



Schedule of Investments
Diamond Hill Small Cap Fund
December 31, 2020

Net Assets: **\$ 531,373,747**

Ticker	Security Description	Shares	Market Value	% of Net Assets
MTN	Vail Resorts, Inc.	108,786	\$30,346,943	5.71%
STL	Sterling Bancorp	1,485,441	26,708,229	5.03%
LYV	Live Nation Entertainment, Inc.	303,515	22,302,282	4.20%
OZK	Bank OZK	681,787	21,319,479	4.01%
RRR	Red Rock Resorts, Inc. - Class A	837,610	20,973,754	3.95%
WNS	WNS Holdings Ltd.	248,237	17,885,476	3.37%
CALM	Cal-Maine Foods, Inc.	468,676	17,594,097	3.31%
ESGR	Enstar Group Ltd.	81,776	16,755,085	3.15%
CUBE	CubeSmart REIT	490,707	16,492,662	3.10%
CFX	Colfax Corp.	406,206	15,533,317	2.92%
POST	Post Holdings, Inc.	142,124	14,355,945	2.70%
WCC	WESCO International, Inc.	161,228	12,656,398	2.38%
ALGT	Allegiant Travel Co.	64,720	12,247,613	2.31%
COOP	Mr. Cooper Group, Inc.	393,324	12,204,844	2.30%
BOKF	BOK Financial Corp.	170,157	11,652,351	2.19%
BR	Broadridge Financial Solutions, Inc.	74,563	11,423,052	2.15%
GRBK	Green Brick Partners, Inc.	491,941	11,294,965	2.13%
ASH	Ashland Global Holdings, Inc.	136,214	10,788,149	2.03%
FLOW	SPX FLOW, Inc.	183,675	10,645,803	2.00%
KEX	Kirby Corp.	193,912	10,050,459	1.89%
PRA	ProAssurance Corp.	557,652	9,920,629	1.87%
CADE	Cadence BanCorp	600,000	9,852,000	1.85%
HUBG	Hub Group, Inc. - Class A	171,756	9,790,092	1.84%
HBI	Hanesbrands, Inc.	668,137	9,741,437	1.83%
NTUS	Natus Medical, Inc.	424,428	8,505,537	1.60%
LOB	Live Oak Bancshares, Inc.	178,436	8,468,573	1.59%
SRCL	Stericycle, Inc.	119,555	8,288,748	1.56%
SJI	South Jersey Industries, Inc.	358,022	7,715,374	1.45%
GRA	W.R. Grace & Co.	140,000	7,674,800	1.44%
PRG	PROG Holdings, Inc.	136,211	7,337,687	1.38%
LIVN	LivaNova plc	107,858	7,141,278	1.34%
SEB	Seaboard Corp.	2,180	6,607,580	1.24%
UGI	UGI Corp.	179,357	6,270,321	1.18%
RNR	RenaissanceRe Holdings Ltd.	37,707	6,252,575	1.18%
RGA	Reinsurance Group of America, Inc.	53,514	6,202,273	1.17%
FLO	Flowers Foods, Inc.	259,159	5,864,768	1.10%
ALK	Alaska Air Group, Inc.	111,375	5,791,500	1.09%
CRI	Carter's, Inc.	60,349	5,677,030	1.07%
BRO	Brown & Brown, Inc.	119,141	5,648,475	1.06%
TRS	TriMas Corp.	161,820	5,124,839	0.97%
HY	Hyster-Yale Materials Handling, Inc.	84,858	5,053,294	0.95%
XEC	Cimarex Energy Co.	127,531	4,783,688	0.90%
BKU	BankUnited, Inc.	125,000	4,347,500	0.82%
SANM	Sanmina Corp.	131,435	4,191,462	0.79%
ITGR	Integer Holdings Corp.	48,983	3,976,930	0.75%
WWW	Wolverine World Wide, Inc.	125,654	3,926,688	0.74%
FLIC	First of Long Island Corp. (The)	194,480	3,471,468	0.65%
TTC	Toro Co. (The)	35,919	3,406,558	0.64%
ST	Sensata Technologies Holding plc	59,399	3,132,703	0.59%
RYN	Rayonier, Inc.	91,954	2,701,609	0.51%



Schedule of Investments (continued)
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Ticker	Security Description	Shares	Market Value	% of Net Assets
ACC	American Campus Communities, Inc. REIT	59,908	\$2,562,265	0.48%
ALTA	Altabancorp	88,713	2,476,867	0.47%
BCEI	Bonanza Creek Energy, Inc.	118,554	2,291,649	0.43%
JLL	Jones Lang LaSalle, Inc.	14,811	2,197,508	0.41%
PLOW	Douglas Dynamics, Inc.	50,477	2,158,901	0.41%
LANC	Lancaster Colony Corp.	11,411	2,096,543	0.40%
JBGS	JBG SMITH Properties	29,762	930,658	0.18%
TBK	Triumph Bancorp, Inc.	6,202	301,107	0.06%
Money Market Funds				1.95%
	State Street Institutional US Government Money Market Fund - Premier Class	10,351,037	\$10,351,037	1.95%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.