

# DIAMOND HILL

INVESTED IN THE LONG RUN

**Schedule of Investments**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**February 28, 2022**

**Net Assets: \$1,505,370,843**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Multi Family Connecticut Avenue Star Trust	3.937%	03/25/50	20,556,000	\$19,876,215	1.32%
Antler Mortgage Trust	1.820%	04/17/38	18,300,000	18,152,008	1.21%
Continental Credit Card, LLC	5.438%	05/25/25	16,188,000	15,960,989	1.06%
U.S. Treasury Notes	6.010%	12/17/29	16,210,000	15,905,192	1.06%
BX Trust	1.750%	06/30/24	15,000,000	15,070,313	1.00%
Freedom Mortgage Trust	1.756%	09/15/36	14,500,000	13,964,179	0.93%
Small Business Lending Trust	6.000%	06/18/27	12,585,000	12,788,637	0.85%
BX Trust	5.010%	12/15/26	12,550,000	12,496,204	0.83%
NRZ Excess Spread Collateralization	2.166%	09/15/37	12,580,355	12,013,061	0.80%
FMC GMSR Issuer Trust	3.474%	11/25/26	11,988,645	11,870,021	0.79%
Extended Stay America Trust	3.850%	10/26/26	11,500,000	11,165,885	0.74%
FORA Financial Asset Securitization	3.892%	07/15/38	11,142,424	10,975,052	0.73%
MF1 Multifamily Housing Mortgage Trust	2.620%	05/15/27	11,000,000	10,819,683	0.72%
Continental Credit Card, LLC	4.263%	11/15/35	10,500,000	10,596,754	0.70%
Credit Suisse First Boston	3.830%	08/15/26	10,293,384	10,361,756	0.69%
U.S. Treasury Notes	4.168%	12/06/22	10,400,000	10,351,327	0.69%
U.S. Treasury Notes	2.750%	11/15/23	10,000,000	10,226,953	0.68%
U.S. Treasury Notes	2.625%	12/31/23	10,000,000	10,215,234	0.68%
U.S. Treasury Notes	0.125%	10/15/23	10,000,000	9,798,438	0.65%
U.S. Treasury Notes	0.750%	11/15/24	10,000,000	9,769,531	0.65%
U.S. Treasury Notes	0.625%	10/15/24	10,000,000	9,750,781	0.65%
U.S. Treasury Notes	0.375%	09/15/24	10,000,000	9,697,266	0.64%
Genesis Private Label Amortization Trust	6.630%	07/20/26	9,500,000	9,668,105	0.64%
Citigroup Commercial Mortgage	6.300%	07/15/30	9,650,000	9,604,604	0.64%
Consumer Loan Underlying Bond Credit Trust	3.441%	07/15/26	9,497,275	9,564,383	0.64%
AlphaFlow Transitional Mortgage Co.	4.660%	07/15/26	9,497,275	9,564,383	0.64%
PNMAC GMSR Issuer Trust	5.610%	03/25/25	9,500,000	9,478,830	0.63%
Brean ABS Trust	2.758%	08/25/23	9,400,000	9,407,357	0.63%
Multifamily Structured Credit Risk	1.750%	10/25/61	9,897,381	9,375,036	0.62%
Multifamily Structured Credit Risk	2.049%	01/25/51	9,687,754	9,372,522	0.62%
Multifamily Structured Credit Risk	2.349%	11/25/51	9,587,352	9,298,755	0.62%
Tesla Auto Lease Trust	1.320%	09/22/25	9,500,000	9,201,140	0.61%
FMC GMSR Issuer Trust	3.620%	07/25/26	9,000,000	8,717,636	0.58%
RMF Proprietary Issuance Trust	2.125%	09/25/61	9,167,594	8,710,743	0.58%
MF1 Multifamily Housing Mortgage Trust	2.125%	09/25/61	9,167,594	8,710,743	0.58%
Small Business Lending Trust	1.553%	10/16/36	8,750,000	8,664,066	0.58%
Oportun Funding, LLC	3.200%	12/15/26	8,500,000	8,510,948	0.57%
