABS-Other	2.24%	0.06%	2.60	1.53	0.06	0.00	3.74	1.66	10.53%	5.63%	10.53%	5.63%	592	58	3.02	1.59
Auto Loan	2.56%	0.26%	1.85	1.71	0.05	0.00	2.07	1.86	7.70%	5.82%	7.70%	5.82%	274	85	1.88	1.77
Credit Card	3.76%	0.20%	1.53	1.92	0.06	0.00	1.74	2.09	9.80%	5.38%	9.80%	5.38%	475	47	1.54	1.99
Equipment	0.16%		1.51		0.00		2.28		25.62%		25.62%		2088		1.51	
Small Business	1.31%		1.41		0.02		2.10		8.35%		8.35%		329		1.84	
Stranded Cost Utility		0.02%		4.87		0.00		5.93		5.36%		5.36%		104		5.00
Student Loan	0.08%		0.08		0.00		1.84		6.52%		6.52%		183		1.69	
Unsecured Consumer	4.84%		1.66		0.08		1.82		8.29%		8.29%		321		1.68	
Agency CMBS	2.60%	0.98%	4.91	4.49	0.13	0.04	6.60	5.02	5.98%	5.19%	5.98%	5.19%	165	77	4.93	4.51
Agency MBS	33.17%	32.26%	5.33	5.69	1.77	1.84	6.94	7.71	5.45%	5.02%	5.36%	5.02%	91	48	5.50	5.78
Agency MBS CMO	28.54%		5.32		1.52		6.90		5.51%		5.41%		96		5.50	
Agency MBS Passthrough	4.63%	32.26%	5.38	5.69	0.25	1.84	7.20	7.71	5.06%	5.02%	5.06%	5.02%	55	48	5.54	5.78
Non-Agency CMBS	7.50%	1.08%	0.43	3.79	0.03	0.04	2.38	4.35	12.57%	6.60%	12.57%	6.60%	771	207	1.93	3.81
CRE/CLO	2.90%		0.43		0.01		1.94		18.28%		18.28%		1333		1.45	
Hospitality	0.26%		0.00		0.00		1.88		9.18%		9.18%		424		1.66	
Multifamily	1.78%		-0.03		0.00		2.77		9.73%		9.73%		495		2.27	
Non-Agency CMBS		1.08%		3.79		0.04		4.35		6.60%		6.60%		207		3.81
Retail	1.25%		-0.10		0.00		3.62		10.54%		10.54%		606		2.93	
Single Family Rental	1.32%		1.65		0.02		1.76		6.44%		6.44%		134		1.66	
Non-Agency MBS	5.20%		1.88		0.10		2.14		9.90%		9.90%		496		1.89	
HECM	2.89%		2.40		0.07		2.80		10.38%		10.38%		568		2.41	
Non-Performing Loan	0.28%		3.31		0.01		3.55		5.47%		5.47%		103		3.33	
Residential Transition Loan	2.03%		0.94		0.02		1.01		9.83%		9.83%		447		0.94	
Treasury	18.48%	40.19%	5.73	3.63	1.06	1.46	6.03	3.97	4.30%	4.57%	4.30%	4.57%	4	-1		
Grand Total	100.00%	100.00%	4.08	4.36	4.08	4.36	5.04	5.32	6.60%	4.97%	6.57%	4.97%	201	41	3.22	2.94

Analytics provided by The YieldBook Software.

Asset backed securities (ABS), Mortgaged-backed securities (MBS), Collateralized mortgage obligations (CMO), Commercial mortgage-backed securities (CMBS), Commercial real estate collateralized loan obligations (CRE/CLO), Home equity conversion mortgage (HECM)

The Bloomberg US Intermediate Aggregate Bond Index is the index.

Index data source: Bloomberg Index Services Limited.

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