



Schedule of Investments
Diamond Hill Long-Short Fund
October 31, 2021

Gross Exposure	(Long + Short)	119%
Net Exposure	(Long - Short)	60%
Net Assets:		\$ 2,125,020,623

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure				
AIG	American International Group, Inc.	1,525,850	\$90,162,476	4.24%
GOOGL	Alphabet, Inc. - Class A	26,025	77,057,943	3.63%
FB	Facebook, Inc. - Class A	232,414	75,202,198	3.54%
BRK/B	Berkshire Hathaway, Inc. - Class B	218,879	62,820,462	2.96%
KKR	KKR & Co., Inc.	743,815	59,259,741	2.79%
MSFT	Microsoft Corp.	172,477	57,196,823	2.69%
C	Citigroup, Inc.	765,736	52,958,302	2.49%
TFC	Truist Financial Corp.	812,800	51,588,416	2.43%
CTSH	Cognizant Technology Solutions Corp. - Class A	631,010	49,275,571	2.32%
HUM	Humana, Inc.	104,160	48,242,746	2.27%
FIS	Fidelity National Information Services, Inc.	421,671	46,695,847	2.20%
CVX	Chevron Corp.	403,444	46,190,304	2.17%
HIG	Hartford Financial Services Group, Inc. (The)	629,356	45,898,933	2.16%
KEX	Kirby Corp.	870,673	45,631,972	2.15%
DIS	Walt Disney Co. (The)	249,484	42,180,260	1.98%
ADM	Archer-Daniels-Midland Co.	645,673	41,478,034	1.95%
CMCSA	Comcast Corp. - Class A	768,054	39,501,017	1.86%
VFC	VF Corp.	541,239	39,445,498	1.86%
MDT	Medtronic plc	329,019	39,436,217	1.86%
ABT	Abbott Laboratories	293,177	37,787,584	1.78%
BAC	Bank of America Corp.	767,335	36,663,266	1.73%
ST	Sensata Technologies Holding plc	656,323	36,163,397	1.70%
MDLZ	Mondelez International, Inc. - Class A	562,520	34,167,465	1.61%
PFE	Pfizer, Inc.	780,415	34,135,352	1.61%
PH	Parker-Hannifin Corp.	113,111	33,547,591	1.58%
CVS	CVS Health Corp.	365,599	32,640,679	1.54%
FCX	Freeport-McMoRan, Inc.	820,009	30,930,739	1.46%
HBI	Hanesbrands, Inc.	1,792,140	30,538,066	1.44%
D	Dominion Energy, Inc.	390,835	29,676,102	1.40%
MET	MetLife, Inc.	465,284	29,219,835	1.37%
V	Visa, Inc. - Class A	135,942	28,788,437	1.35%
COG	Coterra EnerCoterra Energy, Inc.	1,345,348	28,682,819	1.35%
WFC	Wells Fargo & Co.	556,018	28,445,881	1.34%
TXN	Texas Instruments, Inc.	150,951	28,300,293	1.33%
TJX	TJX Cos., Inc. (The)	419,131	27,448,889	1.29%
STZ	Constellation Brands, Inc. - Class A	123,324	26,737,876	1.26%
SCHW	Charles Schwab Corp. (The)	324,709	26,635,879	1.25%
BKNG	Booking Holdings, Inc.	10,850	26,265,463	1.24%
ALK	Alaska Air Group, Inc.	491,163	25,933,406	1.22%
LHX	L3Harris Technologies, Inc.	109,180	25,170,357	1.18%
WNS	WNS Holdings Ltd.	280,581	24,918,399	1.17%
VZ	Verizon Communications, Inc.	469,425	24,874,831	1.17%
MS	Morgan Stanley	232,962	23,943,834	1.13%
CFX	Colfax Corp.	456,967	23,588,637	1.11%
ABBV	AbbVie, Inc.	195,266	22,391,152	1.05%