Mariner Finance Issuance Trust	3.650%	05/08/31	8,350,000	8,306,174	0.55%
Brex, Inc.	5.750%	08/21/34	8,230,000	8,292,746	0.55%
BXMT Ltd.	2.090%	07/17/24	8,300,000	8,275,701	0.55%
BXMT Ltd.	1.156%	05/17/38	8,250,000	8,214,822	0.55%
LHOME Mortgage Trust	2.356%	05/17/38	8,250,000	8,148,442	0.54%
Finance Of America HECM	3.228%	09/25/26	8,250,000	8,020,610	0.53%
Credibility Asset Securitization	7.870%	11/25/26	8,000,000	8,000,000	0.53%
Small Business Lending Trust	2.390%	04/15/26	8,000,000	7,862,916	0.52%
A10 Securitization	4.310%	07/15/26	7,666,568	7,690,023	0.51%
Continental Credit Card, LLC	4.409%	10/01/38	7,597,500	7,597,500	0.50%
Stellar Jay Ireland Dac	4.950%	08/15/26	7,450,000	7,558,602	0.50%
ReadyCap Commercial Mortgage Trust	5.926%	03/15/28	7,611,988	7,398,756	0.49%
ReadyCap Commercial Mortgage Trust	2.500%	07/25/36	7,545,000	7,396,115	0.49%

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**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
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Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
BX Trust	1.279%	09/15/37	7,343,705	\$7,251,652	0.48%
Colony American Finance Ltd.	3.104%	03/26/29	7,500,000	7,218,731	0.48%
FREMF Mortgage Trust	2.357%	01/25/29	7,191,587	7,147,401	0.47%
LoanCore Issuer Ltd.	2.691%	05/15/36	7,200,000	7,086,334	0.47%
LL ABS Trust	3.790%	03/15/23	7,000,000	7,056,650	0.47%
Liberty Lending Services	1.070%	05/15/29	7,136,332	7,041,766	0.47%
American Credit Acceptance Receivables Trust	5.940%	06/14/27	6,750,000	7,009,386	0.47%
PNMAC GMSR Issuer Trust	3.037%	02/25/23	7,000,000	7,004,048	0.47%
Oportun Funding XIV, LLC	3.440%	03/08/28	6,950,000	6,971,487	0.46%
Continental Credit Card, LLC	4.020%	12/17/29	6,900,000	6,771,966	0.45%
Continental Credit Card, LLC	3.660%	12/15/28	6,800,000	6,670,173	0.44%
Multifamily Structured Credit Risk	1.849%	07/25/41	6,973,242	6,647,632	0.44%
Continental Credit Card, LLC	3.490%	12/17/29	6,700,000	6,582,897	0.44%
ROC Securities Trust	5.682%	08/25/26	6,745,000	6,547,620	0.44%
Liberty Lending Services	3.540%	05/15/29	6,700,000	6,482,102	0.43%
First Help Financial, LLC	1.630%	09/15/27	6,500,000	6,262,432	0.42%
AlphaFlow Transitional Mortgage Co.	3.280%	03/25/25	6,275,000	6,237,388	0.41%
Home Partners of America Trust	2.652%	12/17/26	6,478,385	6,146,165	0.41%
Upstart Pass-Through Trust	2.000%	07/20/27	6,258,014	6,138,005	0.41%
Wells Fargo Mortgage Trust	3.841%	02/15/40	6,226,800	6,133,231	0.41%
FNMA	3.500%	12/25/41	5,917,024	6,107,209	0.41%
FREMF Mortgage Trust	2.357%	08/25/29	6,135,548	6,107,002	0.41%
First Help Financial, LLC	0.830%	12/15/26	6,157,376	6,057,193	0.40%
Upstart Securitization Trust	2.500%	04/20/27	5,973,929	5,950,393	0.40%
Acre Mortgage Trust	2.737%	12/15/37	6,000,000	5,943,486	0.39%
Genesis Sales Finance Master Trust	3.770%	12/21/26	6,000,000	5,849,212	0.39%
