Diamond Hill Intermediate Bond Composite

29 Feb 2024

	Market Value Percentage		Effective Duration		Effective Duration Contribution		Weighted Average Life (WAL)		Yield to Maturity		Yield to Worst		Option Adjusted Spread (OAS)		Spread Duration	
	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index
Cash	0.41%								5.18%		5.18%					
Corporate Credit	17.19%	20.38%	3.99	3.97	0.69	0.81	4.57	4.64	5.41%	5.34%	5.36%	5.34%	79	89	4.01	3.98
Financial Institutions	10.51%	8.49%	3.24	3.85	0.34	0.33	3.67	4.52	5.51%	5.49%	5.42%	5.49%	71	103	3.26	3.87
Industrial	5.53%	10.49%	5.10	4.00	0.28	0.42	5.95	4.65	5.28%	5.23%	5.28%	5.23%	93	78	5.11	4.01
Utilities	1.14%	1.40%	5.55	4.44	0.06	0.06	6.21	5.23	5.19%	5.31%	5.19%	5.31%	89	90	5.56	4.45
Government Related		1.04%		2.56		0.03		2.84		4.78%		4.78%		14		2.57
Non Corporate Credit		3.65%		3.66		0.13		4.15		4.73%		4.72%		24		3.66
Securitized	63.89%	34.24%	3.85	5.39	2.46	1.84	5.03	7.32	6.72%	5.20%	6.64%	5.20%	207	54	4.05	5.46
ABS	14.30%	0.56%	1.62	1.81	0.23	0.01	1.96	2.00	8.38%	5.33%	8.38%	5.32%	355	59	1.73	1.87
ABS-Other	2.18%	0.06%	2.44	1.44	0.05	0.00	3.42	1.56	8.61%	5.34%	8.61%	5.34%	409	50	2.81	1.49
Auto Loan	2.16%	0.28%	1.65	1.68	0.04	0.00	1.82	1.83	7.96%	5.46%	7.96%	5.45%	312	72	1.68	1.73
Credit Card	3.34%	0.20%	1.24	1.82	0.04	0.00	1.38	1.99	9.29%	5.16%	9.29%	5.16%	436	43	1.24	1.88
Equipment	0.62%		1.50		0.01		1.81		10.98%		10.98%		626		1.50	
Small Business	1.27%		1.19		0.02		1.71		8.10%		8.10%		310		1.54	
Stranded Cost Utility		0.02%		4.51		0.00		5.40		5.15%		5.15%		78		4.63
Student Loan	0.06%		0.09		0.00		1.70		5.81%		5.81%		128		1.59	
Unsecured Consumer	4.66%		1.66		0.08		1.85		7.57%		7.56%		270		1.69	
Agency CMBS	2.77%	0.96%	4.89	4.43	0.14	0.04	6.53	4.94	5.84%	5.01%	5.84%	5.01%	147	63	4.89	4.44
Agency MBS	35.94%	31.73%	5.49	5.53	1.97	1.75	7.02	7.58	5.31%	5.18%	5.18%	5.18%	74	50	5.59	5.61
Agency MBS CMO	30.15%		5.50		1.66		7.01		5.34%		5.18%		76		5.62	
Agency MBS Passthrough	5.79%	31.73%	5.40	5.53	0.31	1.75	7.05	7.58	5.19%	5.18%	5.19%	5.18%	63	50	5.43	5.61
Non-Agency CMBS	5.79%	1.00%	0.39	3.77	0.02	0.04	2.08	4.31	9.57%	6.10%	9.57%	6.10%	482	166	1.78	3.79
CRE/CLO	2.27%		0.48		0.01		1.62		10.66%		10.66%		580		1.40	
Hospitality	0.25%		0.02		0.00		1.38		8.61%		8.61%		372		1.24	
Multifamily	1.70%		0.01		0.00		2.28		9.43%		9.43%		469		1.90	
Non-Agency CMBS		1.00%		3.77		0.04		4.31		6.10%		6.10%		166		3.79
Office	0.42%		-0.06		0.00		2.14		11.66%		11.66%		705		1.84	
Retail	0.50%		-0.01		0.00		4.01		8.51%		8.51%		417		3.26	
Single Family Rental	0.65%		1.80		0.01		1.91		5.98%		5.98%		122		1.80	
Non-Agency MBS	5.09%		1.94		0.10		2.18		9.18%		9.18%		444		1.90	
HECM	3.19%		2.43		0.08		2.76		9.22%		9.22%		464		2.44	
Non-Performing Loan	0.27%		2.86		0.01		3.06		5.92%		5.92%		149		2.87	
Residential Transition Loan	1.62%		0.83		0.01		0.89		9.64%		9.64%		454		0.68	
Treasury	18.51%	40.69%	5.35	3.61	0.99	1.47	5.60	3.98	4.34%	4.47%	4.34%	4.47%	4	-1		
Grand Total	100.00%	100.00%	4.14	4.28	4.14	4.28	5.04	5.25	6.05%	4.91%	5.99%	4.91%	146	37	3.28	2.84

Analytics provided by The YieldBook Software.

Asset backed securities (ABS), Mortgaged-backed securities (MBS), Collateralized mortgage obligations (CMO), Commercial mortgage-backed securities (CMBS), Commercial real estate collateralized loan obligations (CRE/CLO), Home equity conversion mortgage (HECM)

The Bloomberg US Intermediate Aggregate Bond Index is the index.

Index data source: Bloomberg Index Services Limited.