DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Long-Short Fund
September 30, 2021

Gross Exposure	**(Long + Short)**	**118%**
Net Exposure	**(Long - Short)**	**59%**

Net Assets:	**$ 2,062,371,862**

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure				**88.65%**
AIG	American International Group, Inc.	1,552,560	$85,220,018	4.13%
GOOGL	Alphabet, Inc. - Class A	26,025	69,578,358	3.37%
FB	Facebook, Inc. - Class A	197,034	66,871,369	3.24%
BRK/B	Berkshire Hathaway, Inc. - Class B	222,904	60,839,418	2.95%
C	Citigroup, Inc.	815,136	57,206,244	2.77%
KKR	KKR & Co., Inc.	877,635	53,430,419	2.59%
TFC	Truist Financial Corp.	862,195	50,567,737	2.45%
MSFT	Microsoft Corp.	172,477	48,624,716	2.36%
HUM	Humana, Inc.	118,760	46,215,454	2.24%
HIG	Hartford Financial Services Group, Inc. (The)	644,926	45,306,052	2.20%
FIS	Fidelity National Information Services, Inc.	371,256	45,174,430	2.19%
CTSH	Cognizant Technology Solutions Corp. - Class A	589,130	43,719,337	2.12%
CMCSA	Comcast Corp. - Class A	747,074	41,783,849	2.03%
KEX	Kirby Corp.	870,673	41,757,477	2.02%
MDT	Medtronic plc	329,019	41,242,532	2.00%
CVX	Chevron Corp.	403,444	40,929,394	1.98%
DIS	Walt Disney Co. (The)	238,544	40,354,488	1.96%
ADM	Archer-Daniels-Midland Co.	645,673	38,746,837	1.88%
VFC	VF Corp.	541,239	36,257,601	1.76%
ST	Sensata Technologies Holding plc	656,323	35,913,995	1.74%
BAC	Bank of America Corp.	824,050	34,980,923	1.70%
ABT	Abbott Laboratories	293,177	34,632,999	1.68%
MDLZ	Mondelez International, Inc. - Class A	562,520	32,727,414	1.59%
PH	Parker-Hannifin Corp.	113,111	31,628,098	1.53%
PFE	Pfizer, Inc.	734,435	31,588,049	1.53%
CVS	CVS Health Corp.	365,599	31,024,731	1.50%
MET	MetLife, Inc.	485,429	29,965,532	1.45%
BKNG	Booking Holdings, Inc.	12,555	29,803,938	1.44%
XEC	Cimarex Energy Co.	335,114	29,221,941	1.42%
SCHW	Charles Schwab Corp. (The)	398,744	29,044,513	1.41%
TXN	Texas Instruments, Inc.	150,951	29,014,292	1.41%
HBI	Hanesbrands, Inc.	1,690,370	29,006,749	1.41%
WFC	Wells Fargo & Co.	611,123	28,362,218	1.38%
D	Dominion Energy, Inc.	380,085	27,753,807	1.35%
TJX	TJX Cos., Inc. (The)	419,131	27,654,263	1.34%
FCX	Freeport-McMoRan, Inc.	845,924	27,517,908	1.33%
LHX	L3Harris Technologies, Inc.	122,230	26,919,935	1.31%
ALK	Alaska Air Group, Inc.	447,223	26,207,268	1.27%
STZ	Constellation Brands, Inc. - Class A	123,324	25,983,134	1.26%
V	Visa, Inc. - Class A	111,992	24,946,218	1.21%
ASH	Ashland Global Holdings, Inc.	273,694	24,391,609	1.18%
SIVB	SVB Financial Group	36,609	23,681,630	1.15%
PRGO	Perrigo Co. plc	493,484	23,356,598	1.13%
WNS	WNS Holdings Ltd.	280,581	22,951,526	1.11%
MS	Morgan Stanley	232,962	22,669,532	1.10%

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Long-Short Fund
September 30, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure (continued)				
VZ	Verizon Communications, Inc.	406,875	$21,975,319	1.07%
ABBV	AbbVie, Inc.	195,266	21,063,343	1.02%
CFX	Colfax Corp.	456,967	20,974,785	1.02%
OZK	Bank OZK	479,265	20,598,810	1.00%
BWA	BorgWarner, Inc.	362,933	15,682,335	0.76%
FRC	First Republic Bank	75,460	14,554,725	0.71%
SHW	Sherwin-Williams Co. (The)	34,754	9,721,736	0.47%
JCI	Johnson Controls International plc	131,665	8,963,753	0.43%
Short Exposure				**-29.67%**
RHI	Robert Half International, Inc.	-347,683	$-34,883,035	-1.69%
BF/B	Brown-Forman Corp. - Class B	-476,330	-31,918,873	-1.55%
ORCL	Oracle Corp.	-364,603	-31,767,859	-1.54%
PEN	Penumbra, Inc.	-113,715	-30,305,047	-1.47%
WDFC	WD-40 Co.	-111,502	-25,810,483	-1.25%
BBY	Best Buy Co., Inc.	-242,781	-25,664,380	-1.24%
ORA	Ormat Technologies, Inc.	-366,500	-24,412,565	-1.18%
TSLA	Tesla, Inc.	-30,589	-23,721,158	-1.15%
WAT	Waters Corp.	-65,725	-23,483,542	-1.14%
UPS	United Parcel Service, Inc. - Class B	-118,150	-21,515,115	-1.04%
CBSH	Commerce Bancshares, Inc.	-300,391	-20,931,245	-1.02%
DKS	Dick's Sporting Goods, Inc.	-170,041	-20,365,811	-0.99%
CTAS	Cintas Corp.	-52,904	-20,138,437	-0.98%
JCOM	j2 Global, Inc.	-147,059	-20,091,201	-0.97%
BMI	Badger Meter, Inc.	-197,671	-19,992,445	-0.97%
KMX	CarMax, Inc.	-155,550	-19,904,178	-0.97%
WHR	Whirlpool Corp.	-97,445	-19,865,138	-0.96%
CCOI	Cogent Communications Holdings, Inc.	-276,595	-19,593,990	-0.95%
M	Macy's, Inc.	-842,065	-19,030,669	-0.92%
FFIN	First Financial Bankshares, Inc.	-406,238	-18,666,636	-0.91%
CSCO	Cisco Systems, Inc.	-304,570	-16,577,745	-0.80%
BXMT	Blackstone Mortgage Trust, Inc. - Class A	-447,490	-13,567,897	-0.66%
TDC	Teradata Corporation	-233,145	-13,370,866	-0.65%
LOPE	Grand Canyon Education, Inc.	-147,112	-12,939,972	-0.63%
BLKB	Blackbaud, Inc.	-181,362	-12,758,817	-0.62%
MPLN	Multiplan Corp.	-1,891,115	-10,646,977	-0.52%
BOH	Bank of Hawaii Corp.	-106,880	-8,782,330	-0.43%
WAB	Wabtec Corp.	-96,330	-8,304,609	-0.40%
FDS	FactSet Research Systems, Inc.	-18,862	-7,446,340	-0.36%
UAA	Under Armour, Inc. - Class A	-341,409	-6,889,634	-0.33%
PRLB	Proto Labs, Inc.	-103,420	-6,887,772	-0.33%
SLGN	Silgan Holdings, Inc.	-172,760	-6,627,074	-0.32%
GWW	W.W. Grainger, Inc.	-12,710	-4,995,793	-0.24%
WABC	Westamerica BanCorp.	-83,265	-4,684,489	-0.23%
SAM	Boston Beer Co., Inc. (The) - Class A	-6,873	-3,503,512	-0.17%
WU	Western Union Co. (The)	-88,554	-1,790,562	-0.09%

Schedule of Investments
Diamond Hill Long-Short Fund
September 30, 2021

Money Market and Short Duration Fixed Income				**10.14%**
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	178,314,113	178,314,113	8.65%
DHEYX	Diamond Hill Short Duration Securitized Bond Fund - Class Y	3,027,821	$30,823,215	1.49%
	Short Sale Cash Collateral Proceeds	639,337,057	$639,337,057	31.00%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Long-Short Fund
August 31, 2021

Gross Exposure	**(Long + Short)**	**122%**
Net Exposure	**(Long - Short)**	**59%**

Net Assets:	**$ 2,086,974,132**

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure				**90.42%**
AIG	American International Group, Inc.	1,664,115	$90,794,114	4.35%
GOOGL	Alphabet, Inc. - Class A	26,025	75,315,049	3.61%
FB	Facebook, Inc. - Class A	187,049	70,962,650	3.40%
BRK/B	Berkshire Hathaway, Inc. - Class B	222,904	63,699,276	3.05%
C	Citigroup, Inc.	857,476	61,661,099	2.95%
KKR	KKR & Co., Inc.	877,635	56,423,154	2.70%
MSFT	Microsoft Corp.	172,477	52,067,357	2.49%
TFC	Truist Financial Corp.	843,210	48,113,563	2.31%
HUM	Humana, Inc.	113,755	46,118,552	2.21%
HIG	Hartford Financial Services Group, Inc. (The)	685,346	46,068,958	2.21%
CMCSA	Comcast Corp. - Class A	747,074	45,332,450	2.17%
CTSH	Cognizant Technology Solutions Corp. - Class A	589,130	44,956,510	2.15%
MDT	Medtronic plc	336,094	44,861,827	2.15%
FIS	Fidelity National Information Services, Inc.	348,481	44,525,417	2.13%
DIS	Walt Disney Co. (The)	238,544	43,248,027	2.07%
KEX	Kirby Corp.	793,808	42,540,171	2.04%
CVX	Chevron Corp.	403,444	39,041,276	1.87%
ST	Sensata Technologies Holding plc	656,323	38,841,195	1.86%
ADM	Archer-Daniels-Midland Co.	645,673	38,740,380	1.86%
ABT	Abbott Laboratories	293,177	37,048,778	1.78%
BKNG	Booking Holdings, Inc.	15,750	36,219,803	1.74%
BAC	Bank of America Corp.	847,670	35,390,223	1.70%
VFC	VF Corp.	462,214	35,345,505	1.69%
MDLZ	Mondelez International, Inc. - Class A	562,520	34,915,616	1.67%
PH	Parker-Hannifin Corp.	113,111	33,556,640	1.61%
MET	MetLife, Inc.	519,434	32,204,908	1.54%
CVS	CVS Health Corp.	365,599	31,584,098	1.51%
PFE	Pfizer, Inc.	664,690	30,622,268	1.47%
TJX	TJX Cos., Inc. (The)	419,131	30,479,206	1.46%
HBI	Hanesbrands, Inc.	1,611,670	30,105,996	1.44%
SCHW	Charles Schwab Corp. (The)	411,274	29,961,311	1.44%
D	Dominion Energy, Inc.	380,085	29,585,816	1.42%
FCX	Freeport-McMoRan, Inc.	797,619	29,025,355	1.39%
TXN	Texas Instruments, Inc.	150,951	28,818,055	1.38%
LHX	L3Harris Technologies, Inc.	122,230	28,480,812	1.36%
WFC	Wells Fargo & Co.	611,123	27,928,321	1.34%
V	Visa, Inc. - Class A	111,992	25,657,367	1.23%
ALK	Alaska Air Group, Inc.	447,223	25,643,767	1.23%
MS	Morgan Stanley	245,557	25,643,518	1.23%
ASH	Ashland Global Holdings, Inc.	273,694	24,936,260	1.19%
XEC	Cimarex Energy Co.	363,849	23,366,383	1.12%
WNS	WNS Holdings Ltd.	280,581	23,271,388	1.12%
SIVB	SVB Financial Group	40,509	22,664,786	1.09%
ABBV	AbbVie, Inc.	184,781	22,317,849	1.07%
STZ	Constellation Brands, Inc. - Class A	97,899	20,670,395	0.99%

