



Schedule of Investments
Diamond Hill Long-Short Fund
June 30, 2021

Gross Exposure	(Long + Short)	121%
Net Exposure	(Long - Short)	59%
Net Assets:		\$ 2,058,019,654

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure				
AIG	American International Group, Inc.	1,640,530	\$78,089,228	3.79%
BRK/B	Berkshire Hathaway, Inc. - Class B	252,089	70,060,575	3.40%
FB	Facebook, Inc. - Class A	187,049	65,038,808	3.16%
GOOGL	Alphabet, Inc. - Class A	26,025	63,547,585	3.09%
KKR	KKR & Co., Inc.	1,053,965	62,436,887	3.03%
C	Citigroup, Inc.	870,781	61,607,756	2.99%
MSFT	Microsoft Corp.	172,477	46,724,019	2.27%
MDT	Medtronic plc	369,764	45,898,805	2.23%
CMCSA	Comcast Corp. - Class A	800,169	45,625,636	2.22%
FIS	Fidelity National Information Services, Inc.	318,161	45,073,869	2.19%
HUM	Humana, Inc.	101,650	45,002,488	2.19%
HIG	Hartford Financial Services Group, Inc. (The)	725,521	44,960,536	2.18%
TFC	Truist Financial Corp.	778,056	43,182,108	2.10%
KEX	Kirby Corp.	696,948	42,262,927	2.05%
DIS	Walt Disney Co. (The)	238,544	41,928,879	2.04%
MDLZ	Mondelez International, Inc. - Class A	657,455	41,051,490	1.99%
PFE	Pfizer, Inc.	1,043,045	40,845,642	1.98%
CTSH	Cognizant Technology Solutions Corp. - Class A	589,130	40,803,144	1.98%
CVX	Chevron Corp.	352,119	36,880,944	1.79%
VFC	VF Corp.	445,809	36,574,170	1.78%
ST	Sensata Technologies Holding plc	619,408	35,907,082	1.74%
BAC	Bank of America Corp.	847,670	34,949,434	1.70%
PH	Parker-Hannifin Corp.	113,111	34,737,519	1.69%
ABT	Abbott Laboratories	293,177	33,988,010	1.65%
ADM	Archer-Daniels-Midland Co.	541,963	32,842,958	1.60%
BKNG	Booking Holdings, Inc.	14,220	31,114,640	1.51%
V	Visa, Inc. - Class A	132,252	30,923,163	1.50%
LHX	L3Harris Technologies, Inc.	140,690	30,410,144	1.48%
SCHW	Charles Schwab Corp. (The)	411,274	29,944,860	1.45%
XEC	Cimarex Energy Co.	402,024	29,126,639	1.42%
HBI	Hanesbrands, Inc.	1,525,460	28,480,338	1.38%
CVS	CVS Health Corp.	340,129	28,380,364	1.38%
D	Dominion Energy, Inc.	380,085	27,962,853	1.36%
TXN	Texas Instruments, Inc.	145,166	27,915,422	1.36%
MET	MetLife, Inc.	466,044	27,892,733	1.36%
TJX	TJX Cos., Inc. (The)	402,951	27,166,956	1.32%
WFC	Wells Fargo & Co.	596,628	27,021,282	1.31%
MS	Morgan Stanley	282,252	25,879,686	1.26%
JCI	Johnson Controls International plc	376,760	25,857,039	1.26%
ASH	Ashland Global Holdings, Inc.	273,694	23,948,225	1.16%
STZ	Constellation Brands, Inc. - Class A	97,899	22,897,597	1.11%
SIVB	SVB Financial Group	40,509	22,540,423	1.10%
WNS	WNS Holdings Ltd.	280,581	22,410,004	1.09%
ALK	Alaska Air Group, Inc.	343,938	20,742,901	1.01%
PRGO	Perrigo Co. plc	431,234	19,772,079	0.96%



