

Diamond Hill Core Bond Composite

31 Oct 2023

| | Market Value Percentage | | Effective Duration | | Effective Duration Contribution | | Weighted Average Life (WAL) | | Yield to Maturity | | Yield to Worst | | Option Adjusted Spread (OAS) | | Spread Duration | |
|-----------------------------|-------------------------|---------|--------------------|-------|---------------------------------|-------|-----------------------------|-------|-------------------|-------|----------------|-------|------------------------------|-------|-----------------|-------|
| | Portfolio | Index | Portfolio | Index | Portfolio | Index | Portfolio | Index | Portfolio | Index | Portfolio | Index | Portfolio | Index | Portfolio | Index |
| Cash | 2.39% | | | | | | | | 5.47% | | 5.47% | | | | | |
| Corporate Credit | 16.63% | 24.57% | 5.44 | 6.56 | 0.91 | 1.61 | 7.76 | 10.28 | 6.42% | 6.34% | 6.42% | 6.34% | 143 | 130 | 5.46 | 6.52 |
| Financial Institutions | 8.74% | 8.28% | 4.34 | 4.99 | 0.38 | 0.41 | 5.29 | 6.96 | 6.63% | 6.58% | 6.62% | 6.58% | 163 | 155 | 4.36 | 4.97 |
| Industrial | 6.34% | 14.18% | 6.36 | 7.24 | 0.40 | 1.03 | 9.63 | 11.76 | 6.20% | 6.20% | 6.20% | 6.20% | 122 | 115 | 6.36 | 7.20 |
| Utilities | 1.55% | 2.11% | 7.90 | 8.12 | 0.12 | 0.17 | 14.02 | 13.34 | 6.20% | 6.38% | 6.20% | 6.38% | 116 | 132 | 7.91 | 8.07 |
| Government Related | 0.15% | 1.07% | 9.79 | 3.07 | 0.02 | 0.03 | 19.33 | 3.76 | 5.78% | 5.30% | 5.78% | 5.30% | 63 | 18 | 9.87 | 3.07 |
| Non Corporate Credit | 0.01% | 3.97% | 13.30 | 5.52 | 0.00 | 0.22 | 45.02 | 8.59 | 6.08% | 5.59% | 6.08% | 5.59% | 104 | 54 | 13.40 | 5.49 |
| Securitized | 65.13% | 28.67% | 4.95 | 5.87 | 3.23 | 1.68 | 6.85 | 8.04 | 7.97% | 5.99% | 7.93% | 5.99% | 269 | 69 | 5.22 | 5.71 |
| ABS | 16.67% | 0.49% | 1.89 | 2.46 | 0.32 | 0.01 | 2.40 | 3.15 | 8.82% | 6.06% | 8.82% | 6.06% | 362 | 89 | 2.01 | 2.53 |
| ABS-Other | 3.15% | 0.05% | 3.33 | 1.50 | 0.10 | 0.00 | 4.60 | 1.63 | 9.42% | 6.02% | 9.42% | 6.02% | 440 | 78 | 3.52 | 1.55 |
| Auto Loan | 3.08% | 0.22% | 1.68 | 1.71 | 0.05 | 0.00 | 1.93 | 1.87 | 8.39% | 6.27% | 8.39% | 6.27% | 314 | 108 | 1.70 | 1.76 |
| Credit Card | 3.60% | 0.18% | 1.25 | 2.07 | 0.04 | 0.00 | 1.39 | 2.32 | 9.28% | 5.80% | 9.28% | 5.80% | 397 | 65 | 1.25 | 2.13 |
| Equipment | 0.39% | | 2.43 | | 0.01 | | 2.90 | | 9.81% | | 9.81% | | 477 | | 2.47 | |
| Small Business | 1.48% | | 1.01 | | 0.01 | | 2.25 | | 8.01% | | 8.01% | | 267 | | 1.93 | |
| Stranded Cost Utility | | 0.04% | | 8.86 | | 0.00 | | 14.70 | | 6.18% | | 6.18% | | 106 | | 9.14 |
| Student Loan | 0.71% | | 3.36 | | 0.02 | | 4.07 | | 7.30% | | 7.30% | | 235 | | 3.52 | |
| Unsecured Consumer | 4.26% | | 1.53 | | 0.07 | | 1.71 | | 8.75% | | 8.75% | | 351 | | 1.49 | |
| Agency CMBS | 2.37% | 0.84% | 4.58 | 4.54 | 0.11 | 0.04 | 6.42 | 5.11 | 7.75% | 5.84% | 7.75% | 5.84% | 275 | 87 | 4.55 | 4.55 |
| Agency MBS | 30.88% | 26.46% | 8.54 | 6.05 | 2.64 | 1.60 | 11.40 | 8.35 | 6.41% | 5.95% | 6.32% | 5.95% | 99 | 63 | 8.51 | 5.87 |