Schedule of Investments
Diamond Hill Long-Short Fund
August 31, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure (continued)				
PRGO	Perrigo Co. plc	493,484	$20,208,170	0.97%
VZ	Verizon Communications, Inc.	367,230	20,197,650	0.97%
CFX	Colfax Corp.	404,452	19,482,453	0.93%
OZK	Bank OZK	453,235	19,230,761	0.92%
FRC	First Republic Bank	78,020	15,521,299	0.74%
BWA	BorgWarner, Inc.	362,933	15,489,980	0.74%
SHW	Sherwin-Williams Co. (The)	34,754	10,553,747	0.51%
JCI	Johnson Controls International plc	131,665	9,848,542	0.47%
GRA	W.R. Grace & Co.	112,619	7,842,787	0.38%
Short Exposure				**-31.11%**
ORCL	Oracle Corp.	-490,423	$-43,711,402	-2.09%
DKS	Dick's Sporting Goods, Inc.	-285,646	-40,221,813	-1.93%
RHI	Robert Half International, Inc.	-347,683	-35,950,422	-1.72%
BF/B	Brown-Forman Corp. - Class B	-476,330	-33,447,893	-1.60%
WAT	Waters Corp.	-71,490	-29,598,290	-1.42%
BBY	Best Buy Co., Inc.	-242,781	-28,286,414	-1.36%
WDFC	WD-40 Co.	-111,502	-26,719,224	-1.28%
ORA	Ormat Technologies, Inc.	-366,500	-26,069,145	-1.25%
PEN	Penumbra, Inc.	-92,230	-25,358,638	-1.21%
FFIN	First Financial Bankshares, Inc.	-498,388	-23,733,237	-1.14%
CBSH	Commerce Bancshares, Inc.	-300,391	-21,243,652	-1.02%
BMI	Badger Meter, Inc.	-197,671	-21,168,587	-1.01%
UPS	United Parcel Service, Inc. - Class B	-107,120	-20,955,886	-1.00%
WHR	Whirlpool Corp.	-92,885	-20,576,814	-0.99%
TSLA	Tesla, Inc.	-27,849	-20,489,066	-0.98%
JCOM	j2 Global, Inc.	-147,059	-20,250,024	-0.97%
CCOI	Cogent Communications Holdings, Inc.	-276,595	-20,075,265	-0.96%
CTAS	Cintas Corp.	-50,164	-19,853,406	-0.95%
M	Macy's, Inc.	-881,290	-19,732,083	-0.95%
BXMT	Blackstone Mortgage Trust, Inc. - Class A	-538,290	-17,661,295	-0.85%
KMX	CarMax, Inc.	-138,700	-17,366,627	-0.83%
LOPE	Grand Canyon Education, Inc.	-147,112	-13,113,564	-0.63%
BLKB	Blackbaud, Inc.	-181,362	-12,639,118	-0.61%
GWW	W.W. Grainger, Inc.	-24,445	-10,601,796	-0.51%
CSCO	Cisco Systems, Inc.	-176,045	-10,390,176	-0.50%
MPLN	Multiplan Corp.	-1,712,005	-10,272,030	-0.49%
UAA	Under Armour, Inc. - Class A	-407,599	-9,431,841	-0.45%
BOH	Bank of Hawaii Corp.	-106,880	-8,957,613	-0.43%
WAB	Wabtec Corp.	-96,330	-8,649,471	-0.41%
PRLB	Proto Labs, Inc.	-103,420	-7,669,627	-0.37%
SLGN	Silgan Holdings, Inc.	-172,760	-7,330,207	-0.35%
FDS	FactSet Research Systems, Inc.	-18,862	-7,171,710	-0.34%
WABC	Westamerica BanCorp.	-83,265	-4,724,456	-0.23%
SAM	Boston Beer Co., Inc. (The) - Class A	-6,873	-3,919,053	-0.19%
WU	Western Union Co. (The)	-88,554	-1,916,309	-0.09%
Money Market and Short Duration Fixed Income				**8.35%**
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	143,278,928	143,278,928	6.87%
DHEYX	Diamond Hill Short Duration Securitized Bond Fund - Class Y	3,022,180	30,796,016	1.48%

Schedule of Investments
Diamond Hill Long-Short Fund
August 31, 2021

Money Market and Short Duration Fixed Income (Continued)

Short Sale Cash Collateral Proceeds	654,539,167	$654,539,167	31.36%

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DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Long-Short Fund
July 31, 2021

Gross Exposure	**(Long + Short)**	**120%**
Net Exposure	**(Long - Short)**	**61%**

Net Assets:	**$ 2,077,355,696**

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure				**90.35%**
AIG	American International Group, Inc.	1,783,940	$84,469,559	4.07%
GOOGL	Alphabet, Inc. - Class A	26,025	70,125,143	3.38%
FB	Facebook, Inc. - Class A	187,049	66,645,559	3.21%
BRK/B	Berkshire Hathaway, Inc. - Class B	234,214	65,179,414	3.14%
KKR	KKR & Co., Inc.	931,755	59,408,699	2.86%
C	Citigroup, Inc.	870,781	58,882,211	2.83%
MSFT	Microsoft Corp.	172,477	49,140,422	2.37%
FIS	Fidelity National Information Services, Inc.	318,161	47,421,897	2.28%
HIG	Hartford Financial Services Group, Inc. (The)	739,911	47,073,138	2.27%
CMCSA	Comcast Corp. - Class A	788,864	46,408,869	2.23%
TFC	Truist Financial Corp.	843,210	45,895,920	2.21%
HUM	Humana, Inc.	104,005	44,291,569	2.13%
MDT	Medtronic plc	336,094	44,132,503	2.12%
CTSH	Cognizant Technology Solutions Corp. - Class A	589,130	43,318,729	2.08%
KEX	Kirby Corp.	731,233	42,345,703	2.04%
DIS	Walt Disney Co. (The)	238,544	41,988,515	2.02%
PFE	Pfizer, Inc.	943,565	40,394,018	1.94%
CVX	Chevron Corp.	392,979	40,009,192	1.93%
ADM	Archer-Daniels-Midland Co.	645,673	38,559,592	1.86%
ST	Sensata Technologies Holding plc	656,323	38,473,654	1.85%
VFC	VF Corp.	445,809	35,753,882	1.72%
MDLZ	Mondelez International, Inc. - Class A	562,520	35,585,015	1.71%
ABT	Abbott Laboratories	293,177	35,468,553	1.71%
PH	Parker-Hannifin Corp.	113,111	35,294,025	1.70%
BKNG	Booking Holdings, Inc.	15,750	34,307,595	1.65%
BAC	Bank of America Corp.	847,670	32,516,621	1.56%
MET	MetLife, Inc.	519,434	29,971,342	1.44%
WFC	Wells Fargo & Co.	652,173	29,960,828	1.44%
HBI	Hanesbrands, Inc.	1,611,670	29,429,094	1.42%
TJX	TJX Cos., Inc. (The)	419,131	28,840,404	1.39%
TXN	Texas Instruments, Inc.	150,951	28,774,280	1.38%
D	Dominion Energy, Inc.	380,085	28,456,964	1.37%
FCX	Freeport-McMoRan, Inc.	738,034	28,119,095	1.35%
CVS	CVS Health Corp.	340,129	28,013,024	1.35%
SCHW	Charles Schwab Corp. (The)	411,274	27,946,068	1.34%
LHX	L3Harris Technologies, Inc.	122,230	27,714,430	1.33%
V	Visa, Inc. - Class A	111,992	27,593,709	1.33%
MS	Morgan Stanley	270,482	25,960,862	1.25%
ALK	Alaska Air Group, Inc.	430,463	24,979,768	1.20%
XEC	Cimarex Energy Co.	363,849	23,722,955	1.14%
ASH	Ashland Global Holdings, Inc.	273,694	23,283,149	1.12%
WNS	WNS Holdings Ltd.	280,581	23,103,040	1.11%
SIVB	SVB Financial Group	40,509	22,278,330	1.07%
STZ	Constellation Brands, Inc. - Class A	97,899	21,962,662	1.06%
PRGO	Perrigo Co. plc	431,234	20,712,169	1.00%

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Long-Short Fund
July 31, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure (continued)				
VZ	Verizon Communications, Inc.	367,230	$20,484,089	0.99%
ABBV	AbbVie, Inc.	160,336	18,647,077	0.90%
GRA	W.R. Grace & Co.	267,534	18,620,366	0.90%
CFX	Colfax Corp.	404,452	18,556,258	0.89%
OZK	Bank OZK	453,235	18,451,197	0.89%
BWA	BorgWarner, Inc.	362,933	17,776,458	0.86%
FRC	First Republic Bank	78,020	15,215,460	0.73%
SHW	Sherwin-Williams Co. (The)	52,219	15,197,296	0.73%
JCI	Johnson Controls International plc	146,960	10,495,883	0.50%
Short Exposure				**-29.50%**
ORCL	Oracle Corp.	-490,423	$-42,735,460	-2.06%
RHI	Robert Half International, Inc.	-347,683	-34,145,947	-1.64%
BF/B	Brown-Forman Corp. - Class B	-476,330	-33,781,324	-1.63%
DKS	Dick's Sporting Goods, Inc.	-285,646	-29,747,174	-1.43%
WAT	Waters Corp.	-67,075	-26,146,506	-1.26%
WDFC	WD-40 Co.	-106,567	-25,894,715	-1.25%
BBY	Best Buy Co., Inc.	-228,896	-25,716,466	-1.24%
ORA	Ormat Technologies, Inc.	-366,500	-25,559,710	-1.23%
PEN	Penumbra, Inc.	-92,230	-24,554,393	-1.18%
FFIN	First Financial Bankshares, Inc.	-498,388	-24,341,270	-1.17%
CCOI	Cogent Communications Holdings, Inc.	-276,595	-21,466,538	-1.03%
CBSH	Commerce Bancshares, Inc.	-300,391	-21,246,655	-1.02%
JCOM	j2 Global, Inc.	-147,059	-20,775,025	-1.00%
BMI	Badger Meter, Inc.	-197,671	-19,970,701	-0.96%
CTAS	Cintas Corp.	-50,164	-19,773,646	-0.95%
KMX	CarMax, Inc.	-138,700	-18,578,865	-0.89%
UPS	United Parcel Service, Inc. - Class B	-95,955	-18,361,949	-0.88%
WHR	Whirlpool Corp.	-80,205	-17,768,616	-0.86%
BXMT	Blackstone Mortgage Trust, Inc. - Class A	-538,290	-17,451,362	-0.84%
M	Macy's, Inc.	-999,805	-16,996,685	-0.82%
LOPE	Grand Canyon Education, Inc.	-147,112	-13,588,735	-0.65%
GWW	W.W. Grainger, Inc.	-29,685	-13,197,357	-0.64%
TSLA	Tesla, Inc.	-19,149	-13,159,193	-0.63%
BLKB	Blackbaud, Inc.	-181,362	-12,936,552	-0.62%
CSCO	Cisco Systems, Inc.	-176,045	-9,747,612	-0.47%
SAM	Boston Beer Co., Inc. (The) - Class A	-13,463	-9,558,730	-0.46%
BOH	Bank of Hawaii Corp.	-106,880	-8,946,925	-0.43%
PRLB	Proto Labs, Inc.	-103,420	-8,086,410	-0.39%
FDS	FactSet Research Systems, Inc.	-18,862	-6,739,015	-0.32%
WAB	Wabtec Corp.	-67,745	-5,749,518	-0.28%
SLGN	Silgan Holdings, Inc.	-140,710	-5,701,569	-0.27%
UAA	Under Armour, Inc. - Class A	-256,994	-5,255,527	-0.25%
PCAR	PACCAR, Inc.	-61,277	-5,085,378	-0.25%
WABC	Westamerica BanCorp.	-83,265	-4,625,371	-0.22%
ROOT	Root, Inc. - Class A	-488,337	-3,726,011	-0.18%
WU	Western Union Co. (The)	-88,554	-2,055,338	-0.10%
Money Market and Short Duration Fixed Income				**8.53%**
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	146,375,539	146,375,539	7.05%
DHEYX	Diamond Hill Short Duration Securitized Bond Fund - Class Y	3,016,260	30,735,691	1.48%

Money Market and Short Duration Fixed Income (Continued)

Short Sale Cash Collateral Proceeds	630,720,595	$630,720,595	30.36%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

Diamond Hill Long-Short Fund
Schedule of Investments
June 30, 2021 (Unaudited)

	Shares		Fair Value
Common Stocks — 89.9%			
Communication Services — 11.3%			
Alphabet, Inc., Class A [(a)]	26,025	$	63,547,585
Comcast Corp., Class A	800,169		45,625,636
Facebook, Inc., Class A [(a)]	187,049		65,038,808
Verizon Communications, Inc. [(b)]	308,425		17,281,053
Walt Disney Co. (The) [(a)(b)]	238,544		41,928,879
			233,421,961
Consumer Discretionary — 6.8%			
Booking Holdings, Inc. [(a)(b)]	14,220		31,114,640
BorgWarner, Inc. [(b)]	362,933		17,616,768
Hanesbrands, Inc. [(b)]	1,525,460		28,480,338
TJX Cos., Inc. (The) [(c)]	402,951		27,166,956
VF Corp. [(b)]	445,809		36,574,170
			140,952,872
Consumer Staples — 4.7%			
Archer-Daniels-Midland Co. [(b)]	541,963		32,842,958
Constellation Brands, Inc., Class A [(b)]	97,899		22,897,597
Mondelēz International, Inc., Class A [(b)]	657,455		41,051,490
			96,792,045
Energy — 3.2%			
Chevron Corp. [(b)]	352,119		36,880,944
Cimarex Energy Co.	402,024		29,126,639
			66,007,583
Financials — 27.3%			
American International Group, Inc. [(b)]	1,640,530		78,089,228
Bank of America Corp. [(b)(c)]	847,670		34,949,434
Bank OZK [(b)(c)]	453,235		19,108,388
Berkshire Hathaway, Inc., Class B [(a)(b)]	252,089		70,060,575
Charles Schwab Corp. (The) [(b)]	411,274		29,944,860
Citigroup, Inc. [(b)(c)]	870,781		61,607,756
First Republic Bank [(b)(c)]	81,435		15,242,189
Hartford Financial Services Group, Inc. (The)	725,521		44,960,536
KKR & Co., Inc. [(b)]	1,053,965		62,436,887
MetLife, Inc. [(b)]	466,044		27,892,733
Morgan Stanley	282,252		25,879,686

Diamond Hill Long-Short Fund
Schedule of Investments (Continued)
June 30, 2021 (Unaudited)

