DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small Cap Fund
December 31, 2021

Net Assets:	**$**	**568,535,540**

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	683,035	$37,573,755	6.61%
OZK	Bank OZK	616,255	28,674,345	5.04%
STL	Sterling Bancorp	1,080,030	27,853,974	4.90%
CFX	Colfax Corp.	486,060	22,344,178	3.93%
MTN	Vail Resorts, Inc.	61,601	20,198,968	3.55%
WCC	WESCO International, Inc.	150,667	19,826,270	3.49%
CALM	Cal-Maine Foods, Inc.	523,193	19,352,909	3.40%
WNS	WNS Holdings Ltd.	218,864	19,308,182	3.40%
ESGR	Enstar Group Ltd.	68,540	16,969,819	2.98%
LOB	Live Oak Bancshares, Inc.	188,281	16,435,048	2.89%
CUBE	CubeSmart REIT	274,912	15,645,242	2.75%
LYV	Live Nation Entertainment, Inc.	124,718	14,927,497	2.63%
PRA	ProAssurance Corp.	586,244	14,831,973	2.61%
ASH	Ashland Global Holdings, Inc.	136,006	14,642,406	2.58%
POST	Post Holdings, Inc.	129,017	14,544,086	2.56%
GRBK	Green Brick Partners, Inc.	474,466	14,390,554	2.53%
COOP	Mr. Cooper Group, Inc.	336,487	14,001,224	2.46%
FLOW	SPX FLOW, Inc.	158,773	13,730,689	2.42%
BOKF	BOK Financial Corp.	125,300	13,217,897	2.32%
ALGT	Allegiant Travel Co.	61,199	11,446,661	2.01%
CIVI	Civitas Resources, Inc.	211,110	10,338,057	1.82%
PRG	PROG Holdings, Inc.	227,842	10,277,953	1.81%
SEB	Seaboard Corp.	2,501	9,841,460	1.73%
HBI	Hanesbrands, Inc.	526,629	8,805,237	1.55%
FLO	Flowers Foods, Inc.	311,485	8,556,493	1.50%
LANC	Lancaster Colony Corp.	40,921	6,776,518	1.19%
WWW	Wolverine World Wide, Inc.	230,232	6,632,984	1.17%
COG	Coterra EnerCoterra Energy, Inc.	345,905	6,572,195	1.16%
RYN	Rayonier, Inc.	162,226	6,547,441	1.15%
CCF	Chase Corp.	64,909	6,462,340	1.14%
UGI	UGI Corp.	140,016	6,428,135	1.13%
SRCL	Stericycle, Inc.	107,015	6,382,375	1.12%
NTUS	Natus Medical, Inc.	265,817	6,307,837	1.11%
KEX	Kirby Corp.	104,633	6,217,293	1.09%
TBK	Triumph Bancorp, Inc.	50,339	5,994,368	1.05%
CADE	Cadence Bank	200,687	5,978,466	1.05%
SJI	South Jersey Industries, Inc.	226,774	5,923,337	1.04%
FIBK	First Interstate BancSystem, Inc. - Class A	126,303	5,136,743	0.90%
PLOW	Douglas Dynamics, Inc.	129,090	5,042,255	0.89%
CRI	Carter's, Inc.	49,663	5,026,889	0.88%
GBCI	Glacier Bancorp, Inc.	83,859	4,754,805	0.84%
TGB	Taseko Mines Ltd.	2,149,488	4,406,450	0.78%
BBCP	Concrete Pumping Holdings, Inc.	533,648	4,375,914	0.77%
TRS	TriMas Corp.	111,117	4,111,329	0.72%
JLL	Jones Lang LaSalle, Inc.	14,811	3,989,195	0.70%
BKU	BankUnited, Inc.	90,000	3,807,900	0.67%
ITGR	Integer Holdings Corp.	40,248	3,444,826	0.61%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
December 31, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
RNR	RenaissanceRe Holdings Ltd.	19,639	$3,325,472	0.58%
UFPT	UFP Technologies, Inc.	46,012	3,232,803	0.57%
SANM	Sanmina Corp.	77,895	3,229,527	0.57%
BR	Broadridge Financial Solutions, Inc.	16,757	3,063,515	0.54%
ST	Sensata Technologies Holding plc	46,185	2,849,153	0.50%
AMOT	Allied Motion Technologies, Inc.	64,065	2,337,732	0.41%
RGA	Reinsurance Group of America, Inc.	21,344	2,336,954	0.41%
RHP	Ryman Hospitality Properties, Inc.	18,266	1,679,741	0.30%
ERII	Energy Recovery, Inc.	62,955	1,352,903	0.24%
JOUT	Johnson Outdoors, Inc. - Class A	13,300	1,246,077	0.22%
RCKY	Rocky Brands, Inc.	14,352	571,210	0.10%
Money Market Funds				**0.95%**
State Street Institutional US Government Money Market Fund - Premier Class		5,380,388	$5,380,388	0.95%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small Cap Fund
November 30, 2021

Net Assets:	**$**	**561,275,252**

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	683,035	$32,471,484	5.79%
OZK	Bank OZK	616,255	27,552,761	4.91%
STL	Sterling Bancorp	1,080,030	26,795,544	4.77%
CFX	Colfax Corp.	486,060	22,572,626	4.02%
CALM	Cal-Maine Foods, Inc.	588,193	21,210,240	3.78%
MTN	Vail Resorts, Inc.	61,601	20,433,668	3.64%
WCC	WESCO International, Inc.	150,667	18,702,295	3.33%
WNS	WNS Holdings Ltd.	218,864	18,399,897	3.28%
LOB	Live Oak Bancshares, Inc.	188,281	16,775,837	2.99%
POST	Post Holdings, Inc.	162,299	15,678,083	2.79%
ESGR	Enstar Group Ltd.	68,540	15,291,274	2.72%
ASH	Ashland Global Holdings, Inc.	147,375	14,895,191	2.65%
CUBE	CubeSmart REIT	274,912	14,823,255	2.64%
PRA	ProAssurance Corp.	630,922	14,511,206	2.59%
LYV	Live Nation Entertainment, Inc.	124,718	13,301,175	2.37%
FLOW	SPX FLOW, Inc.	158,773	13,259,133	2.36%
COOP	Mr. Cooper Group, Inc.	336,487	13,213,845	2.35%
BOKF	BOK Financial Corp.	125,300	12,932,213	2.30%
GRBK	Green Brick Partners, Inc.	474,466	11,837,927	2.11%
ALGT	Allegiant Travel Co.	64,199	11,120,551	1.98%
CIVI	Civitas Resources, Inc.	211,110	10,789,832	1.92%
SEB	Seaboard Corp.	2,741	10,662,545	1.90%
PRG	PROG Holdings, Inc.	227,842	10,280,231	1.83%
HBI	Hanesbrands, Inc.	526,629	8,505,058	1.52%
FLO	Flowers Foods, Inc.	311,485	8,042,543	1.43%
KEX	Kirby Corp.	147,852	7,720,832	1.38%
RYN	Rayonier, Inc.	192,226	7,260,376	1.29%
WWW	Wolverine World Wide, Inc.	230,232	7,167,122	1.28%
NTUS	Natus Medical, Inc.	311,817	7,047,064	1.26%
CCF	Chase Corp.	70,909	6,990,918	1.25%
COG	Coterra EnerCoterra Energy, Inc.	345,905	6,945,772	1.24%
SRCL	Stericycle, Inc.	122,522	6,922,493	1.23%
TBK	Triumph Bancorp, Inc.	50,339	6,410,672	1.14%
SJI	South Jersey Industries, Inc.	261,774	6,151,689	1.10%
LANC	Lancaster Colony Corp.	40,921	5,982,650	1.07%
CADE	Cadence Bank	200,687	5,864,074	1.04%
UGI	UGI Corp.	140,016	5,775,660	1.03%
FIBK	First Interstate BancSystem, Inc. - Class A	126,303	5,153,162	0.92%
PLOW	Douglas Dynamics, Inc.	129,090	5,131,328	0.91%
CRI	Carter's, Inc.	49,663	5,017,453	0.89%
TRS	TriMas Corp.	144,117	4,773,155	0.85%
GBCI	Glacier Bancorp, Inc.	83,859	4,553,544	0.81%
BBCP	Concrete Pumping Holdings, Inc.	533,648	4,359,904	0.78%
TGB	Taseko Mines Ltd.	2,071,557	4,329,554	0.77%
RNR	RenaissanceRe Holdings Ltd.	26,639	4,105,336	0.73%
BKU	BankUnited, Inc.	103,000	4,082,920	0.73%
RGA	Reinsurance Group of America, Inc.	41,632	3,951,293	0.70%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
November 30, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
ITGR	Integer Holdings Corp.	45,483	$3,626,814	0.65%
JLL	Jones Lang LaSalle, Inc.	14,811	3,479,252	0.62%
UFPT	UFP Technologies, Inc.	46,012	3,076,822	0.55%
SANM	Sanmina Corp.	77,895	2,846,283	0.51%
BR	Broadridge Financial Solutions, Inc.	16,757	2,824,728	0.50%
ST	Sensata Technologies Holding plc	46,185	2,572,505	0.46%
AMOT	Allied Motion Technologies, Inc.	56,065	2,211,764	0.39%
HY	Hyster-Yale Materials Handling, Inc.	30,735	1,206,656	0.22%
Money Market Funds				**1.51%**
State Street Institutional US Government Money Market Fund - Premier Class		8,455,629	$8,455,629	1.51%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small Cap Fund
October 31, 2021

