



**Schedule of Investments**  
**Diamond Hill High Yield Fund**  
**April 30, 2021**

**Net Assets: \$ 1,071,551,252**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
United Wholesale Mortgage LLC	5.500%	04/15/29	24,700,000	\$24,274,666	2.27%
LD Holdings Group LLC	6.125%	04/01/28	21,050,000	21,102,625	1.97%
Magnolia Oil & Gas Corp.	6.000%	08/01/26	20,130,000	20,714,776	1.93%
Alliance Data Systems Corp.	7.000%	01/15/26	16,500,000	17,737,500	1.66%
Credit Acceptance Corp.	6.625%	03/15/26	16,000,000	16,899,200	1.58%
GrubHub Holdings, Inc.	5.500%	07/01/27	16,000,000	16,821,760	1.57%
New Residential Investment Corp.	6.250%	10/15/25	16,300,000	16,546,456	1.54%
National Financial Partners Corp.	6.875%	08/31/28	15,500,000	16,255,625	1.52%
Akumin, Inc.	7.000%	11/01/25	15,000,000	15,637,500	1.46%
LSF9 Atlanta Holdings / Victoria Financial	7.750%	02/15/26	14,475,000	15,100,248	1.41%
Peninsula Pacific Entertainment LLC	8.500%	11/15/27	14,000,000	14,889,000	1.39%
Cimpress plc	7.000%	06/15/26	13,650,000	14,366,625	1.34%
Welltec A/S	9.500%	12/01/22	14,500,000	14,355,000	1.34%
Uber Technologies, Inc.	8.000%	11/01/26	12,850,000	13,906,270	1.30%
KAR Auction Services, Inc.	5.125%	06/01/25	13,100,000	13,282,614	1.24%
Live Nation Entertainment, Inc.	5.625%	03/15/26	12,750,000	13,260,000	1.24%
GCP Applied Technologies, Inc.	5.500%	04/15/26	12,590,000	12,936,225	1.21%
ANGI Group LLC	3.875%	08/15/28	13,000,000	12,918,750	1.21%
Syneos Health, Inc.	3.625%	01/15/29	13,100,000	12,805,250	1.19%
Trinet Group, Inc.	3.500%	03/01/29	13,000,000	12,691,250	1.18%
Carvana Co.	5.500%	04/15/27	12,500,000	12,650,625	1.18%
Cooke Omega Investments, Inc. / Alpha VesselCo Holdings, Inc.	8.500%	12/15/22	12,200,000	12,474,500	1.16%
ATS Automation Tooling Systems	4.125%	12/15/28	12,200,000	12,291,500	1.15%
Viking Cruises Ltd.	6.250%	05/15/25	12,200,000	12,139,000	1.13%
Adtalem Escrow Corp.	5.500%	03/01/28	12,000,000	12,030,000	1.12%
Apergy Corp.	6.375%	05/01/26	11,100,000	11,627,250	1.08%
ZoomInfo Technologies LLC	3.875%	02/01/29	11,700,000	11,553,750	1.08%
Delek Overriding Royalty Leviathan Ltd.	7.494%	12/30/23	11,263,000	11,530,496	1.08%
Stars Group Holdings	7.000%	07/15/26	10,975,000	11,468,875	1.07%
QVC, Inc.	5.450%	08/15/34	11,000,000	11,297,000	1.05%
Freedom Mortgage Corp.	8.125%	11/15/24	10,900,000	11,281,500	1.05%
Schweitzer-Mauduit International, Inc.	6.875%	10/01/26	10,600,000	11,209,500	1.05%
New Fortress Energy, Inc.	6.750%	09/15/25	10,800,000	11,174,652	1.04%
C&S Group Enterprises LLC	5.000%	12/15/28	11,000,000	10,930,700	1.02%
Davita, Inc.	4.625%	06/01/30	10,783,000	10,917,788	1.02%
Cadence Bancorp	4.750%	06/30/29	10,750,000	10,784,832	1.01%
P&L Development LLC	7.750%	11/15/25	10,000,000	10,625,000	0.99%
Freedom Mortgage Corp.	7.625%	05/01/26	10,100,000	10,529,250	0.98%
Viking Cruises Ltd.	13.000%	05/15/25	8,700,000	10,180,740	0.95%
Vector Group Ltd.	10.500%	11/01/26	9,499,000	10,073,927	0.94%
Match Group, Inc.	4.625%	06/01/28	9,556,000	9,866,570	0.92%
Nathan's Famous, Inc.	6.625%	11/01/25	9,450,000	9,686,250	0.90%
Celestial-Saturn Merger	4.500%	05/01/28	9,700,000	9,685,741	0.90%