Upstart Pass-Through Trust	2.000%	07/20/27	5,945,085	5,829,465	0.39%
OneMain Direct Auto Receivables	4.680%	04/14/31	5,500,000	5,790,378	0.38%
ReadyCap Commercial Mortgage Trust	2.258%	02/25/35	5,754,904	5,776,260	0.38%
Motel 6 Trust	2.891%	09/15/38	5,849,603	5,768,768	0.38%
Upstart Securitization Trust	4.783%	09/20/29	5,587,000	5,645,637	0.38%
BX Trust	3.791%	06/15/36	5,840,500	5,628,728	0.37%
Freedom Financial	4.860%	11/18/26	5,500,000	5,546,125	0.37%
LL ABS Trust	5.070%	03/15/27	5,500,000	5,532,924	0.37%
New York Mortgage Trust	4.948%	11/25/27	5,500,000	5,509,073	0.37%
Angel Oak Mortgage Trust	5.400%	11/25/48	5,250,000	5,205,707	0.35%
Freedom Financial	1.600%	11/20/28	5,300,000	5,193,613	0.35%
CPS Auto Receivables Trust	4.750%	04/15/26	5,000,000	5,117,583	0.34%
Eaton Vance Corp.	3.625%	06/15/23	5,000,000	5,110,527	0.34%
BB-UBS Trust	3.430%	11/05/36	5,000,000	5,043,088	0.34%
Consumer Loan Underlying Bond Credit Trust	3.480%	12/15/26	5,000,000	5,031,432	0.33%
Small Business Lending Trust	6.300%	07/15/26	5,000,000	4,998,630	0.33%
Arivo Acceptance Auto Loan Receivables Trust	1.190%	01/15/27	4,971,829	4,922,511	0.33%
GLS Auto Receivables Trust	1.680%	01/15/27	5,000,000	4,917,075	0.33%
OnDeck Asset Securitization Trust	4.940%	05/17/27	5,000,000	4,899,720	0.33%
Veros Auto Receivables Trust	3.640%	08/15/28	5,000,000	4,893,363	0.33%
RMF Buyout Issuance Trust	4.704%	11/25/31	5,000,000	4,888,547	0.32%
BX Trust	2.161%	05/15/37	5,000,000	4,887,240	0.32%
Cold Storage Trust	3.684%	11/15/37	4,914,953	4,878,029	0.32%
Cosmopolitan Hotel Trust	2.441%	11/15/36	4,900,000	4,876,870	0.32%
Avant Loans Funding Trust	2.300%	07/15/30	5,000,000	4,874,668	0.32%
LHOME Mortgage Trust	5.193%	09/25/26	5,000,000	4,864,614	0.32%
Octane Receivables Trust	2.890%	03/20/26	4,750,000	4,750,941	0.32%
Hertz Vehicle Finance	4.340%	12/25/27	5,000,000	4,736,232	0.31%
ACC Trust	1.430%	07/22/24	4,750,000	4,719,650	0.31%

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**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
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Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Arbor Realty Collateralized Loan	3.050%	01/15/37	4,750,000	\$4,711,178	0.31%
BHMS Mortgage Trust	1.441%	07/16/35	4,700,000	4,652,848	0.31%
Upstart Pass-Through Trust	3.000%	01/20/27	4,601,354	4,570,940	0.30%
LL ABS Trust	6.540%	11/15/23	4,400,000	4,556,673	0.30%
FHF Trust	3.100%	09/15/25	4,500,000	4,529,888	0.30%
Upstart Pass-Through Trust	1.700%	11/20/29	4,620,782	4,529,761	0.30%
Credit Suisse First Boston	4.782%	04/17/36	4,575,000	4,519,482	0.30%
Drop Mortgage Trust	2.440%	04/15/26	4,600,000	4,519,362	0.30%
Goldman Sachs Mortgage Securities Corp. Trust	1.441%	07/16/35	4,573,863	4,510,555	0.30%
Extended Stay America Trust	3.042%	07/15/38	4,571,862	4,508,672	0.30%