Net Assets: $ 590,000,576

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	683,035	$37,163,934	6.30%
OZK	Bank OZK	661,901	29,567,118	5.01%
STL	Sterling Bancorp	1,080,030	27,486,763	4.66%
CFX	Colfax Corp.	486,060	25,090,417	4.25%
MTN	Vail Resorts, Inc.	61,601	21,234,481	3.60%
CALM	Cal-Maine Foods, Inc.	544,857	19,647,543	3.33%
WCC	WESCO International, Inc.	150,667	19,520,417	3.31%
WNS	WNS Holdings Ltd.	218,864	19,437,312	3.29%
POST	Post Holdings, Inc.	168,299	17,078,983	2.89%
LOB	Live Oak Bancshares, Inc.	188,281	16,790,900	2.85%
ESGR	Enstar Group Ltd.	72,540	16,740,781	2.84%
CUBE	CubeSmart REIT	274,912	15,122,909	2.56%
ASH	Ashland Global Holdings, Inc.	154,079	14,793,125	2.51%
COOP	Mr. Cooper Group, Inc.	336,487	14,751,590	2.50%
PRA	ProAssurance Corp.	640,922	14,683,523	2.49%
BOKF	BOK Financial Corp.	139,684	14,131,830	2.40%
LYV	Live Nation Entertainment, Inc.	124,718	12,615,226	2.14%
GRBK	Green Brick Partners, Inc.	474,466	12,359,839	2.09%
FLOW	SPX FLOW, Inc.	158,773	11,861,931	2.01%
BCEI	Bonanza Creek Energy, Inc.	211,110	11,851,715	2.01%
ALGT	Allegiant Travel Co.	61,012	10,693,573	1.81%
SEB	Seaboard Corp.	2,741	10,552,905	1.79%
CADE	Cadence Bank	319,192	9,262,952	1.57%
HBI	Hanesbrands, Inc.	541,629	9,229,358	1.56%
PRG	PROG Holdings, Inc.	227,842	9,216,209	1.56%
NTUS	Natus Medical, Inc.	336,270	8,423,563	1.43%
SRCL	Stericycle, Inc.	122,522	8,199,172	1.39%
KEX	Kirby Corp.	153,852	8,063,383	1.37%
FLO	Flowers Foods, Inc.	311,485	7,709,254	1.31%
WWW	Wolverine World Wide, Inc.	230,232	7,636,795	1.29%
COG	Coterra EnerCoterra Energy, Inc.	345,905	7,374,695	1.25%
RYN	Rayonier, Inc.	192,226	7,175,797	1.22%
SJI	South Jersey Industries, Inc.	309,774	7,050,456	1.19%
CCF	Chase Corp.	70,909	6,807,264	1.15%
UGI	UGI Corp.	140,016	6,078,095	1.03%
TBK	Triumph Bancorp, Inc.	50,339	5,904,765	1.00%
PLOW	Douglas Dynamics, Inc.	129,090	5,460,507	0.93%
FIBK	First Interstate BancSystem, Inc. - Class A	126,303	5,250,416	0.89%
RGA	Reinsurance Group of America, Inc.	44,132	5,211,107	0.88%
TRS	TriMas Corp.	154,117	5,139,802	0.87%
BKU	BankUnited, Inc.	125,000	5,070,000	0.86%
LANC	Lancaster Colony Corp.	29,702	5,049,340	0.86%
CRI	Carter's, Inc.	49,663	4,892,799	0.83%
GBCI	Glacier Bancorp, Inc.	83,859	4,636,564	0.79%
BBCP	Concrete Pumping Holdings, Inc.	533,648	4,589,373	0.78%
ITGR	Integer Holdings Corp.	48,983	4,409,450	0.75%
TGB	Taseko Mines Ltd.	1,999,488	4,218,920	0.71%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
October 31, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
RNR	RenaissanceRe Holdings Ltd.	28,639	4,061,010	0.69%
SANM	Sanmina Corp.	106,895	4,035,286	0.68%
JLL	Jones Lang LaSalle, Inc.	14,811	3,824,645	0.65%
BR	Broadridge Financial Solutions, Inc.	16,757	$2,989,616	0.51%
UFPT	UFP Technologies, Inc.	46,012	2,847,683	0.48%
ST	Sensata Technologies Holding plc	46,185	2,544,793	0.43%
HY	Hyster-Yale Materials Handling, Inc.	30,735	1,476,509	0.25%
AMOT	Allied Motion Technologies, Inc.	40,047	1,407,652	0.24%
FLIC	First of Long Island Corp. (The)	32,988	664,048	0.11%
Money Market Funds				**1.82%**
State Street Institutional US Government Money Market Fund - Premier Class		10,759,762	$10,759,762	1.82%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small Cap Fund
September 30, 2021