	Shares		Fair Value
Common Stocks — 89.9% continued			
Financials — 27.3% continued			
SVB Financial Group [(a)(c)]	40,509	$	22,540,423
Truist Financial Corp. [(b)(c)]	778,056		43,182,108
Wells Fargo & Co. [(c)]	596,628		27,021,282
			562,916,085
Health Care — 11.3%			
Abbott Laboratories [(b)]	293,177		33,988,010
AbbVie, Inc.	160,336		18,060,247
CVS Health Corp. [(b)]	340,129		28,380,364
Humana, Inc.	101,650		45,002,488
Medtronic plc [(b)]	369,764		45,898,805
Perrigo Co. plc [(b)]	431,234		19,772,079
Pfizer, Inc. [(b)]	1,043,045		40,845,642
			231,947,635
Industrials — 9.9%			
Alaska Air Group, Inc. [(a)]	343,938		20,742,901
Colfax Corp. [(a)(b)]	302,072		13,837,918
Johnson Controls International plc	376,760		25,857,039
Kirby Corp. [(a)(b)]	696,948		42,262,927
L3Harris Technologies, Inc. [(b)]	140,690		30,410,144
Parker-Hannifin Corp.	113,111		34,737,519
Sensata Technologies Holding plc [(a)(b)]	619,408		35,907,082
			203,755,530
Information Technology — 10.4%			
Cognizant Technology Solutions Corp., Class A [(c)]	589,130		40,803,144
Fidelity National Information Services, Inc. [(b)(c)]	318,161		45,073,869
Microsoft Corp. [(c)]	172,477		46,724,019
Texas Instruments, Inc. [(b)]	145,166		27,915,422
Visa, Inc., Class A [(b)(c)]	132,252		30,923,163
WNS Holdings Ltd. - ADR [(a)(c)]	280,581		22,410,004
			213,849,621
Materials — 3.6%			
Ashland Global Holdings, Inc. [(b)]	273,694		23,948,225
Freeport-McMoRan, Inc. [(b)]	377,034		13,991,732
Sherwin-Williams Co. (The) [(b)]	62,244		16,958,378

	Shares		Fair Value
Materials — 3.6% continued			
W.R. Grace & Co.	267,534	$	18,491,950
			73,390,285
Utilities — 1.4%			
Dominion Energy, Inc. [(b)]	380,085		27,962,853
Total Common Stocks			
(Cost $1,028,874,787)		$	1,850,996,470
Registered Investment Companies — 28.6%			
Diamond Hill Short Duration Securitized Bond Fund, Class Y [(d)]	3,499,663		35,626,574
State Street Institutional US Government Money Market Fund, Premier Class, 0.03% [(e)]	155,012,612		155,012,612
State Street Navigator Securities Lending Portfolio I, 0.10% [(e)(f)]	397,873,104		397,873,104
Total Registered Investment Companies			
(Cost $588,005,690)		$	588,512,290
Total Investment Securities — 118.5%			
(Cost $1,616,880,477)		$	2,439,508,760
Segregated Cash With Custodian — 31.4%			645,242,357
Investments Sold Short — (30.8)%			
(Proceeds $511,759,630)			(632,949,217)
Liabilities in Excess of Other Assets — (19.1)%			(393,782,246)
Net Assets — 100.0%		$	2,058,019,654

(a) Non-income producing security.
(b) All or a portion of the security is on loan. The total fair value of the securities on loan as of June 30, 2021 was $391,230,304.
(c) All or a portion of the shares have been pledged as collateral for open short positions.
(d) Affiliated Fund.
(e) The rate shown is the 7-day effective yield as of June 30, 2021.
(f) This security was purchased with cash collateral held from securities on loan.

ADR — American Depositary Receipt
plc — Public Limited Company

Diamond Hill Long-Short Fund
Schedule of Investments Sold Short
June 30, 2021 (Unaudited)

	Shares		Fair Value
Common Stocks — 30.8%			
Communication Services — 1.0%			
Cogent Communications Holdings, Inc.	276,595	$	21,267,390
Consumer Discretionary — 7.0%			
Best Buy Co., Inc.	214,906		24,709,892
CarMax, Inc.	107,005		13,819,696
Cheesecake Factory, Inc. (The)	115,533		6,259,578
Dick's Sporting Goods, Inc.	285,646		28,618,873
Grand Canyon Education, Inc.	147,112		13,235,667
Macy's, Inc.	999,805		18,956,303
Tesla, Inc.	23,074		15,683,398
Under Armour, Inc., Class A	256,994		5,435,423
Whirlpool Corp.	80,205		17,486,294
			144,205,124
Consumer Staples — 4.0%			
Boston Beer Co., Inc. (The), Class A	18,103		18,479,542
Brown-Forman Corp., Class B	476,330		35,696,170
WD-40 Co.	106,567		27,312,056
			81,487,768
Financials — 5.0%			
Bank of Hawaii Corp.	162,645		13,697,962
Blackstone Mortgage Trust, Inc., Class A	645,515		20,585,473
Commerce Bancshares, Inc.	300,391		22,397,153
FactSet Research Systems, Inc.	18,862		6,330,276
First Financial Bankshares, Inc.	498,388		24,485,802
Root, Inc., Class A	976,790		10,568,868
Westamerica BanCorp.	83,265		4,831,868
			102,897,402
Health Care — 2.4%			
Penumbra, Inc.	92,230		25,276,554
Waters Corp.	67,075		23,181,791
			48,458,345
Industrials — 4.9%			
Cintas Corp.	48,274		18,440,668
PACCAR, Inc.	106,882		9,539,218

	Shares		Fair Value
Industrials — 4.9% continued			
Proto Labs, Inc.	103,420	$	9,493,956
Robert Half International, Inc.	347,683		30,933,357
United Parcel Service, Inc., Class B	69,385		14,429,998
W.W. Grainger, Inc.	29,685		13,002,030
Wabtec Corp.	67,745		5,575,414
			101,414,641
Information Technology — 5.0%			
Badger Meter, Inc.	197,671		19,395,479
Blackbaud, Inc.	181,362		13,886,888
Cisco Systems, Inc.	176,045		9,330,385
j2 Global, Inc.	147,059		20,227,965
Oracle Corp.	463,053		36,044,046
Western Union Co. (The)	131,109		3,011,574
			101,896,337
Materials — 0.3%			
Silgan Holdings, Inc.	140,710		5,839,465
Utilities — 1.2%			
Ormat Technologies, Inc.	366,500		25,482,745
Total Investments Sold Short — 30.8%			
(Proceeds $511,759,630)		$	632,949,217

Percentages disclosed are based on total net assets of the Fund at June 30, 2021.

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Long-Short Fund
May 31, 2021

Gross Exposure	**(Long + Short)**	**119%**
Net Exposure	**(Long - Short)**	**61%**

Net Assets:	**$ 2,110,674,692**

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure				**89.85%**
AIG	American International Group, Inc.	1,660,190	$87,724,440	4.16%
C	Citigroup, Inc.	951,811	74,917,044	3.55%
BRK/B	Berkshire Hathaway, Inc. - Class B	252,089	72,964,640	3.46%
FB	Facebook, Inc. - Class A	187,049	61,488,618	2.91%
GOOGL	Alphabet, Inc. - Class A	26,025	61,337,021	2.91%
KKR	KKR & Co., Inc.	1,053,965	58,695,311	2.78%
FIS	Fidelity National Information Services, Inc.	318,161	47,399,626	2.25%
MDT	Medtronic plc	369,764	46,808,425	2.22%
HIG	Hartford Financial Services Group, Inc. (The)	704,951	46,068,548	2.18%
CMCSA	Comcast Corp. - Class A	800,169	45,881,690	2.17%
KEX	Kirby Corp.	696,948	45,531,613	2.16%
HUM	Humana, Inc.	101,650	44,492,205	2.11%
MSFT	Microsoft Corp.	172,477	43,064,057	2.04%
DIS	Walt Disney Co. (The)	238,544	42,615,886	2.02%
TFC	Truist Financial Corp.	682,680	42,175,970	2.00%
CTSH	Cognizant Technology Solutions Corp. - Class A	589,130	42,158,143	2.00%
MDLZ	Mondelez International, Inc. - Class A	657,455	41,768,116	1.98%
PFE	Pfizer, Inc.	1,043,045	40,397,133	1.91%
BAC	Bank of America Corp.	883,270	37,441,815	1.77%
ST	Sensata Technologies Holding plc	619,408	36,811,417	1.74%
CVX	Chevron Corp.	352,119	36,546,431	1.73%
VFC	VF Corp.	445,809	35,539,893	1.68%
PH	Parker-Hannifin Corp.	113,111	34,855,155	1.65%
ABT	Abbott Laboratories	293,177	34,199,097	1.62%
ADM	Archer-Daniels-Midland Co.	513,268	34,147,720	1.62%
BKNG	Booking Holdings, Inc.	14,220	33,581,241	1.59%
LHX	L3Harris Technologies, Inc.	145,915	31,818,225	1.51%
SCHW	Charles Schwab Corp. (The)	419,199	30,957,846	1.47%
GRA	W.R. Grace & Co.	449,960	30,831,259	1.46%
MET	MetLife, Inc.	466,044	30,460,636	1.44%
V	Visa, Inc. - Class A	132,252	30,060,880	1.42%
HBI	Hanesbrands, Inc.	1,525,460	29,807,488	1.41%
XEC	Cimarex Energy Co.	434,274	29,422,063	1.39%
CVS	CVS Health Corp.	340,129	29,400,751	1.39%
JCI	Johnson Controls International plc	430,920	28,673,417	1.36%
TXN	Texas Instruments, Inc.	145,166	27,555,410	1.31%
D	Dominion Energy, Inc.	361,630	27,534,508	1.30%
TJX	TJX Cos., Inc. (The)	402,951	27,215,311	1.29%
MS	Morgan Stanley	290,742	26,442,985	1.25%
STZ	Constellation Brands, Inc. - Class A	109,624	26,279,065	1.25%
ASH	Ashland Global Holdings, Inc.	273,694	25,957,139	1.23%
SIVB	SVB Financial Group	42,079	24,527,428	1.16%
WFC	Wells Fargo & Co.	505,845	23,633,078	1.12%
PRGO	Perrigo Co. plc	454,599	20,975,198	0.99%
WNS	WNS Holdings Ltd.	280,581	20,903,284	0.99%

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Long-Short Fund
May 31, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure (continued)				
FRC	First Republic Bank	108,605	$20,791,341	0.99%
BWA	BorgWarner, Inc.	398,293	20,428,448	0.97%
ALK	Alaska Air Group, Inc.	294,078	20,350,198	0.96%
OZK	Bank OZK	453,235	19,357,667	0.92%
ABBV	AbbVie, Inc.	160,336	18,150,035	0.86%
SHW	Sherwin-Williams Co. (The)	62,244	17,648,041	0.84%
VZ	Verizon Communications, Inc.	308,425	17,422,928	0.83%
CFX	Colfax Corp.	252,135	11,144,367	0.53%
Short Exposure				**-28.68%**
BF/B	Brown-Forman Corp. - Class B	-476,330	$-38,277,879	-1.81%
ORCL	Oracle Corp.	-463,053	-36,460,793	-1.73%
RHI	Robert Half International, Inc.	-347,683	-30,870,774	-1.46%
DKS	Dick's Sporting Goods, Inc.	-285,646	-27,859,054	-1.32%
WDFC	WD-40 Co.	-106,567	-26,087,602	-1.24%
FFIN	First Financial Bankshares, Inc.	-498,388	-25,093,836	-1.19%
BBY	Best Buy Co., Inc.	-214,906	-24,980,673	-1.18%
ORA	Ormat Technologies, Inc.	-344,660	-23,798,773	-1.13%
CBSH	Commerce Bancshares, Inc.	-300,391	-23,394,451	-1.11%
PEN	Penumbra, Inc.	-92,230	-22,975,415	-1.09%
WAT	Waters Corp.	-67,075	-21,614,919	-1.02%
CCOI	Cogent Communications Holdings, Inc.	-276,595	-20,910,582	-0.99%
BXMT	Blackstone Mortgage Trust, Inc. - Class A	-645,515	-20,675,845	-0.98%
SAM	Boston Beer Co., Inc. (The) - Class A	-18,103	-19,155,870	-0.91%
BMI	Badger Meter, Inc.	-197,671	-18,891,417	-0.90%
JCOM	j2 Global, Inc.	-147,059	-18,313,257	-0.87%
M	Macy's, Inc.	-840,880	-15,371,286	-0.73%
BOH	Bank of Hawaii Corp.	-162,645	-14,595,762	-0.69%
TSLA	Tesla, Inc.	-23,074	-14,426,326	-0.68%
LOPE	Grand Canyon Education, Inc.	-157,162	-14,292,312	-0.68%
GWW	W.W. Grainger, Inc.	-29,685	-13,719,220	-0.65%
CTAS	Cintas Corp.	-38,544	-13,626,846	-0.65%
BLKB	Blackbaud, Inc.	-181,362	-12,820,480	-0.61%
PCAR	PACCAR, Inc.	-139,147	-12,740,299	-0.60%
WHR	Whirlpool Corp.	-51,110	-12,117,670	-0.57%
FDS	FactSet Research Systems, Inc.	-30,452	-10,181,931	-0.48%
UAA	Under Armour, Inc. - Class A	-427,929	-9,662,637	-0.46%
ABG	Asbury Automotive Group, Inc.	-48,661	-9,648,990	-0.46%
CSCO	Cisco Systems, Inc.	-176,045	-9,312,781	-0.44%
PRLB	Proto Labs, Inc.	-103,420	-9,244,714	-0.44%
ROOT	Root, Inc. - Class A	-788,160	-7,188,019	-0.34%
CAKE	Cheesecake Factory, Inc. (The)	-115,533	-6,795,651	-0.32%
SLGN	Silgan Holdings, Inc.	-140,710	-5,928,112	-0.28%
WAB	Wabtec Corp.	-67,745	-5,606,576	-0.27%
WABC	Westamerica Bancorp.	-83,265	-5,223,213	-0.25%
WU	Western Union Co. (The)	-131,109	-3,208,237	-0.15%
Money Market and Short Duration Fixed Income				**9.21%**
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	158,790,385	$158,790,385	7.52%
DHEYX	Diamond Hill Short Duration Securitized Bond Fund - Class Y	3,492,459	35,588,157	1.69%
	Short Sale Cash Collateral Proceeds	619,609,391	$619,609,391	29.36%

