



Schedule of Investments
Diamond Hill Small Cap Fund
December 31, 2021

Net Assets: \$ 568,535,540

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	683,035	\$37,573,755	6.61%
OZK	Bank OZK	616,255	28,674,345	5.04%
STL	Sterling Bancorp	1,080,030	27,853,974	4.90%
CFX	Colfax Corp.	486,060	22,344,178	3.93%
MTN	Vail Resorts, Inc.	61,601	20,198,968	3.55%
WCC	WESCO International, Inc.	150,667	19,826,270	3.49%
CALM	Cal-Maine Foods, Inc.	523,193	19,352,909	3.40%
WNS	WNS Holdings Ltd.	218,864	19,308,182	3.40%
ESGR	Enstar Group Ltd.	68,540	16,969,819	2.98%
LOB	Live Oak Bancshares, Inc.	188,281	16,435,048	2.89%
CUBE	CubeSmart REIT	274,912	15,645,242	2.75%
LYV	Live Nation Entertainment, Inc.	124,718	14,927,497	2.63%
PRA	ProAssurance Corp.	586,244	14,831,973	2.61%
ASH	Ashland Global Holdings, Inc.	136,006	14,642,406	2.58%
POST	Post Holdings, Inc.	129,017	14,544,086	2.56%
GRBK	Green Brick Partners, Inc.	474,466	14,390,554	2.53%
COOP	Mr. Cooper Group, Inc.	336,487	14,001,224	2.46%
FLOW	SPX FLOW, Inc.	158,773	13,730,689	2.42%
BOKF	BOK Financial Corp.	125,300	13,217,897	2.32%
ALGT	Allegiant Travel Co.	61,199	11,446,661	2.01%
CIVI	Civitas Resources, Inc.	211,110	10,338,057	1.82%
PRG	PROG Holdings, Inc.	227,842	10,277,953	1.81%
SEB	Seaboard Corp.	2,501	9,841,460	1.73%
HBI	Hanesbrands, Inc.	526,629	8,805,237	1.55%
FLO	Flowers Foods, Inc.	311,485	8,556,493	1.50%
LANC	Lancaster Colony Corp.	40,921	6,776,518	1.19%
WWW	Wolverine World Wide, Inc.	230,232	6,632,984	1.17%
COG	Coterra EnerCoterra Energy, Inc.	345,905	6,572,195	1.16%
RYN	Rayonier, Inc.	162,226	6,547,441	1.15%
CCF	Chase Corp.	64,909	6,462,340	1.14%
UGI	UGI Corp.	140,016	6,428,135	1.13%
SRCL	Stericycle, Inc.	107,015	6,382,375	1.12%
NTUS	Natus Medical, Inc.	265,817	6,307,837	1.11%
KEX	Kirby Corp.	104,633	6,217,293	1.09%
TBK	Triumph Bancorp, Inc.	50,339	5,994,368	1.05%
CADE	Cadence Bank	200,687	5,978,466	1.05%
SJI	South Jersey Industries, Inc.	226,774	5,923,337	1.04%
FIBK	First Interstate BancSystem, Inc. - Class A	126,303	5,136,743	0.90%
PLOW	Douglas Dynamics, Inc.	129,090	5,042,255	0.89%
CRI	Carter's, Inc.	49,663	5,026,889	0.88%
GBCI	Glacier Bancorp, Inc.	83,859	4,754,805	0.84%
TGB	Taseko Mines Ltd.	2,149,488	4,406,450	0.78%
BBCP	Concrete Pumping Holdings, Inc.	533,648	4,375,914	0.77%
TRS	TriMas Corp.	111,117	4,111,329	0.72%
JLL	Jones Lang LaSalle, Inc.	14,811	3,989,195	0.70%
BKU	BankUnited, Inc.	90,000	3,807,900	0.67%
ITGR	Integer Holdings Corp.	40,248	3,444,826	0.61%



Schedule of Investments (continued)
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Ticker	Security Description	Shares	Market Value	% of Net Assets
RNR	RenaissanceRe Holdings Ltd.	19,639	\$3,325,472	0.58%
UFPT	UFP Technologies, Inc.	46,012	3,232,803	0.57%
SANM	Sanmina Corp.	77,895	3,229,527	0.57%
BR	Broadridge Financial Solutions, Inc.	16,757	3,063,515	0.54%
ST	Sensata Technologies Holding plc	46,185	2,849,153	0.50%
AMOT	Allied Motion Technologies, Inc.	64,065	2,337,732	0.41%
RGA	Reinsurance Group of America, Inc.	21,344	2,336,954	0.41%
RHP	Ryman Hospitality Properties, Inc.	18,266	1,679,741	0.30%
ERII	Energy Recovery, Inc.	62,955	1,352,903	0.24%
JOUT	Johnson Outdoors, Inc. - Class A	13,300	1,246,077	0.22%
RCKY	Rocky Brands, Inc.	14,352	571,210	0.10%
Money Market Funds				0.95%
	State Street Institutional US Government Money Market Fund - Premier Class	5,380,388	\$5,380,388	0.95%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.