Net Assets:	**$**	**568,478,466**

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	683,035	$34,985,053	6.15%
OZK	Bank OZK	661,901	28,448,505	5.00%
STL	Sterling Bancorp	1,080,030	26,957,549	4.74%
CFX	Colfax Corp.	486,060	22,310,154	3.92%
MTN	Vail Resorts, Inc.	61,601	20,577,814	3.62%
CALM	Cal-Maine Foods, Inc.	544,857	19,702,029	3.47%
POST	Post Holdings, Inc.	168,299	18,539,818	3.26%
WNS	WNS Holdings Ltd.	218,864	17,903,075	3.15%
WCC	WESCO International, Inc.	150,667	17,374,918	3.06%
ESGR	Enstar Group Ltd.	72,540	17,027,314	3.00%
PRA	ProAssurance Corp.	640,922	15,241,125	2.68%
COOP	Mr. Cooper Group, Inc.	336,487	13,853,170	2.44%
ASH	Ashland Global Holdings, Inc.	154,079	13,731,521	2.42%
BOKF	BOK Financial Corp.	149,339	13,373,308	2.35%
CUBE	CubeSmart REIT	274,912	13,319,486	2.34%
LOB	Live Oak Bancshares, Inc.	188,281	11,980,320	2.11%
FLOW	SPX FLOW, Inc.	158,773	11,606,306	2.04%
LYV	Live Nation Entertainment, Inc.	124,718	11,365,551	2.00%
SEB	Seaboard Corp.	2,741	11,238,073	1.98%
ALGT	Allegiant Travel Co.	56,107	10,967,796	1.93%
BCEI	Bonanza Creek Energy, Inc.	211,110	10,112,169	1.78%
CADE	Cadence BanCorp	455,989	10,013,519	1.76%
GRBK	Green Brick Partners, Inc.	474,466	9,736,042	1.71%
HBI	Hanesbrands, Inc.	541,629	9,294,354	1.64%
NTUS	Natus Medical, Inc.	336,270	8,433,652	1.48%
SRCL	Stericycle, Inc.	122,522	8,327,820	1.46%
PRG	PROG Holdings, Inc.	194,842	8,185,312	1.44%
CCF	Chase Corp.	79,473	8,118,167	1.43%
XEC	Cimarex Energy Co.	86,162	7,513,326	1.32%
KEX	Kirby Corp.	153,852	7,378,742	1.30%
FLO	Flowers Foods, Inc.	311,485	7,360,391	1.29%
PLOW	Douglas Dynamics, Inc.	190,826	6,926,984	1.22%
FIBK	First Interstate BancSystem, Inc. - Class A	171,303	6,896,659	1.21%
RYN	Rayonier, Inc.	192,226	6,858,624	1.21%
SJI	South Jersey Industries, Inc.	309,774	6,585,795	1.16%
WWW	Wolverine World Wide, Inc.	201,578	6,015,088	1.06%
UGI	UGI Corp.	140,016	5,967,482	1.05%
BKU	BankUnited, Inc.	125,000	5,227,500	0.92%
TBK	Triumph Bancorp, Inc.	50,339	5,040,444	0.89%
TRS	TriMas Corp.	154,117	4,987,226	0.88%
RGA	Reinsurance Group of America, Inc.	44,132	4,910,126	0.86%
CRI	Carter's, Inc.	49,663	4,829,230	0.85%
ALTA	Altabancorp	105,206	4,645,897	0.82%
BBCP	Concrete Pumping Holdings, Inc.	533,648	4,557,354	0.80%
ITGR	Integer Holdings Corp.	48,983	4,376,141	0.77%
SANM	Sanmina Corp.	106,895	4,119,733	0.72%
RNR	RenaissanceRe Holdings Ltd.	28,639	3,992,277	0.70%
TGB	Taseko Mines Ltd.	1,999,488	3,779,032	0.66%
JLL	Jones Lang LaSalle, Inc.	14,811	3,674,461	0.65%
FLIC	First of Long Island Corp. (The)	147,076	3,029,766	0.53%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
September 30, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
UFPT	UFP Technologies, Inc.	46,012	$2,833,879	0.50%
BR	Broadridge Financial Solutions, Inc.	16,757	2,792,387	0.49%
ST	Sensata Technologies Holding plc	46,185	2,527,243	0.44%
HY	Hyster-Yale Materials Handling, Inc.	30,735	1,544,741	0.27%
LANC	Lancaster Colony Corp.	6,977	1,177,787	0.21%
AMOT	Allied Motion Technologies, Inc.	25,324	792,135	0.14%
Money Market Funds				**2.70%**
State Street Institutional US Government Money Market Fund - Premier Class		15,331,772	$15,331,772	2.70%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small Cap Fund
August 31, 2021

Net Assets:	**$**	**577,486,099**

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	683,035	$31,972,868	5.54%
OZK	Bank OZK	661,901	28,084,459	4.86%
STL	Sterling Bancorp	1,080,030	24,721,887	4.28%
CFX	Colfax Corp.	486,060	23,413,510	4.05%
CALM	Cal-Maine Foods, Inc.	544,857	19,702,029	3.41%
POST	Post Holdings, Inc.	168,299	18,834,341	3.26%
MTN	Vail Resorts, Inc.	61,601	18,779,065	3.25%
WNS	WNS Holdings Ltd.	218,864	18,152,580	3.14%
WCC	WESCO International, Inc.	150,667	17,631,052	3.05%
ESGR	Enstar Group Ltd.	72,540	16,732,802	2.90%
PRA	ProAssurance Corp.	640,922	16,343,511	2.83%
CUBE	CubeSmart REIT	301,989	16,156,412	2.80%
ASH	Ashland Global Holdings, Inc.	154,079	14,038,138	2.43%
BOKF	BOK Financial Corp.	149,339	13,149,299	2.28%
COOP	Mr. Cooper Group, Inc.	336,487	13,082,615	2.27%
FLOW	SPX FLOW, Inc.	158,773	12,785,990	2.21%
PRG	PROG Holdings, Inc.	250,910	11,873,061	2.06%
GRBK	Green Brick Partners, Inc.	474,466	11,856,905	2.05%
SEB	Seaboard Corp.	2,741	11,661,859	2.02%
LOB	Live Oak Bancshares, Inc.	188,281	11,524,680	2.00%
LYV	Live Nation Entertainment, Inc.	124,718	10,813,051	1.87%
ALGT	Allegiant Travel Co.	56,107	10,797,231	1.87%
HBI	Hanesbrands, Inc.	541,629	10,117,630	1.75%
CADE	Cadence BanCorp	455,989	9,808,323	1.70%
GRA	W.R. Grace & Co.	140,000	9,749,600	1.69%
NTUS	Natus Medical, Inc.	336,270	8,917,880	1.54%
SRCL	Stericycle, Inc.	122,522	8,527,531	1.48%
KEX	Kirby Corp.	153,852	8,244,929	1.43%
BCEI	Bonanza Creek Energy, Inc.	211,110	8,207,957	1.42%
SJI	South Jersey Industries, Inc.	309,774	7,685,493	1.33%
FLO	Flowers Foods, Inc.	311,485	7,516,133	1.30%
XEC	Cimarex Energy Co.	114,711	7,366,740	1.28%
RYN	Rayonier, Inc.	192,226	7,070,072	1.22%
WWW	Wolverine World Wide, Inc.	184,457	6,614,628	1.15%
UGI	UGI Corp.	140,016	6,484,141	1.12%
LANC	Lancaster Colony Corp.	36,234	6,422,114	1.11%
CCF	Chase Corp.	54,734	6,267,043	1.09%
BKU	BankUnited, Inc.	125,000	5,253,750	0.91%
RGA	Reinsurance Group of America, Inc.	44,132	5,111,368	0.88%
CRI	Carter's, Inc.	49,663	5,084,498	0.88%
FIBK	First Interstate BancSystem, Inc. - Class A	115,303	5,080,250	0.88%
TRS	TriMas Corp.	154,117	4,948,697	0.86%
ITGR	Integer Holdings Corp.	48,983	4,839,031	0.84%
RNR	RenaissanceRe Holdings Ltd.	28,639	4,488,590	0.78%
ALTA	Altabancorp	105,206	4,368,153	0.76%
SANM	Sanmina Corp.	106,895	4,220,215	0.73%
TBK	Triumph Bancorp, Inc.	50,339	4,138,873	0.72%
FLIC	First of Long Island Corp. (The)	178,735	3,789,182	0.66%
JLL	Jones Lang LaSalle, Inc.	14,811	3,590,631	0.62%
BBCP	Concrete Pumping Holdings, Inc.	397,088	3,299,801	0.57%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
August 31, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
PLOW	Douglas Dynamics, Inc.	82,440	$3,276,166	0.57%
UFPT	UFP Technologies, Inc.	46,012	3,220,380	0.56%
AMOT	Allied Motion Technologies, Inc.	85,424	2,952,253	0.51%
BR	Broadridge Financial Solutions, Inc.	16,757	2,885,891	0.50%
ST	Sensata Technologies Holding plc	46,185	2,733,228	0.47%
HY	Hyster-Yale Materials Handling, Inc.	30,735	1,801,378	0.31%
TGB	Taseko Mines Ltd.	923,239	1,643,365	0.28%
Money Market Funds				**1.89%**
State Street Institutional US Government Money Market Fund - Premier Class		10,894,606	$10,894,606	1.89%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small Cap Fund
July 31, 2021