Schedule of Investments
Diamond Hill Long-Short Fund
May 31, 2021

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Long-Short Fund
April 30, 2021

Gross Exposure	**(Long + Short)**	**120%**
Net Exposure	**(Long - Short)**	**60%**
	Net Assets:	**$ 2,088,415,068**

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure				**89.73%**
AIG	American International Group, Inc.	1,769,905	$85,751,897	4.11%
BRK/B	Berkshire Hathaway, Inc. - Class B	263,349	72,407,808	3.47%
C	Citigroup, Inc.	987,096	70,320,719	3.37%
GOOGL	Alphabet, Inc. - Class A	26,025	61,249,837	2.93%
KKR	KKR & Co., Inc.	1,053,965	59,633,340	2.86%
FB	Facebook, Inc. - Class A	182,724	59,399,918	2.84%
FIS	Fidelity National Information Services, Inc.	318,161	48,646,817	2.33%
MDT	Medtronic plc	369,764	48,409,503	2.32%
HUM	Humana, Inc.	108,495	48,306,314	2.31%
CMCSA	Comcast Corp. - Class A	841,574	47,254,380	2.26%
KEX	Kirby Corp.	696,948	44,395,588	2.13%
DIS	Walt Disney Co. (The)	238,544	44,373,955	2.13%
MSFT	Microsoft Corp.	172,477	43,495,250	2.08%
TFC	Truist Financial Corp.	731,910	43,409,582	2.08%
HIG	Hartford Financial Services Group, Inc. (The)	645,431	42,572,629	2.04%
CTSH	Cognizant Technology Solutions Corp. - Class A	528,170	42,464,868	2.03%
PFE	Pfizer, Inc.	1,043,045	40,313,689	1.93%
MDLZ	Mondelez International, Inc. - Class A	657,455	39,979,838	1.91%
VFC	VF Corp.	445,809	39,079,617	1.87%
ADM	Archer-Daniels-Midland Co.	592,463	37,402,189	1.79%
BAC	Bank of America Corp.	899,175	36,443,563	1.75%
CVX	Chevron Corp.	352,119	36,292,905	1.74%
PH	Parker-Hannifin Corp.	113,111	35,495,363	1.70%
ABT	Abbott Laboratories	293,177	35,204,694	1.69%
BKNG	Booking Holdings, Inc.	14,220	35,067,658	1.68%
TJX	TJX Cos., Inc. (The)	480,996	34,150,716	1.64%
ST	Sensata Technologies Holding plc	579,163	33,440,872	1.60%
GRA	W.R. Grace & Co.	458,444	31,508,856	1.51%
V	Visa, Inc. - Class A	132,252	30,888,777	1.48%
SCHW	Charles Schwab Corp. (The)	434,309	30,575,354	1.46%
LHX	L3Harris Technologies, Inc.	145,915	30,529,795	1.46%
MET	MetLife, Inc.	477,329	30,372,444	1.45%
JCI	Johnson Controls International plc	478,680	29,840,911	1.43%
D	Dominion Energy, Inc.	361,630	28,894,237	1.38%
XEC	Cimarex Energy Co.	434,274	28,748,939	1.38%
MS	Morgan Stanley	345,127	28,490,234	1.36%
HBI	Hanesbrands, Inc.	1,301,530	27,410,222	1.31%
STZ	Constellation Brands, Inc. - Class A	109,624	26,344,840	1.26%
TXN	Texas Instruments, Inc.	145,166	26,203,915	1.25%
CVS	CVS Health Corp.	340,129	25,985,856	1.24%
BWA	BorgWarner, Inc.	517,238	25,127,422	1.20%
SIVB	SVB Financial Group	43,344	24,785,399	1.19%
ASH	Ashland Global Holdings, Inc.	273,694	23,595,160	1.13%
WFC	Wells Fargo & Co.	505,845	22,788,317	1.09%
FRC	First Republic Bank	120,420	22,065,761	1.06%

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Long-Short Fund
April 30, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure (continued)				
ALK	Alaska Air Group, Inc.	318,408	$22,014,729	1.05%
PRGO	Perrigo Co. plc	493,244	20,533,748	0.98%
OZK	Bank OZK	453,235	18,578,103	0.89%
SHW	Sherwin-Williams Co. (The)	66,654	18,254,531	0.87%
ABBV	AbbVie, Inc.	160,336	17,877,464	0.86%
VZ	Verizon Communications, Inc.	308,425	17,823,881	0.85%
Short Exposure				**-29.98%**
ORCL	Oracle Corp.	-463,053	$-35,094,787	-1.68%
BF/B	Brown-Forman Corp. - Class B	-447,060	-34,101,737	-1.63%
RHI	Robert Half International, Inc.	-347,683	-30,460,508	-1.46%
PEN	Penumbra, Inc.	-92,230	-28,221,458	-1.35%
CBSH	Commerce Bancshares, Inc.	-357,896	-27,847,888	-1.33%
WDFC	WD-40 Co.	-106,567	-26,507,476	-1.27%
BBY	Best Buy Co., Inc.	-214,906	-24,987,121	-1.20%
DKS	Dick's Sporting Goods, Inc.	-285,646	-23,588,647	-1.13%
FFIN	First Financial Bankshares, Inc.	-470,513	-23,092,778	-1.11%
ORA	Ormat Technologies, Inc.	-309,765	-22,426,986	-1.07%
UAA	Under Armour, Inc. - Class A	-909,009	-22,098,009	-1.06%
SAM	Boston Beer Co., Inc. (The) - Class A	-18,103	-22,022,119	-1.05%
WAT	Waters Corp.	-70,100	-21,020,887	-1.01%
BXMT	Blackstone Mortgage Trust, Inc. - Class A	-645,515	-20,972,782	-1.00%
CCOI	Cogent Communications Holdings, Inc.	-276,595	-20,885,689	-1.00%
JCOM	j2 Global, Inc.	-171,799	-20,787,679	-1.00%
BMI	Badger Meter, Inc.	-216,581	-20,226,500	-0.97%
LOPE	Grand Canyon Education, Inc.	-157,162	-17,019,073	-0.81%
TSLA	Tesla, Inc.	-23,074	-16,369,619	-0.78%
ABG	Asbury Automotive Group, Inc.	-80,306	-15,949,575	-0.76%
BOH	Bank of Hawaii Corp.	-161,345	-14,664,647	-0.70%
PCAR	PACCAR, Inc.	-153,047	-13,755,864	-0.66%
FDS	FactSet Research Systems, Inc.	-40,702	-13,684,826	-0.66%
BLKB	Blackbaud, Inc.	-181,362	-12,898,465	-0.62%
WHR	Whirlpool Corp.	-51,110	-12,084,960	-0.58%
PRLB	Proto Labs, Inc.	-103,420	-11,589,245	-0.55%
GWW	W.W. Grainger, Inc.	-25,260	-10,951,220	-0.52%
CTAS	Cintas Corp.	-27,044	-9,333,966	-0.45%
CSCO	Cisco Systems, Inc.	-176,045	-8,962,451	-0.43%
M	Macy's, Inc.	-534,690	-8,865,160	-0.42%
ROOT	Root, Inc. - Class A	-788,160	-8,488,483	-0.41%
CAKE	Cheesecake Factory, Inc. (The)	-115,533	-7,231,211	-0.35%
SLGN	Silgan Holdings, Inc.	-140,710	-5,933,741	-0.28%
WAB	Wabtec Corp.	-67,745	-5,559,832	-0.27%
WABC	Westamerica Bancorp.	-83,265	-5,279,001	-0.25%
WU	Western Union Co. (The)	-131,109	-3,377,368	-0.16%
Money Market and Short Duration Fixed Income				**8.83%**
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	148,859,780	$148,859,780	7.13%
DHEYX	Diamond Hill Short Duration Securitized Bond Fund - Class Y	3,485,269	35,480,042	1.70%
	Short Sale Cash Collateral Proceeds	652,301,761	$652,301,761	31.23%

Schedule of Investments
Diamond Hill Long-Short Fund
April 30, 2021

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

Diamond Hill Long-Short Fund
Schedule of Investments
March 31, 2021 (Unaudited)

Common Stocks - 91.1%	Shares	Fair Value
Communication Services - 10.8%		
Alphabet, Inc., Class A [(a)]	27,755	$ 57,245,243
Comcast Corp., Class A	841,574	45,537,569
Facebook, Inc., Class A [(a)]	182,724	53,817,700
Verizon Communications, Inc. [(b)]	308,425	17,934,914
Walt Disney Co. (The) [(a)]	238,544	44,016,139
		218,551,565
Consumer Discretionary - 8.3%		
Booking Holdings, Inc. [(a)(b)]	14,670	34,178,753
BorgWarner, Inc.	751,483	34,838,752
Hanesbrands, Inc. [(b)(c)]	1,301,530	25,601,095
TJX Cos., Inc. (The) [(b)]	559,571	37,015,622
VF Corp. [(b)]	445,809	35,629,055
		167,263,277
Consumer Staples - 4.9%		
Archer-Daniels-Midland Co. [(b)]	629,693	35,892,501
Constellation Brands, Inc., Class A [(b)]	109,624	24,994,272
Mondelēz International, Inc., Class A [(b)]	657,455	38,480,841
		99,367,614
Energy - 3.1%		
Chevron Corp. [(b)]	352,119	36,898,550
Cimarex Energy Co. [(c)]	434,274	25,791,533
		62,690,083
Financials - 28.7%		
American International Group, Inc. [(b)(c)]	1,769,905	81,787,310
Bank of America Corp. [(b)]	1,089,340	42,146,565
Bank OZK [(b)]	453,235	18,514,650
Berkshire Hathaway, Inc., Class B [(a)(b)]	271,269	69,301,091
Charles Schwab Corp. (The) [(b)]	459,399	29,943,627
Citigroup, Inc. [(b)(c)]	1,045,306	76,046,011
First Republic Bank [(b)(c)]	127,240	21,217,270
Hartford Financial Services Group, Inc. (The) [(c)]	645,431	43,108,336
JPMorgan Chase & Co. [(b)]	118,494	18,038,342

Diamond Hill Long-Short Fund
Schedule of Investments (Continued)
March 31, 2021 (Unaudited)

Common Stocks - 91.1% (Continued)	Shares	Fair Value
Financials - 28.7% (Continued)		
KKR & Co., Inc. [(c)]	1,227,825	$ 59,979,251
MetLife, Inc. [(c)]	490,684	29,828,680
Morgan Stanley [(c)]	353,102	27,421,901
SVB Financial Group [(a)(b)]	43,344	21,397,199
Truist Financial Corp. [(b)]	731,910	42,684,991
		581,415,224
Health Care - 11.3%		
Abbott Laboratories [(b)(c)]	293,177	35,134,332
AbbVie, Inc. [(b)]	160,336	17,351,562
CVS Health Corp. [(b)]	340,129	25,587,905
Humana, Inc.	116,850	48,989,362
Medtronic plc [(b)(c)]	381,969	45,121,998
Perrigo Co. plc [(b)(c)]	493,244	19,961,585
Pfizer, Inc. [(b)]	1,043,045	37,789,520
		229,936,264
Industrials - 9.7%		
Alaska Air Group, Inc. [(a)(b)]	318,408	22,037,018
Johnson Controls International plc [(b)]	548,305	32,717,359
Kirby Corp. [(a)(b)(c)]	696,948	42,012,025
L3Harris Technologies, Inc. [(b)]	156,655	31,750,835
Parker-Hannifin Corp. [(b)(c)]	119,836	37,799,869
Sensata Technologies Holding plc [(a)(b)]	539,403	31,258,404
		197,575,510
Information Technology - 9.3%		
Cognizant Technology Solutions Corp., Class A	551,915	43,115,600
Fidelity National Information Services, Inc. [(b)]	325,626	45,786,272
Microsoft Corp. [(c)]	172,477	40,664,902
Texas Instruments, Inc. [(b)]	149,926	28,334,515
Visa, Inc., Class A [(b)]	147,157	31,157,552
		189,058,841
Materials - 3.6%		
Ashland Global Holdings, Inc. [(c)]	306,379	27,197,264
Sherwin-Williams Co. (The) [(b)]	22,218	16,397,106

Diamond Hill Long-Short Fund
Schedule of Investments (Continued)
March 31, 2021 (Unaudited)

Common Stocks - 91.1% (Continued)	Shares		Fair Value
Materials - 3.6% (Continued)			
W.R. Grace & Co.	496,544	$	29,723,124
			73,317,494
Utilities - 1.4%			
Dominion Energy, Inc. [b]	361,630		27,469,415
Total Common Stocks (Cost $1,039,817,054)		$	1,846,645,287

Registered Investment Companies - 24.8%	Shares		Fair Value
Diamond Hill Short Duration Securitized Bond Fund, Class Y [d]	3,475,019	$	35,375,689
State Street Institutional US Government Money Market Fund, Premier Class, 0.04% [e]	132,960,868		132,960,868
State Street Navigator Securities Lending Portfolio I, 0.10% [e][f]	334,435,674		334,435,674
Total Registered Investment Companies (Cost $502,265,733)		$	502,772,231
Total Investment Securities - 115.9% (Cost $1,542,082,787)		$	2,349,417,518
Segregated Cash With Custodian - 30.0%			608,998,883
Investments Sold Short - (29.7)% (Proceeds $476,177,757)			(603,075,867)
Liabilities in Excess of Other Assets - (16.2)%			(327,313,873)
Net Assets - 100.0%		$	2,028,026,661

(a) Non-income producing security.
(b) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2021 was $325,380,971.
(c) All or a portion of the shares have been pledged as collateral for open short positions.
(d) Affiliated Fund.
(e) The rate shown is the 7-day effective yield as of March 31, 2021.
(f) This security was purchased with cash collateral held from securities on loan.

plc - Public Limited Company

See accompanying notes to Schedules of Investments.

