Diamond Hill Short Duration Investment Grade Composite

30 Nov 2023

	Market Value Percentage		Effective Duration		Effective Duration Contribution		Weighted Average Life (WAL)		Yield to Maturity		Yield to Worst		Option Adjusted Spread (OAS)		Spread Duration	
	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index
Cash	**8.20%**								**5.29%**		**5.29%**					
Corporate Credit	**17.53%**	**25.27%**	**1.41**	**1.78**	**0.25**	**0.45**	**1.52**	**1.90**	**5.90%**	**5.59%**	**5.90%**	**5.59%**	**94**	**77**	**1.43**	**1.79**
Financial Institutions	**10.93%**	**11.69%**	**1.16**	**1.81**	**0.13**	**0.21**	**1.27**	**1.94**	**6.24%**	**5.79%**	**6.23%**	**5.79%**	**113**	**99**	**1.20**	**1.82**
Industrial	**6.29%**	**12.34%**	**1.83**	**1.75**	**0.12**	**0.22**	**1.96**	**1.86**	**5.34%**	**5.39%**	**5.34%**	**5.39%**	**62**	**56**	**1.83**	**1.75**
Utilities	**0.31%**	**1.24%**	**1.35**	**1.84**	**0.00**	**0.02**	**1.46**	**1.96**	**5.65%**	**5.60%**	**5.65%**	**5.60%**	**60**	**82**	**1.35**	**1.84**
Government Related	**0.11%**	**2.96%**	**0.80**	**1.58**	**0.00**	**0.05**	**0.82**	**1.65**	**5.53%**	**5.03%**	**5.53%**	**5.02%**	**22**	**11**	**0.80**	**1.58**
Non Corporate Credit		**5.68%**		**1.78**		**0.10**		**1.87**		**4.94%**		**4.94%**		**13**		**1.79**
Securitized	**62.68%**		**1.51**		**0.94**		**2.43**		**8.90%**		**8.81%**		**396**		**2.08**	
ABS	**31.97%**		**1.55**		**0.50**		**1.91**		**8.62%**		**8.62%**		**368**		**1.68**	
ABS-Other	4.35%		2.44		0.11		3.24		9.32%		9.32%		474		2.76	
Auto Loan	5.97%		1.61		0.10		1.85		8.38%		8.37%		338		1.63	
Credit Card	7.18%		1.06		0.08		1.18		8.70%		8.70%		356		1.06	
Equipment	2.51%		1.92		0.05		2.24		8.84%		8.84%		410		1.94	
Small Business	2.92%		1.04		0.03		2.03		7.49%		7.49%		241		1.76	
Student Loan	0.49%		2.43		0.01		3.49		7.23%		7.23%		277		3.08	
Unsecured Consumer	8.54%		1.50		0.13		1.65		8.79%		8.79%		380		1.52	
Agency CMBS	**0.01%**		**-0.01**		**0.00**		**2.98**		**6.30%**		**6.30%**		**182**		**2.61**	
Agency MBS	**6.51%**		**3.92**		**0.25**		**5.61**		**6.36%**		**5.56%**		**97**		**4.56**	
Agency MBS CMO	3.71%		3.43		0.13		6.09		5.45%		5.40%		81		4.94	
Agency MBS CMO Derivatives	0.38%		9.28		0.04		3.77		20.91%		7.80%		382		2.88	
Agency MBS Passthrough	2.42%		3.81		0.09		5.16		5.46%		5.46%		75		4.24	
Non-Agency CMBS	**16.13%**		**0.30**		**0.05**		**2.38**		**9.90%**		**9.90%**		**515**		**2.01**	
CRE/CLO	6.48%		0.03		0.00		1.87		11.01%		11.01%		618		1.61	
Hospitality	0.86%		0.93		0.01		2.39		8.84%		8.84%		401		2.08	
Industrial	0.77%		-0.03		0.00		2.82		8.85%		8.85%		435		2.41	
Mixed-use	0.06%		1.27		0.00		1.44		22.23%		22.23%		1724		1.27	
Multifamily	3.77%		-0.02		0.00		3.41		9.64%		9.64%		512		2.75	
Office	0.55%		-0.16		0.00		2.39		15.12%		15.12%		1053		2.00	
Retail	1.45%		0.04		0.00		2.54		9.40%		9.40%		462		2.08	
Single Family Rental	2.19%		1.73		0.04		1.86		6.49%		6.49%		155		1.74	
Non-Agency MBS	**8.07%**		**1.80**		**0.15**		**2.09**		**10.04%**		**10.04%**		**513**		**1.83**	
ARM	0.01%		3.80		0.00		5.86		8.95%		8.95%		463		2.07	
HECM	2.93%		2.41		0.07		2.72		9.52%		9.52%		484		2.42	
Legacy Non-Agency MBS	0.01%		1.42		0.00		2.88		9.05%		9.05%		447		2.38	
Non-Performing Loan	0.21%		3.09		0.01		3.31		5.83%		5.83%		139		3.10	
Non-QM	0.62%		3.56		0.02		4.93		7.11%		7.08%		244		3.84	
Residential Transition Loan	4.30%		1.07		0.05		1.18		11.02%		11.02%		590		1.07	
Treasury	**11.48%**	**66.09%**	**0.81**	**1.82**	**0.09**	**1.20**	**0.90**	**1.91**	**5.44%**	**4.79%**	**5.44%**	**4.79%**	**19**	**-2**		
Grand Total	**100.00%**	**100.00%**	**1.28**	**1.80**	**1.28**	**1.80**	**1.90**	**1.90**	**7.68%**	**5.01%**	**7.62%**	**5.01%**	**267**	**19**	**1.56**	**0.60**

Analytics provided by The YieldBook Software.

Asset backed securities (ABS), Mortgaged-backed securities (MBS), Collateralized mortgage obligations (CMO), Commercial mortgage-backed securities (CMBS), Commercial real estate collateralized loan obligations (CRE/CLO), Adjustable rate mortgage (ARM), Home equity conversion mortgage (HECM), Non-qualified mortgages (Non-QM)

The Bloomberg US 1-3 YR Government/Credit Index is the index.