



**Schedule of Investments**  
*Diamond Hill Short Duration Securitized Bond Fund*  
*July 31, 2021*

**Net Assets:** \$ 1,339,858,679

<b>Security Description</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Shares</b>	<b>Market Value</b>	<b>% of Net Assets</b>
Star	1.782%	04/17/38	18,300,000	\$18,299,989	1.37%
Antler Mortgage Trust	5.438%	05/25/25	16,188,000	16,212,837	1.21%
Multi Family Connecticut Avenue	3.839%	03/25/50	15,000,000	15,717,656	1.17%
Continental Credit Card LLC	3.830%	08/15/26	13,000,000	13,227,107	0.99%
Upstart Securitization Trust	3.734%	09/20/29	12,325,000	12,471,819	0.93%
Drop Mortgage Trust	2.340%	04/15/26	12,000,000	12,037,454	0.90%
Invitation Homes Trust	1.082%	07/17/37	11,568,866	11,590,509	0.87%
FHLMC	2.050%	01/25/51	11,143,072	11,231,092	0.84%
Small Business Lending Trust	5.010%	12/15/26	10,800,000	10,613,425	0.79%
Credit Suisse First Boston	3.762%	12/06/22	10,400,000	10,430,665	0.78%
Consumer Loan Underlying Bond Credit Trust	4.660%	07/15/26	10,000,000	10,221,839	0.76%
Multi Family Connecticut Avenue	1.789%	10/15/49	10,063,060	10,063,057	0.75%
Freedom Mortgage Trust	6.000%	06/18/27	9,125,000	9,669,732	0.72%
Citigroup Commercial Mortgage	3.343%	07/15/30	9,650,000	9,559,251	0.71%
AlphaFlow Transitional Mortgage Co.	5.610%	03/25/25	9,500,000	9,476,955	0.71%
PNMAC GMSR Issuer Trust	2.739%	08/25/23	9,400,000	9,386,113	0.70%
Small Business Lending Trust	4.310%	07/15/26	8,455,000	8,388,671	0.63%
Brex, Inc.	2.130%	07/17/24	8,300,000	8,362,032	0.62%
BXMT	1.123%	05/17/38	8,250,000	8,249,992	0.62%
BXMT	2.323%	05/17/38	8,250,000	8,249,984	0.62%
Mariner Finance Issuance Trust	5.750%	08/21/34	8,000,000	8,204,723	0.61%
Upstart Securitization Trust	2.500%	04/20/27	8,016,184	8,111,878	0.61%
Credibility Asset Securitization	2.390%	04/15/26	8,000,000	8,080,562	0.60%
Upstart Pass Through Trust	2.000%	07/20/27	7,810,311	7,810,678	0.58%
FNMA	3.500%	12/25/41	7,205,564	7,777,452	0.58%
Continental Credit Card LLC	4.950%	08/15/26	7,450,000	7,712,221	0.58%
Arivo Acceptance Auto Loan Receivables Trust	1.190%	01/15/27	7,652,089	7,670,217	0.57%
Upstart Pass-Through Trust	2.000%	07/20/27	7,511,742	7,515,063	0.56%
FMMSR	3.620%	07/25/26	7,500,000	7,499,133	0.56%
SFS Asset Securitization LLC	4.238%	06/10/25	7,400,000	7,410,587	0.55%
Exantas Capital Corp.	5.624%	04/17/37	7,059,000	7,166,353	0.53%
American Credit Acceptance Receivables Trust	5.940%	06/14/27	6,750,000	7,142,541	0.53%
BX Trust	1.161%	09/15/37	7,176,642	7,096,431	0.53%
PNMAC GMSR Issuer Trust	2.939%	02/25/23	7,000,000	7,033,697	0.52%
Goldman Sachs Mortgage Securities Corp. Trust	1.343%	07/16/35	6,946,114	6,950,355	0.52%
Continental Credit Card LLC	3.660%	12/15/28	6,800,000	6,895,930	0.51%
Freedom Financial	3.060%	03/18/27	6,750,000	6,835,714	0.51%
Invitation Homes Trust	1.032%	03/17/37	6,700,000	6,710,483	0.50%
ReadyCap Commercial Mortgage Trust	2.239%	02/25/35	6,649,673	6,683,114	0.50%
FREMF Mortgage Trust	2.351%	01/25/29	6,699,621	6,653,858	0.50%
Upstart Pass-Through Trust	3.000%	01/20/27	6,410,613	6,499,749	0.49%
AlphaFlow Transitional Mortgage Co.	3.280%	03/25/25	6,275,000	6,268,066	0.47%
Foursight Capital Automobile Receivables	5.500%	10/15/24	6,000,000	6,251,545	0.47%
OneMain Direct Auto Receivables	4.680%	04/14/31	5,500,000	6,124,660	0.46%
Oportun Funding XII LLC	7.170%	12/09/24	6,000,000	6,016,984	0.45%