Bank of America Corp.	1.486%	05/19/24	4,514,000	4,485,971	0.30%
Colony American Finance Ltd.	1.707%	12/15/52	4,750,000	4,454,548	0.30%
Finance of America HECM	1.710%	07/25/30	4,476,791	4,423,667	0.29%
Foursight Capital Automobile Receivables	2.410%	08/15/25	4,400,000	4,408,804	0.29%
Veros Auto Receivables Trust	1.490%	10/15/26	4,500,000	4,391,545	0.29%
TES, LLC	4.330%	10/20/47	4,260,880	4,340,632	0.29%
20 Times Square Trust	3.100%	05/17/35	4,400,000	4,340,293	0.29%
Oportun Funding, LLC	5.410%	05/08/31	4,160,000	4,094,006	0.27%
Westgate Resorts	6.213%	03/20/34	3,946,775	4,073,560	0.27%
ReadyCap Commercial Mortgage Trust	4.858%	02/25/35	4,000,000	4,027,392	0.27%
ReadyCap Commercial Mortgage Trust	3.958%	02/25/35	4,000,000	4,023,165	0.27%
Multi Family Housing Mortgage Loan	1.863%	11/15/35	4,000,000	4,013,600	0.27%
TPG RE Finance, Inc.	1.600%	02/15/39	4,000,000	4,001,064	0.27%
FMC GMSR Issuer Trust	4.450%	01/25/26	4,000,000	3,992,919	0.27%
Cosmopolitan Hotel Trust	1.121%	11/17/36	4,000,000	3,984,736	0.26%
Mercury Financial Credit Card	6.260%	03/20/26	4,000,000	3,975,687	0.26%
Upstart Pass-Through Trust	2.600%	03/20/30	4,000,000	3,967,582	0.26%
Freedom Financial	1.410%	03/20/28	4,000,000	3,966,707	0.26%
Freedom Financial	2.830%	03/20/28	4,000,000	3,964,088	0.26%
Genesis Sales Finance Master Trust	5.590%	12/21/26	4,000,000	3,902,938	0.26%
Freedom Mortgage Trust	2.607%	11/25/24	3,844,388	3,830,560	0.25%
Freedom Financial	3.060%	03/18/27	3,822,138	3,829,160	0.25%
Multi Family Connecticut Avenue	1.808%	10/15/49	3,867,899	3,783,883	0.25%
Shelter Growth Capital Partners, LLC	2.341%	09/15/36	3,800,000	3,768,487	0.25%
Morgan Stanley	0.791%	07/22/25	3,800,000	3,691,710	0.25%
BXMT Ltd.	2.114%	02/16/37	3,725,000	3,690,827	0.25%
Mercury Financial Credit Card	2.330%	03/20/26	3,700,000	3,671,975	0.24%
Oportun Funding, LLC	3.610%	10/08/31	3,750,000	3,669,285	0.24%
HPEFS Equipment Trust	1.290%	03/20/29	3,750,000	3,636,105	0.24%
A10 Securitization	4.753%	10/01/38	3,600,000	3,600,000	0.24%
Holiday Inn Timeshare Trust	6.500%	10/09/39	3,576,568	3,599,781	0.24%
Champlain Housing Mortgage Trust	1.591%	11/17/36	3,600,000	3,585,174	0.24%
Continental Credit Card, LLC	2.240%	12/15/28	3,600,000	3,529,993	0.23%
Benefit Street Partners Realty Trust, Inc.	2.941%	09/17/35	3,500,000	3,488,100	0.23%
LHOME Mortgage Trust	5.682%	07/25/24	3,500,000	3,480,120	0.23%
Upstart Pass-Through Trust	1.750%	10/20/29	3,549,280	3,479,170	0.23%
ReadyCap Commercial Mortgage Trust	3.000%	07/25/36	3,500,000	3,457,031	0.23%
Credito RL USA	1.350%	02/16/27	3,456,393	3,435,874	0.23%
College Ave Student Loans	4.460%	12/28/48	3,368,212	3,423,096	0.23%
ReadyCap Commercial Mortgage Trust	3.030%	11/25/36	3,450,000	3,420,544	0.23%
Cascade Funding Mortgage Trust	1.830%	03/20/41	3,588,000	3,415,444	0.23%