Diamond Hill Long-Short Fund
Schedule of Investments Sold Short
March 31, 2021 (Unaudited)

Common Stocks - 29.7%	Shares	Fair Value
Communication Services - 0.9%		
Cogent Communications Holdings, Inc.	254,325	$ 17,487,387
Consumer Discretionary - 6.8%		
Asbury Automotive Group, Inc.	80,306	15,780,129
Best Buy Co., Inc.	214,906	24,673,358
Cheesecake Factory, Inc. (The)	115,533	6,759,836
Dick's Sporting Goods, Inc.	285,646	21,751,943
Grand Canyon Education, Inc.	157,162	16,832,050
Macy's, Inc.	363,055	5,877,860
Tesla, Inc.	23,074	15,411,817
Under Armour, Inc., Class A	909,009	20,143,639
Whirlpool Corp.	51,110	11,262,089
		138,492,721
Consumer Staples - 4.1%		
Boston Beer Co., Inc. (The), Class A	18,103	21,837,287
Brown-Forman Corp., Class B	447,060	30,833,728
WD-40 Co.	96,455	29,532,592
		82,203,607
Financials - 5.2%		
Bank of Hawaii Corp.	161,345	14,438,764
Blackstone Mortgage Trust, Inc., Class A	645,515	20,010,965
Commerce Bancshares, Inc.	373,416	28,607,400
FactSet Research Systems, Inc.	40,702	12,560,230
First Financial Bankshares, Inc.	417,238	19,497,532
Root, Inc., Class A	788,160	10,033,277
		105,148,168
Health Care - 2.2%		
Penumbra, Inc.	92,230	24,955,593
Waters Corp.	70,100	19,920,317
		44,875,910
Industrials - 4.0%		
Cintas Corp.	27,044	9,230,388
PACCAR, Inc.	172,432	16,022,381
Proto Labs, Inc.	103,420	12,591,385
Robert Half International, Inc.	347,683	27,143,612

Diamond Hill Long-Short Fund
Schedule of Investments Sold Short (Continued)
March 31, 2021 (Unaudited)

Common Stocks - 29.7% (continued)	Shares	Fair Value
Industrials - 4.0% (continued)		
W.W. Grainger, Inc.	28,920	$ 11,594,896
Wabtec Corp.	67,745	5,362,694
		81,945,356
Information Technology - 4.9%		
Badger Meter, Inc.	248,026	23,083,780
Blackbaud, Inc.	181,362	12,891,211
Cisco Systems, Inc.	134,130	6,935,862
j2 Global, Inc.	171,799	20,591,828
Oracle Corp.	463,053	32,492,429
Western Union Co. (The)	131,109	3,233,148
		99,228,258
Materials - 0.2%		
Silgan Holdings, Inc.	114,495	4,812,225
Real Estate - 0.3%		
VEREIT, Inc.	146,346	5,651,883
Utilities - 1.1%		
Ormat Technologies, Inc.	295,815	23,230,352
Total Investments Sold Short - 29.7% (Proceeds $476,177,757)		$ 603,075,867

Percentages disclosed are based on total net assets of the Fund at March 31, 2021.

See accompanying notes to Schedules of Investments.

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Long-Short Fund
February 28, 2021

Gross Exposure	**(Long + Short)**	**121%**
Net Exposure	**(Long - Short)**	**61%**
	Net Assets:	**$ 1,971,230,650**

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure				**91.22%**
AIG	American International Group, Inc.	1,795,680	$78,920,136	4.00%
C	Citigroup, Inc.	1,087,241	71,627,437	3.63%
BRK/B	Berkshire Hathaway, Inc. - Class B	277,439	66,726,854	3.39%
GOOGL	Alphabet, Inc. - Class A	27,755	56,118,112	2.85%
KKR	KKR & Co., Inc.	1,227,825	55,939,707	2.84%
DIS	Walt Disney Co. (The)	251,604	47,563,220	2.41%
FB	Facebook, Inc. - Class A	182,724	47,073,357	2.39%
KEX	Kirby Corp.	742,479	46,449,486	2.36%
CMCSA	Comcast Corp. - Class A	878,419	46,310,250	2.35%
FIS	Fidelity National Information Services, Inc.	325,626	44,936,388	2.28%
MDT	Medtronic plc	381,969	44,678,914	2.27%
BAC	Bank of America Corp.	1,203,765	41,782,683	2.12%
HIG	Hartford Financial Services Group, Inc. (The)	793,351	40,214,962	2.04%
TFC	Truist Financial Corp.	705,475	40,183,856	2.04%
MSFT	Microsoft Corp.	172,477	40,080,205	2.03%
HUM	Humana, Inc.	104,470	39,662,036	2.01%
CVX	Chevron Corp.	389,074	38,907,400	1.97%
ADM	Archer-Daniels-Midland Co.	683,918	38,696,080	1.96%
JCI	Johnson Controls International plc	688,050	38,386,310	1.95%
BWA	BorgWarner, Inc.	838,018	37,710,810	1.91%
CTSH	Cognizant Technology Solutions Corp. - Class A	507,220	37,270,526	1.89%
TJX	TJX Cos., Inc. (The)	559,571	36,926,090	1.87%
VFC	VF Corp.	445,809	35,276,866	1.79%
BKNG	Booking Holdings, Inc.	15,130	35,230,356	1.79%
ABT	Abbott Laboratories	293,177	35,116,741	1.78%
MDLZ	Mondelez International, Inc. - Class A	657,455	34,950,308	1.77%
PFE	Pfizer, Inc.	1,043,045	34,931,577	1.77%
PH	Parker-Hannifin Corp.	119,836	34,388,139	1.74%
V	Visa, Inc. - Class A	147,157	31,254,675	1.59%
ST	Sensata Technologies Holding plc	539,403	30,902,398	1.57%
GRA	W.R. Grace & Co.	496,544	29,425,197	1.49%
LHX	L3Harris Technologies, Inc.	156,655	28,497,111	1.45%
SCHW	Charles Schwab Corp. (The)	459,399	28,354,106	1.44%
MS	Morgan Stanley	367,737	28,267,943	1.43%
MET	MetLife, Inc.	490,684	28,263,398	1.43%
TXN	Texas Instruments, Inc.	163,571	28,178,376	1.43%
XEC	Cimarex Energy Co.	476,704	27,644,065	1.40%
ASH	Ashland Global Holdings, Inc.	306,379	25,772,601	1.31%
HBI	Hanesbrands, Inc.	1,346,620	23,821,708	1.21%
D	Dominion Energy, Inc.	348,030	23,777,410	1.21%
STZ	Constellation Brands, Inc. - Class A	109,624	23,474,883	1.19%
CVS	CVS Health Corp.	340,129	23,172,989	1.18%
SIVB	SVB Financial Group	44,819	22,649,730	1.15%
OZK	Bank OZK	531,885	21,924,300	1.11%
ALK	Alaska Air Group, Inc.	333,023	21,653,155	1.10%

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Long-Short Fund
February 28, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure (continued)				
FRC	First Republic Bank	127,240	$20,962,790	1.06%
PRGO	Perrigo Co. plc	493,244	19,907,328	1.01%
JPM	JPMorgan Chase & Co.	118,494	17,438,762	0.88%
ABBV	AbbVie, Inc.	160,336	17,274,601	0.88%
SHW	Sherwin-Williams Co. (The)	22,218	15,115,794	0.77%
VZ	Verizon Communications, Inc.	261,010	14,433,853	0.73%
Short Exposure				**-29.85%**
BF/B	Brown-Forman Corp. - Class B	-447,060	$-32,000,555	-1.62%
WDFC	WD-40 Co.	-96,455	-30,069,846	-1.53%
ORCL	Oracle Corp.	-463,053	-29,871,549	-1.52%
CBSH	Commerce Bancshares, Inc.	-396,371	-29,343,345	-1.49%
RHI	Robert Half International, Inc.	-347,683	-27,046,261	-1.37%
BMI	Badger Meter, Inc.	-248,026	-26,933,143	-1.37%
PEN	Penumbra, Inc.	-92,230	-26,232,979	-1.33%
FFIN	First Financial Bankshares, Inc.	-586,823	-26,207,515	-1.33%
DKS	Dick's Sporting Goods, Inc.	-329,656	-23,527,549	-1.19%
ORA	Ormat Technologies, Inc.	-238,255	-20,411,306	-1.04%
UAA	Under Armour, Inc. - Class A	-909,009	-19,898,207	-1.01%
WAT	Waters Corp.	-70,100	-19,198,988	-0.97%
LOPE	Grand Canyon Education, Inc.	-177,977	-18,632,412	-0.95%
SAM	Boston Beer Co., Inc. (The) - Class A	-18,103	-18,622,737	-0.94%
BXMT	Blackstone Mortgage Trust, Inc. - Class A	-616,800	-18,010,560	-0.91%
TSLA	Tesla, Inc.	-26,619	-17,981,134	-0.91%
JCOM	j2 Global, Inc.	-157,359	-17,526,645	-0.89%
BBY	Best Buy Co., Inc.	-170,411	-17,100,744	-0.87%
PCAR	PACCAR, Inc.	-172,432	-15,689,588	-0.80%
CCOI	Cogent Communications Holdings, Inc.	-254,325	-15,221,351	-0.77%
PRLB	Proto Labs, Inc.	-103,420	-15,066,226	-0.76%
ABG	Asbury Automotive Group, Inc.	-80,306	-13,607,852	-0.69%
BLKB	Blackbaud, Inc.	-181,362	-12,481,333	-0.63%
FDS	FactSet Research Systems, Inc.	-40,702	-12,369,745	-0.63%
GWW	W.W. Grainger, Inc.	-31,980	-11,919,266	-0.60%
BOH	Bank of Hawaii Corp.	-117,895	-10,315,812	-0.52%
WHR	Whirlpool Corp.	-51,110	-9,714,989	-0.49%
ROOT	Root, Inc.	-681,315	-9,190,939	-0.47%
CTAS	Cintas Corp.	-27,044	-8,771,451	-0.45%
VER	VEREIT, Inc.	-172,001	-6,708,039	-0.34%
CAKE	Cheesecake Factory, Inc. (The)	-115,533	-6,348,538	-0.32%
CSCO	Cisco Systems, Inc.	-134,130	-6,018,413	-0.31%
AKAM	Akamai Technologies, Inc.	-62,645	-5,919,952	-0.30%
WAB	Wabtec Corp.	-67,745	-4,906,770	-0.25%
WU	Western Union Co. (The)	-131,109	-3,044,351	-0.15%
SLGN	Silgan Holdings, Inc.	-67,005	-2,516,708	-0.13%
Money Market and Short Duration Fixed Income				**7.31%**
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	108,808,664	$108,808,664	5.52%
DHEYX	Diamond Hill Short Duration Securitized Bond Fund - Class Y	3,465,487	35,278,655	1.79%
	Short Sale Cash Collateral Proceeds	617,631,631	$617,631,631	31.33%

Schedule of Investments
Diamond Hill Long-Short Fund
February 28, 2021

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Long-Short Fund
January 31, 2021

Gross Exposure	**(Long + Short)**	**123%**
Net Exposure	**(Long - Short)**	**60%**
	Net Assets:	**$ 1,893,106,032**