| Agency MBS CMO | 24.39% | | 9.30 | | 2.27 | | 12.52 | | 6.29% | | 6.29% | | 92 | | 9.42 | |
| Agency MBS CMO Derivatives | 0.51% | | 11.81 | | 0.06 | | 7.75 | | 12.47% | | 7.30% | | 320 | | 5.68 | |
| Agency MBS Passthrough | 5.98% | 26.46% | 5.14 | 6.05 | 0.31 | 1.60 | 7.12 | 8.35 | 6.38% | 5.95% | 6.38% | 5.95% | 107 | 63 | 5.06 | 5.87 |
| Non-Agency CMBS | 9.71% | 0.88% | 0.58 | 3.73 | 0.06 | 0.03 | 2.36 | 4.28 | 9.65% | 7.23% | 9.65% | 7.23% | 451 | 223 | 2.01 | 3.73 |
| CRE/CLO | 3.82% | | 0.18 | | 0.01 | | 1.87 | | 11.48% | | 11.48% | | 630 | | 1.60 | |
| Hospitality | 0.57% | | 1.03 | | 0.01 | | 2.56 | | 8.60% | | 8.60% | | 345 | | 2.23 | |
| Industrial | 0.46% | | -0.02 | | 0.00 | | 2.91 | | 8.48% | | 8.48% | | 355 | | 2.49 | |
| Laboratory | 0.12% | | 6.14 | | 0.01 | | 6.94 | | 6.81% | | 6.81% | | 189 | | 6.15 | |
| Mixed-use | 0.02% | | 1.35 | | 0.00 | | 1.53 | | 21.59% | | 21.59% | | 1641 | | | |
| Multifamily | 1.06% | | -0.05 | | 0.00 | | 3.56 | | 9.68% | | 9.68% | | 471 | | 2.84 | |
| Non-Agency CMBS | | 0.88% | | 3.73 | | 0.03 | | 4.28 | | 7.23% | | 7.23% | | 223 | | 3.73 |
| Office | 0.48% | | -0.15 | | 0.00 | | 3.11 | | 13.02% | | 13.02% | | 807 | | 2.56 | |
| Retail | 0.95% | | 0.03 | | 0.00 | | 3.09 | | 9.23% | | 9.23% | | 419 | | 2.51 | |
| Single Family Rental | 2.24% | | 1.62 | | 0.04 | | 1.76 | | 6.51% | | 6.51% | | 123 | | 1.63 | |
| Non-Agency MBS | 5.50% | | 2.01 | | 0.11 | | 2.93 | | 11.27% | | 11.27% | | 615 | | 2.40 | |
| ARM | 0.00% | | 0.55 | | 0.00 | | 3.27 | | 9.82% | | 9.82% | | 485 | | 2.59 | |
| HECM | 3.07% | | 2.73 | | 0.08 | | 3.22 | | 12.11% | | 12.11% | | 719 | | 2.74 | |
| Legacy Non-Agency MBS | 0.01% | | 2.82 | | 0.00 | | 3.53 | | 7.64% | | 7.16% | | 246 | | 2.84 | |
| Manufactured Housing | 0.01% | | 0.90 | | 0.00 | | 0.98 | | 12.42% | | 12.42% | | 694 | | 0.90 | |
| Non-Agency MBS 2.0 | 0.21% | | -0.35 | | 0.00 | | 14.77 | | 8.49% | | 8.49% | | 223 | | 9.49 | |
| Non-Performing Loan | 0.19% | | 2.33 | | 0.00 | | 2.49 | | 6.52% | | 6.52% | | 153 | | 2.34 | |
| Residential Transition Loan | 2.00% | | 1.13 | | 0.02 | | 1.26 | | 10.74% | | 10.74% | | 542 | | 1.14 | |
| Treasury | 15.69% | 41.72% | 10.86 | 5.64 | 1.70 | 2.35 | 13.57 | 7.34 | 5.22% | 5.04% | 5.22% | 5.04% | 10 | -1 | | |
| Grand Total | 100.00% | 100.00% | 5.85 | 5.90 | 5.85 | 5.90 | 7.92 | 8.28 | 7.22% | 5.66% | 7.19% | 5.66% | 200 | 54 | 4.32 | 3.49 |

Analytics provided by The YieldBook Software.

Asset backed securities (ABS), Mortgaged-backed securities (MBS), Collateralized mortgage obligations (CMO), Commercial mortgage-backed securities (CMBS), Commercial real estate collateralized loan obligations (CRE/CLO), Adjustable rate mortgage (ARM), Home equity conversion mortgage (HECM)

The Bloomberg US Aggregate Bond Index is the index.

Index data source: Bloomberg Index Services Limited.

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