OnDeck Asset Securitization Trust	2.280%	05/17/27	3,500,000	3,406,719	0.23%
BXMT Ltd.	2.214%	02/16/37	3,500,000	3,405,766	0.23%
RMF Proposal Issue Trust	3.000%	01/25/62	4,000,000	3,386,393	0.23%
Oportun Funding, LLC	1.470%	05/08/31	3,500,000	3,375,968	0.22%

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**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**February 28, 2022**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Multi Family Connecticut Avenue	2.137%	03/25/50	3,415,206	\$3,332,901	0.22%
Westgate Resorts	3.963%	03/20/34	3,248,893	3,288,527	0.22%
Freedom Financial	4.370%	03/18/27	3,250,000	3,261,386	0.22%
Freedom Mortgage Trust	2.307%	03/25/29	3,224,385	3,231,681	0.21%
Upstart Securitization Trust	1.750%	06/20/31	3,250,000	3,176,812	0.21%
OnDeck Asset Securitization Trust	2.970%	05/17/27	3,250,000	3,167,587	0.21%
ROC Securities Trust	3.351%	08/25/26	3,200,000	3,103,681	0.21%
Continental Credit Card, LLC	6.160%	08/15/26	3,000,000	3,040,514	0.20%
Credit Acceptance Auto Loan Trust	2.730%	11/15/29	3,000,000	3,016,901	0.20%
FNMA	3.000%	05/25/42	2,992,794	2,978,736	0.20%
Cascade Funding Mortgage Trust	3.849%	10/27/31	3,000,000	2,948,361	0.20%
Equitable Financial Life	1.100%	11/12/24	3,050,000	2,947,414	0.20%
FREMF Mortgage Trust	2.001%	07/25/28	2,976,512	2,937,716	0.20%
Goldman Sachs Group, Inc.	0.925%	10/21/24	3,000,000	2,935,290	0.20%
FORA Financial Asset Securitization	3.850%	05/15/27	3,000,000	2,933,347	0.19%
RMF Buyout Issuance Trust	3.690%	11/25/31	3,000,000	2,931,200	0.19%
Toyota Motor Corp.	0.450%	01/11/24	3,000,000	2,928,896	0.19%
BX Trust	2.506%	09/15/36	3,000,000	2,909,870	0.19%
Kroger Co. (The)	4.000%	02/01/24	2,800,000	2,902,241	0.19%
JPMorgan Chase & Co.	0.768%	08/09/25	3,000,000	2,883,563	0.19%
Invitation Homes Trust	1.120%	07/17/37	2,882,689	2,879,085	0.19%
Multi Family Connecticut Avenue	3.358%	10/15/49	3,000,000	2,869,633	0.19%
Loanpal Solar Loan Ltd.	2.290%	01/20/48	2,951,532	2,863,540	0.19%
Protective Life Global Funding	0.473%	01/12/24	2,945,000	2,856,215	0.19%
Discover Financial Services	3.750%	03/04/25	2,750,000	2,847,800	0.19%
American Credit Acceptance Receivables Trust	5.220%	08/13/27	2,800,000	2,841,176	0.19%
Business Jet Securities, LLC	6.948%	07/15/34	2,836,282	2,834,069	0.19%
FREMF Mortgage Trust	2.251%	01/25/28	2,840,763	2,833,194	0.19%
AbbVie, Inc.	2.900%	11/06/22	2,800,000	2,827,697	0.19%
Motel 6 Trust	4.891%	09/15/38	2,876,854	2,822,648	0.19%
LHOME Mortgage Trust	4.458%	09/25/26	3,000,000	2,821,518	0.19%
Citigroup, Inc.	2.876%	07/24/23	2,800,000	2,815,338	0.19%
SPS Servicer Advance Receivables	3.160%	11/15/55	3,000,000	2,811,923	0.19%
Intercontinental Exchange, Inc.	2.350%	09/15/22	2,750,000	2,767,490	0.18%
Chase Mortgage Finance Corp.	1.599%	02/25/50	2,728,647	2,719,389	0.18%