**Schedule of Investments (continued)**  
**Diamond Hill High Yield Fund**  
**April 30, 2021**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Logan Merger Sub, Inc.	5.500%	09/01/27	9,215,000	\$9,604,426	0.90%
NCR Corp.	5.000%	10/01/28	9,250,000	9,527,500	0.89%
Encino Acquisition Partners	8.500%	05/01/28	9,650,000	9,454,298	0.88%
Freedom Mortgage Corp.	8.250%	04/15/25	9,050,000	9,389,828	0.88%
Speedway Motorsports LLC	4.875%	11/01/27	9,225,000	9,190,406	0.86%
Broadstreet Partners, Inc.	5.875%	04/15/29	9,000,000	9,136,800	0.85%
Playtika Holdings Corp.	4.250%	03/15/29	9,100,000	9,043,125	0.84%
Carnival Corp.	10.500%	02/01/26	7,650,000	9,016,673	0.84%
IRB Holding Corp.	6.750%	02/15/26	8,638,000	8,948,968	0.83%
Affinity Gaming	6.875%	12/15/27	8,400,000	8,916,642	0.83%
Leviathan Energy	6.750%	06/30/30	7,605,000	8,521,250	0.80%
XHR LP	6.375%	08/15/25	8,000,000	8,470,000	0.79%
Teine Energy Ltd.	6.875%	04/15/29	8,300,000	8,403,584	0.78%
Station Casinos LLC	5.000%	10/01/25	8,200,000	8,312,750	0.78%
Pilgrim's Pride Corp.	5.875%	09/30/27	7,800,000	8,277,750	0.77%
Black Knight Infoserv LLC	3.625%	09/01/28	8,400,000	8,211,000	0.77%
UPC Broadband FinCO	4.875%	07/15/31	8,200,000	8,171,956	0.76%
Davita, Inc.	3.750%	02/15/31	8,450,000	8,027,500	0.75%
Talos Production, Inc.	12.000%	01/15/26	7,947,000	7,966,867	0.74%
GTCR AP Finance, Inc.	8.000%	05/15/27	7,477,000	7,963,005	0.74%
AssuredPartners, Inc.	7.000%	08/15/25	7,800,000	7,956,000	0.74%
TransDigm, Inc.	6.375%	06/15/26	7,666,000	7,948,684	0.74%
Turning Point Brands, Inc.	5.625%	02/15/26	7,600,000	7,847,000	0.73%
Midwest Gaming Borrower LLC	4.875%	05/01/29	7,250,000	7,247,752	0.68%
New Fortress Energy, Inc.	6.500%	09/30/26	7,000,000	7,142,310	0.67%
Providence Service Corp. (The)	5.875%	11/15/25	6,600,000	7,012,500	0.65%
Liberty Interactive LLC	8.500%	07/15/29	6,000,000	6,870,000	0.64%
iStar, Inc.	5.500%	02/15/26	6,600,000	6,831,000	0.64%
Cargo Aircraft Management, Inc.	4.750%	02/01/28	6,625,000	6,783,934	0.63%
Burford Capital Global Finance LLC	6.250%	04/15/28	6,500,000	6,747,000	0.63%
LBC Tank Terminals Holdings Netherlands BV	6.875%	05/15/23	6,650,000	6,608,437	0.62%
HTA Group Ltd.	7.000%	12/18/25	6,050,000	6,447,969	0.60%
CCM Merger, Inc.	6.375%	05/01/26	5,912,000	6,178,040	0.58%
FS KKR Capital Corp. II	4.250%	02/14/25	5,949,000	6,144,732	0.57%
Hightower Holding LLC	6.750%	04/15/29	5,675,000	5,809,781	0.54%
USIS Merger Subordinated, Inc.	6.875%	05/01/25	5,700,000	5,792,625	0.54%
Academy Ltd.	6.000%	11/15/27	5,393,000	5,739,770	0.54%
Horizon Pharma USA, Inc.	5.500%	08/01/27	5,250,000	5,617,500	0.52%
Solaris Midstream Holdings	7.625%	04/01/26	5,300,000	5,550,637	0.52%
Endo Finance LLC	5.750%	01/15/22	5,555,000	5,346,688	0.50%
Nationstar Mortgage LLC	6.000%	01/15/27	5,100,000	5,329,500	0.50%
Live Nation Entertainment, Inc.	4.875%	11/01/24	5,200,000	5,297,500	0.49%
MGIC Investment Corp.	5.250%	08/15/28	5,000,000	5,275,000	0.49%
Double Eagle III	7.750%	12/15/25	4,600,000	5,207,660	0.49%
Viasat, Inc.	5.625%	09/15/25	5,000,000	5,112,500	0.48%
Energen Corp.	7.125%	02/15/28	4,375,000	5,094,705	0.48%
United Airlines, Inc.	4.625%	04/15/29	4,700,000	4,884,240	0.46%