Genesis Sales Finance Master Trust	3.770%	12/21/26	6,000,000	6,001,145	0.45%
Acre Mortgage Trust	2.683%	12/15/37	6,000,000	5,970,324	0.45%
Goldman Sachs Mortgage Securities Corp. Trust	2.573%	05/15/26	5,750,000	5,753,959	0.43%
Upstart Securitization Trust	4.783%	09/20/29	5,587,000	5,717,111	0.43%



**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**July 31, 2021**

<b>Security Description</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Shares</b>	<b>Market Value</b>	<b>% of Net Assets</b>
Freedom Financial	4.860%	11/18/26	5,500,000	\$5,662,183	0.42%
Freedom Financial	4.180%	09/20/27	5,500,000	5,561,635	0.42%
Veros Auto Receivables Trust	0.920%	10/15/26	5,527,485	5,528,712	0.41%
FREMF Mortgage Trust	2.351%	08/25/29	5,554,492	5,527,582	0.41%
Westgate Resorts	6.213%	03/20/34	5,226,681	5,511,190	0.41%
LL ABS Trust	3.520%	03/15/27	5,465,522	5,506,571	0.41%
OSCAR US Funding Trust	2.680%	09/10/26	5,270,000	5,462,791	0.41%
CPS Auto Receivables Trust	4.750%	04/15/26	5,000,000	5,325,448	0.40%
Freedom Mortgage Trust	2.600%	11/25/24	5,337,846	5,314,921	0.40%
BB-UBS Trust	3.430%	11/05/36	5,000,000	5,312,162	0.40%
Tesla Auto Lease Trust	5.290%	11/22/21	5,250,000	5,276,936	0.39%
Multi Family Connecticut Avenue	2.039%	03/25/50	5,260,626	5,266,956	0.39%
FHLMC	3.874%	07/15/35	5,100,000	5,218,024	0.39%
Consumer Loan Underlying Bond Credit Trust	3.480%	12/15/26	5,000,000	5,123,572	0.38%
Hertz Vehicle Finance	4.340%	12/25/27	5,000,000	5,072,564	0.38%
Credito RL USA	1.350%	02/16/27	5,064,302	5,066,912	0.38%
OnDeck Asset Securitization Trust	4.940%	05/17/27	5,000,000	5,065,270	0.38%
GLS Auto Receivables Trust	1.680%	01/15/27	5,000,000	5,033,666	0.38%
Finance of America HECM	1.710%	07/25/30	5,005,565	5,026,853	0.38%
Veros Auto Receivables Trust	3.640%	08/15/28	5,000,000	5,024,376	0.38%
FMC GMSR Issuer Trust	4.230%	09/25/24	5,000,000	5,010,817	0.37%
Avant Loans Funding Trust	2.300%	07/15/30	5,000,000	5,010,247	0.37%
Access Point Financial, Inc.	6.000%	04/15/29	5,000,000	4,972,789	0.37%
Cold Storage Trust	3.586%	11/15/37	4,914,953	4,959,617	0.37%
Cosmopolitan Hotel Trust	2.343%	11/15/36	4,900,000	4,910,704	0.37%
Avant Loans Funding Trust	2.170%	05/15/29	4,800,000	4,829,291	0.36%
Small Business Lending Trust	6.300%	07/15/26	5,000,000	4,795,296	0.36%
ACC Trust	1.430%	07/22/24	4,750,000	4,750,253	0.35%
Colony American Finance Ltd.	1.707%	12/15/52	4,750,000	4,731,670	0.35%
FREMF Mortgage Trust	2.000%	07/25/28	4,710,028	4,641,254	0.35%
LL ABS Trust	5.070%	03/15/27	4,500,000	4,630,615	0.35%
LL ABS Trust	3.790%	03/15/23	4,500,000	4,623,887	0.35%
FHF Trust	3.100%	09/15/25	4,500,000	4,614,253	0.34%
TES LLC	4.330%	10/20/47	4,286,279	4,607,786	0.34%
Bank of America Corp.	1.486%	05/19/24	4,514,000	4,592,763	0.34%
Upstart Securitization Trust	3.829%	01/21/30	4,500,000	4,589,129	0.34%
Freedom Mortgage Trust	2.301%	03/25/29	4,593,799	4,578,100	0.34%
Prosper Marketplace Issuance Trust	3.200%	02/17/26	4,500,000	4,526,506	0.34%
Credit Suisse First Boston	4.941%	04/17/36	4,575,000	4,525,123	0.34%
Veros Auto Receivables Trust	1.490%	10/15/26	4,500,000	4,510,422	0.34%
Foursight Capital Automobile Receivables	2.410%	08/15/25	4,400,000	4,497,345	0.34%
Bancorp Commercial Mortgage Trust (The)	2.773%	03/16/35	4,500,000	4,477,249	0.33%
Westgate Resorts	3.963%	03/20/34	4,334,636	4,472,044	0.33%
20 Times Square Trust	3.203%	05/17/35	4,400,000	4,450,722	0.33%