Newtek Small Business Loan Trust	2.350%	12/25/44	2,722,630	2,707,846	0.18%
BDS Ltd.	2.037%	01/18/36	2,750,000	2,707,782	0.18%
A10 Securitization	3.363%	08/15/40	2,800,000	2,703,456	0.18%
Motel 6 Trust	3.741%	09/15/38	2,733,011	2,688,517	0.18%
WEC Energy Group, Inc.	0.800%	03/15/24	2,750,000	2,678,502	0.18%
Credibility Asset Securitization	5.930%	04/15/26	2,676,000	2,653,087	0.18%
LHOME Mortgage Trust	4.458%	09/25/26	2,750,000	2,650,505	0.18%
Genesis Private Label Amortization Trust	9.760%	07/20/30	2,625,000	2,647,683	0.18%
Upstart Securitization Trust	3.829%	01/21/30	2,613,390	2,626,091	0.17%
Upstart Securitization Trust	3.734%	09/20/29	2,613,296	2,621,001	0.17%
Freedom Financial	6.960%	09/20/27	2,500,000	2,561,349	0.17%
Avid Automobile Receivables Trust	6.760%	05/17/27	2,500,000	2,554,253	0.17%
FORA Financial Asset Securitization	2.970%	05/15/27	2,600,000	2,541,672	0.17%
MVW Own Trust	1.940%	01/22/41	2,608,765	2,529,884	0.17%
Genesis Sales Finance Master Trust	2.240%	09/22/25	2,500,000	2,493,079	0.17%
Regional Management Issuance Trust	3.230%	10/15/30	2,500,000	2,488,593	0.17%
Credit Acceptance Auto Loan Trust	2.280%	02/15/30	2,500,000	2,482,179	0.16%
BX Trust	1.411%	05/15/37	2,500,000	2,462,399	0.16%
CarNow Auto Receivables Trust	5.120%	07/15/27	2,500,000	2,455,693	0.16%
Multifamily Structured Credit Risk	6.899%	11/25/51	2,500,000	2,439,078	0.16%

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**Schedule of Investments (continued)**  
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**February 28, 2022**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Cold Storage Trust	2.957%	11/16/37	2,457,476	\$2,439,012	0.16%
College Ave Student Loans	2.320%	07/25/51	2,500,000	2,418,750	0.16%
CCG Receivables Trust	3.870%	12/15/25	2,395,000	2,397,903	0.16%
CIG Auto Receivables Trust	2.350%	01/12/26	2,400,000	2,388,987	0.16%
Chase Credit Linked Notes	1.009%	02/26/29	2,364,603	2,325,434	0.15%
Progress Residential Trust	1.303%	04/17/38	2,500,000	2,310,604	0.15%
Veros Auto Receivables Trust	2.190%	06/16/25	2,299,526	2,303,243	0.15%
Genesis Sales Finance Master Trust	2.090%	12/21/26	2,350,000	2,286,954	0.15%
Wells Fargo Mortgage Trust	1.991%	02/15/40	2,318,006	2,271,563	0.15%
Freedom Mortgage Trust	2.151%	10/27/25	2,261,017	2,247,689	0.15%
Hawaii Hotel Trust	1.341%	05/17/38	2,245,000	2,234,451	0.15%
J.P. Morgan Wealth Management	1.349%	02/26/71	2,217,280	2,209,338	0.15%
CarNow Auto Receivables Trust	3.640%	02/17/26	2,250,000	2,208,994	0.15%
Arivo Acceptance Auto Loan Receivables Trust	2.020%	02/16/27	2,223,000	2,173,137	0.14%
Business Jet Securities, LLC	5.067%	04/15/36	2,232,939	2,173,004	0.14%
Prodigy Finance	1.437%	07/25/51	2,176,505	2,171,984	0.14%
Bank of Nova Scotia	0.400%	09/15/23	2,200,000	2,152,219	0.14%
Newtek Small Business Loan Trust	4.000%	02/25/44	2,136,780	2,144,856	0.14%