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Long Exposure (continued)				
OZK	Bank OZK	453,235	\$19,108,388	0.93%
GRA	W.R. Grace & Co.	267,534	18,491,950	0.90%
ABBV	AbbVie, Inc.	160,336	18,060,247	0.88%
BWA	BorgWarner, Inc.	362,933	17,616,768	0.86%
VZ	Verizon Communications, Inc.	308,425	17,281,053	0.84%
SHW	Sherwin-Williams Co. (The)	62,244	16,958,378	0.82%
FRC	First Republic Bank	81,435	15,242,189	0.74%
FCX	Freeport-McMoRan, Inc.	377,034	13,991,732	0.68%
CFX	Colfax Corp.	302,072	13,837,918	0.67%
Short Exposure				
				-30.74%
ORCL	Oracle Corp.	-463,053	\$-36,044,046	-1.75%
BF/B	Brown-Forman Corp. - Class B	-476,330	-35,696,170	-1.73%
RHI	Robert Half International, Inc.	-347,683	-30,933,357	-1.50%
DKS	Dick's Sporting Goods, Inc.	-285,646	-28,618,873	-1.39%
WDFC	WD-40 Co.	-106,567	-27,312,056	-1.33%
ORA	Ormat Technologies, Inc.	-366,500	-25,482,745	-1.24%
PEN	Penumbra, Inc.	-92,230	-25,276,554	-1.23%
BBY	Best Buy Co., Inc.	-214,906	-24,709,892	-1.20%
FFIN	First Financial Bankshares, Inc.	-498,388	-24,485,802	-1.19%
WAT	Waters Corp.	-67,075	-23,181,791	-1.13%
CBSH	Commerce Bancshares, Inc.	-300,391	-22,397,153	-1.09%
CCOI	Cogent Communications Holdings, Inc.	-276,595	-21,267,390	-1.03%
BXMT	Blackstone Mortgage Trust, Inc. - Class A	-645,515	-20,585,473	-1.00%
JCOM	j2 Global, Inc.	-147,059	-20,227,965	-0.98%
BMI	Badger Meter, Inc.	-197,671	-19,395,479	-0.94%
M	Macy's, Inc.	-999,805	-18,956,303	-0.92%
SAM	Boston Beer Co., Inc. (The) - Class A	-18,103	-18,479,542	-0.90%
CTAS	Cintas Corp.	-48,274	-18,440,668	-0.90%
WHR	Whirlpool Corp.	-80,205	-17,486,294	-0.85%
TSLA	Tesla, Inc.	-23,074	-15,683,398	-0.76%
UPS	United Parcel Service, Inc. - Class B	-69,385	-14,429,998	-0.70%
BLKB	Blackbaud, Inc.	-181,362	-13,886,888	-0.68%
KMX	CarMax, Inc.	-107,005	-13,819,696	-0.67%
BOH	Bank of Hawaii Corp.	-162,645	-13,697,962	-0.67%
LOPE	Grand Canyon Education, Inc.	-147,112	-13,235,667	-0.64%
GWV	W.W. Grainger, Inc.	-29,685	-13,002,030	-0.63%
ROOT	Root, Inc. - Class A	-976,790	-10,568,868	-0.51%
PCAR	PACCAR, Inc.	-106,882	-9,539,218	-0.46%
PRLB	Proto Labs, Inc.	-103,420	-9,493,956	-0.46%
CSCO	Cisco Systems, Inc.	-176,045	-9,330,385	-0.45%
FDS	FactSet Research Systems, Inc.	-18,862	-6,330,276	-0.31%
CAKE	Cheesecake Factory, Inc. (The)	-115,533	-6,259,578	-0.30%
SLGN	Silgan Holdings, Inc.	-140,710	-5,839,465	-0.28%
WAB	Wabtec Corp.	-67,745	-5,575,414	-0.27%
UAA	Under Armour, Inc. - Class A	-256,994	-5,435,423	-0.26%
WABC	Westamerica Bancorp.	-83,265	-4,831,868	-0.24%
WU	Western Union Co. (The)	-131,109	-3,011,574	-0.15%
Money Market and Short Duration Fixed Income				
				9.26%
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	155,012,612	\$155,012,612	7.53%
DHEYX	Diamond Hill Short Duration Securitized Bond Fund - Class Y	3,499,663	35,626,574	1.73%



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Money Market and Short Duration Fixed Income (Continued)

Short Sale Cash Collateral Proceeds	645,242,357	\$645,242,357	31.35%
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Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.