

Diamond Hill Short Duration Securitized Bond Composite

31 Oct 2023

	Market Value Percentage		Effective Duration		Effective Duration Contribution		Weighted Average Life (WAL)		Yield to Maturity		Yield to Worst		Option Adjusted Spread (OAS)		Spread Duration	
	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index
Cash	6.16%								5.47%		5.47%					
Corporate Credit	4.96%	25.38%	1.06	1.80	0.05	0.46	1.21	1.92	6.74%	6.14%	6.74%	6.14%	137	99	1.13	1.80
Financial Institutions	3.69%	11.95%	0.91	1.80	0.03	0.21	1.06	1.92	6.93%	6.42%	6.93%	6.42%	151	127	1.01	1.80
Industrial	1.07%	12.15%	1.67	1.80	0.02	0.22	1.83	1.92	6.24%	5.86%	6.24%	5.86%	105	71	1.67	1.80
Utilities	0.20%	1.28%	0.53	1.82	0.00	0.02	0.54	1.95	5.97%	6.15%	5.97%	6.15%	48	101	0.53	1.83
Government Related		3.08%		1.64		0.05		1.71		5.33%		5.33%		12		1.63
Non Corporate Credit		5.96%		1.80		0.11		1.89		5.35%		5.35%		20		1.80
Securitized	83.97%		1.35		1.13		2.68		9.99%		9.99%		478		2.13	
ABS	38.77%		1.59		0.61		1.93		10.04%		10.03%		479		1.65	
ABS-Other	4.93%		2.54		0.13		3.33		10.49%		10.49%		545		2.69	
Auto Loan	7.64%		1.79		0.14		2.08		8.53%		8.53%		330		1.81	
Credit Card	10.07%		1.24		0.12		1.41		11.73%		11.73%		644		1.24	
Equipment	0.95%		1.91		0.02		2.31		11.61%		11.61%		652		1.93	
Small Business	3.83%		1.01		0.04		1.76		8.03%		8.03%		268		1.55	
Student Loan	0.53%		2.78		0.01		3.46		6.80%		6.80%		185		2.94	
Unsecured Consumer	10.82%		1.45		0.16		1.63		10.05%		10.03%		475		1.39	
Agency MBS	7.96%		3.43		0.27		5.37		6.47%		6.47%		103		3.92	
Agency MBS CMO	3.16%		3.47		0.11		4.82		6.11%		6.11%		93		3.98	
Agency MBS CMO Derivatives	0.04%		7.64		0.00		2.20		19.09%		18.71%		1510		1.14	
Agency MBS Passthrough	4.76%		3.37		0.16		5.76		6.61%		6.60%		97		3.90	
Non-Agency CMBS	26.02%		0.27		0.07		3.16		10.05%		10.05%		494		2.42	
CRE/CLO	8.21%		0.26		0.02		1.78		11.23%		11.23%		603		1.53	
Hospitality	1.26%		0.01		0.00		1.80		8.97%		8.97%		380		1.58	
Industrial	0.98%		-0.03		0.00		2.91		8.64%		8.64%		372		2.49	
Multifamily	9.41%		-0.10		-0.01		5.27		10.55%		10.55%		559		3.69	
Office	0.69%		-0.15		0.00		3.11		13.08%		13.08%		813		2.55	
Retail	1.41%		-0.01		0.00		3.23		10.65%		10.65%		562		2.56	
Single Family Rental	4.07%		1.44		0.06		1.54		6.45%		6.45%		114		1.44	
Non-Agency MBS	11.23%		1.57		0.18		2.22		12.22%		12.22%		701		1.85	
HECM	4.45%		2.35		0.10		2.73		12.59%		12.59%		763		2.36	
Manufactured Housing	0.06%		0.90		0.00		0.98		12.42%		12.42%		694		0.90	
Non-Agency MBS 2.0	0.31%		-0.36		0.00		15.21		8.32%		8.32%		209		9.72	
Non-Performing Loan	0.09%		1.50		0.00		1.64		12.39%		12.39%		718		1.51	
Non-QM	0.00%		1.10		0.00		3.22		9.34%		9.34%		399		2.63	
Residential Transition Loan	6.32%		1.13		0.07		1.25		12.14%		12.14%		681		1.13	
Treasury	4.91%	65.58%	0.95	1.81	0.05	1.19	1.04	1.90	5.46%	5.15%	5.46%	5.15%	7	-1		
Grand Total	100.00%	100.00%	1.23	1.80	1.23	1.80	2.36	1.90	9.33%	5.42%	9.33%	5.42%	408	26	1.85	0.61

Analytics provided by The YieldBook Software.

Asset backed securities (ABS), Mortgaged-backed securities (MBS), Collateralized mortgage obligations (CMO), Commercial mortgage-backed securities (CMBS), Commercial real estate collateralized loan obligations (CRE/CLO), Adjustable rate mortgage (ARM), Home equity conversion mortgage (HECM), Non-qualified mortgages (Non-QM)

The Bloomberg US 1-3 YR Government/Credit Index is the index.

Index data source: Bloomberg Index Services Limited.
[See diamond-hill.com/disclosures for a full copy of the disclaimer.](http://diamond-hill.com/disclosures)