

# Diamond Hill Intermediate Bond Composite

31 Oct 2023

|                             | Market Value Percentage |                | Effective Duration |             | Effective Duration Contribution |             | Weighted Average Life (WAL) |             | Yield to Maturity |              | Yield to Worst |              | Option Adjusted Spread (OAS) |           | Spread Duration |             |
|-----------------------------|-------------------------|----------------|--------------------|-------------|---------------------------------|-------------|-----------------------------|-------------|-------------------|--------------|----------------|--------------|------------------------------|-----------|-----------------|-------------|
|                             | Portfolio               | Index          | Portfolio          | Index       | Portfolio                       | Index       | Portfolio                   | Index       | Portfolio         | Index        | Portfolio      | Index        | Portfolio                    | Index     | Portfolio       | Index       |
| Cash                        | 0.76%                   |                |                    |             |                                 |             |                             |             | 5.22%             |              | 5.22%          |              |                              |           |                 |             |
| Corporate Credit            | 16.85%                  | 21.28%         | 4.11               | 3.95        | 0.69                            | 0.84        | 4.75                        | 4.62        | 6.38%             | 6.26%        | 6.38%          | 6.26%        | 137                          | 127       | 4.13            | 3.96        |
| Financial Institutions      | 10.41%                  | 8.86%          | 3.34               | 3.75        | 0.35                            | 0.33        | 3.84                        | 4.40        | 6.54%             | 6.57%        | 6.54%          | 6.57%        | 149                          | 157       | 3.38            | 3.76        |
| Industrial                  | 5.30%                   | 11.00%         | 5.25               | 4.05        | 0.28                            | 0.45        | 6.13                        | 4.72        | 6.12%             | 6.01%        | 6.12%          | 6.01%        | 118                          | 103       | 5.25            | 4.05        |
| Utilities                   | 1.14%                   | 1.43%          | 5.77               | 4.43        | 0.07                            | 0.06        | 6.54                        | 5.25        | 6.22%             | 6.22%        | 6.09%          | 6.22%        | 117                          | 125       | 5.77            | 4.44        |
| Government Related          |                         | 1.27%          |                    | 2.56        |                                 | 0.03        |                             | 2.83        |                   | 5.27%        |                | 5.27%        |                              | 15        |                 | 2.56        |
| Non Corporate Credit        |                         | 3.83%          |                    | 3.60        |                                 | 0.14        |                             | 4.08        |                   | 5.34%        |                | 5.34%        |                              | 32        |                 | 3.60        |
| Securitized                 | 62.58%                  | 30.46%         | 3.91               | 5.57        | 2.45                            | 1.70        | 5.24                        | 7.63        | 7.68%             | 6.02%        | 7.68%          | 6.02%        | 247                          | 72        | 4.09            | 5.46        |
| ABS                         | 14.82%                  | 0.58%          | 1.70               | 1.88        | 0.25                            | 0.01        | 2.07                        | 2.07        | 9.28%             | 6.05%        | 9.28%          | 6.05%        | 406                          | 88        | 1.82            | 1.93        |
| ABS-Other                   | 2.25%                   | 0.07%          | 2.53               | 1.50        | 0.06                            | 0.00        | 3.65                        | 1.63        | 10.74%            | 6.02%        | 10.74%         | 6.02%        | 569                          | 78        | 2.94            | 1.55        |
| Auto Loan                   | 2.47%                   | 0.27%          | 1.80               | 1.71        | 0.04                            | 0.00        | 2.02                        | 1.87        | 7.80%             | 6.27%        | 7.80%          | 6.27%        | 262                          | 108       | 1.84            | 1.76        |
| Credit Card                 | 3.82%                   | 0.22%          | 1.41               | 1.96        | 0.05                            | 0.00        | 1.59                        | 2.13        | 9.98%             | 5.79%        | 9.98%          | 5.79%        | 474                          | 64        | 1.41            | 2.02        |
| Equipment                   | 0.18%                   |                | 1.58               |             | 0.00                            |             | 2.17                        |             | 18.81%            |              | 18.81%         |              | 1377                         |           | 1.58            |             |
| Small Business              | 1.34%                   |                | 1.41               |             | 0.02                            |             | 2.07                        |             | 8.37%             |              | 8.37%          |              | 308                          |           | 1.81            |             |
| Stranded Cost Utility       |                         | 0.02%          |                    | 4.62        |                                 | 0.00        |                             | 5.72        |                   | 5.95%        |                | 5.95%        |                              | 98        |                 | 4.74        |
| Student Loan                | 0.07%                   |                | 0.08               |             | 0.00                            |             | 1.80                        |             | 6.62%             |              | 6.62%          |              | 171                          |           | 1.66            |             |