FNMA	3.000%	05/25/42	4,320,906	4,433,865	0.33%
Multi Family Housing Mortgage Loan	2.132%	12/25/34	4,400,000	4,402,754	0.33%
BHMS Mortgage Trust	1.343%	07/16/35	4,400,000	4,402,687	0.33%
College Ave Student Loans	4.460%	12/28/48	4,000,000	4,143,844	0.31%
ReadyCap Commercial Mortgage Trust	4.839%	02/25/35	4,000,000	4,142,932	0.31%
ReadyCap Commercial Mortgage Trust	3.939%	02/25/35	4,000,000	4,083,910	0.30%
Multi Family Housing Mortgage Loan	1.859%	11/15/35	4,000,000	4,048,860	0.30%
Freedom Financial	1.410%	03/20/28	4,000,000	4,017,705	0.30%
Cosmopolitan Hotel Trust	1.023%	11/17/36	4,000,000	4,008,845	0.30%
Mercury Financial Credit Card	6.260%	03/20/26	4,000,000	4,008,472	0.30%



**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**July 31, 2021**

<b>Security Description</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Shares</b>	<b>Market Value</b>	<b>% of Net Assets</b>
Genesis Sales Finance Master Trust	5.590%	12/21/26	4,000,000	\$4,001,287	0.30%
KKR Financial Management	0.000%	02/15/39	4,000,000	3,999,812	0.30%
BTH Mortgage-Backed Securities Trust	2.600%	08/01/21	4,000,000	3,996,622	0.30%
Business Jet Securities LLC	6.948%	07/15/34	3,695,231	3,847,232	0.29%
Morgan Stanley	0.791%	07/22/25	3,800,000	3,806,118	0.28%
Octane Receivables Trust	1.710%	02/20/25	3,740,984	3,773,377	0.28%
HPEFS Equipment Trust	1.290%	03/20/29	3,750,000	3,752,861	0.28%
BXMT Ltd.	1.774%	02/18/38	3,750,000	3,747,653	0.28%
BXMT Ltd.	2.074%	02/16/37	3,725,000	3,722,668	0.28%
Mercury Financial Credit Card	2.330%	03/20/26	3,700,000	3,676,494	0.27%
BXMT Ltd.	1.524%	02/18/38	3,650,000	3,647,715	0.27%
Continental Credit Card LLC	2.240%	12/15/28	3,600,000	3,638,255	0.27%
Champlain Housing Mortgage Trust	1.493%	11/17/36	3,600,000	3,605,604	0.27%
Cascade Funding Mortgage Trust	1.830%	03/20/41	3,588,000	3,561,915	0.27%
OnDeck Asset Securitization Trust	2.280%	05/17/27	3,500,000	3,535,578	0.26%
Oportun Funding LLC	1.470%	05/08/31	3,500,000	3,502,493	0.26%
Skopos Auto Receivables Trust	3.430%	09/15/23	3,466,019	3,481,581	0.26%
Freedom Mortgage Trust	2.150%	10/27/25	3,480,422	3,456,192	0.26%
BXMT Ltd.	2.174%	02/16/37	3,500,000	3,449,649	0.26%
Freedom Financial	4.370%	03/18/27	3,250,000	3,327,390	0.25%
Loanpal Solar Loan Ltd.	2.290%	01/20/48	3,240,923	3,319,496	0.25%
Freedom Financial	2.830%	03/20/28	3,250,000	3,296,749	0.25%
OnDeck Asset Securitization Trust	2.970%	05/17/27	3,250,000	3,282,407	0.24%
Upstart Securitization Trust	1.750%	06/20/31	3,250,000	3,262,745	0.24%
FREMF Mortgage Trust	2.251%	01/25/28	3,251,680	3,242,185	0.24%
Oportun Funding XIV LLC	3.440%	03/08/28	3,220,000	3,228,259	0.24%
Multi Family Housing Mortgage Loan	1.262%	11/27/34	3,191,608	3,193,606	0.24%
Continental Credit Card LLC	6.160%	08/15/26	3,000,000	3,132,356	0.23%
MVW Own Trust	1.940%	01/22/41	3,110,579	3,127,037	0.23%
Credit Acceptance Auto Loan Trust	2.730%	11/15/29	3,000,000	3,110,084	0.23%
Lendmark Funding Trust	5.050%	11/20/31	3,000,000	3,091,192	0.23%
FMC GMSR Issuer Trust	4.450%	01/25/26	3,000,000	3,034,433	0.23%
Extended Stay America Trust	3.775%	07/15/38	3,000,000	3,031,011	0.23%
Multi Family Connecticut Avenue	3.339%	10/15/49	3,000,000	3,028,191	0.23%
FHLMC	1.900%	07/25/41	3,000,000	3,017,680	0.23%
SPS Servicer Advance Receivables	3.160%	11/15/55	3,000,000	3,013,319	0.22%
LHOME Mortgage Trust	4.458%	09/25/26	3,000,000	3,002,802	0.22%