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure				**91.63%**
AIG	American International Group, Inc.	1,965,080	$73,572,595	3.89%
BRK/B	Berkshire Hathaway, Inc. - Class B	309,479	70,520,980	3.73%
C	Citigroup, Inc.	1,149,646	66,667,972	3.52%
GOOGL	Alphabet, Inc. - Class A	30,575	55,871,532	2.95%
KKR	KKR & Co., Inc.	1,369,095	53,326,250	2.82%
JCI	Johnson Controls International plc	1,036,815	51,654,123	2.73%
MDT	Medtronic plc	405,044	45,093,549	2.38%
DIS	Walt Disney Co. (The)	264,539	44,487,524	2.35%
CMCSA	Comcast Corp. - Class A	878,419	43,543,230	2.30%
CTSH	Cognizant Technology Solutions Corp. - Class A	523,700	40,822,415	2.16%
ABT	Abbott Laboratories	323,962	40,038,464	2.12%
HUM	Humana, Inc.	104,470	40,023,502	2.11%
MSFT	Microsoft Corp.	172,477	40,007,765	2.11%
HIG	Hartford Financial Services Group, Inc. (The)	812,516	39,017,018	2.06%
FB	Facebook, Inc. - Class A	147,169	38,018,168	2.01%
TJX	TJX Cos., Inc. (The)	591,801	37,898,936	2.00%
TFC	Truist Financial Corp.	789,030	37,857,659	2.00%
KEX	Kirby Corp.	742,479	37,688,234	1.99%
FIS	Fidelity National Information Services, Inc.	304,211	37,557,890	1.98%
PFE	Pfizer, Inc.	1,043,045	37,445,316	1.98%
BAC	Bank of America Corp.	1,256,985	37,269,605	1.97%
MDLZ	Mondelez International, Inc. - Class A	657,455	36,449,305	1.93%
BWA	BorgWarner, Inc.	862,453	36,214,401	1.91%
ADM	Archer-Daniels-Midland Co.	699,013	34,957,640	1.85%
VFC	VF Corp.	445,809	34,269,338	1.81%
CVX	Chevron Corp.	389,074	33,149,105	1.75%
PH	Parker-Hannifin Corp.	119,836	31,709,804	1.68%
TXN	Texas Instruments, Inc.	182,531	30,243,561	1.60%
BKNG	Booking Holdings, Inc.	15,130	29,417,713	1.55%
GRA	W.R. Grace & Co.	496,544	28,809,483	1.52%
V	Visa, Inc. - Class A	147,157	28,438,090	1.50%
LHX	L3Harris Technologies, Inc.	164,130	28,149,936	1.49%
SCHW	Charles Schwab Corp. (The)	543,414	28,007,558	1.48%
MET	MetLife, Inc.	573,744	27,625,774	1.46%
ST	Sensata Technologies Holding plc	499,758	27,236,811	1.44%
MS	Morgan Stanley	375,587	25,183,108	1.33%
STZ	Constellation Brands, Inc. - Class A	117,464	24,776,682	1.31%
ASH	Ashland Global Holdings, Inc.	306,379	24,507,256	1.29%
CVS	CVS Health Corp.	340,129	24,370,243	1.29%
SIVB	SVB Financial Group	55,444	24,272,274	1.28%
OZK	Bank OZK	651,170	24,197,477	1.28%
XEC	Cimarex Energy Co.	555,619	23,436,009	1.24%
PRGO	Perrigo Co. plc	546,314	23,327,608	1.23%
HBI	Hanesbrands, Inc.	1,515,965	23,179,105	1.22%
D	Dominion Energy, Inc.	302,818	22,072,404	1.17%

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Long-Short Fund
January 31, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure (continued)				
FRC	First Republic Bank	140,080	$20,310,199	1.07%
ALK	Alaska Air Group, Inc.	408,243	19,934,506	1.05%
SHW	Sherwin-Williams Co. (The)	22,218	15,370,412	0.81%
JPM	JPMorgan Chase & Co.	118,494	15,246,623	0.81%
ABBV	AbbVie, Inc.	115,206	11,806,311	0.62%
VZ	Verizon Communications, Inc.	173,310	9,488,723	0.50%
Short Exposure				**-31.67%**
BF/B	Brown-Forman Corp. - Class B	-453,275	$-32,486,219	-1.72%
CBSH	Commerce Bancshares, Inc.	-480,096	-32,094,418	-1.70%
WDFC	WD-40 Co.	-96,455	-29,361,867	-1.55%
ORA	Ormat Technologies, Inc.	-249,890	-28,527,442	-1.51%
ORCL	Oracle Corp.	-463,053	-27,982,293	-1.48%
PEN	Penumbra, Inc.	-92,230	-24,080,331	-1.27%
BMI	Badger Meter, Inc.	-258,781	-23,732,806	-1.25%
RHI	Robert Half International, Inc.	-347,683	-23,468,603	-1.24%
FFIN	First Financial Bankshares, Inc.	-612,223	-23,191,007	-1.22%
DKS	Dick's Sporting Goods, Inc.	-329,656	-22,090,249	-1.17%
PRLB	Proto Labs, Inc.	-103,420	-21,904,356	-1.16%
BLKB	Blackbaud, Inc.	-318,862	-21,201,134	-1.12%
TSLA	Tesla, Inc.	-26,619	-21,122,975	-1.12%
WAT	Waters Corp.	-70,100	-18,553,367	-0.98%
BBY	Best Buy Co., Inc.	-170,411	-18,544,125	-0.98%
LOPE	Grand Canyon Education, Inc.	-203,147	-17,255,306	-0.91%
PCAR	PACCAR, Inc.	-183,692	-16,756,384	-0.89%
SAM	Boston Beer Co., Inc. (The) - Class A	-18,103	-16,598,460	-0.88%
BXMT	Blackstone Mortgage Trust, Inc. - Class A	-616,800	-16,443,888	-0.87%
AKAM	Akamai Technologies, Inc.	-146,720	-16,290,322	-0.86%
JCOM	j2 Global, Inc.	-157,359	-16,151,328	-0.85%
UAA	Under Armour, Inc. - Class A	-909,009	-15,907,657	-0.84%
CCOI	Cogent Communications Holdings, Inc.	-254,325	-14,483,809	-0.76%
ROOT	Root, Inc.	-681,315	-13,731,904	-0.73%
GWW	W.W. Grainger, Inc.	-37,545	-13,681,023	-0.72%
ABG	Asbury Automotive Group, Inc.	-94,151	-13,426,874	-0.71%
FDS	FactSet Research Systems, Inc.	-40,702	-12,305,843	-0.65%
WHR	Whirlpool Corp.	-51,110	-9,459,950	-0.50%
CTAS	Cintas Corp.	-27,044	-8,603,237	-0.45%
WAB	Wabtec Corp.	-92,105	-6,835,112	-0.36%
VER	VEREIT, Inc.	-188,061	-6,625,389	-0.35%
CSCO	Cisco Systems, Inc.	-134,130	-5,979,515	-0.32%
CAKE	Cheesecake Factory, Inc. (The)	-115,533	-5,195,519	-0.27%
WU	Western Union Co. (The)	-131,109	-2,919,797	-0.15%
SLGN	Silgan Holdings, Inc.	-67,005	-2,440,992	-0.13%
Money Market and Short Duration Fixed Income				**8.09%**
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	117,919,703	$117,919,703	6.23%
DHEYX	Diamond Hill Short Duration Securitized Bond Fund - Class Y	3,457,675	35,199,129	1.86%
	Short Sale Cash Collateral Proceeds	631,398,153	$631,398,153	33.35%

Schedule of Investments
Diamond Hill Long-Short Fund
January 31, 2021

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

Diamond Hill Long-Short Fund
Schedule of Investments
December 31, 2020

	Shares		Fair Value
Common Stocks — 91.2%			
Communication Services — 9.2%			
Alphabet, Inc., Class A [(a)]	33,745	$	59,142,837
Comcast Corp., Class A	878,419		46,029,156
Facebook, Inc., Class A [(a)]	129,374		35,339,802
Walt Disney Co. (The) [(a)(b)]	264,539		47,929,176
			188,440,971
Consumer Discretionary — 9.4%			
Advance Auto Parts, Inc.	111,417		17,549,292
Booking Holdings, Inc. [(a)]	15,970		35,569,502
BorgWarner, Inc. [(b)]	927,063		35,821,714
Hanesbrands, Inc. [(b)(c)]	1,515,965		22,102,770
TJX Cos., Inc. (The) [(b)]	645,226		44,062,484
VF Corp. [(b)]	445,809		38,076,547
			193,182,309
Consumer Staples — 4.9%			
Archer-Daniels-Midland Co. [(b)(c)]	699,013		35,237,245
Constellation Brands, Inc., Class A [(b)]	126,794		27,774,226
Mondelēz International, Inc., Class A [(b)]	657,455		38,441,394
			101,452,865
Energy — 2.8%			
Chevron Corp. [(b)]	365,649		30,879,058
Cimarex Energy Co. [(c)]	730,209		27,390,140
			58,269,198
Financials — 29.1%			
American International Group, Inc. [(b)(c)]	2,095,155		79,322,568
Bank of America Corp.	1,316,160		39,892,810
Bank OZK [(b)]	971,745		30,386,466
Berkshire Hathaway, Inc., Class B [(a)]	309,479		71,758,896
Charles Schwab Corp. (The) [(b)]	523,314		27,756,575
Citigroup, Inc. [(b)(c)]	1,243,091		76,648,991
First Republic Bank [(b)(c)]	172,640		25,365,995
Hartford Financial Services Group, Inc. (The) [(c)]	909,886		44,566,216
JPMorgan Chase & Co. [(b)]	118,494		15,057,033
KKR & Co., Inc. [(b)(c)]	1,428,210		57,828,223
MetLife, Inc. [(b)(c)]	641,229		30,105,702

Diamond Hill Long-Short Fund
Schedule of Investments (Continued)
December 31, 2020

	Shares		Fair Value
Common Stocks — 91.2% continued			
Financials — 29.1% continued			
Morgan Stanley [b][c]	442,207	$	30,304,446
SVB Financial Group [a][b]	78,539		30,459,780
Truist Financial Corp. [b]	803,635		38,518,226
			597,971,927
Health Care — 11.3%			
Abbott Laboratories [b][c]	341,597		37,401,456
AbbVie, Inc. [b]	115,206		12,344,323
CVS Health Corp. [b]	340,129		23,230,811
Humana, Inc.	104,470		42,860,907
Medtronic plc [b][c]	433,409		50,769,530
Perrigo Co. plc [b][c]	624,709		27,936,986
Pfizer, Inc. [b]	1,043,045		38,394,486
			232,938,499
Industrials — 10.4%			
Alaska Air Group, Inc. [b]	408,243		21,228,636
Johnson Controls International plc [b]	1,238,400		57,697,056
Kirby Corp. [a][b][c]	769,714		39,894,277
L3Harris Technologies, Inc. [b]	164,130		31,023,853
Parker-Hannifin Corp. [c]	133,311		36,315,249
Sensata Technologies Holding plc [a][b]	542,568		28,615,036
			214,774,107
Information Technology — 9.4%			
Cognizant Technology Solutions Corp., Class A [b]	566,775		46,447,211
Fidelity National Information Services, Inc. [b]	304,211		43,033,688
Microsoft Corp. [c]	184,097		40,946,855
Texas Instruments, Inc. [b]	182,531		29,958,813
Visa, Inc., Class A	147,157		32,187,651
			192,574,218
Materials — 3.6%			
Ashland Global Holdings, Inc. [c]	340,084		26,934,653
Sherwin-Williams Co. (The) [b]	22,218		16,328,230
W.R. Grace & Co. [b]	553,439		30,339,526
			73,602,409

	Shares		Fair Value
Utilities — 1.1%			
Dominion Energy, Inc. [b]	293,275	$	22,054,280
Total Common Stocks			
(Cost $1,176,178,258)		$	1,875,260,783
Registered Investment Companies — 22.0%			
Diamond Hill Short Duration Securitized Bond Fund, Class Y [d]	3,449,196		34,836,878
State Street Institutional US Government Money Market Fund, Premier Class, 0.03% [e]	123,366,204		123,366,204
State Street Navigator Securities Lending Portfolio I, 0.17% [e][f]	294,518,354		294,518,354
Total Registered Investment Companies			
(Cost $452,490,960)		$	452,721,436
Total Investment Securities — 113.2%			
(Cost $1,628,669,218)		$	2,327,982,219
Segregated Cash With Custodian — 29.4%			604,194,749
Investments Sold Short — (28.7)%			
(Proceeds $506,570,999)			(590,817,468)
Liabilities in Excess of Other Assets — (13.9)%			(285,585,898)
Net Assets — 100.0%		$	2,055,773,602

[a] Non-income producing security.
[b] All or a portion of the security is on loan. The total fair value of the securities on loan as of December 31, 2020 was $289,541,747.
[c] All or a portion of the shares have been pledged as collateral for open short positions.
[d] Affiliated Fund.
[e] The rate shown is the 7-day effective yield as of December 31, 2020.
[f] This security was purchased with cash collateral held from securities on loan.

plc — Public Limited Company

Diamond Hill Long-Short Fund
Schedule of Investments Sold Short
December 31, 2020

