



Schedule of Investments
Diamond Hill Long-Short Fund
September 30, 2021

Gross Exposure	(Long + Short)	118%
Net Exposure	(Long - Short)	59%
Net Assets:		\$ 2,062,371,862

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure				
AIG	American International Group, Inc.	1,552,560	\$85,220,018	4.13%
GOOGL	Alphabet, Inc. - Class A	26,025	69,578,358	3.37%
FB	Facebook, Inc. - Class A	197,034	66,871,369	3.24%
BRK/B	Berkshire Hathaway, Inc. - Class B	222,904	60,839,418	2.95%
C	Citigroup, Inc.	815,136	57,206,244	2.77%
KKR	KKR & Co., Inc.	877,635	53,430,419	2.59%
TFC	Truist Financial Corp.	862,195	50,567,737	2.45%
MSFT	Microsoft Corp.	172,477	48,624,716	2.36%
HUM	Humana, Inc.	118,760	46,215,454	2.24%
HIG	Hartford Financial Services Group, Inc. (The)	644,926	45,306,052	2.20%
FIS	Fidelity National Information Services, Inc.	371,256	45,174,430	2.19%
CTSH	Cognizant Technology Solutions Corp. - Class A	589,130	43,719,337	2.12%
CMCSA	Comcast Corp. - Class A	747,074	41,783,849	2.03%
KEX	Kirby Corp.	870,673	41,757,477	2.02%
MDT	Medtronic plc	329,019	41,242,532	2.00%
CVX	Chevron Corp.	403,444	40,929,394	1.98%
DIS	Walt Disney Co. (The)	238,544	40,354,488	1.96%
ADM	Archer-Daniels-Midland Co.	645,673	38,746,837	1.88%
VFC	VF Corp.	541,239	36,257,601	1.76%
ST	Sensata Technologies Holding plc	656,323	35,913,995	1.74%
BAC	Bank of America Corp.	824,050	34,980,923	1.70%
ABT	Abbott Laboratories	293,177	34,632,999	1.68%
MDLZ	Mondelez International, Inc. - Class A	562,520	32,727,414	1.59%
PH	Parker-Hannifin Corp.	113,111	31,628,098	1.53%
PFE	Pfizer, Inc.	734,435	31,588,049	1.53%
CVS	CVS Health Corp.	365,599	31,024,731	1.50%
MET	MetLife, Inc.	485,429	29,965,532	1.45%
BKNG	Booking Holdings, Inc.	12,555	29,803,938	1.44%
XEC	Cimarex Energy Co.	335,114	29,221,941	1.42%
SCHW	Charles Schwab Corp. (The)	398,744	29,044,513	1.41%
TXN	Texas Instruments, Inc.	150,951	29,014,292	1.41%
HBI	Hanesbrands, Inc.	1,690,370	29,006,749	1.41%
WFC	Wells Fargo & Co.	611,123	28,362,218	1.38%
D	Dominion Energy, Inc.	380,085	27,753,807	1.35%
TJX	TJX Cos., Inc. (The)	419,131	27,654,263	1.34%
FCX	Freeport-McMoRan, Inc.	845,924	27,517,908	1.33%
LHX	L3Harris Technologies, Inc.	122,230	26,919,935	1.31%
ALK	Alaska Air Group, Inc.	447,223	26,207,268	1.27%
STZ	Constellation Brands, Inc. - Class A	123,324	25,983,134	1.26%
V	Visa, Inc. - Class A	111,992	24,946,218	1.21%
ASH	Ashland Global Holdings, Inc.	273,694	24,391,609	1.18%
SIVB	SVB Financial Group	36,609	23,681,630	1.15%
PRGO	Perrigo Co. plc	493,484	23,356,598	1.13%
WNS	WNS Holdings Ltd.	280,581	22,951,526	1.11%
MS	Morgan Stanley	232,962	22,669,532	1.10%