PFP Ltd.	1.760%	04/16/36	2,150,000	2,136,608	0.14%
CIG Auto Receivables Trust	4.850%	05/15/26	2,120,000	2,135,723	0.14%
Mariner Finance Issuance Trust	4.010%	07/20/32	2,120,000	2,121,018	0.14%
Loanpal Solar Loan Ltd.	2.220%	03/20/48	2,200,920	2,109,081	0.14%
A10 Securitization	2.617%	08/15/40	2,100,000	2,050,282	0.14%
RMF Proprietary Issuance Trust	2.125%	09/25/61	2,512,861	2,035,466	0.14%
Santander Consumer Auto Receivables	2.140%	12/15/26	2,000,000	1,994,421	0.13%
Fontainebleau Miami Beach	3.750%	12/12/36	2,000,000	1,987,129	0.13%
Regional Management Issuance Trust	2.340%	10/15/30	2,000,000	1,981,073	0.13%
Acre Mortgage Trust	3.237%	12/15/37	2,000,000	1,980,664	0.13%
CarNow Auto Receivables Trust	2.160%	02/17/26	2,000,000	1,977,514	0.13%
MF1 Multifamily Housing Mortgage Trust	2.176%	10/16/36	2,000,000	1,976,548	0.13%
FHLMC	2.000%	12/25/51	1,988,702	1,968,476	0.13%
JPMorgan Chase & Co.	1.561%	12/10/25	2,000,000	1,949,932	0.13%
Chase Credit Linked Notes	2.102%	02/26/29	1,970,502	1,942,192	0.13%
FHF Trust	1.270%	03/15/27	1,963,011	1,933,782	0.13%
Royal Bank of Canada	0.750%	10/07/24	2,000,000	1,931,145	0.13%
TES, LLC	7.740%	10/20/47	2,000,000	1,928,333	0.13%
BX Commerical Mortgage Trust	1.691%	01/15/34	2,000,000	1,918,059	0.13%
FNMA	4.000%	03/25/53	1,857,722	1,904,403	0.13%
Daimler Finance, LLC	1.750%	03/10/23	1,900,000	1,902,028	0.13%
A10 Securitization	4.129%	08/15/40	1,950,000	1,896,964	0.13%
OCWEN Master Advance Receivables Trust	5.419%	08/15/52	1,873,684	1,874,942	0.12%
Business Jet Securities, LLC	7.142%	11/15/35	1,855,222	1,863,271	0.12%
Upstart Securitization Trust	2.750%	02/20/27	1,866,339	1,856,779	0.12%
JPMorgan Chase Bank, NA	1.138%	12/26/28	1,857,577	1,837,175	0.12%
Bancorp Commerical Mortgage Trust (The)	3.856%	08/17/32	1,851,550	1,833,693	0.12%
Upstart Securitization Trust	1.890%	03/20/31	1,850,000	1,827,343	0.12%
Laurel Road Prime Student Loan	3.000%	10/25/48	1,842,378	1,819,515	0.12%
Upstart Pass-Through Trust	3.350%	04/20/28	1,803,075	1,810,224	0.12%
Mosaic Solar Loans, LLC	2.100%	04/20/46	1,823,152	1,784,160	0.12%
SMR Mortgage Trust	4.010%	02/25/39	1,800,000	1,775,583	0.12%
ReadyCap Commercial Mortgage Trust	2.000%	07/25/36	1,800,000	1,768,925	0.12%
Baxter International, Inc.	0.868%	12/01/23	1,800,000	1,766,744	0.12%
Octane Receivables Trust	2.230%	11/20/28	1,800,000	1,750,395	0.12%
PFP III	2.510%	04/14/38	1,749,913	1,729,299	0.11%
BDS Ltd.	2.387%	01/18/36	1,750,000	1,718,801	0.11%



# DIAMOND HILL

INVESTED IN THE LONG RUN

**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**February 28, 2022**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Oportun Funding, LLC	5.570%	10/08/31	1,750,000	\$1,714,093	0.11%
Progress Residential Trust	2.106%	04/17/38	1,900,000	1,712,712	0.11%
JPMorgan Chase & Co.	2.595%	02/24/26	1,700,000	1,702,876	0.11%
