



Schedule of Investments
Diamond Hill All Cap Select Fund
December 31, 2020

Net Assets: \$ 325,957,416

Ticker	Security Description	Shares	Market Value	% of Net Assets
WCC	WESCO International, Inc.	289,663	\$22,738,545	6.98%
COOP	Mr. Cooper Group, Inc.	712,150	22,098,014	6.78%
AIG	American International Group, Inc.	483,796	18,316,517	5.62%
HBI	Hanesbrands, Inc.	1,149,493	16,759,608	5.14%
BRK/B	Berkshire Hathaway, Inc. - Class B	70,239	16,286,317	5.00%
CALM	Cal-Maine Foods, Inc.	372,138	13,970,061	4.28%
KKR	KKR & Co., Inc.	342,803	13,880,093	4.26%
RRR	Red Rock Resorts, Inc. - Class A	462,368	11,577,695	3.55%
SEB	Seaboard Corp.	3,653	11,072,243	3.40%
KEX	Kirby Corp.	209,509	10,858,851	3.33%
GRA	W.R. Grace & Co.	197,813	10,844,109	3.33%
SCHW	Charles Schwab Corp. (The)	204,159	10,828,593	3.32%
OZK	Bank OZK	293,617	9,181,404	2.82%
CTSH	Cognizant Technology Solutions Corp. - Class A	111,435	9,132,098	2.80%
CFX	Colfax Corp.	237,273	9,073,320	2.78%
CMPR	Cimpress plc	97,040	8,514,290	2.61%
MDLZ	Mondelez International, Inc. - Class A	144,717	8,461,603	2.60%
JCI	Johnson Controls International plc	177,446	8,267,209	2.54%
STL	Sterling Bancorp	427,384	7,684,364	2.36%
ASH	Ashland Global Holdings, Inc.	84,916	6,725,347	2.06%
BSX	Boston Scientific Corp.	183,710	6,604,374	2.03%
ADM	Archer-Daniels-Midland Co.	128,966	6,501,176	1.99%
VFC	VF Corp.	75,408	6,440,597	1.97%
UGI	UGI Corp.	173,282	6,057,939	1.86%
BKNG	Booking Holdings, Inc.	2,656	5,915,629	1.81%
CADE	Cadence BanCorp	324,090	5,321,558	1.63%
ST	Sensata Technologies Holding plc	98,199	5,179,015	1.59%
V	Visa, Inc. - Class A	22,596	4,942,423	1.52%
PFE	Pfizer, Inc.	133,824	4,926,061	1.51%
BWA	BorgWarner, Inc.	120,614	4,660,525	1.43%
SANM	Sanmina Corp.	145,231	4,631,417	1.42%
Y	Alleghany Corp.	6,591	3,978,921	1.22%
GSK	GlaxoSmithKline plc	107,279	3,947,867	1.21%
DIS	Walt Disney Co. (The)	20,810	3,770,356	1.16%
Money Market Funds				2.41%
	State Street Institutional US Government Money Market Fund - Premier Class	7,848,305	\$7,848,305	2.41%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.