Net Assets:	**$**	**560,495,474**

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	695,535	$27,404,079	4.89%
OZK	Bank OZK	661,901	26,945,990	4.81%
STL	Sterling Bancorp	1,080,030	23,447,451	4.18%
CFX	Colfax Corp.	486,060	22,300,433	3.98%
CALM	Cal-Maine Foods, Inc.	544,857	19,010,061	3.39%
MTN	Vail Resorts, Inc.	61,601	18,800,625	3.35%
ESGR	Enstar Group Ltd.	72,540	18,644,231	3.33%
WNS	WNS Holdings Ltd.	218,864	18,021,262	3.22%
POST	Post Holdings, Inc.	168,299	17,223,720	3.07%
CUBE	CubeSmart REIT	325,462	16,162,443	2.88%
WCC	WESCO International, Inc.	150,667	16,038,502	2.86%
ASH	Ashland Global Holdings, Inc.	154,079	13,107,500	2.34%
FLOW	SPX FLOW, Inc.	158,773	13,043,202	2.33%
PRA	ProAssurance Corp.	640,922	12,997,898	2.32%
BOKF	BOK Financial Corp.	149,339	12,545,969	2.24%
COOP	Mr. Cooper Group, Inc.	336,487	12,510,587	2.23%
GRBK	Green Brick Partners, Inc.	474,466	11,894,863	2.12%
CADE	Cadence BanCorp	600,000	11,400,000	2.03%
LOB	Live Oak Bancshares, Inc.	188,281	11,332,633	2.02%
SEB	Seaboard Corp.	2,741	11,265,510	2.01%
KEX	Kirby Corp.	193,912	11,229,444	2.00%
PRG	PROG Holdings, Inc.	250,910	10,982,331	1.96%
ALGT	Allegiant Travel Co.	53,461	10,164,005	1.81%
HBI	Hanesbrands, Inc.	541,629	9,890,145	1.77%
LYV	Live Nation Entertainment, Inc.	124,718	9,839,003	1.76%
GRA	W.R. Grace & Co.	140,000	9,744,000	1.74%
NTUS	Natus Medical, Inc.	336,270	8,978,409	1.60%
SRCL	Stericycle, Inc.	122,522	8,643,927	1.54%
SJI	South Jersey Industries, Inc.	309,774	7,797,012	1.39%
XEC	Cimarex Energy Co.	114,711	7,479,157	1.34%
FLO	Flowers Foods, Inc.	311,485	7,338,587	1.31%
RYN	Rayonier, Inc.	192,226	7,248,842	1.29%
BCEI	Bonanza Creek Energy, Inc.	186,727	7,183,388	1.28%
LANC	Lancaster Colony Corp.	36,234	7,169,621	1.28%
UGI	UGI Corp.	140,016	6,439,336	1.15%
CCF	Chase Corp.	53,815	6,271,062	1.12%
WWW	Wolverine World Wide, Inc.	160,000	5,366,400	0.96%
TRS	TriMas Corp.	154,117	5,042,708	0.90%
BKU	BankUnited, Inc.	125,000	4,947,500	0.88%
RGA	Reinsurance Group of America, Inc.	44,132	4,862,464	0.87%
CRI	Carter's, Inc.	49,663	4,854,062	0.87%
FIBK	First Interstate BancSystem, Inc. - Class A	115,303	4,833,502	0.86%
ITGR	Integer Holdings Corp.	48,983	4,794,946	0.86%
RNR	RenaissanceRe Holdings Ltd.	28,639	4,372,889	0.78%
ALTA	Altabancorp	105,206	4,249,270	0.76%
SANM	Sanmina Corp.	106,895	4,106,906	0.73%
FLIC	First of Long Island Corp. (The)	178,735	3,851,739	0.69%
TBK	Triumph Bancorp, Inc.	43,180	3,310,179	0.59%
JLL	Jones Lang LaSalle, Inc.	14,811	3,296,484	0.59%
BBCP	Concrete Pumping Holdings, Inc.	367,461	3,196,911	0.57%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
July 31, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
PLOW	Douglas Dynamics, Inc.	74,682	$2,979,812	0.53%
BR	Broadridge Financial Solutions, Inc.	16,757	2,907,172	0.52%
AMOT	Allied Motion Technologies, Inc.	85,424	2,811,304	0.50%
UFPT	UFP Technologies, Inc.	46,012	2,750,597	0.49%
ST	Sensata Technologies Holding plc	46,185	2,707,365	0.48%
HY	Hyster-Yale Materials Handling, Inc.	30,735	2,201,855	0.39%
LIVN	LivaNova plc	10,745	927,293	0.17%
Money Market Funds				**2.14%**
State Street Institutional US Government Money Market Fund - Premier Class		12,020,770	$12,020,770	2.14%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

Diamond Hill Small Cap Fund
Schedule of Investments
June 30, 2021 (Unaudited)

	Shares		Fair Value
Common Stocks — 97.3%			
Communication Services — 1.9%			
Live Nation Entertainment, Inc. [(a)(b)]	124,718	$	10,924,050
Consumer Discretionary — 16.1%			
Carter's, Inc. [(a)]	49,663		5,123,732
Green Brick Partners, Inc. [(a)(b)]	494,466		11,244,157
Hanesbrands, Inc. [(a)]	541,629		10,112,213
PROG Holdings, Inc.	250,910		12,076,298
Red Rock Resorts, Inc., Class A [(a)(b)]	695,535		29,560,237
Vail Resorts, Inc. [(b)]	61,601		19,497,948
Wolverine World Wide, Inc.	160,000		5,382,400
			92,996,985
Consumer Staples — 11.3%			
Cal-Maine Foods, Inc. [(a)]	549,957		19,913,943
Flowers Foods, Inc. [(a)]	333,190		8,063,198
Lancaster Colony Corp. [(a)]	38,997		7,546,309
Post Holdings, Inc. [(b)]	173,336		18,801,756
Seaboard Corp. [(a)]	2,814		10,886,606
			65,211,812
Energy — 3.0%			
Bonanza Creek Energy, Inc. [(a)]	186,727		8,789,240
Cimarex Energy Co.	114,711		8,310,812
			17,100,052
Financials — 28.8%			
Altabancorp	105,206		4,556,472
Bank OZK	661,901		27,905,746
BankUnited, Inc. [(a)]	125,000		5,336,250
BOK Financial Corp. [(a)]	149,339		12,932,757
Cadence BanCorp	600,000		12,528,000
Enstar Group Ltd. [(b)]	74,704		17,848,280
First Interstate BancSystem, Inc., Class A	115,303		4,823,124
First of Long Island Corp. (The)	178,735		3,794,544
Live Oak Bancshares, Inc. [(a)]	170,694		10,070,946
Mr. Cooper Group, Inc. [(b)]	346,487		11,454,860
ProAssurance Corp.	640,922		14,580,975

	Shares		Fair Value
Financials — 28.8% continued			
Reinsurance Group of America, Inc.	49,024	$	5,588,736
RenaissanceRe Holdings Ltd.	34,191		5,088,305
Sterling Bancorp [(a)]	1,080,030		26,773,944
Triumph Bancorp, Inc. [(b)]	43,180		3,206,115
			166,489,054
Health Care — 2.5%			
Integer Holdings Corp. [(b)]	48,983		4,614,199
LivaNova plc [(b)]	10,745		903,762
Natus Medical, Inc. [(b)]	336,270		8,736,295
			14,254,256
Industrials — 16.9%			
Allegiant Travel Co. [(a)(b)]	53,461		10,371,434
Allied Motion Technologies, Inc.	85,424		2,949,691
Colfax Corp. [(a)(b)]	486,060		22,266,409
Concrete Pumping Holdings, Inc. [(a)(b)]	367,461		3,112,395
Douglas Dynamics, Inc.	74,682		3,038,811
Hyster-Yale Materials Handling, Inc.	30,735		2,243,040
Kirby Corp. [(b)]	193,912		11,758,824
Sensata Technologies Holding plc [(b)]	46,185		2,677,344
SPX FLOW, Inc.	158,773		10,358,350
Stericycle, Inc. [(b)]	122,522		8,766,449
TriMas Corp. [(b)]	154,117		4,674,369
WESCO International, Inc. [(b)]	150,667		15,491,581
			97,708,697
Information Technology — 4.2%			
Broadridge Financial Solutions, Inc.	16,757		2,706,758
Sanmina Corp. [(a)(b)]	106,895		4,164,629
WNS Holdings Ltd. - ADR [(b)]	218,864		17,480,668
			24,352,055
Materials — 5.4%			
Ashland Global Holdings, Inc.	154,079		13,481,912
Chase Corp. [(a)]	53,815		5,521,957
UFP Technologies, Inc. [(b)]	41,323		2,372,767
W.R. Grace & Co.	140,000		9,676,800
			31,053,436