Prodigy Finance	1.250%	07/25/51	3,000,000	3,000,000	0.22%
Chase Mortgage Finance Corp.	1.600%	02/25/50	3,000,000	2,999,973	0.22%
LL ABS Trust	2.330%	07/15/22	2,969,058	2,988,855	0.22%
BX Commercial Mortgage Trust	2.173%	11/15/32	2,947,234	2,958,317	0.22%
Freedom Financial Trust	5.500%	06/18/27	2,855,000	2,929,494	0.22%
American Credit Acceptance Receivables Trust	5.220%	08/13/27	2,800,000	2,913,132	0.22%
Oportun Funding XII LLC	4.830%	12/09/24	2,900,000	2,908,467	0.22%
Prosper Marketplace Issuance Trust	3.590%	07/15/25	2,869,206	2,876,204	0.21%
A10 Securitization	3.363%	08/15/40	2,800,000	2,811,522	0.21%
Business Jet Securities LLC	5.067%	04/15/36	2,766,857	2,794,008	0.21%
LoanCore Issuer Ltd.	2.573%	05/15/36	2,880,000	2,793,516	0.21%
Upstart Pass-Through Trust	3.350%	04/20/28	2,708,820	2,758,273	0.21%
BDS Ltd.	2.000%	01/18/36	2,750,000	2,755,358	0.21%
HGI CRE CLO Ltd.	1.475%	06/16/36	2,750,000	2,752,723	0.21%
LHOME Mortgage Trust	4.458%	09/25/26	2,750,000	2,748,732	0.21%
Newtek Small Business Loan Trust	2.350%	12/25/44	2,775,588	2,735,472	0.20%
BX Trust	3.750%	06/15/23	2,730,500	2,730,493	0.20%



**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**July 31, 2021**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Goldman Sachs Mortgage Securities Corp. Trust	1.013%	07/16/35	2,712,960	\$2,716,996	0.20%
Genesis Private Label Amortization Trust	9.760%	07/20/30	2,625,000	2,703,255	0.20%
Credibility Asset Securitization	5.930%	04/15/26	2,676,000	2,698,773	0.20%
CPS Auto Receivables Trust	2.410%	11/16/26	2,600,000	2,683,572	0.20%
Octane Receivables Trust	2.890%	03/20/26	2,600,000	2,669,254	0.20%
J.P. Morgan Wealth Management	1.318%	02/26/71	2,662,449	2,664,898	0.20%
Freedom Financial	6.960%	09/20/27	2,500,000	2,662,417	0.20%
FHF Trust	1.270%	03/15/27	2,596,922	2,597,609	0.19%
Genesis PVT Label Trust	6.630%	07/20/26	2,500,000	2,581,529	0.19%
Upstart Securitization Trust	2.750%	02/20/27	2,551,735	2,575,514	0.19%
Regional Management Issuance Trust	3.230%	10/15/30	2,500,000	2,568,237	0.19%
Tesla Auto Lease Trust	2.330%	02/20/24	2,500,000	2,565,929	0.19%
Access Point Financial, Inc.	5.820%	04/15/29	2,561,684	2,559,914	0.19%
Credit Acceptance Auto Loan Trust	2.280%	02/15/30	2,500,000	2,559,584	0.19%
FREMF Mortgage Trust	2.251%	02/25/25	2,563,693	2,544,665	0.19%
Avid Automobile Receivables Trust	6.760%	05/17/27	2,500,000	2,541,318	0.19%
College Ave Student Loans	2.320%	07/25/51	2,500,000	2,536,654	0.19%
Genesis Sales Finance Master Trust	2.240%	09/22/25	2,500,000	2,519,500	0.19%
Veros Auto Receivables Trust	2.190%	06/16/25	2,500,000	2,518,565	0.19%
Newtek Small Business Loan Trust	4.000%	02/25/44	2,602,961	2,517,393	0.19%
CarNow Auto Receivables Trust	5.120%	07/15/27	2,500,000	2,515,266	0.19%
Extended Stay America Trust	1.775%	07/15/38	2,500,000	2,512,531	0.19%
AC Auto Trust	1.080%	04/15/27	2,500,000	2,500,100	0.19%
Cold Storage Trust	2.859%	11/16/37	2,457,476	2,476,727	0.18%
Progress Residential Trust	1.303%	04/17/38	2,500,000	2,473,050	0.18%
Loanpal Solar Loan Ltd.	2.220%	03/20/48	2,405,396	2,443,890	0.18%
CIG Auto Receivables Trust	2.350%	01/12/26	2,400,000	2,436,203	0.18%
CCG Receivables Trust	3.870%	12/15/25	2,395,000	2,433,932	0.18%
JPMorgan Chase Bank, NA	1.138%	12/26/28	2,400,000	2,402,070	0.18%
Business Jet Securities LLC	7.142%	11/15/35	2,279,082	2,389,006	0.18%
