

Diamond Hill Core Bond Composite

31 Mar 2024

	Market Value Percentage		Effective Duration		Effective Duration Contribution		Weighted Average Life (WAL)		Yield to Maturity		Yield to Worst		Option Adjusted Spread (OAS)		Spread Duration	
	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index	Portfolio	Index
Cash	1.58%															
Corporate Credit	16.75%	25.10%	5.36	6.96	0.90	1.75	7.26	10.57	5.39%	5.30%	5.38%	5.30%	100	89	5.37	6.93
Financial Institutions	8.56%	8.25%	4.24	5.28	0.36	0.44	5.13	7.23	5.46%	5.38%	5.44%	5.38%	102	95	4.26	5.27
Industrial	6.84%	14.60%	6.11	7.67	0.42	1.12	8.46	12.03	5.31%	5.25%	5.31%	5.25%	97	85	6.11	7.63
Utilities	1.35%	2.25%	8.66	8.52	0.12	0.19	14.73	13.40	5.39%	5.35%	5.39%	5.35%	103	97	8.66	8.47
Government Related	0.12%	0.90%	10.54	3.16	0.01	0.03	19.61	3.88	5.11%	4.80%	5.11%	4.80%	57	18	10.58	3.16
Non Corporate Credit	0.01%	3.93%	14.49	5.72	0.00	0.22	44.75	8.71	5.15%	4.74%	5.15%	4.74%	83	31	14.58	5.69
Securitized	66.16%	28.25%	4.77	5.32	3.15	1.50	6.38	7.19	7.03%	5.11%	7.02%	5.11%	238	51	5.03	5.42
ABS	15.66%	0.50%	1.78	2.46	0.28	0.01	2.17	3.10	7.74%	5.31%	7.73%	5.31%	296	59	1.85	2.53
ABS-Other	2.56%	0.05%	3.08	1.39	0.08	0.00	4.11	1.50	7.99%	5.37%	7.99%	5.37%	352	51	3.24	1.43
Auto Loan	3.70%	0.23%	1.47	1.67	0.05	0.00	1.65	1.82	7.48%	5.44%	7.47%	5.44%	260	68	1.39	1.72
Credit Card	1.94%	0.17%	0.98	1.98	0.02	0.00	1.09	2.21	9.42%	5.16%	9.42%	5.16%	438	43	0.98	2.03
Equipment	0.85%		1.98		0.02		2.31		8.39%		8.39%		374		1.99	
Small Business	1.18%		1.69		0.02		2.77		8.07%		8.07%		334		2.39	
Stranded Cost Utility		0.05%		8.44		0.00		13.01		5.15%		5.15%		78		8.68
Student Loan	0.45%		3.42		0.02		4.10		6.54%		6.54%		220		3.58	
Unsecured Consumer	4.98%		1.48		0.07		1.64		7.07%		7.06%		222		1.50	
Agency CMBS	3.54%	0.81%	5.05	4.51	0.18	0.04	6.37	5.06	6.47%	4.92%	6.47%	4.92%	214	57	5.04	4.53
Agency MBS	33.75%	26.12%	7.39	5.45	2.50	1.42	9.79	7.43	5.62%	5.09%	5.60%	5.09%	99	47	7.61	5.55
Agency MBS CMO	25.77%		8.20		2.11		10.99		5.66%		5.62%		100		8.57	
Agency MBS CMO Derivatives	0.38%		12.53		0.05		7.57		6.93%		6.84%		267		5.75	
Agency MBS Passthrough	7.61%	26.12%	4.42	5.45	0.34	1.42	5.83	7.43	5.46%	5.09%	5.46%	5.09%	88	47	4.45	5.55
Non-Agency CMBS	6.59%	0.82%	0.70	3.75	0.05	0.03	2.25	4.28	9.90%	5.96%	9.90%	5.96%	526	153	1.83	3.76
CRE/CLO	2.48%		0.19		0.00		1.51		12.15%		12.15%		745		1.30	
Hospitality	0.40%		1.41		0.01		2.69		7.86%		7.86%		317		2.36	
Laboratory	0.10%		5.84		0.01		6.52		5.79%		5.79%		156		5.86	
Mixed-use	0.02%		0.97		0.00		1.12		25.92%		25.92%		2091		0.97	
Multifamily	0.94%		-0.01		0.00		3.08		9.42%		9.42%		489		2.51	
Non-Agency CMBS		0.82%		3.75		0.03		4.28		5.96%		5.96%		153		3.76
Office	0.95%		-0.05		0.00		2.06		11.85%		11.85%		720		1.78	
Retail	0.31%		0.01		0.00		3.93		8.39%		8.39%		405		3.21	
Single Family Rental	1.41%		2.16		0.03		2.36		5.98%		5.98%		127		1.65	
Non-Agency MBS	6.62%		2.35		0.16		3.10		9.98%		9.98%		540		2.58	
ARM	0.00%		0.24		0.00		3.22		9.15%		9.15%		446		2.62	
HECM	3.96%		2.69		0.11		3.11		10.32%		10.32%		587		2.70	
Legacy Non-Agency MBS	0.00%		2.66		0.00		3.29		6.90%		4.18%		229		2.66	
Manufactured Housing	0.01%		0.52		0.00		0.56		13.78%		13.78%		851		0.52	
Non-Agency MBS 2.0	0.15%		0.01		0.00		14.36		6.22%		6.22%		156		9.89	
Non-Performing Loan	0.12%		2.15		0.00		2.24		4.72%		4.72%		11		2.15	
Residential Transition Loan	1.82%		1.23		0.02		1.39		10.62%		10.62%		569		1.23	
Second Lien	0.56%		4.25		0.02		5.82		7.63%		7.63%		335		4.27	
Treasury	15.38%	41.81%	11.36	5.99	1.75	2.51	14.00	7.76	4.59%	4.44%	4.59%	4.44%	20	-2		
Grand Total	100.00%	100.00%	5.81	6.01	5.81	6.01	7.62	8.31	6.35%	4.86%	6.34%	4.86%	178	37	4.24	3.52

Analytics provided by The YieldBook Software.

Asset backed securities (ABS), Mortgaged-backed securities (MBS), Collateralized mortgage obligations (CMO), Commercial mortgage-backed securities (CMBS), Commercial real estate collateralized loan obligations (CRE/CLO), Adjustable rate mortgage (ARM), Home equity conversion mortgage (HECM)

The Bloomberg US Aggregate Bond Index is the index.

Index data source: Bloomberg Index Services Limited.
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