



**DIAMOND
HILL** FUNDS

Schedule of Investments
Diamond Hill International Fund
December 31, 2020

Net Assets: \$ **16,867,786**

Ticker	Security Description	Shares	Market Value	% of Net Assets
ABI BB	Anheuser-Busch InBev SA/NV	9,549	\$666,174	3.95%
DIS	Walt Disney Co. (The)	3,562	645,363	3.83%
DGE LN	Diageo plc	15,462	611,822	3.63%
005930 KS	Samsung Electronics Co. Ltd.	7,936	591,868	3.51%
UNA NA	Unilever N.V.	9,418	570,246	3.38%
HWDN LN	Howden Joinery Group plc	56,541	532,648	3.16%
BAER SW	Julius Baer Group Ltd.	9,087	523,510	3.10%
CHKP	Check Point Software Technologies Ltd.	3,919	520,874	3.09%
HDB	HDFC Bank Ltd.	7,166	517,815	3.07%
BT/A LN	BT Group plc	263,923	475,718	2.82%
GOOGL	Alphabet, Inc. - Class A	260	455,686	2.70%
VIV FP	Vivendi SA	12,726	410,453	2.43%
KBANK-R	Kasikornbank plc - NVDR	102,600	386,385	2.29%
CFR SW	Compagnie Financiere Richemont SA	4,160	375,819	2.23%
TSM	Taiwan Semiconductor Manufacturing Co. Ltd.	3,414	372,263	2.21%
IHG LN	InterContinental Hotels Group plc	5,719	370,683	2.20%
700 HK	Tencent Holdings Ltd.	5,100	366,963	2.18%
BIDU	Baidu, Inc.	1,676	362,418	2.15%
NVS	Novartis AG	3,831	361,761	2.14%
BEZ LN	Beazley plc	71,577	356,887	2.12%
3382 JP	Seven & i Holdings Co. Ltd.	9,900	350,555	2.08%
ASURB MX	Grupo Aeroportuario del Sureste SAB de CV - Class B	20,937	347,234	2.06%
SAF FP	Safran SA	2,428	344,115	2.04%
PRX LN	Prosus NV	3,067	331,157	1.96%
ROG LN	Roche Holdings AG	947	329,835	1.95%
ASHM LN	Ashmore Group plc	55,585	328,233	1.95%
RCI	Rogers Communications, Inc. - Class B	7,031	327,574	1.94%
4503 JP	Astellas Pharma, Inc.	20,600	318,956	1.89%
FEMSA	Fomento Economico Mexicano SAB de CV	40,473	307,193	1.82%
EL FP	EssilorLuxottica SA	1,928	300,436	1.78%
FFH CN	Fairfax Financial Holdings Ltd.	868	295,957	1.75%
LIVN	LivaNova plc	4,332	286,822	1.70%
FB	Facebook, Inc. - Class A	1,025	279,989	1.66%
BBVA SM	Banco Bilbao Vizcaya Argentaria SA	53,339	264,369	1.57%
9988 HK	Alibaba.com Ltd.	8,200	238,492	1.41%
GSK LN	GlaxoSmithKline plc	13,019	238,225	1.41%
UHR VX	Swatch Group AG (The)	875	237,860	1.41%
MC FP	LVMH Moet Hennessy Louis Vuitton SE	354	221,595	1.31%
TSCO LN	Tesco plc	69,889	220,557	1.31%
FPE GR	Fuchs Petrolub SE	4,705	217,269	1.29%
SHUR BB	Shurgard Self Storage SA	4,750	205,731	1.22%
BNZL LN	Bunzl plc	5,990	199,997	1.19%
CPG LN	Compass Group plc	9,715	181,201	1.07%
SGE LN	Sage Group plc	20,825	165,358	0.98%
BB	BlackBerry Ltd.	22,910	151,893	0.90%
BME LN	B&M European Value Retail SA	20,701	145,732	0.86%
4507 JP	Shionogi & Company Ltd.	2,000	109,340	0.65%
Money Market Funds				2.36%
State Street Institutional US Government Money Market - Premier Class		397,932	\$397,932	2.36%



Schedule of Investments (continued)
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Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.