LL ABS Trust	6.540%	11/15/23	2,200,000	2,379,865	0.18%
Genesis Sales Finance Master Trust	2.090%	12/21/26	2,350,000	2,350,427	0.18%
Wells Fargo Mortgage Trust	1.893%	02/15/40	2,318,006	2,333,980	0.17%
Upstart Pass-Through Trust	3.750%	02/20/28	2,270,363	2,312,748	0.17%
Upstart Pass-Through Trust	3.500%	03/20/28	2,228,929	2,277,333	0.17%
CarNow Auto Receivables Trust	3.640%	02/17/26	2,250,000	2,274,260	0.17%
Hawaii Hotel Trust	1.243%	05/17/38	2,245,000	2,249,868	0.17%
Arivo Acceptance Auto Loan Receivables Trust	2.020%	02/16/27	2,223,000	2,248,316	0.17%
Mosaic Solar Loans LLC	2.100%	04/20/46	2,162,561	2,219,631	0.17%
Mariner Finance Issuance Trust	4.010%	07/20/32	2,120,000	2,184,174	0.16%
Bancorp Commercial Mortgage Trust (The)	2.423%	08/15/32	2,195,624	2,177,119	0.16%
CIG Auto Receivables Trust	4.850%	05/15/26	2,120,000	2,172,490	0.16%
Business Jet Securities LLC	5.193%	07/15/34	2,140,911	2,159,365	0.16%
PFP Ltd.	1.725%	04/16/36	2,150,000	2,147,356	0.16%
A10 Securitization	2.617%	08/15/40	2,100,000	2,123,305	0.16%
Fontainebleau Miami Beach	3.750%	12/12/36	2,000,000	2,114,330	0.16%
Oportun Funding LLC	5.410%	05/08/31	2,080,000	2,094,713	0.16%
Wells Fargo Mortgage Trust	1.243%	02/15/40	2,045,299	2,055,519	0.15%
Continental Credit Card LLC	6.410%	01/15/25	2,010,153	2,044,943	0.15%
Regional Management Issuance Trust	2.340%	10/15/30	2,000,000	2,042,012	0.15%
Regional Management Issuance Trust	4.110%	11/15/28	2,000,000	2,035,610	0.15%
Santander Consumer Auto Receivables	2.140%	12/15/26	2,000,000	2,030,138	0.15%
SFS Asset Securitization LLC	5.023%	06/10/25	2,000,000	2,015,648	0.15%
J.P. Morgan Wealth Management	1.818%	02/26/71	2,009,496	2,014,647	0.15%



**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**July 31, 2021**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
OCWEN Master Advance Receivables Trust	5.419%	08/15/52	2,000,000	\$2,013,355	0.15%
Small Business Lending Trust	3.200%	12/15/26	2,000,000	2,009,851	0.15%
JPMorgan Chase Bank, NA	2.280%	12/26/28	2,000,000	2,001,702	0.15%
BX Commerical Mortgage Trust	1.593%	01/15/34	2,000,000	1,999,999	0.15%
Finance of America HECM	3.640%	02/25/31	2,000,000	1,997,097	0.15%
A10 Securitization	4.129%	08/15/40	1,950,000	1,986,706	0.15%
TES LLC	7.740%	10/20/47	2,000,000	1,985,747	0.15%
Acre Mortgage Trust	3.183%	12/15/37	2,000,000	1,985,254	0.15%
Daimler Finance LLC	1.750%	03/10/23	1,900,000	1,937,870	0.14%
Skopos Auto Receivables Trust	4.770%	04/17/23	1,889,071	1,904,183	0.14%
Small Business Lending Trust	3.420%	07/15/26	1,902,000	1,896,727	0.14%
Progress Residential Trust	2.106%	04/17/38	1,900,000	1,894,823	0.14%
Laurel Road Prime Student Loan	3.000%	10/25/48	1,842,378	1,893,292	0.14%
Helios Issuer LLC	2.980%	06/20/47	1,776,863	1,864,537	0.14%
Upstart Securitized Trust	1.890%	03/20/31	1,850,000	1,864,318	0.14%
Wells Fargo Mortgage Trust	1.543%	02/15/40	1,818,044	1,827,129	0.14%
Mosaic Solar Loans LLC	3.100%	04/20/46	1,730,048	1,826,493	0.14%
Octane Receivables Trust	2.230%	11/20/28	1,800,000	1,816,540	0.14%
Diamond Resorts Owner Trust	2.050%	11/21/33	1,790,026	1,812,611	0.14%
BDS Ltd.	2.350%	01/18/36	1,750,000	1,754,100	0.13%
PPF III	2.475%	04/14/38	1,749,913	1,749,913	0.13%
Bancorp Commerical Mortgage Trust (The)	3.823%	08/17/32	2,000,000	1,744,600	0.13%
Wells Fargo Mortgage Trust	2.593%	02/15/40	1,704,416	1,721,452	0.13%