	Shares		Fair Value
Common Stocks — 28.7%			
Communication Services — 0.7%			
Cogent Communications Holdings, Inc.	254,325	$	15,226,438
Consumer Discretionary — 5.9%			
Asbury Automotive Group, Inc.	103,986		15,154,920
Best Buy Co., Inc.	170,411		17,005,314
Cheesecake Factory, Inc. (The)	161,458		5,983,634
Dick's Sporting Goods, Inc.	329,656		18,529,964
Grand Canyon Education, Inc.	195,772		18,228,331
Tesla, Inc.	29,499		20,816,559
Under Armour, Inc., Class A	886,009		15,212,775
Whirlpool Corp.	54,240		9,789,778
			120,721,275
Consumer Staples — 3.8%			
Boston Beer Co., Inc. (The), Class A	14,068		13,987,672
Brown-Forman Corp., Class B	472,815		37,555,695
WD-40 Co.	100,875		26,800,470
			78,343,837
Financials — 4.8%			
Blackstone Mortgage Trust, Inc., Class A	573,905		15,799,605
Commerce Bancshares, Inc.	563,516		37,023,001
FactSet Research Systems, Inc.	40,702		13,533,415
First Financial Bankshares, Inc.	612,223		22,147,167
Root, Inc.	681,315		10,703,459
			99,206,647
Health Care — 1.8%			
Penumbra, Inc.	92,230		16,140,250
Waters Corp.	83,080		20,555,654
			36,695,904
Industrials — 4.5%			
Cintas Corp.	27,044		9,558,972
PACCAR, Inc.	259,952		22,428,659
Proto Labs, Inc.	110,920		17,015,128

	Shares		Fair Value
Industrials — 4.5% continued			
Robert Half International, Inc.	347,683	$	21,723,234
W.W. Grainger, Inc.	37,545		15,331,125
Wabtec Corp.	92,105		6,742,086
			92,799,204
Information Technology — 5.5%			
Akamai Technologies, Inc.	146,720		15,404,133
Badger Meter, Inc.	263,236		24,759,978
Blackbaud, Inc.	318,862		18,353,697
Cisco Systems, Inc.	134,130		6,002,318
j2 Global, Inc.	157,359		15,372,401
Oracle Corp.	463,053		29,954,899
Western Union Co. (The)	147,924		3,245,453
			113,092,879
Materials — 0.1%			
Silgan Holdings, Inc.	67,005		2,484,545
Real Estate — 0.4%			
VEREIT, Inc.	207,916		7,857,146
Utilities — 1.2%			
Ormat Technologies, Inc.	270,155		24,389,593
Total Investments Sold Short — 28.7%			
(Proceeds $506,570,999)		$	590,817,468

Percentages disclosed are based on total net assets of the Fund at December 31, 2020.

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Long-Short Fund
November 30, 2020

Gross Exposure	**(Long + Short)**	**117%**
Net Exposure	**(Long - Short)**	**64%**

Net Assets:	**$ 2,053,940,180**

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure				**90.36%**
AIG	American International Group, Inc.	2,122,225	$81,578,329	3.97%
BRK/B	Berkshire Hathaway, Inc. - Class B	309,479	70,842,838	3.45%
C	Citigroup, Inc.	1,243,091	68,457,021	3.33%
GOOGL	Alphabet, Inc. - Class A	33,745	59,202,228	2.88%
JCI	Johnson Controls International plc	1,238,400	57,015,936	2.78%
KKR	KKR & Co., Inc.	1,428,210	54,172,005	2.64%
MDT	Medtronic plc	433,409	49,278,603	2.40%
CTSH	Cognizant Technology Solutions Corp. - Class A	586,255	45,804,103	2.23%
FIS	Fidelity National Information Services, Inc.	304,211	45,147,954	2.20%
CMCSA	Comcast Corp. - Class A	878,419	44,131,771	2.15%
TJX	TJX Cos., Inc. (The)	659,521	41,886,179	2.04%
HUM	Humana, Inc.	101,840	40,788,957	1.99%
HIG	Hartford Financial Services Group, Inc. (The)	909,886	40,216,961	1.96%
PFE	Pfizer, Inc.	1,043,045	39,959,054	1.95%
KEX	Kirby Corp.	786,959	39,820,125	1.94%
MSFT	Microsoft Corp.	184,097	39,409,645	1.92%
DIS	Walt Disney Co. (The)	264,539	39,154,417	1.91%
TFC	Truist Financial Corp.	829,320	38,497,034	1.87%
MDLZ	Mondelez International, Inc. - Class A	657,455	37,770,790	1.84%
VFC	VF Corp.	445,809	37,180,471	1.81%
BAC	Bank of America Corp.	1,316,160	37,063,066	1.80%
ABT	Abbott Laboratories	341,597	36,967,627	1.80%
BWA	BorgWarner, Inc.	927,063	36,016,398	1.75%
FB	Facebook, Inc. - Class A	129,374	35,832,717	1.74%
PH	Parker-Hannifin Corp.	133,311	35,628,698	1.74%
GRA	W.R. Grace & Co.	647,049	35,406,521	1.72%
BKNG	Booking Holdings, Inc.	17,370	35,234,176	1.72%
ADM	Archer-Daniels-Midland Co.	699,013	34,789,877	1.69%
OZK	Bank OZK	1,214,560	33,959,098	1.65%
PRGO	Perrigo Co. plc	702,494	33,874,261	1.65%
SIVB	SVB Financial Group	97,739	33,706,272	1.64%
V	Visa, Inc. - Class A	157,967	33,228,358	1.62%
ST	Sensata Technologies Holding plc	661,663	32,309,004	1.57%
LHX	L3Harris Technologies, Inc.	164,130	31,511,319	1.53%
STZ	Constellation Brands, Inc. - Class A	150,554	30,990,035	1.51%
CVX	Chevron Corp.	353,064	30,780,120	1.50%
MET	MetLife, Inc.	641,229	29,605,543	1.44%
TXN	Texas Instruments, Inc.	182,531	29,433,124	1.43%
XEC	Cimarex Energy Co.	782,264	28,122,391	1.37%
MS	Morgan Stanley	442,207	27,341,659	1.33%
ASH	Ashland Global Holdings, Inc.	340,084	25,564,114	1.25%
SCHW	Charles Schwab Corp. (The)	523,314	25,527,257	1.24%
FRC	First Republic Bank	184,705	23,930,380	1.17%
CVS	CVS Health Corp.	340,129	23,057,345	1.12%
HBI	Hanesbrands, Inc.	1,515,965	21,526,703	1.05%

Schedule of Investments
Diamond Hill Long-Short Fund
November 30, 2020

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure (continued)				
ALK	Alaska Air Group, Inc.	408,243	$20,808,146	1.01%
D	Dominion Energy, Inc.	264,105	20,729,601	1.01%
AAP	Advance Auto Parts, Inc.	130,502	19,275,145	0.94%
SHW	Sherwin-Williams Co. (The)	23,158	17,313,616	0.84%
JPM	JPMorgan Chase & Co.	118,494	13,968,073	0.68%
ABBV	AbbVie, Inc.	115,206	12,048,243	0.59%
Short Exposure				**-26.71%**
BF/B	Brown-Forman Corp. - Class B	-472,815	$-38,137,258	-1.86%
CBSH	Commerce Bancshares, Inc.	-536,682	-35,399,545	-1.72%
ORCL	Oracle Corp.	-463,053	-26,727,419	-1.30%
WDFC	WD-40 Co.	-100,875	-25,653,521	-1.25%
PCAR	PACCAR, Inc.	-259,952	-22,631,421	-1.10%
RHI	Robert Half International, Inc.	-347,683	-22,314,295	-1.09%
BMI	Badger Meter, Inc.	-263,236	-21,701,176	-1.06%
ORA	Ormat Technologies, Inc.	-270,155	-21,290,916	-1.04%
CTAS	Cintas Corp.	-59,484	-21,134,665	-1.03%
FFIN	First Financial Bankshares, Inc.	-612,223	-20,460,493	-1.00%
TSLA	Tesla, Inc.	-34,644	-19,663,934	-0.96%
WAT	Waters Corp.	-83,080	-19,275,391	-0.94%
GWW	W.W. Grainger, Inc.	-45,960	-19,225,068	-0.94%
DKS	Dick's Sporting Goods, Inc.	-329,656	-18,727,757	-0.91%
BBY	Best Buy Co., Inc.	-170,411	-18,540,717	-0.90%
BLKB	Blackbaud, Inc.	-318,862	-17,566,108	-0.85%
LOPE	Grand Canyon Education, Inc.	-195,772	-16,341,089	-0.80%
WHR	Whirlpool Corp.	-82,845	-16,122,465	-0.78%
AKAM	Akamai Technologies, Inc.	-146,720	-15,186,987	-0.74%
CCOI	Cogent Communications Holdings, Inc.	-254,325	-14,786,456	-0.72%
FDS	FactSet Research Systems, Inc.	-40,702	-13,584,700	-0.66%
UAA	Under Armour, Inc. - Class A	-812,704	-13,466,505	-0.66%
BXMT	Blackstone Mortgage Trust, Inc. - Class A	-515,885	-13,402,692	-0.65%
SAM	Boston Beer Co., Inc. (The) - Class A	-14,068	-13,095,057	-0.64%
ABG	Asbury Automotive Group, Inc.	-107,756	-12,151,644	-0.59%
JCOM	j2 Global, Inc.	-131,724	-11,803,788	-0.57%
ROOT	Root, Inc.	-485,980	-8,601,846	-0.42%
VER	VEREIT, Inc.	-1,039,580	-7,370,622	-0.36%
WAB	Wabtec Corp.	-92,105	-6,751,297	-0.33%
CAKE	Cheesecake Factory, Inc. (The)	-161,458	-6,051,446	-0.29%
CSCO	Cisco Systems, Inc.	-134,130	-5,770,273	-0.28%
WU	Western Union Co. (The)	-147,924	-3,337,165	-0.16%
SLGN	Silgan Holdings, Inc.	-67,005	-2,264,769	-0.11%
Money Market and Short Duration Fixed Income				**9.06%**
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	146,576,333	$146,576,333	7.14%
DHEYX	Diamond Hill Short Duration Securitized Bond Fund - Class Y	3,936,899	39,526,469	1.92%
	Short Sale Cash Collateral Proceeds	566,492,300	$566,492,300	27.58%

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DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Long-Short Fund
October 31, 2020

Gross Exposure	**(Long + Short)**	**113%**
Net Exposure	**(Long - Short)**	**63%**
	Net Assets:	**$ 1,900,714,830**

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure				**88.01%**
BRK/B	Berkshire Hathaway, Inc. - Class B	360,554	$72,795,853	3.83%
AIG	American International Group, Inc.	2,155,350	67,871,971	3.57%
GOOGL	Alphabet, Inc. - Class A	37,735	60,983,911	3.21%
C	Citigroup, Inc.	1,379,011	57,118,636	3.01%
JCI	Johnson Controls International plc	1,260,785	53,217,735	2.80%
KKR	KKR & Co., Inc.	1,490,930	50,915,259	2.68%
MDT	Medtronic plc	433,409	43,587,943	2.29%
CTSH	Cognizant Technology Solutions Corp. - Class A	586,255	41,870,332	2.20%
CMCSA	Comcast Corp. - Class A	897,644	37,916,483	2.00%
FIS	Fidelity National Information Services, Inc.	304,211	37,901,648	1.99%
MSFT	Microsoft Corp.	184,097	37,274,120	1.96%
HUM	Humana, Inc.	93,230	37,224,874	1.96%
ABT	Abbott Laboratories	353,627	37,169,734	1.96%
PFE	Pfizer, Inc.	1,043,045	37,007,237	1.95%
HIG	Hartford Financial Services Group, Inc. (The)	956,041	36,826,699	1.94%
PRGO	Perrigo Co. plc	818,649	35,914,132	1.89%
GRA	W.R. Grace & Co.	814,699	35,431,259	1.86%
DIS	Walt Disney Co. (The)	288,389	34,967,166	1.84%
TFC	Truist Financial Corp.	829,320	34,930,958	1.84%
MDLZ	Mondelez International, Inc. - Class A	657,455	34,924,010	1.84%
ADM	Archer-Daniels-Midland Co.	754,558	34,890,762	1.84%
SIVB	SVB Financial Group	118,954	34,579,928	1.82%
TJX	TJX Cos., Inc. (The)	671,806	34,127,745	1.80%
PH	Parker-Hannifin Corp.	161,806	33,713,898	1.77%
OZK	Bank OZK	1,347,020	33,379,156	1.76%
BWA	BorgWarner, Inc.	927,063	32,428,664	1.71%
VFC	VF Corp.	476,074	31,992,173	1.68%
FB	Facebook, Inc. - Class A	115,854	30,482,346	1.60%
KEX	Kirby Corp.	786,959	30,290,052	1.59%
TXN	Texas Instruments, Inc.	200,861	29,042,492	1.53%
ST	Sensata Technologies Holding plc	661,663	28,921,290	1.52%
V	Visa, Inc. - Class A	157,967	28,704,184	1.51%
BKNG	Booking Holdings, Inc.	17,370	28,182,825	1.48%
MET	MetLife, Inc.	726,004	27,479,251	1.45%
STZ	Constellation Brands, Inc. - Class A	163,994	27,096,729	1.43%
LHX	L3Harris Technologies, Inc.	164,130	26,442,984	1.39%
HBI	Hanesbrands, Inc.	1,634,805	26,271,316	1.38%
XEC	Cimarex Energy Co.	1,007,319	25,555,683	1.35%
FRC	First Republic Bank	201,875	25,464,512	1.34%
MS	Morgan Stanley	524,782	25,268,253	1.33%
BAC	Bank of America Corp.	1,011,405	23,970,298	1.26%
ASH	Ashland Global Holdings, Inc.	340,084	23,727,661	1.25%
SCHW	Charles Schwab Corp. (The)	523,314	21,513,439	1.13%
AAP	Advance Auto Parts, Inc.	130,502	19,220,335	1.01%
CVS	CVS Health Corp.	340,129	19,077,836	1.00%

