



**Schedule of Investments**  
*Diamond Hill Small Cap Fund*  
November 30, 2020

Net Assets: **\$ 521,869,448**

<b>Ticker</b>	<b>Security Description</b>	<b>Shares</b>	<b>Market Value</b>	<b>% of Net Assets</b>
MTN	Vail Resorts, Inc.	108,786	\$30,007,530	5.75%
STL	Sterling Bancorp	1,546,935	24,720,021	4.74%
OZK	Bank OZK	718,692	20,094,628	3.85%
LYV	Live Nation Entertainment, Inc.	303,515	19,925,760	3.82%
RRR	Red Rock Resorts, Inc. - Class A	891,681	19,389,603	3.72%
CALM	Cal-Maine Foods, Inc.	468,676	18,339,292	3.51%
WNS	WNS Holdings Ltd.	248,237	17,478,367	3.35%
CUBE	CubeSmart REIT	506,298	16,469,874	3.16%
ESGR	Enstar Group Ltd.	84,494	15,993,024	3.06%
CFX	Colfax Corp.	406,206	14,655,913	2.81%
ALGT	Allegiant Travel Co.	80,634	13,723,100	2.63%
POST	Post Holdings, Inc.	142,124	13,425,033	2.57%
BOKF	BOK Financial Corp.	170,157	11,392,011	2.18%
COOP	Mr. Cooper Group, Inc.	413,085	11,012,846	2.11%
BR	Broadridge Financial Solutions, Inc.	74,563	10,951,813	2.10%
GRBK	Green Brick Partners, Inc.	491,941	10,709,556	2.05%
SJI	South Jersey Industries, Inc.	462,384	10,644,080	2.04%
WCC	WESCO International, Inc.	161,228	10,515,290	2.01%
ASH	Ashland Global Holdings, Inc.	136,214	10,239,206	1.96%
KEX	Kirby Corp.	200,841	10,162,555	1.95%
FLOW	SPX FLOW, Inc.	183,675	9,841,307	1.89%
HUBG	Hub Group, Inc. - Class A	176,836	9,658,782	1.85%
HBI	Hanesbrands, Inc.	668,137	9,487,545	1.82%
NTUS	Natus Medical, Inc.	424,428	8,879,034	1.70%
AAN	Aaron's Holdings Co., Inc.	136,211	8,571,758	1.64%
SRCL	Stericycle, Inc.	119,555	8,421,454	1.61%
CADE	Cadence BanCorp	600,000	8,364,000	1.60%
GRA	W.R. Grace & Co.	140,000	7,660,800	1.47%
SEB	Seaboard Corp.	2,380	7,622,497	1.46%
PRA	ProAssurance Corp.	474,699	7,552,461	1.45%
LOB	Live Oak Bancshares, Inc.	178,436	7,337,288	1.41%
UGI	UGI Corp.	179,357	6,363,586	1.22%
RNR	RenaissanceRe Holdings Ltd.	37,707	6,208,081	1.19%
RGA	Reinsurance Group of America, Inc.	53,514	6,169,094	1.18%
FLO	Flowers Foods, Inc.	259,159	5,750,738	1.10%
LIVN	LivaNova plc	107,858	5,700,295	1.09%
ALK	Alaska Air Group, Inc.	111,375	5,676,784	1.09%
CRI	Carter's, Inc.	60,349	5,370,458	1.03%
BRO	Brown & Brown, Inc.	119,141	5,364,919	1.03%
XEC	Cimarex Energy Co.	148,060	5,322,757	1.02%
HY	Hyster-Yale Materials Handling, Inc.	84,858	4,670,584	0.89%
TRS	TriMas Corp.	170,587	4,559,791	0.87%
SANM	Sanmina Corp.	138,764	4,414,777	0.85%
WWW	Wolverine World Wide, Inc.	134,280	3,875,321	0.74%
BKU	BankUnited, Inc.	125,000	3,563,750	0.68%
ITGR	Integer Holdings Corp.	48,983	3,531,185	0.68%
ACC	American Campus Communities, Inc. REIT	83,433	3,320,633	0.64%
FLIC	First of Long Island Corp. (The)	194,480	3,269,209	0.63%
TTC	Toro Co. (The)	35,919	3,258,213	0.62%
ST	Sensata Technologies Holding plc	59,399	2,900,453	0.56%



**Schedule of Investments (continued)**  
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BCEI	Bonanza Creek Energy, Inc.	118,554	\$2,616,487	0.50%
JLL	Jones Lang LaSalle, Inc.	14,811	1,959,347	0.38%
LANC	Lancaster Colony Corp.	11,411	1,932,225	0.37%
JBGS	JBG SMITH Properties	29,762	914,884	0.18%
TBK	Triumph Bancorp, Inc.	6,202	281,819	0.05%
<b>Money Market Funds</b>				<b>3.64%</b>
	State Street Institutional US Government Money Market Fund - Premier Class	19,014,461	\$19,014,461	3.64%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at [www.diamond-hill.com](http://www.diamond-hill.com) in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.