Diamond Hill Small Cap Fund
Schedule of Investments (Continued)
June 30, 2021 (Unaudited)

	Shares		Fair Value
Common Stocks — 97.3% continued			
Real Estate — 4.6%			
CubeSmart REIT	357,187	$	16,544,902
Jones Lang LaSalle, Inc. [(b)]	14,811		2,894,958
Rayonier, Inc. [(a)]	192,226		6,906,680
			26,346,540
Utilities — 2.6%			
South Jersey Industries, Inc. [(a)]	309,774		8,032,440
UGI Corp.	152,326		7,054,217
			15,086,657
Total Common Stocks			
(Cost $319,844,341)		$	561,523,594
Registered Investment Companies — 9.4%			
State Street Institutional US Government Money Market Fund, Premier Class, 0.03% [(c)]	16,667,618		16,667,618
State Street Navigator Securities Lending Portfolio I, 0.10% [(c)(d)]	37,654,494		37,654,494
Total Registered Investment Companies			
(Cost $354,322,112)		$	54,322,112
Total Investment Securities — 106.7%			
(Cost $374,166,453)		$	615,845,706
Liabilities in Excess of Other Assets — (6.7)%			(38,530,401)
Net Assets — 100.0%		$	577,315,305

(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of June 30, 2021 was $70,553,830.
(b) Non-income producing security.
(c) The rate shown is the 7-day effective yield as of June 30, 2021.
(d) This security was purchased with cash collateral held from securities on loan.

ADR — American Depositary Receipt
plc — Public Limited Company
REIT — Real Estate Investment Trust

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small Cap Fund
May 31, 2021

Net Assets:	**$**	**613,122,696**

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	737,118	$32,986,030	5.38%
STL	Sterling Bancorp	1,126,544	30,011,132	4.89%
OZK	Bank OZK	698,400	29,828,664	4.86%
MTN	Vail Resorts, Inc.	69,984	22,876,370	3.73%
CFX	Colfax Corp.	499,022	22,056,772	3.60%
CUBE	CubeSmart REIT	500,705	21,925,872	3.58%
POST	Post Holdings, Inc.	184,067	21,265,261	3.47%
CALM	Cal-Maine Foods, Inc.	565,957	19,757,559	3.22%
ESGR	Enstar Group Ltd.	77,228	19,607,417	3.20%
WNS	WNS Holdings Ltd.	229,697	17,112,427	2.79%
WCC	WESCO International, Inc.	159,185	16,964,345	2.77%
ASH	Ashland Global Holdings, Inc.	169,391	16,065,042	2.62%
PRA	ProAssurance Corp.	616,334	15,007,733	2.45%
BOKF	BOK Financial Corp.	156,239	14,223,999	2.32%
PRG	PROG Holdings, Inc.	256,964	13,547,142	2.21%
CADE	Cadence BanCorp	600,000	13,428,000	2.19%
KEX	Kirby Corp.	193,912	12,668,271	2.07%
COOP	Mr. Cooper Group, Inc.	364,894	12,621,683	2.06%
GRBK	Green Brick Partners, Inc.	520,052	12,138,014	1.98%
LYV	Live Nation Entertainment, Inc.	131,360	11,836,850	1.93%
HBI	Hanesbrands, Inc.	574,159	11,219,067	1.83%
FLOW	SPX FLOW, Inc.	161,773	11,102,481	1.81%
SEB	Seaboard Corp.	2,950	10,811,750	1.76%
NTUS	Natus Medical, Inc.	400,919	10,744,629	1.75%
LOB	Live Oak Bancshares, Inc.	170,694	10,340,643	1.69%
ALGT	Allegiant Travel Co.	46,663	10,333,988	1.69%
SRCL	Stericycle, Inc.	130,625	10,261,900	1.67%
GRA	W.R. Grace & Co.	140,000	9,592,800	1.56%
XEC	Cimarex Energy Co.	123,656	8,377,694	1.37%
SJI	South Jersey Industries, Inc.	309,774	8,258,575	1.35%
FLO	Flowers Foods, Inc.	333,190	8,026,547	1.31%
BCEI	Bonanza Creek Energy, Inc.	186,727	8,021,792	1.31%
RYN	Rayonier, Inc.	192,226	7,341,111	1.20%
UGI	UGI Corp.	158,784	7,312,003	1.19%
LANC	Lancaster Colony Corp.	38,997	7,279,570	1.19%
RGA	Reinsurance Group of America, Inc.	49,024	6,178,495	1.01%
BKU	BankUnited, Inc.	125,000	5,973,750	0.97%
BR	Broadridge Financial Solutions, Inc.	36,253	5,781,628	0.94%
CCF	Chase Corp.	53,815	5,704,390	0.93%
RNR	RenaissanceRe Holdings Ltd.	34,191	5,269,517	0.86%
CRI	Carter's, Inc.	49,663	5,077,545	0.83%
TRS	TriMas Corp.	154,117	4,996,473	0.81%
ALTA	Altabancorp	105,206	4,839,476	0.79%
WWW	Wolverine World Wide, Inc.	125,654	4,581,345	0.75%
SANM	Sanmina Corp.	106,895	4,501,348	0.73%
ITGR	Integer Holdings Corp.	48,983	4,431,492	0.72%
FIBK	First Interstate BancSystem, Inc. - Class A	88,525	4,166,872	0.68%
FLIC	First of Long Island Corp. (The)	178,735	4,021,538	0.66%
ST	Sensata Technologies Holding plc	50,980	3,029,741	0.49%
JLL	Jones Lang LaSalle, Inc.	14,811	2,995,525	0.49%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
May 31, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
PLOW	Douglas Dynamics, Inc.	61,736	$2,707,124	0.44%
HY	Hyster-Yale Materials Handling, Inc.	30,735	2,323,259	0.38%
TBK	Triumph Bancorp, Inc.	18,650	1,561,937	0.25%
LIVN	LivaNova plc	17,509	1,462,702	0.24%
Money Market Funds				**2.43%**
State Street Institutional US Government Money Market Fund - Premier Class		14,905,692	$14,905,692	2.43%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small Cap Fund
April 30, 2021