Schedule of Investments
Diamond Hill Long-Short Fund
October 31, 2020

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure (continued)				
SHW	Sherwin-Williams Co. (The)	23,158	$15,932,241	0.84%
CVX	Chevron Corp.	227,269	15,795,195	0.83%
ALK	Alaska Air Group, Inc.	408,243	15,468,327	0.81%
JPM	JPMorgan Chase & Co.	118,494	11,617,152	0.61%
D	Dominion Energy, Inc.	136,730	10,984,888	0.58%
ABBV	AbbVie, Inc.	115,206	9,804,031	0.52%
AXTA	Axalta Coating Systems Ltd.	203,097	5,099,766	0.27%
Short Exposure				**-24.80%**
CBSH	Commerce Bancshares, Inc.	-536,682	$-33,408,455	-1.76%
BF/B	Brown-Forman Corp. - Class B	-444,370	-30,977,033	-1.63%
ORCL	Oracle Corp.	-463,053	-25,981,904	-1.37%
PCAR	PACCAR, Inc.	-259,952	-22,194,702	-1.17%
WDFC	WD-40 Co.	-88,760	-21,602,409	-1.14%
BMI	Badger Meter, Inc.	-263,236	-19,305,728	-1.02%
ORA	Ormat Technologies, Inc.	-270,155	-19,145,885	-1.01%
BBY	Best Buy Co., Inc.	-170,411	-19,009,347	-1.00%
CTAS	Cintas Corp.	-59,484	-18,710,692	-0.98%
DKS	Dick's Sporting Goods, Inc.	-329,656	-18,675,012	-0.98%
WAT	Waters Corp.	-83,080	-18,511,886	-0.97%
FFIN	First Financial Bankshares, Inc.	-612,223	-18,250,368	-0.96%
RHI	Robert Half International, Inc.	-347,683	-17,624,051	-0.93%
GWW	W.W. Grainger, Inc.	-45,960	-16,086,919	-0.85%
BLKB	Blackbaud, Inc.	-318,862	-15,732,651	-0.83%
LOPE	Grand Canyon Education, Inc.	-195,772	-15,342,652	-0.81%
WHR	Whirlpool Corp.	-82,845	-15,323,011	-0.81%
SAM	Boston Beer Co., Inc. (The) - Class A	-14,068	-14,619,184	-0.77%
CCOI	Cogent Communications Holdings, Inc.	-254,325	-14,191,335	-0.75%
AKAM	Akamai Technologies, Inc.	-146,720	-13,956,006	-0.73%
TSLA	Tesla, Inc.	-34,644	-13,443,258	-0.71%
FDS	FactSet Research Systems, Inc.	-40,702	-12,475,163	-0.66%
ABG	Asbury Automotive Group, Inc.	-107,756	-11,096,713	-0.58%
JCOM	j2 Global, Inc.	-131,724	-8,941,425	-0.47%
BXMT	Blackstone Mortgage Trust, Inc. - Class A	-361,270	-7,839,559	-0.41%
CSCO	Cisco Systems, Inc.	-185,680	-6,665,912	-0.35%
VER	VEREIT, Inc.	-1,039,580	-6,445,396	-0.34%
WAB	Wabtec Corp.	-92,105	-5,461,827	-0.29%
CAKE	Cheesecake Factory, Inc. (The)	-161,458	-4,798,532	-0.25%
WU	Western Union Co. (The)	-147,924	-2,875,643	-0.15%
SLGN	Silgan Holdings, Inc.	-67,005	-2,308,322	-0.12%
Money Market and Short Duration Fixed Income				**12.45%**
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	197,484,152	197,484,152	10.39%
DHEYX	Diamond Hill Short Duration Securitized Bond Fund - Class Y	3,927,121	39,231,935	2.06%
	Short Sale Cash Collateral Proceeds	488,424,273	$488,424,273	25.70%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

Diamond Hill Long-Short Fund
Schedule of Investments
September 30, 2020 (Unaudited)

Common Stocks - 89.2%	Shares	Fair Value
Communication Services - 8.5%		
Alphabet, Inc., Class A [(a)]	40,680	$ 59,620,608
Comcast Corp., Class A [(b)]	882,055	40,803,864
Facebook, Inc., Class A [(a)]	110,185	28,857,452
Walt Disney Co. (The) [(b)]	282,869	35,098,386
		164,380,310
Consumer Discretionary - 9.6%		
Advance Auto Parts, Inc. [(b)]	127,715	19,604,253
Booking Holdings, Inc. [(a)(b)]	18,720	32,023,930
BorgWarner, Inc. [(b)]	909,130	35,219,696
Hanesbrands, Inc. [(b)(c)]	1,757,485	27,680,389
TJX Cos., Inc. (The) [(b)]	658,073	36,621,762
VF Corp. [(b)]	466,664	32,783,146
		183,933,176
Consumer Staples - 5.5%		
Archer-Daniels-Midland Co. [(b)(c)]	841,070	39,101,344
Constellation Brands, Inc., Class A [(b)]	152,739	28,945,568
Mondelēz International, Inc., Class A [(b)(c)]	645,405	37,078,517
		105,125,429
Energy - 2.2%		
Chevron Corp. [(b)]	106,045	7,635,240
Cimarex Energy Co. [(b)(c)]	1,449,664	35,270,325
		42,905,565
Financials - 26.8%		
American International Group, Inc. [(b)(c)]	2,696,141	74,224,762
Bank OZK [(b)]	1,688,929	36,007,966
BankUnited, Inc. [(b)]	438,548	9,608,587
Berkshire Hathaway, Inc., Class B [(a)(b)]	355,590	75,719,335
Charles Schwab Corp. (The) [(b)(c)]	358,000	12,970,340
Citigroup, Inc. [(b)(c)]	1,537,590	66,285,505
First Republic Bank [(b)(c)]	232,005	25,302,465
Hartford Financial Services Group, Inc. (The)	695,471	25,635,061
JPMorgan Chase & Co.	115,040	11,074,901
KKR & Co., Inc. [(b)]	1,474,557	50,636,287
MetLife, Inc. [(b)(c)]	947,349	35,212,962
Morgan Stanley [(b)]	572,293	27,670,367

Diamond Hill Long-Short Fund
Schedule of Investments (Continued)

Common Stocks - 89.2% (Continued)	Shares	Fair Value
Financials - 26.8% (Continued)		
SVB Financial Group [(a)(b)(c)]	124,739	$ 30,014,698
TD Ameritrade Holding Corp.	941,405	36,856,006
		517,219,242
Health Care - 11.8%		
Abbott Laboratories [(b)(c)]	347,130	37,778,158
AbbVie, Inc. [(b)]	111,092	9,730,548
CVS Health Corp. [(b)]	381,024	22,251,802
Humana, Inc.	91,650	37,933,018
Medtronic plc [(b)(c)]	454,374	47,218,546
Perrigo Co. plc [(b)(c)]	755,585	34,688,907
Pfizer, Inc. [(b)]	1,018,535	37,380,234
		226,981,213
Industrials - 10.6%		
Alaska Air Group, Inc.	668,225	24,477,082
Johnson Controls International plc [(b)(c)]	1,402,914	57,309,037
Kirby Corp. [(a)(b)(c)]	1,052,766	38,078,546
L3Harris Technologies, Inc.	138,145	23,462,547
Parker-Hannifin Corp. [(c)]	157,850	31,939,369
Sensata Technologies Holding plc [(a)(b)]	669,137	28,866,570
		204,133,151
Information Technology - 9.4%		
Cognizant Technology Solutions Corp., Class A	638,920	44,353,826
Fidelity National Information Services, Inc. [(b)]	273,266	40,227,488
Microsoft Corp. [(c)]	180,912	38,051,221
Texas Instruments, Inc. [(b)]	206,320	29,460,433
Visa, Inc., Class A	144,195	28,834,674
		180,927,642
Materials - 4.3%		
Ashland Global Holdings, Inc. [(b)(c)]	345,628	24,511,938
Axalta Coating Systems Ltd. [(a)(b)]	300,447	6,660,910
Sherwin-Williams Co. (The) [(b)]	22,358	15,577,713
W.R. Grace & Co. [(b)]	893,605	36,003,345
		82,753,906
Utilities - 0.5%		
Dominion Energy, Inc. [(b)]	132,430	10,452,700
Total Common Stocks (Cost $1,337,594,000)		$ 1,718,812,334

Diamond Hill Long-Short Fund
Schedule of Investments (Continued)

Registered Investment Companies - 30.2%	**Shares**		**Fair Value**
Diamond Hill Short Duration Securitized Bond Fund, Class Y [(d)]	3,917,308	$	38,859,692
State Street Institutional US Government Money Market Fund, Premier Class, 0.03% [(e)]	158,606,991		158,606,991
State Street Navigator Securities Lending Portfolio I, 0.08% [(e)(f)]	385,284,728		385,284,728
Total Registered Investment Companies (Cost $583,207,993)		$	582,751,411
Total Investment Securities - 119.4% (Cost $1,920,801,993)		$	2,301,563,745
Segregated Cash With Custodian - 28.9%			555,958,594
Investments Sold Short - (28.4)% (Proceeds $498,266,755)			(546,346,667)
Liabilities in Excess of Other Assets - (19.9)%			(384,183,287)
Net Assets - 100.0%		$	1,926,992,385

(a) Non-income producing security.
(b) All or a portion of the security is on loan. The total fair value of the securities on loan as of September 30, 2020 was $379,683,194.
(c) All or a portion of the shares have been pledged as collateral for open short positions.
(d) Affiliated Fund.
(e) The rate shown is the 7-day effective yield of September 30, 2020.
(f) This security was purchased with cash collateral held from securities on loan.

plc - Public Limited Company

Diamond Hill Long-Short Fund
Schedule of Investments Sold Short
September 30, 2020 (Unaudited)

Common Stocks - 28.4%	Shares	Fair Value
Communication Services - 0.8%		
Cogent Communications Holdings, Inc.	252,220	$ 15,145,811
Consumer Discretionary - 7.5%		
Asbury Automotive Group, Inc.	150,981	14,713,098
Best Buy Co., Inc.	222,249	24,734,091
Cheesecake Factory, Inc. (The)	191,678	5,317,148
Dick's Sporting Goods, Inc.	482,936	27,952,336
Grand Canyon Education, Inc.	194,476	15,546,411
PulteGroup, Inc.	211,618	9,795,797
Tesla, Inc.	57,025	24,464,295
Whirlpool Corp.	115,673	21,271,108
		143,794,284
Consumer Staples - 3.9%		
Boston Beer Co., Inc. (The), Class A	25,165	22,229,754
Brown-Forman Corp., Class B	488,220	36,772,730
WD-40 Co.	87,015	16,472,810
		75,475,294
Financials - 4.0%		
Blackstone Mortgage Trust, Inc., Class A	346,005	7,601,730
Commerce Bancshares, Inc.	577,433	32,503,704
FactSet Research Systems, Inc.	58,720	19,664,154
First Financial Bankshares, Inc.	598,565	16,705,949
		76,475,537
Health Care - 0.9%		
Waters Corp.	86,100	16,848,048
Industrials - 5.1%		
Cintas Corp.	74,220	24,702,643
PACCAR, Inc.	292,507	24,944,997
Robert Half International, Inc.	341,460	18,076,892
W.W. Grainger, Inc.	72,418	25,836,570
Wabtec Corp.	92,105	5,699,457
		99,260,559
Information Technology - 5.0%		
Akamai Technologies, Inc.	146,720	16,218,429
Badger Meter, Inc.	213,085	13,929,366
Blackbaud, Inc.	314,926	17,582,319

Diamond Hill Long-Short Fund
Schedule of Investments Sold Short (Continued)

Common Stocks - 28.4% (Continued)	Shares	Fair Value
Information Technology - 5.0% (Continued)		
Cisco Systems, Inc.	227,868	$ 8,975,721
j2 Global, Inc.	126,774	8,775,296
Oracle Corp.	455,815	27,212,156
Western Union Co. (The)	160,953	3,449,223
		96,142,510
Materials - 0.2%		
Silgan Holdings, Inc.	80,895	2,974,509
Real Estate - 0.3%		
VEREIT, Inc.	987,230	6,416,995
Utilities - 0.7%		
Ormat Technologies, Inc.	233,685	13,813,120
Total Investments Sold Short - 28.4% (Proceeds $498,266,755)		$ 546,346,667

Percentages disclosed are based on total net assets of the Fund at September 30, 2020.