



Schedule of Investments
Diamond Hill Small-Mid Cap Fund (closed to new investors)
 December 31, 2020

Net Assets: **\$ 1,955,279,962**

Ticker	Security Description	Shares	Market Value	% of Net Assets
WCC	WESCO International, Inc.	1,068,973	\$83,914,381	4.29%
POST	Post Holdings, Inc.	790,110	79,809,011	4.08%
STL	Sterling Bancorp	3,575,683	64,290,780	3.29%
ST	Sensata Technologies Holding plc	1,170,126	61,712,445	3.16%
CUBE	CubeSmart REIT	1,706,207	57,345,617	2.93%
RRR	Red Rock Resorts, Inc. - Class A	2,281,639	57,132,241	2.92%
CFX	Colfax Corp.	1,469,666	56,200,028	2.87%
KEX	Kirby Corp.	953,717	49,431,152	2.53%
NVR	NVR, Inc.	11,505	46,938,789	2.40%
UGI	UGI Corp.	1,315,153	45,977,749	2.35%
SIVB	SVB Financial Group	118,278	45,871,757	2.35%
CALM	Cal-Maine Foods, Inc.	1,187,410	44,575,371	2.28%
BWA	BorgWarner, Inc.	1,147,123	44,324,833	2.27%
BKU	BankUnited, Inc.	1,206,485	41,961,548	2.15%
BOKF	BOK Financial Corp.	596,851	40,872,356	2.09%
MTN	Vail Resorts, Inc.	141,016	39,337,823	2.01%
ALGT	Allegiant Travel Co.	204,712	38,739,699	1.98%
ASH	Ashland Global Holdings, Inc.	487,452	38,606,198	1.97%
COOP	Mr. Cooper Group, Inc.	1,236,005	38,353,235	1.96%
HBI	Hanesbrands, Inc.	2,528,111	36,859,858	1.88%
FRC	First Republic Bank	248,384	36,495,061	1.87%
OZK	Bank OZK	1,090,436	34,097,934	1.74%
RGA	Reinsurance Group of America, Inc.	279,550	32,399,845	1.66%
LIVN	LivaNova plc	468,964	31,050,106	1.59%
WNS	WNS Holdings Ltd.	421,204	30,347,748	1.55%
SRCL	Stericycle, Inc.	434,196	30,102,809	1.54%
XEC	Cimarex Energy Co.	799,028	29,971,540	1.53%
ALK	Alaska Air Group, Inc.	555,961	28,909,972	1.48%
SJI	South Jersey Industries, Inc.	1,335,119	28,771,814	1.47%
HUBG	Hub Group, Inc. - Class A	483,791	27,576,087	1.41%
L	Loews Corp.	594,849	26,780,102	1.37%
DHEYX	Diamond Hill Short Duration Securitized Bond Fund - Class Y	2,637,952	26,643,319	1.36%
FLO	Flowers Foods, Inc.	1,168,992	26,454,289	1.35%
GRA	W.R. Grace & Co.	453,878	24,881,592	1.27%
RNR	RenaissanceRe Holdings Ltd.	149,632	24,811,978	1.27%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	546,551	23,283,073	1.19%
SANM	Sanmina Corp.	724,886	23,116,615	1.18%
DEI	Douglas Emmett, Inc.	730,522	21,316,632	1.09%
PRG	PROG Holdings, Inc.	388,174	20,910,933	1.07%
FLOW	SPX FLOW, Inc.	357,035	20,693,749	1.06%
PRA	ProAssurance Corp.	1,133,297	20,161,354	1.03%
WWW	Wolverine World Wide, Inc.	638,874	19,964,813	1.02%
BHF	Brighthouse Financial, Inc.	521,647	18,886,230	0.97%
ESGR	Enstar Group Ltd.	90,364	18,514,680	0.95%
AAP	Advance Auto Parts, Inc.	116,974	18,424,575	0.94%
MAA	Mid-America Apartment Communities, Inc. REIT	138,759	17,579,378	0.90%
CRI	Carter's, Inc.	182,420	17,160,249	0.88%
BRO	Brown & Brown, Inc.	321,009	15,219,037	0.78%
CADE	Cadence BanCorp	918,727	15,085,497	0.77%
RYN	Rayonier, Inc.	489,799	14,390,295	0.74%



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Ticker	Security Description	Shares	Market Value	% of Net Assets
TAP	Molson Coors Beverage Co. - Class B	313,303	\$14,158,163	0.72%
ITGR	Integer Holdings Corp.	173,160	14,058,860	0.72%
JNPR	Juniper Networks, Inc.	621,681	13,994,039	0.72%
JLL	Jones Lang LaSalle, Inc.	91,599	13,590,544	0.69%
PII	Polaris Industries, Inc.	135,113	12,873,567	0.66%
AVT	Avnet, Inc.	354,759	12,455,588	0.64%
BSX	Boston Scientific Corp.	345,522	12,421,516	0.64%
BR	Broadridge Financial Solutions, Inc.	72,960	11,177,472	0.57%
STAR	iStar, Inc. REIT	703,428	10,445,906	0.53%
Y	Alleghany Corp.	16,513	9,968,733	0.51%
ACC	American Campus Communities, Inc. REIT	223,093	9,541,688	0.49%
UDR	UDR, Inc.	232,494	8,934,744	0.46%
Money Market and Short Duration Fixed Income				5.17%
	State Street Institutional US Government Money Market Fund - Premier Class	74,520,605	\$74,520,605	3.81%
	Diamond Hill Short Duration Securitized Bond Fund - Class Y	2,637,952	26,643,319	1.36%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.