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Long Exposure (continued)				
PRGO	Perrigo Co. plc	493,484	\$22,280,803	1.05%
OZK	Bank OZK	479,265	21,408,768	1.01%
SIVB	SVB Financial Group	27,754	19,910,720	0.94%
BWA	BorgWarner, Inc.	362,933	16,357,390	0.77%
ASH	Ashland Global Holdings, Inc.	162,154	15,568,406	0.73%
FRC	First Republic Bank	61,630	13,332,418	0.63%
JCI	Johnson Controls International plc	131,665	9,660,261	0.45%
SHW	Sherwin-Williams Co. (The)	26,669	8,443,672	0.40%
Short Exposure				
				-29.42%
ORCL	Oracle Corp.	-386,778	\$-37,107,481	-1.75%
BF/B	Brown-Forman Corp. - Class B	-491,890	-33,394,412	-1.57%
RHI	Robert Half International, Inc.	-269,143	-30,431,999	-1.43%
BBY	Best Buy Co., Inc.	-242,781	-29,677,549	-1.40%
UPS	United Parcel Service, Inc. - Class B	-134,710	-28,756,544	-1.35%
WDFC	WD-40 Co.	-121,807	-27,650,189	-1.30%
ORA	Ormat Technologies, Inc.	-381,165	-27,569,664	-1.30%
PEN	Penumbra, Inc.	-97,510	-26,966,391	-1.27%
CBSH	Commerce Bancshares, Inc.	-355,021	-25,032,531	-1.18%
FFIN	First Financial Bankshares, Inc.	-437,978	-22,214,244	-1.05%
KMX	CarMax, Inc.	-155,550	-21,297,906	-1.00%
CCOI	Cogent Communications Holdings, Inc.	-276,595	-21,184,411	-1.00%
CTAS	Cintas Corp.	-47,609	-20,619,458	-0.97%
CSCO	Cisco Systems, Inc.	-344,975	-19,308,251	-0.91%
BMI	Badger Meter, Inc.	-185,476	-18,964,921	-0.89%
WHR	Whirlpool Corp.	-89,345	-18,836,606	-0.89%
WAT	Waters Corp.	-49,760	-18,289,288	-0.86%
DKS	Dick's Sporting Goods, Inc.	-138,281	-17,175,883	-0.81%
TDC	Teradata Corp.	-298,605	-16,889,099	-0.80%
JCOM	Ziff Davis, Inc.	-127,494	-16,353,655	-0.77%
M	Macy's, Inc.	-569,350	-15,070,695	-0.71%
BXMT	Blackstone Mortgage Trust, Inc. - Class A	-447,490	-14,722,421	-0.69%
SNBR	Sleep Number Corp.	-146,311	-12,925,114	-0.61%
BLKB	Blackbaud, Inc.	-181,362	-12,878,516	-0.61%
LOPE	Grand Canyon Education, Inc.	-147,112	-11,724,826	-0.55%
TSLA	Tesla, Inc.	-8,304	-9,250,656	-0.44%
BOH	Bank of Hawaii Corp.	-106,880	-9,031,360	-0.43%
MPLN	Multiplan Corp.	-2,078,615	-8,958,831	-0.42%
WAB	Wabtec Corp.	-96,330	-8,740,021	-0.41%
SLGN	Silgan Holdings, Inc.	-200,990	-8,079,798	-0.38%
UAA	Under Armour, Inc. - Class A	-341,409	-7,497,342	-0.35%
PRLB	Proto Labs, Inc.	-103,420	-6,185,550	-0.29%
GWW	W.W. Grainger, Inc.	-11,550	-5,348,921	-0.25%
WABC	Westamerica BanCorp.	-83,265	-4,642,856	-0.22%
FDS	FactSet Research Systems, Inc.	-9,762	-4,333,254	-0.20%
CCSI	Consensus Cloud Solutions, Inc.	-46,468	-2,942,818	-0.14%
SAM	Boston Beer Co., Inc. (The) - Class A	-5,833	-2,872,636	-0.14%
WU	Western Union Co. (The)	-88,554	-1,613,454	-0.08%



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Money Market and Short Duration Fixed Income				10.14%
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	184,608,988	184,608,988	8.69%
DHEYX	Diamond Hill Short Duration Securitized Bond Fund - Class Y	3,027,821	\$30,732,381	1.45%
	Short Sale Cash Collateral Proceeds	636,171,723	\$636,171,723	29.94%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.