Golden Nugget, Inc.	6.750%	10/15/24	4,764,000	4,823,550	0.45%
Post Holdings, Inc.	4.500%	09/15/31	4,850,000	4,815,080	0.45%
Bonanza Creek Energy, Inc.			143,754	4,756,820	0.44%
Energean Israel Finance	5.875%	03/30/31	4,527,000	4,668,876	0.44%
Korn Ferry International	4.625%	12/15/27	4,335,000	4,513,168	0.42%
Nationstar Mortgage LLC	5.500%	08/15/28	4,155,000	4,196,550	0.39%
Station Casinos LLC	4.500%	02/15/28	4,075,000	4,085,187	0.38%
CB Escrow Corp.	8.000%	10/15/25	3,800,000	4,028,000	0.38%



**Schedule of Investments (continued)**  
**Diamond Hill High Yield Fund**  
**April 30, 2021**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Seagate Holdings	3.125%	07/15/29	3,710,000	\$3,569,410	0.33%
Midcap Financial Issuer Trust	6.500%	05/01/28	3,300,000	3,419,493	0.32%
Brundage-Bond Concrete Pumping	6.000%	02/01/26	3,235,000	3,404,401	0.32%
FirstCash, Inc.	4.625%	09/01/28	3,293,000	3,383,558	0.32%
Abercrombie & Fitch Management Co.	8.750%	07/15/25	2,934,000	3,253,073	0.30%
Credit Acceptance Corp.	5.125%	12/31/24	3,150,000	3,248,438	0.30%
Carvana Co.	5.625%	10/01/25	2,750,000	2,832,500	0.26%
Quicken Loans LLC	3.875%	03/01/31	2,822,000	2,744,395	0.26%
Forestar Group, Inc.	5.000%	03/01/28	2,625,000	2,723,438	0.25%
LCPR Senior Secured Financing Designated Activity Co.	6.750%	10/15/27	2,500,000	2,687,500	0.25%
Stericycle, Inc.	3.875%	01/15/29	2,627,000	2,620,432	0.24%
NCR Corp.	5.125%	04/15/29	2,355,000	2,422,706	0.23%
QVC, Inc.	5.950%	03/15/43	2,150,000	2,139,250	0.20%
Bonanza Creek Energy, Inc.	7.500%	04/30/26	2,126,354	2,126,354	0.20%
Frontier Communications Corp.	5.875%	10/15/27	1,975,000	2,098,438	0.20%
Radian Group, Inc.	4.875%	03/15/27	1,911,000	2,025,660	0.19%
Forestar Group, Inc.	8.000%	04/15/24	1,750,000	1,821,050	0.17%
Peloton Interactive, Inc.	0.000%	02/15/26	2,000,000	1,810,000	0.17%
101178 B.C. Unlimited Liability	4.000%	10/15/30	1,800,000	1,755,000	0.16%
Wyndham Destinations, Inc.	6.625%	07/31/26	1,500,000	1,719,375	0.16%
Aker BP ASA	4.750%	06/15/24	1,500,000	1,539,054	0.14%
US Foods, Inc.	4.750%	02/15/29	1,080,000	1,089,450	0.10%
Vail Resorts, Inc.	0.000%	01/01/26	1,000,000	1,060,625	0.10%
Welbilt, Inc.	9.500%	02/15/24	1,000,000	1,051,250	0.10%
W.R. Grace & Co.	4.875%	06/15/27	1,000,000	1,042,500	0.10%
Hub International Ltd.	7.000%	05/01/26	1,000,000	1,036,070	0.10%
Seagate Holdings	4.091%	06/01/29	1,000,000	1,024,290	0.10%
Viper Energy Partners LP	5.375%	11/01/27	960,000	1,003,152	0.09%
Signature Bank	4.000%	10/15/30	400,000	414,315	0.04%
Access Point Financial, Inc.	5.820%	04/15/29	250,000	247,550	0.02%
U.S. Airways Pass-Through Trust	6.750%	12/03/22	188,384	188,684	0.02%
Floatel International Ltd.	6.000%	09/24/26	150,000	66,750	0.01%
Floatel International Ltd.	10.000%	09/24/26	150,000	59,250	0.01%
Floatel International Ltd.			64,421	-	-
<b>Money Market Funds</b>					<b>4.29%</b>
State Street Institutional US Government Money Market Fund - Premier Class			45,950,823	\$45,950,823	4.29%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at [www.diamond-hill.com](http://www.diamond-hill.com) in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.