Net Assets:	**$**	**605,529,576**

Ticker	Security Description	Shares	Market Value	% of Net Assets
STL	Sterling Bancorp	1,215,556	$30,546,922	5.04%
OZK	Bank OZK	698,400	28,627,416	4.73%
RRR	Red Rock Resorts, Inc. - Class A	752,039	27,547,189	4.55%
MTN	Vail Resorts, Inc.	71,741	23,327,304	3.85%
CALM	Cal-Maine Foods, Inc.	581,685	21,731,752	3.59%
CUBE	CubeSmart REIT	508,423	21,526,630	3.55%
POST	Post Holdings, Inc.	186,443	21,213,485	3.50%
ESGR	Enstar Group Ltd.	78,350	19,679,953	3.25%
CFX	Colfax Corp.	397,553	17,965,420	2.97%
WNS	WNS Holdings Ltd.	233,571	16,917,548	2.79%
PRA	ProAssurance Corp.	616,334	15,408,350	2.54%
WCC	WESCO International, Inc.	162,098	14,867,629	2.45%
BOKF	BOK Financial Corp.	156,239	13,739,658	2.27%
PROG	PROG Holdings, Inc.	267,088	13,605,463	2.25%
GRBK	Green Brick Partners, Inc.	520,052	13,422,542	2.22%
CADE	Cadence BanCorp	600,000	13,350,000	2.20%
ASH	Ashland Global Holdings, Inc.	151,357	13,048,487	2.15%
COOP	Mr. Cooper Group, Inc.	364,894	12,581,545	2.08%
KEX	Kirby Corp.	193,912	12,352,194	2.04%
HBI	Hanesbrands, Inc.	574,159	12,091,789	2.00%
LYV	Live Nation Entertainment, Inc.	138,775	11,362,897	1.88%
ALGT	Allegiant Travel Co.	46,663	10,999,869	1.82%
LOB	Live Oak Bancshares, Inc.	170,694	10,917,588	1.80%
FLOW	SPX FLOW, Inc.	161,773	10,772,464	1.78%
SEB	Seaboard Corp.	2,950	10,555,070	1.74%
NTUS	Natus Medical, Inc.	410,919	10,498,980	1.73%
SRCL	Stericycle, Inc.	130,625	9,964,075	1.65%
GRA	W.R. Grace & Co.	140,000	9,622,200	1.59%
XEC	Cimarex Energy Co.	127,531	8,442,552	1.39%
LIVN	LivaNova plc	98,158	8,330,669	1.38%
FLO	Flowers Foods, Inc.	345,566	8,279,761	1.37%
SJI	South Jersey Industries, Inc.	309,774	7,666,906	1.27%
LANC	Lancaster Colony Corp.	40,668	7,511,786	1.24%
UGI	UGI Corp.	166,277	7,267,968	1.20%
RYN	Rayonier, Inc.	192,226	6,973,959	1.15%
CRI	Carter's, Inc.	60,349	6,565,368	1.08%
RGA	Reinsurance Group of America, Inc.	49,024	6,399,103	1.06%
BCEI	Bonanza Creek Energy, Inc.	186,727	6,178,796	1.02%
BKU	BankUnited, Inc.	125,000	5,826,250	0.96%
RNR	RenaissanceRe Holdings Ltd.	34,191	5,771,783	0.95%
BR	Broadridge Financial Solutions, Inc.	36,253	5,750,813	0.95%
WWW	Wolverine World Wide, Inc.	125,654	5,242,285	0.87%
TRS	TriMas Corp.	154,117	4,907,085	0.81%
ITGR	Integer Holdings Corp.	48,983	4,598,524	0.76%
ALTA	Altabancorp	105,206	4,392,351	0.73%
SANM	Sanmina Corp.	106,895	4,365,592	0.72%
FIBK	First Interstate BancSystem, Inc. - Class A	88,525	4,158,019	0.69%
FLIC	First of Long Island Corp. (The)	178,735	3,805,268	0.63%
ST	Sensata Technologies Holding plc	50,980	2,943,585	0.49%
JLL	Jones Lang LaSalle, Inc.	14,811	2,783,135	0.46%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
April 30, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
PLOW	Douglas Dynamics, Inc.	61,736	$2,761,451	0.46%
HY	Hyster-Yale Materials Handling, Inc.	30,735	2,484,925	0.41%
CCF	Chase Corp.	18,125	2,146,725	0.35%
HUBG	Hub Group, Inc. - Class A	23,059	1,515,437	0.25%
TBK	Triumph Bancorp, Inc.	6,202	549,683	0.09%
Money Market Funds				**3.34%**
State Street Institutional US Government Money Market Fund - Premier Class		20,239,244	$20,239,244	3.34%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

Diamond Hill Small Cap Fund
Schedule of Investments
March 31, 2021 (Unaudited)

Common Stocks - 96.9%	Shares	Fair Value
Communication Services - 2.0%		
Live Nation Entertainment, Inc. [a][b]	142,668	$ 12,076,846
Consumer Discretionary - 15.7%		
Carter's, Inc. [b]	60,349	5,366,837
Green Brick Partners, Inc. [b]	525,052	11,908,179
Hanesbrands, Inc.	608,474	11,968,684
PROG Holdings, Inc.	238,984	10,345,617
Red Rock Resorts, Inc., Class A [b]	817,758	26,650,733
Vail Resorts, Inc. [b]	73,561	21,454,801
Wolverine World Wide, Inc.	125,654	4,815,061
		92,509,912
Consumer Staples - 11.4%		
Cal-Maine Foods, Inc. [b]	588,879	22,624,731
Flowers Foods, Inc.	345,566	8,224,471
Lancaster Colony Corp.	32,199	5,646,417
Post Holdings, Inc. [b]	186,443	19,710,754
Seaboard Corp.	2,950	10,885,471
		67,091,844
Energy - 2.2%		
Bonanza Creek Energy, Inc. [b]	144,712	5,170,560
Cimarex Energy Co.	127,531	7,574,066
		12,744,626
Financials - 29.5%		
Altabancorp [a]	105,206	4,422,860
Bank OZK	668,278	27,299,156
BankUnited, Inc.	125,000	5,493,750
BOK Financial Corp.	156,239	13,955,267
Cadence BanCorp	600,000	12,438,000
Enstar Group Ltd. [b]	80,665	19,902,475
First Interstate BancSystem, Inc., Class A	78,106	3,596,000
First of Long Island Corp. (The)	178,735	3,798,119
Live Oak Bancshares, Inc.	173,156	11,859,454
Mr. Cooper Group, Inc. [b]	373,651	12,988,109
ProAssurance Corp.	616,334	16,493,098
Reinsurance Group of America, Inc.	49,024	6,179,475

Diamond Hill Small Cap Fund
Schedule of Investments (Continued)
March 31, 2021 (Unaudited)

Common Stocks - 96.9% (Continued)	Shares	Fair Value
Financials - 29.5% (Continued)		
RenaissanceRe Holdings Ltd.	34,191	$ 5,479,108
Sterling Bancorp	1,293,010	29,765,090
Triumph Bancorp, Inc. [(b)]	6,202	479,973
		174,149,934
Health Care - 3.9%		
Integer Holdings Corp. [(b)]	48,983	4,511,334
LivaNova plc [(b)]	107,858	7,952,370
Natus Medical, Inc. [(b)]	424,428	10,869,601
		23,333,305
Industrials - 15.4%		
Allegiant Travel Co. [(b)]	46,663	11,388,572
Colfax Corp. [(b)]	368,677	16,151,739
Douglas Dynamics, Inc.	61,736	2,849,116
Hub Group, Inc., Class A [(b)]	59,970	4,034,782
Hyster-Yale Materials Handling, Inc.	30,735	2,677,633
Kirby Corp. [(b)]	193,912	11,689,015
Sensata Technologies Holding plc [(b)]	59,399	3,442,172
SPX FLOW, Inc.	165,809	10,500,684
Stericycle, Inc. [(b)]	135,062	9,118,036
TriMas Corp. [(b)]	154,117	4,672,827
WESCO International, Inc. [(b)]	168,633	14,591,814
		91,116,390
Information Technology - 4.7%		
Broadridge Financial Solutions, Inc.	38,119	5,836,019
Sanmina Corp. [(b)]	113,554	4,698,865
WNS Holdings Ltd. - ADR [(b)]	241,219	17,473,904
		28,008,788
Materials - 3.7%		
Ashland Global Holdings, Inc.	154,574	13,721,534
W.R. Grace & Co.	140,000	8,380,400
		22,101,934

Diamond Hill Small Cap Fund
Schedule of Investments (Continued)
March 31, 2021 (Unaudited)

Common Stocks - 96.9% (Continued)	Shares		Fair Value
Real Estate - 5.2%			
American Campus Communities, Inc. REIT	7,008	$	302,535
CubeSmart REIT	563,936		21,333,699
Jones Lang LaSalle, Inc. [(b)]	14,811		2,651,761
Rayonier, Inc.	192,226		6,199,289
			30,487,284
Utilities - 3.2%			
South Jersey Industries, Inc.	507,275		11,454,270
UGI Corp.	179,357		7,355,431
			18,809,701
Total Common Stocks (Cost $323,420,659)		$	572,430,564

Registered Investment Companies - 3.2%	Shares		Fair Value
State Street Institutional US Government Money Market Fund, Premier Class, 0.04% [(c)]	18,574,730	$	18,574,730
State Street Navigator Securities Lending Portfolio I, 0.10% [(c)] [(d)]	87,808		87,808
Total Registered Investment Companies (Cost $18,662,538)		$	18,662,538
Total Investment Securities - 100.1% (Cost $342,083,197)		$	591,093,102
Liabilities in Excess of Other Assets - (0.1)%			(564,290)
Net Assets - 100.0%		$	590,528,812

(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2021 was $12,111,992.
(b) Non-income producing security.
(c) The rate shown is 7-day effective yield as of March 31, 2021.
(d) This security was purchased with cash collateral held from securities on loan.