Protective Life Global Funding	0.781%	07/05/24	1,700,000	1,706,066	0.13%
Holiday Inn Timeshare Trust	3.420%	10/09/39	1,641,346	1,704,872	0.13%
Wells Fargo Mortgage Trust	3.743%	02/15/40	1,681,690	1,698,498	0.13%
Genesis Private Label Amortization Trust	4.190%	07/20/30	1,680,000	1,697,388	0.13%
Multi Family Connecticut Avenue	7.589%	03/25/50	1,500,000	1,648,791	0.12%
American Airlines Pass-Through Trust	3.200%	12/15/29	1,574,000	1,605,827	0.12%
Holiday Inn Timeshare Trust	6.500%	10/09/39	1,526,834	1,571,774	0.12%
FHF Trust	2.590%	12/15/23	1,552,688	1,564,652	0.12%
KKR Real Estate Finance Trust, Inc.	1.182%	06/15/36	1,561,922	1,562,414	0.12%
Regional Management Issuance Trust	3.040%	03/17/31	1,550,000	1,560,450	0.12%
Upgrade Master Pass-Thru Trust	4.000%	07/15/25	1,513,857	1,534,853	0.11%
Multi Family Connecticut Avenue	5.589%	10/15/49	1,500,000	1,532,655	0.11%
FHLMC	2.974%	07/16/35	1,500,000	1,529,085	0.11%
Athene Global Funding	2.500%	01/14/25	1,450,000	1,521,885	0.11%
CarNow Auto Receivables Trust	2.160%	02/17/26	1,500,000	1,508,160	0.11%
RMF Buyout Issuance Trust	3.091%	06/25/30	1,500,000	1,506,588	0.11%
Westgate Resorts	4.100%	12/20/31	1,490,701	1,505,872	0.11%
RMF Buyout Issuance Trust	2.964%	02/25/30	1,469,000	1,467,170	0.11%
Motel 6 Trust	2.223%	08/15/34	1,466,260	1,467,162	0.11%
Chase Credit Linked Notes	1.886%	01/25/28	1,451,075	1,462,850	0.11%
Business Jet Securities LLC	2.918%	04/15/36	1,437,114	1,459,093	0.11%
Carvana Auto Receivable Trust	1.320%	11/09/26	1,450,000	1,455,433	0.11%
Mariner Finance Issuance Trust	4.340%	03/20/36	1,390,000	1,445,920	0.11%
MVW Own Trust	1.440%	01/22/41	1,435,652	1,438,621	0.11%
Freedom Mortgage Trust	2.301%	12/25/24	1,415,017	1,407,987	0.11%
Credibility Asset Securitization	3.380%	04/15/26	1,375,000	1,387,254	0.10%
Diamond Resorts Owner Trust	2.700%	11/21/33	1,342,519	1,363,386	0.10%
Encina Equipment Finance	4.360%	03/15/29	1,340,000	1,339,787	0.10%
College Ave Student Loans	4.750%	12/26/47	1,250,640	1,336,851	0.10%
Small Business Lending Trust	2.620%	12/15/26	1,320,412	1,324,459	0.10%
Renew Financial LLC	3.670%	09/20/52	1,224,718	1,294,212	0.10%



**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**July 31, 2021**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
American Homes 4 Rent	5.036%	10/18/52	1,171,000	\$1,288,835	0.10%
Oportun Funding LLC	3.650%	05/08/31	1,275,000	1,283,692	0.10%
College Ave Student Loans	4.120%	07/25/51	1,250,000	1,275,675	0.10%
United Airlines Pass-Through Trust	5.875%	04/15/29	1,112,970	1,238,063	0.09%
Helios Issuer LLC	1.800%	02/20/48	1,235,245	1,236,329	0.09%
Prosper Marketplace Issuance Trust	0.000%	07/15/25	81,061,702	1,200,037	0.09%
Newtek Small Business Loan Trust	2.700%	02/25/44	1,183,164	1,165,126	0.09%
Cascade Funding Mortgage Trust	5.985%	11/25/44	1,100,000	1,145,290	0.09%
Business Jet Securities LLC	3.967%	11/15/35	1,101,773	1,137,852	0.08%
Carvana Auto Receivable Trust	1.820%	09/08/27	1,100,000	1,115,286	0.08%
Devon Energy Corp.	5.250%	09/15/24	1,000,000	1,113,470	0.08%
Extended Stay America Trust	2.925%	07/15/38	1,100,000	1,110,337	0.08%
BXG Receivables	4.440%	02/02/34	1,035,489	1,085,409	0.08%
A10 Securitization	5.465%	08/15/40	1,050,000	1,073,414	0.08%
Lendmark Funding Trust	4.690%	04/21/31	1,000,000	1,055,177	0.08%
Octane Receivables Trust	3.160%	09/20/23	1,039,171	1,047,581	0.08%
