



Schedule of Investments
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
September 30, 2021

Net Assets: **\$ 2,171,975,482**

Ticker	Security Description	Shares	Market Value	% of Net Assets
WCC	WESCO International, Inc.	987,996	\$113,935,699	5.25%
RRR	Red Rock Resorts, Inc. - Class A	2,012,461	103,078,252	4.75%
POST	Post Holdings, Inc.	825,057	90,888,279	4.18%
CFX	Colfax Corp.	1,913,881	87,847,138	4.04%
STL	Sterling Bancorp	3,343,927	83,464,418	3.84%
CUBE	CubeSmart REIT	1,525,381	73,904,710	3.40%
XEC	Cimarex Energy Co.	741,902	64,693,854	2.98%
ST	Sensata Technologies Holding plc	1,068,950	58,492,944	2.69%
UGI	UGI Corp.	1,257,626	53,600,020	2.47%
BOKF	BOK Financial Corp.	592,353	53,045,211	2.44%
NVR	NVR, Inc.	10,604	50,836,424	2.34%
CALM	Cal-Maine Foods, Inc.	1,393,704	50,396,337	2.32%
HBI	Hanesbrands, Inc.	2,847,135	48,856,837	2.25%
OZK	Bank OZK	1,123,393	48,283,431	2.22%
SIVB	SVB Financial Group	74,111	47,940,924	2.21%
BKU	BankUnited, Inc.	1,116,410	46,688,266	2.15%
MTN	Vail Resorts, Inc.	129,577	43,285,197	1.99%
COOP	Mr. Cooper Group, Inc.	1,031,706	42,475,336	1.96%
KEX	Kirby Corp.	837,340	40,158,826	1.85%
ASH	Ashland Global Holdings, Inc.	448,995	40,014,434	1.84%
ALGT	Allegiant Travel Co.	203,968	39,871,665	1.84%
FRC	First Republic Bank	185,930	35,862,178	1.65%
BWA	BorgWarner, Inc.	820,640	35,459,854	1.63%
PRG	PROG Holdings, Inc.	830,297	34,880,777	1.61%
SRCL	Stericycle, Inc.	471,497	32,047,651	1.48%
WNS	WNS Holdings Ltd.	387,310	31,681,958	1.46%
FLO	Flowers Foods, Inc.	1,315,561	31,086,706	1.43%
L	Loews Corp.	551,933	29,765,747	1.37%
SJI	South Jersey Industries, Inc.	1,327,529	28,223,267	1.30%
RGA	Reinsurance Group of America, Inc.	251,716	28,005,922	1.29%
RNR	RenaissanceRe Holdings Ltd.	198,763	27,707,562	1.28%
GTES	Gates Industrial Corp. plc	1,697,072	27,611,361	1.27%
PII	Polaris, Inc.	228,702	27,366,481	1.26%
Y	Alleghany Corp.	42,258	26,386,318	1.21%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	505,637	25,994,798	1.20%
WWW	Wolverine World Wide, Inc.	868,692	25,921,769	1.19%
SANM	Sanmina Corp.	667,685	25,732,580	1.18%
PRA	ProAssurance Corp.	1,045,543	24,863,013	1.14%
FLOW	SPX FLOW, Inc.	334,419	24,446,029	1.13%
RYN	Rayonier, Inc.	684,873	24,436,269	1.12%
BHF	Brighthouse Financial, Inc.	506,534	22,910,533	1.05%
FIBK	First Interstate BancSystem, Inc. - Class A	555,837	22,377,998	1.03%
DEI	Douglas Emmett, Inc.	680,993	21,526,189	0.99%
ESGR	Enstar Group Ltd.	81,212	19,062,893	0.88%
AAP	Advance Auto Parts, Inc.	83,281	17,396,568	0.80%
JLL	Jones Lang LaSalle, Inc.	65,694	16,298,025	0.75%
BRO	Brown & Brown, Inc.	293,683	16,284,722	0.75%
CADE	Cadence BanCorp	682,286	14,983,001	0.69%
ITGR	Integer Holdings Corp.	160,226	14,314,591	0.66%



Schedule of Investments (continued)
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Ticker	Security Description	Shares	Market Value	% of Net Assets
ALK	Alaska Air Group, Inc.	198,792	\$11,649,211	0.54%
UDR	UDR, Inc.	212,729	11,270,382	0.52%
TAP	Molson Coors Beverage Co. - Class B	236,971	10,990,715	0.51%
BR	Broadridge Financial Solutions, Inc.	65,435	10,904,088	0.50%
BSX	Boston Scientific Corp.	244,398	10,604,429	0.49%
AVT	Avnet, Inc.	238,335	8,811,245	0.41%
Money Market and Short Duration Fixed Income				5.35%
	State Street Institutional US Government Money Market Fund - Premier Class	88,788,387	\$88,788,387	4.09%
	Diamond Hill Short Duration Securitized Bond Fund - Class Y	2,692,873	27,413,449	1.26%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.