



Schedule of Investments
Diamond Hill Small-Mid Cap Fund (closed to new investors)
 November 30, 2020

Net Assets: **\$ 1,874,513,470**

Ticker	Security Description	Shares	Market Value	% of Net Assets
POST	Post Holdings, Inc.	802,496	\$75,803,772	4.04%
WCC	WESCO International, Inc.	1,068,973	69,718,419	3.72%
STL	Sterling Bancorp	3,575,683	57,139,414	3.05%
ST	Sensata Technologies Holding plc	1,170,126	57,137,253	3.05%
CUBE	CubeSmart REIT	1,706,207	55,502,914	2.96%
CFX	Colfax Corp.	1,469,666	53,025,549	2.83%
RRR	Red Rock Resorts, Inc. - Class A	2,281,639	49,614,240	2.65%
KEX	Kirby Corp.	953,717	48,258,080	2.57%
UGI	UGI Corp.	1,315,153	46,661,629	2.49%
NVR	NVR, Inc.	11,505	45,987,556	2.45%
BWA	BorgWarner, Inc.	1,147,123	44,565,729	2.38%
CALM	Cal-Maine Foods, Inc.	1,076,224	42,112,645	2.25%
SIVB	SVB Financial Group	118,278	40,789,351	2.18%
BOKF	BOK Financial Corp.	596,851	39,959,175	2.13%
MTN	Vail Resorts, Inc.	141,016	38,897,853	2.07%
ASH	Ashland Global Holdings, Inc.	487,452	36,641,767	1.95%
ALGT	Allegiant Travel Co.	215,176	36,620,803	1.95%
HBI	Hanesbrands, Inc.	2,528,111	35,899,176	1.92%
BKU	BankUnited, Inc.	1,238,699	35,315,309	1.88%
COOP	Mr. Cooper Group, Inc.	1,259,642	33,582,056	1.79%
RGA	Reinsurance Group of America, Inc.	279,550	32,226,524	1.72%
FRC	First Republic Bank	248,384	32,180,631	1.72%
ALK	Alaska Air Group, Inc.	628,521	32,035,715	1.71%
SJI	South Jersey Industries, Inc.	1,335,119	30,734,439	1.64%
WNS	WNS Holdings Ltd.	435,810	30,685,382	1.64%
SRCL	Stericycle, Inc.	434,196	30,584,766	1.63%
OZK	Bank OZK	1,090,436	30,488,591	1.63%
XEC	Cimarex Energy Co.	838,689	30,150,870	1.61%
HUBG	Hub Group, Inc. - Class A	520,060	28,405,677	1.52%
LIVN	LivaNova plc	488,804	25,833,291	1.38%
L	Loews Corp.	594,849	24,930,122	1.33%
GRA	W.R. Grace & Co.	453,878	24,836,204	1.32%
RNR	RenaissanceRe Holdings Ltd.	149,632	24,635,413	1.31%
AAN	Aaron's Holdings Co., Inc.	388,174	24,427,790	1.30%
SANM	Sanmina Corp.	724,886	23,062,248	1.23%
FLO	Flowers Foods, Inc.	1,031,186	22,882,017	1.22%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	546,551	22,834,901	1.22%
DEI	Douglas Emmett, Inc.	730,522	22,624,266	1.21%
PRA	ProAssurance Corp.	1,211,456	19,274,265	1.03%
FLOW	SPX FLOW, Inc.	357,035	19,129,935	1.02%
WWW	Wolverine World Wide, Inc.	638,874	18,437,904	0.98%
BHF	Brighthouse Financial, Inc.	521,647	18,309,810	0.98%
MAA	Mid-America Apartment Communities, Inc. REIT	142,563	17,985,748	0.96%
AAP	Advance Auto Parts, Inc.	116,974	17,277,060	0.92%
ESGR	Enstar Group Ltd.	90,364	17,104,098	0.91%
CRI	Carter's, Inc.	182,420	16,233,556	0.87%
BRO	Brown & Brown, Inc.	321,009	14,455,035	0.77%
TAP	Molson Coors Beverage Co. - Class B	313,303	14,411,938	0.77%
JNPR	Juniper Networks, Inc.	621,681	13,533,995	0.72%



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ACC	American Campus Communities, Inc. REIT	329,449	\$13,112,070	0.70%
PII	Polaris Industries, Inc.	135,113	12,970,848	0.69%
CADE	Cadence BanCorp	918,727	12,807,054	0.68%
ITGR	Integer Holdings Corp.	173,160	12,483,104	0.67%
JLL	Jones Lang LaSalle, Inc.	91,599	12,117,632	0.65%
BSX	Boston Scientific Corp.	345,522	11,454,054	0.61%
AVT	Avnet, Inc.	354,759	10,766,936	0.57%
BR	Broadridge Financial Solutions, Inc.	72,960	10,716,365	0.57%
STAR	iStar, Inc. REIT	703,428	9,918,335	0.53%
Y	Alleghany Corp.	16,513	9,498,278	0.51%
UDR	UDR, Inc.	232,494	8,944,044	0.48%
Money Market and Short Duration Fixed Income				7.09%
	State Street Institutional US Government Money Market Fund - Premier Class	106,508,571	\$106,508,571	5.68%
	Diamond Hill Short Duration Securitized Bond Fund - Class Y	2,631,959	26,424,866	1.41%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.