Upstart Securitized Trust	4.060%	03/20/31	1,000,000	1,033,399	0.08%
FHLMC	4.624%	07/15/35	1,000,000	1,028,771	0.08%
LendingPoint Asset Securitization Trust	4.504%	08/15/25	1,012,755	1,016,243	0.08%
Genesis Sales Finance Master Trust	2.990%	09/22/25	1,000,000	1,007,844	0.08%
Energy Transfer Operating LP	4.500%	04/15/24	925,000	1,006,568	0.08%
CarNow Auto Receivables Trust	1.380%	02/17/26	1,000,000	1,003,669	0.07%
Upgrade Master Pass-Thru Trust	3.750%	11/15/25	985,826	998,997	0.07%
A10 Securitization	2.033%	08/15/40	976,054	980,735	0.07%
Chase Credit Linked Notes	1.140%	02/25/28	970,290	974,366	0.07%
Regional Management Issuance Trust	2.420%	03/17/31	895,000	900,908	0.07%
Veros Auto Receivables Trust	1.670%	09/15/23	896,913	898,842	0.07%
Mosaic Solar Loans LLC	3.710%	12/20/46	895,000	893,238	0.07%
Invitation Homes Trust	0.932%	12/19/36	891,737	893,133	0.07%
LendingPoint Asset Securitization Trust	3.107%	02/10/26	881,850	882,811	0.07%
CPS Auto Receivables Trust	4.400%	06/17/24	850,000	868,026	0.06%
GNMA	1.521%	03/20/69	22,764,648	816,329	0.06%
Freedom Financial	3.870%	06/18/26	810,265	814,641	0.06%
RMF Buyout Issuance Trust	4.571%	06/25/30	800,000	803,407	0.06%
College Ave Student Loans	5.500%	12/26/47	762,557	803,014	0.06%
Truist Financial Corp.	0.410%	06/09/25	800,000	800,994	0.06%
Holiday Inn Timeshare Trust	5.500%	10/09/39	763,417	796,892	0.06%
Diamondback Energy, Inc.	5.375%	05/31/25	767,000	788,093	0.06%
Exeter Automobile Receivables Trust	4.730%	04/15/26	730,000	781,204	0.06%
Marlette Funding Trust	2.950%	12/17/29	760,000	771,340	0.06%
FNMA	0.739%	07/25/36	760,129	765,142	0.06%
SFS Asset Securitization LLC	6.390%	06/10/25	746,000	747,341	0.06%
FHLMC	1.193%	11/15/37	713,615	721,981	0.05%
SPS Servicer Advance Receivables	2.370%	11/15/52	700,000	702,838	0.05%
GNMA	0.619%	10/20/62	675,019	681,761	0.05%
Renew Financial LLC	5.750%	09/20/52	655,326	671,941	0.05%
FHLMC	5.500%	06/01/41	566,005	658,865	0.05%
Mosaic Solar Loans LLC	4.770%	06/22/43	587,921	639,507	0.05%
Veros Auto Receivables Trust	4.650%	02/15/24	635,045	636,790	0.05%
Westgate Resorts	3.580%	12/20/31	624,675	633,867	0.05%
Hero Funding Trust	4.990%	09/20/47	618,296	630,932	0.05%
BX Trust	1.398%	09/15/37	621,283	605,832	0.05%
GNMA	0.604%	10/20/62	596,591	599,839	0.04%
Diamond Resorts Owner Trust	3.530%	02/20/32	573,902	593,500	0.04%



**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**July 31, 2021**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Dell International LLC / EMC Corp.	4.000%	07/15/24	500,000	\$542,541	0.04%
DT Auto Owner Trust	4.730%	03/16/26	500,000	541,765	0.04%
Alaska Airlines	4.800%	08/15/27	480,403	533,424	0.04%
AMSR Trust	4.000%	07/17/37	500,000	510,875	0.04%
DTE Energy Co.	1.050%	06/01/25	500,000	501,569	0.04%
Mizuho Financial Group, Inc.	2.273%	09/13/21	500,000	501,154	0.04%
BX Trust	2.063%	05/15/37	500,000	500,975	0.04%
ACC Trust	2.820%	02/21/23	495,031	497,117	0.04%
FNMA	0.639%	09/25/41	486,905	495,652	0.04%
Twenty-First Century Fox, Inc.	4.030%	01/25/24	450,000	486,603	0.04%
Mosaic Solar Loans LLC	0.000%	06/22/43	470,526	467,182	0.03%
Met Life Global Funding I	1.950%	01/13/23	450,000	460,895	0.03%
GNMA	0.384%	04/20/37	447,619	448,323	0.03%
PNC Bank NA	1.743%	02/24/23	420,000	423,408	0.03%
Principal Life Global Funding II	2.375%	11/21/21	400,000	402,611	0.03%
JPMorgan Chase & Co.	1.126%	01/15/23	400,000	401,768	0.03%