ADR - American Depositary Receipt
plc - Public Limited Company
REIT - Real Estate Investment Trust

See accompanying notes to Schedules of Investments.

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small Cap Fund
February 28, 2021

Net Assets:	**$**	**577,063,665**

Ticker	Security Description	Shares	Market Value	% of Net Assets
STL	Sterling Bancorp	1,392,555	$30,399,476	5.27%
OZK	Bank OZK	668,278	27,546,419	4.77%
RRR	Red Rock Resorts, Inc. - Class A	817,758	24,671,759	4.28%
MTN	Vail Resorts, Inc.	73,561	22,743,590	3.94%
CALM	Cal-Maine Foods, Inc.	588,879	22,436,290	3.89%
CUBE	CubeSmart REIT	567,932	20,990,767	3.64%
WNS	WNS Holdings Ltd.	241,219	18,021,471	3.12%
ESGR	Enstar Group Ltd.	81,776	17,384,760	3.01%
CFX	Colfax Corp.	368,677	16,350,825	2.83%
PRA	ProAssurance Corp.	626,368	15,502,608	2.69%
POST	Post Holdings, Inc.	142,124	13,652,431	2.37%
WCC	WESCO International, Inc.	168,633	13,537,857	2.35%
BOKF	BOK Financial Corp.	156,239	13,445,928	2.33%
ALGT	Allegiant Travel Co.	52,591	13,262,924	2.30%
ASH	Ashland Global Holdings, Inc.	154,574	13,002,765	2.25%
SJI	South Jersey Industries, Inc.	507,275	12,737,675	2.21%
LYV	Live Nation Entertainment, Inc.	142,668	12,677,478	2.20%
CADE	Cadence BanCorp	600,000	12,312,000	2.13%
COOP	Mr. Cooper Group, Inc.	389,959	12,264,211	2.13%
KEX	Kirby Corp.	193,912	12,131,135	2.10%
HBI	Hanesbrands, Inc.	668,137	11,819,344	2.05%
NTUS	Natus Medical, Inc.	424,428	10,996,929	1.91%
FLOW	SPX FLOW, Inc.	174,044	10,714,149	1.86%
SEB	Seaboard Corp.	2,950	9,773,763	1.69%
GRBK	Green Brick Partners, Inc.	494,923	9,764,831	1.69%
LOB	Live Oak Bancshares, Inc.	173,156	9,542,627	1.65%
SRCL	Stericycle, Inc.	135,062	8,761,472	1.52%
LIVN	LivaNova plc	107,858	8,363,309	1.45%
GRA	W.R. Grace & Co.	140,000	8,296,400	1.44%
FLO	Flowers Foods, Inc.	345,566	7,516,060	1.30%
XEC	Cimarex Energy Co.	127,531	7,395,523	1.28%
PRG	PROG Holdings, Inc.	146,497	7,324,850	1.27%
UGI	UGI Corp.	179,357	6,871,167	1.19%
RGA	Reinsurance Group of America, Inc.	53,514	6,541,016	1.13%
RNR	RenaissanceRe Holdings Ltd.	37,707	6,296,315	1.09%
HUBG	Hub Group, Inc. - Class A	103,926	5,984,059	1.04%
BR	Broadridge Financial Solutions, Inc.	38,119	5,431,576	0.94%
TRS	TriMas Corp.	154,117	5,176,790	0.90%
CRI	Carter's, Inc.	60,349	5,037,331	0.87%
BKU	BankUnited, Inc.	125,000	5,023,750	0.87%
BCEI	Bonanza Creek Energy, Inc.	144,712	4,620,654	0.80%
WWW	Wolverine World Wide, Inc.	125,654	4,391,607	0.76%
RYN	Rayonier, Inc.	133,458	4,356,069	0.75%
ITGR	Integer Holdings Corp.	48,983	4,319,811	0.75%
SANM	Sanmina Corp.	113,554	4,044,793	0.70%
BRO	Brown & Brown, Inc.	81,769	3,753,197	0.65%
ALTA	Altabancorp	105,206	3,621,191	0.63%
ST	Sensata Technologies Holding plc	59,399	3,402,969	0.59%
FLIC	First of Long Island Corp. (The)	178,735	3,320,896	0.58%
PLOW	Douglas Dynamics, Inc.	61,736	2,974,440	0.52%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
February 28, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
FIBK	First Interstate BancSystem, Inc. - Class A	65,306	$2,966,199	0.51%
LANC	Lancaster Colony Corp.	16,904	2,952,622	0.51%
HY	Hyster-Yale Materials Handling, Inc.	30,735	2,629,379	0.46%
JLL	Jones Lang LaSalle, Inc.	14,811	2,576,818	0.45%
ACC	American Campus Communities, Inc. REIT	28,856	1,181,942	0.20%
JBGS	JBG SMITH Properties	29,762	944,944	0.16%
TBK	Triumph Bancorp, Inc.	6,202	475,693	0.08%
Money Market Funds				**4.06%**
State Street Institutional US Government Money Market Fund - Premier Class		23,455,597	$23,455,597	4.06%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small Cap Fund
January 31, 2021