| Unsecured Consumer          | 4.68%                   |                | 1.59               |             | 0.07                            |             | 1.75                        |             | 8.71%             |              | 8.71%          |              | 343                          |           | 1.61            |             |
| Agency CMBS                 | 2.48%                   | 1.03%          | 4.47               | 4.40        | 0.11                            | 0.05        | 6.44                        | 4.94        | 7.46%             | 5.84%        | 7.46%          | 5.84%        | 246                          | 87        | 4.47            | 4.42        |
| Agency MBS                  | 32.99%                  | 27.74%         | 5.94               | 5.76        | 1.96                            | 1.60        | 7.71                        | 7.98        | 6.11%             | 5.98%        | 6.10%          | 5.98%        | 86                           | 65        | 5.91            | 5.64        |
| Agency MBS CMO              | 27.98%                  |                | 6.00               |             | 1.68                            |             | 7.73                        |             | 6.13%             |              | 6.13%          |              | 89                           |           | 5.96            |             |
| Agency MBS Passthrough      | 5.02%                   | 27.74%         | 5.62               | 5.76        | 0.28                            | 1.60        | 7.63                        | 7.98        | 5.97%             | 5.98%        | 5.97%          | 5.98%        | 70                           | 65        | 5.59            | 5.64        |
| Non-Agency CMBS             | 7.16%                   | 1.11%          | 0.43               | 3.73        | 0.03                            | 0.04        | 2.26                        | 4.28        | 9.67%             | 7.23%        | 9.67%          | 7.23%        | 453                          | 223       | 1.93            | 3.73        |
| CRE/CLO                     | 2.51%                   |                | 0.47               |             | 0.01                            |             | 1.85                        |             | 10.87%            |              | 10.87%         |              | 569                          |           | 1.61            |             |
| Hospitality                 | 0.26%                   |                | 0.01               |             | 0.00                            |             | 1.72                        |             | 8.96%             |              | 8.96%          |              | 378                          |           | 1.53            |             |
| Multifamily                 | 1.81%                   |                | -0.02              |             | 0.00                            |             | 2.61                        |             | 9.72%             |              | 9.72%          |              | 462                          |           | 2.15            |             |
| Non-Agency CMBS             |                         | 1.11%          |                    | 3.73        |                                 | 0.04        |                             | 4.28        |                   | 7.23%        |                | 7.23%        |                              | 223       |                 | 3.73        |
| Retail                      | 1.23%                   |                | -0.08              |             | 0.00                            |             | 3.43                        |             | 10.51%            |              | 10.51%         |              | 559                          |           | 2.80            |             |
| Single Family Rental        | 1.35%                   |                | 1.50               |             | 0.02                            |             | 1.60                        |             | 6.72%             |              | 6.72%          |              | 143                          |           | 1.50            |             |
| Non-Agency MBS              | 5.12%                   |                | 1.80               |             | 0.09                            |             | 2.05                        |             | 10.51%            |              | 10.51%         |              | 534                          |           | 1.81            |             |
| HECM                        | 2.89%                   |                | 2.30               |             | 0.07                            |             | 2.68                        |             | 10.96%            |              | 10.96%         |              | 591                          |           | 2.31            |             |
| Non-Performing Loan         | 0.29%                   |                | 3.17               |             | 0.01                            |             | 3.39                        |             | 5.73%             |              | 5.73%          |              | 84                           |           | 3.18            |             |
| Residential Transition Loan | 1.94%                   |                | 0.86               |             | 0.02                            |             | 0.93                        |             | 10.55%            |              | 10.55%         |              | 514                          |           | 0.86            |             |
| Treasury                    | 19.81%                  | 43.16%         | 5.51               | 3.59        | 1.09                            | 1.55        | 5.77                        | 3.95        | 4.93%             | 5.00%        | 4.93%          | 5.00%        | 3                            | -1        |                 |             |
| <b>Grand Total</b>          | <b>100.00%</b>          | <b>100.00%</b> | <b>4.23</b>        | <b>4.26</b> | <b>4.23</b>                     | <b>4.26</b> | <b>5.22</b>                 | <b>5.20</b> | <b>6.90%</b>      | <b>5.59%</b> | <b>6.89%</b>   | <b>5.59%</b> | <b>178</b>                   | <b>50</b> | <b>3.26</b>     | <b>2.68</b> |

Analytics provided by The YieldBook Software.

Asset backed securities (ABS), Mortgaged-backed securities (MBS), Collateralized mortgage obligations (CMO), Commercial mortgage-backed securities (CMBS), Commercial real estate collateralized loan obligations (CRE/CLO), Home equity conversion mortgage (HECM)

The Bloomberg US Intermediate Aggregate Bond Index is the index.

Index data source: Bloomberg Index Services Limited.

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