FHLMC	0.543%	05/15/35	384,888	388,988	0.03%
Hero Funding Trust	5.240%	09/20/42	382,047	382,743	0.03%
GNMA	0.806%	05/20/68	15,673,799	378,825	0.03%
Arivo Acceptance Auto Loan Receivables Trust	2.990%	07/15/24	374,099	377,972	0.03%
Toronto-Dominion Bank (The)	0.530%	01/27/23	375,000	376,800	0.03%
FHLMC	0.493%	03/15/36	366,673	369,717	0.03%
GNMA	0.584%	02/20/38	363,054	365,255	0.03%
JPMorgan Chase & Co.	0.653%	09/16/24	350,000	351,046	0.03%
GNMA	0.466%	05/20/63	29,199,424	327,550	0.02%
FNMA	0.469%	11/25/36	307,550	311,517	0.02%
Freedom Financial	2.400%	09/20/27	309,844	310,060	0.02%
FHLMC	0.593%	07/15/41	304,605	308,047	0.02%
Citigroup Commerical Mortgage	1.193%	07/15/30	304,642	303,174	0.02%
FNMA	0.589%	12/25/40	292,672	297,078	0.02%
GNMA	0.317%	08/20/66	27,400,604	294,433	0.02%
Ford Motor Credit Co. LLC	5.584%	03/18/24	250,000	272,450	0.02%
FNMA	0.000%	04/25/29	269,781	259,249	0.02%
FNMA	0.489%	02/25/42	212,945	215,203	0.02%
FNMA	4.000%	01/25/28	2,680,330	212,192	0.02%
Jackson National Life Global Funding	2.100%	10/25/21	200,000	200,826	0.01%
Freedom Financial	4.520%	06/18/27	198,526	199,105	0.01%
Welltec A/S	9.500%	12/01/22	200,000	198,500	0.01%
GNMA	4.000%	03/20/42	3,412,823	189,248	0.01%
GNMA	0.384%	12/20/42	184,673	185,327	0.01%
FNMA	0.609%	04/25/42	178,672	180,739	0.01%
FHLMC	0.493%	07/15/43	169,557	170,301	0.01%
FNMA	6.507%	09/15/40	3,202,284	166,803	0.01%
GNMA	5.000%	11/16/41	1,061,290	163,577	0.01%
FHLMC	0.543%	01/15/41	162,585	163,376	0.01%
Small Business Lending Trust	2.850%	07/15/26	158,523	158,468	0.01%
Bancorp Commerical Mortgage Trust (The)	1.073%	03/17/36	153,333	153,333	0.01%
GNMA	0.309%	04/20/67	152,204	152,280	0.01%
FHLMC	6.507%	05/15/36	678,781	134,560	0.01%
FNMA	6.000%	01/25/34	659,549	134,444	0.01%
CommonBond Student Loan Trust	4.440%	09/25/42	105,314	109,564	0.01%
GNMA	0.681%	05/20/66	107,846	107,922	0.01%
Welbilt, Inc.	9.500%	02/15/24	100,000	103,750	0.01%
Upstart Securitization Trust	2.897%	09/20/29	102,965	103,090	0.01%



**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**July 31, 2021**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
FNMA	6.461%	05/25/40	537,548	\$99,691	0.01%
United Airlines Pass-Through Trust	6.636%	01/02/24	76,526	79,145	0.01%
FHLMC	0.493%	01/15/39	72,588	72,658	0.01%
Earnest Student Loan Program LLC	0.000%	01/25/41	5,000	65,500	0.00%
United Airlines Pass-Through Trust	5.375%	02/15/23	60,380	60,482	0.00%
GNMA	2.019%	01/20/60	536,305	59,613	0.00%
Gold Key Resorts LLC	3.220%	03/17/31	51,549	52,206	0.00%
GNMA	4.000%	08/20/43	1,924,776	51,990	0.00%
FNMA	4.000%	08/25/44	480,210	51,200	0.00%
GNMA	1.900%	01/20/62	929,497	42,269	0.00%
FNMA	4.000%	02/25/40	2,383,090	35,875	0.00%
FHLMC	0.493%	04/15/39	32,446	32,480	0.00%
FHLMC	6.657%	10/15/26	154,859	16,440	0.00%
GNMA	4.039%	11/20/67	206,544	15,962	0.00%
GNMA	3.944%	04/20/67	823,129	15,606	0.00%
FNMA	3.500%	08/25/26	297,722	11,616	0.00%
Citigroup Mortgage Loan Trust, Inc.	2.223%	08/25/34	5,564	5,694	0.00%
FNMA	5.000%	06/25/40	110,003	3,192	0.00%
FHLMC	3.500%	08/15/42	429,019	1,660	0.00%
<b>Money Market Funds</b>					<b>15.09%</b>
State Street Institutional Liquid Reserves Fund - Premier Class			202,209,939	\$202,250,381	15.09%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at [www.diamond-hill.com](http://www.diamond-hill.com) in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.