Net Assets:	**$**	**517,242,073**

Ticker	Security Description	Shares	Market Value	% of Net Assets
STL	Sterling Bancorp	1,485,441	$27,421,241	5.30%
OZK	Bank OZK	668,278	24,833,210	4.80%
CALM	Cal-Maine Foods, Inc.	588,879	22,577,621	4.36%
MTN	Vail Resorts, Inc.	75,532	20,088,491	3.88%
CUBE	CubeSmart REIT	567,932	19,786,751	3.83%
RRR	Red Rock Resorts, Inc. - Class A	837,610	19,667,083	3.80%
WNS	WNS Holdings Ltd.	248,237	16,676,562	3.22%
ESGR	Enstar Group Ltd.	81,776	16,372,373	3.17%
CFX	Colfax Corp.	368,677	13,685,290	2.65%
POST	Post Holdings, Inc.	142,124	13,480,461	2.61%
WCC	WESCO International, Inc.	175,061	13,323,893	2.58%
LYV	Live Nation Entertainment, Inc.	195,244	12,973,964	2.51%
ASH	Ashland Global Holdings, Inc.	152,159	12,171,198	2.35%
BOKF	BOK Financial Corp.	163,259	12,058,310	2.33%
SJI	South Jersey Industries, Inc.	507,275	11,718,053	2.27%
PRA	ProAssurance Corp.	626,368	11,481,325	2.22%
ALGT	Allegiant Travel Co.	60,188	10,923,520	2.11%
CADE	Cadence BanCorp	600,000	10,752,000	2.08%
COOP	Mr. Cooper Group, Inc.	393,324	10,710,213	2.07%
NTUS	Natus Medical, Inc.	424,428	10,343,310	2.00%
HBI	Hanesbrands, Inc.	668,137	10,215,815	1.97%
KEX	Kirby Corp.	193,912	9,842,973	1.90%
GRBK	Green Brick Partners, Inc.	465,251	9,258,495	1.79%
FLOW	SPX FLOW, Inc.	174,244	9,229,705	1.78%
SEB	Seaboard Corp.	2,869	9,026,477	1.74%
GRA	W.R. Grace & Co.	140,000	8,122,800	1.57%
FLO	Flowers Foods, Inc.	345,566	7,934,195	1.53%
SRCL	Stericycle, Inc.	119,555	7,828,461	1.51%
LOB	Live Oak Bancshares, Inc.	173,156	6,905,461	1.33%
LIVN	LivaNova plc	107,858	6,784,268	1.31%
UGI	UGI Corp.	179,357	6,455,058	1.25%
PRG	PROG Holdings, Inc.	136,211	6,426,435	1.24%
HUBG	Hub Group, Inc. - Class A	114,035	6,001,662	1.16%
BR	Broadridge Financial Solutions, Inc.	41,899	5,920,748	1.14%
RNR	RenaissanceRe Holdings Ltd.	37,707	5,672,641	1.10%
RGA	Reinsurance Group of America, Inc.	53,514	5,621,646	1.09%
ALK	Alaska Air Group, Inc.	111,375	5,438,441	1.05%
XEC	Cimarex Energy Co.	127,531	5,379,258	1.04%
CRI	Carter's, Inc.	60,349	5,313,126	1.03%
TRS	TriMas Corp.	161,820	5,121,603	0.99%
BKU	BankUnited, Inc.	125,000	4,331,250	0.84%
RYN	Rayonier, Inc.	132,808	4,083,846	0.79%
ITGR	Integer Holdings Corp.	48,983	3,614,945	0.70%
WWW	Wolverine World Wide, Inc.	125,654	3,598,731	0.70%
SANM	Sanmina Corp.	113,554	3,531,529	0.68%
BRO	Brown & Brown, Inc.	81,769	3,523,426	0.68%
ALTA	Altabancorp	105,206	3,388,685	0.66%
FLIC	First of Long Island Corp. (The)	194,480	3,253,650	0.63%
ST	Sensata Technologies Holding plc	59,399	3,237,246	0.63%
BCEI	Bonanza Creek Energy, Inc.	144,712	2,989,750	0.58%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
January 31, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
HY	Hyster-Yale Materials Handling, Inc.	30,735	$2,757,237	0.53%
PLOW	Douglas Dynamics, Inc.	61,736	2,518,829	0.49%
JLL	Jones Lang LaSalle, Inc.	14,811	2,165,516	0.42%
LANC	Lancaster Colony Corp.	11,411	1,992,132	0.39%
ACC	American Campus Communities, Inc. REIT	28,856	1,187,713	0.23%
JBGS	JBG SMITH Properties	29,762	888,693	0.17%
TBK	Triumph Bancorp, Inc.	6,202	355,623	0.07%
Money Market Funds				**2.93%**
State Street Institutional US Government Money Market Fund - Premier Class		15,159,922	$15,159,922	2.93%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

Diamond Hill Small Cap Fund
Schedule of Investments
December 31, 2020

	Shares		Fair Value
Common Stocks — 98.8%			
Communication Services — 4.2%			
Live Nation Entertainment, Inc. [a][b]	303,515	$	22,302,282
Consumer Discretionary — 16.8%			
Carter's, Inc.	60,349		5,677,030
Green Brick Partners, Inc. [b]	491,941		11,294,965
Hanesbrands, Inc.	668,137		9,741,437
PROG Holdings, Inc.	136,211		7,337,687
Red Rock Resorts, Inc., Class A	837,610		20,973,754
Vail Resorts, Inc.	108,786		30,346,943
Wolverine World Wide, Inc.	125,654		3,926,688
			89,298,504
Consumer Staples — 8.8%			
Cal-Maine Foods, Inc. [b]	468,676		17,594,097
Flowers Foods, Inc.	259,159		5,864,768
Lancaster Colony Corp.	11,411		2,096,543
Post Holdings, Inc. [b]	142,124		14,355,945
Seaboard Corp.	2,180		6,607,580
			46,518,933
Energy — 1.3%			
Bonanza Creek Energy, Inc. [b]	118,554		2,291,649
Cimarex Energy Co.	127,531		4,783,688
			7,075,337
Financials — 27.4%			
Altabancorp	88,713		2,476,867
Bank OZK	681,787		21,319,479
BankUnited, Inc.	125,000		4,347,500
BOK Financial Corp.	170,157		11,652,351
Brown & Brown, Inc.	119,141		5,648,475
Cadence BanCorp	600,000		9,852,000
Enstar Group Ltd. [b]	81,776		16,755,085
First of Long Island Corp. (The)	194,480		3,471,468
Live Oak Bancshares, Inc. [a]	178,436		8,468,573
Mr. Cooper Group, Inc. [b]	393,324		12,204,844
ProAssurance Corp.	557,652		9,920,629
Reinsurance Group of America, Inc.	53,514		6,202,273
RenaissanceRe Holdings Ltd.	37,707		6,252,575

	Shares		Fair Value
Financials — 27.4% continued			
Sterling Bancorp	1,485,441	$	26,708,229
Triumph Bancorp, Inc. [b]	6,202		301,107
			145,581,455
Health Care — 3.7%			
Integer Holdings Corp. [b]	48,983		3,976,930
LivaNova plc [b]	107,858		7,141,278
Natus Medical, Inc. [b]	424,428		8,505,537
			19,623,745
Industrials — 19.5%			
Alaska Air Group, Inc.	111,375		5,791,500
Allegiant Travel Co.	64,720		12,247,613
Colfax Corp. [b]	406,206		15,533,317
Douglas Dynamics, Inc.	50,477		2,158,901
Hub Group, Inc., Class A [b]	171,756		9,790,092
Hyster-Yale Materials Handling, Inc.	84,858		5,053,294
Kirby Corp. [b]	193,912		10,050,459
Sensata Technologies Holding plc [b]	59,399		3,132,703
SPX FLOW, Inc. [b]	183,675		10,645,803
Stericycle, Inc. [b]	119,555		8,288,748
Toro Co. (The)	35,919		3,406,558
TriMas Corp. [b]	161,820		5,124,839
WESCO International, Inc. [b]	161,228		12,656,398
			103,880,225
Information Technology — 6.3%			
Broadridge Financial Solutions, Inc.	74,563		11,423,052
Sanmina Corp. [b]	131,435		4,191,462
WNS Holdings Ltd. - ADR [b]	248,237		17,885,476
			33,499,990
Materials — 3.5%			
Ashland Global Holdings, Inc.	136,214		10,788,149
W.R. Grace & Co.	140,000		7,674,800
			18,462,949
Real Estate — 4.7%			
American Campus Communities, Inc. REIT	59,908		2,562,265
CubeSmart REIT	490,707		16,492,662
JBG SMITH Properties	29,762		930,658

Diamond Hill Small Cap Fund
Schedule of Investments (Continued)
December 31, 2020

	Shares		Fair Value
Common Stocks — 98.8% continued			
Real Estate — 4.7% continued			
Jones Lang LaSalle, Inc. [(b)]	14,811	$	2,197,508
Rayonier, Inc.	91,954		2,701,609
			24,884,702
Utilities — 2.6%			
South Jersey Industries, Inc.	358,022		7,715,374
UGI Corp.	179,357		6,270,321
			13,985,695
Total Common Stocks			
(Cost $308,929,540)		$	525,113,817
Registered Investment Companies — 2.0%			
State Street Institutional US Government Money Market Fund, Premier Class, 0.03% [(c)]	10,351,037		10,351,037
Total Registered Investment Companies			
(Cost $10,351,037)		$	10,351,037
Total Investment Securities — 100.8%			
(Cost $319,280,577)		$	535,464,854
Liabilities in Excess of Other Assets — (0.8)%			(4,091,107)
Net Assets — 100.0%		$	531,373,747

[(a)] All or a portion of the security is on loan. The total fair value of the securities on loan as of December 31, 2020 was $18,781,723.
[(b)] Non-income producing security.
[(c)] The rate shown is the 7-day effective yield as of December 31, 2020.

ADR — American Depositary Receipt
plc — Public Limited Company
REIT — Real Estate Investment Trust