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Long Exposure (continued)				
VZ	Verizon Communications, Inc.	406,875	\$21,975,319	1.07%
ABBV	AbbVie, Inc.	195,266	21,063,343	1.02%
CFX	Colfax Corp.	456,967	20,974,785	1.02%
OZK	Bank OZK	479,265	20,598,810	1.00%
BWA	BorgWarner, Inc.	362,933	15,682,335	0.76%
FRC	First Republic Bank	75,460	14,554,725	0.71%
SHW	Sherwin-Williams Co. (The)	34,754	9,721,736	0.47%
JCI	Johnson Controls International plc	131,665	8,963,753	0.43%
Short Exposure				
				-29.67%
RHI	Robert Half International, Inc.	-347,683	\$-34,883,035	-1.69%
BF/B	Brown-Forman Corp. - Class B	-476,330	-31,918,873	-1.55%
ORCL	Oracle Corp.	-364,603	-31,767,859	-1.54%
PEN	Penumbra, Inc.	-113,715	-30,305,047	-1.47%
WDFC	WD-40 Co.	-111,502	-25,810,483	-1.25%
BBY	Best Buy Co., Inc.	-242,781	-25,664,380	-1.24%
ORA	Ormat Technologies, Inc.	-366,500	-24,412,565	-1.18%
TSLA	Tesla, Inc.	-30,589	-23,721,158	-1.15%
WAT	Waters Corp.	-65,725	-23,483,542	-1.14%
UPS	United Parcel Service, Inc. - Class B	-118,150	-21,515,115	-1.04%
CBSH	Commerce Bancshares, Inc.	-300,391	-20,931,245	-1.02%
DKS	Dick's Sporting Goods, Inc.	-170,041	-20,365,811	-0.99%
CTAS	Cintas Corp.	-52,904	-20,138,437	-0.98%
JCOM	j2 Global, Inc.	-147,059	-20,091,201	-0.97%
BMI	Badger Meter, Inc.	-197,671	-19,992,445	-0.97%
KMX	CarMax, Inc.	-155,550	-19,904,178	-0.97%
WHR	Whirlpool Corp.	-97,445	-19,865,138	-0.96%
CCOI	Cogent Communications Holdings, Inc.	-276,595	-19,593,990	-0.95%
M	Macy's, Inc.	-842,065	-19,030,669	-0.92%
FFIN	First Financial Bankshares, Inc.	-406,238	-18,666,636	-0.91%
CSCO	Cisco Systems, Inc.	-304,570	-16,577,745	-0.80%
BXMT	Blackstone Mortgage Trust, Inc. - Class A	-447,490	-13,567,897	-0.66%
TDC	Teradata Corporation	-233,145	-13,370,866	-0.65%
LOPE	Grand Canyon Education, Inc.	-147,112	-12,939,972	-0.63%
BLKB	Blackbaud, Inc.	-181,362	-12,758,817	-0.62%
MPLN	Multiplan Corp.	-1,891,115	-10,646,977	-0.52%
BOH	Bank of Hawaii Corp.	-106,880	-8,782,330	-0.43%
WAB	Wabtec Corp.	-96,330	-8,304,609	-0.40%
FDS	FactSet Research Systems, Inc.	-18,862	-7,446,340	-0.36%
UAA	Under Armour, Inc. - Class A	-341,409	-6,889,634	-0.33%
PRLB	Proto Labs, Inc.	-103,420	-6,887,772	-0.33%
SLGN	Silgan Holdings, Inc.	-172,760	-6,627,074	-0.32%
GWW	W.W. Grainger, Inc.	-12,710	-4,995,793	-0.24%
WABC	Westamerica BanCorp.	-83,265	-4,684,489	-0.23%
SAM	Boston Beer Co., Inc. (The) - Class A	-6,873	-3,503,512	-0.17%
WU	Western Union Co. (The)	-88,554	-1,790,562	-0.09%



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Money Market and Short Duration Fixed Income				10.14%
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	178,314,113	178,314,113	8.65%
DHEYX	Diamond Hill Short Duration Securitized Bond Fund - Class Y	3,027,821	\$30,823,215	1.49%
	Short Sale Cash Collateral Proceeds	639,337,057	\$639,337,057	31.00%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.