Helios Issuer, LLC	2.980%	06/20/47	1,695,224	1,701,497	0.11%
Business Jet Securities, LLC	5.193%	07/15/34	1,724,192	1,700,923	0.11%
Wells Fargo Mortgage Trust	2.691%	02/15/40	1,704,416	1,678,801	0.11%
American Express Co.	0.750%	11/03/23	1,700,000	1,671,525	0.11%
J.P. Morgan Wealth Management	1.849%	02/26/71	1,673,503	1,670,559	0.11%
Genesis Private Label Amortization Trust	4.190%	07/20/30	1,680,000	1,670,558	0.11%
Cascade Funding Mortgage Trust	3.086%	11/25/50	1,662,000	1,646,690	0.11%
Protective Life Global Funding	0.781%	07/05/24	1,700,000	1,644,006	0.11%
Finance of America HECM	5.084%	11/25/25	1,600,000	1,600,000	0.11%
Liberty Lending Services	2.170%	05/15/29	1,650,000	1,597,056	0.11%
FREMF Mortgage Trust	2.457%	02/25/29	1,611,096	1,589,690	0.11%
ACC Auto Trust	1.080%	04/15/27	1,594,375	1,586,913	0.11%
JPMorgan Chase Bank, NA	2.280%	12/26/28	1,547,981	1,532,101	0.10%
JPMorgan Chase & Co.	1.470%	09/22/27	1,600,000	1,510,068	0.10%
Regional Management Issuance Trust	3.040%	03/17/31	1,550,000	1,508,795	0.10%
American Airlines Pass-Through Trust	3.200%	12/15/29	1,529,000	1,504,823	0.10%
Multi Family Connecticut Avenue	7.687%	03/25/50	1,500,000	1,491,570	0.10%
Capital One Financial Corp.	4.250%	04/30/25	1,417,000	1,490,689	0.10%
Upstart Pass-Through Trust	3.750%	02/20/28	1,478,404	1,488,586	0.10%
FREMF Mortgage Trust	2.257%	02/25/25	1,494,342	1,485,373	0.10%
Upstart Pass-Through Trust	3.500%	03/20/28	1,463,763	1,471,376	0.10%
Mosaic Solar Loans, LLC	3.100%	04/20/46	1,458,522	1,466,969	0.10%
RMF Proposal Issue Trust	3.000%	01/25/62	1,600,000	1,465,150	0.10%
Athene Global Funding	2.500%	01/14/25	1,450,000	1,447,498	0.10%
Brean ABS Trust	1.750%	02/25/62	1,493,743	1,406,686	0.09%
Multi Family Connecticut Avenue	5.608%	10/15/49	1,500,000	1,405,009	0.09%
Mariner Finance Issuance Trust	4.340%	03/20/36	1,390,000	1,375,417	0.09%
Holiday Inn Timeshare Trust	3.420%	10/09/39	1,349,056	1,359,480	0.09%
Credibility Asset Securitization	3.380%	04/15/26	1,375,000	1,353,820	0.09%
Encina Equipment Finance	4.360%	03/15/29	1,340,000	1,330,034	0.09%
Diamond Resorts Owner Trust	2.050%	11/21/33	1,283,456	1,260,652	0.08%
College Ave Student Loans	4.120%	07/25/51	1,250,000	1,225,622	0.08%
Principal Life Global Funding II	0.750%	08/23/24	1,265,000	1,220,676	0.08%
American Homes 4 Rent	5.036%	10/18/52	1,171,000	1,216,245	0.08%
Business Jet Securities, LLC	2.918%	04/15/36	1,232,582	1,181,735	0.08%
Met Life Global Funding I	0.700%	09/27/24	1,200,000	1,154,125	0.08%
Fifth Third Bancorp	1.707%	11/01/27	1,200,000	1,152,932	0.08%
General Motors Financial Co., Inc.	3.250%	01/05/23	1,130,000	1,145,089	0.08%
Helios Issuer, LLC	1.800%	02/20/48	1,173,944	1,127,372	0.08%
College Ave Student Loans	4.750%	12/26/47	1,096,024	1,120,133	0.07%
Cascade Funding Mortgage Trust	5.985%	11/25/44	1,100,000	1,111,228	0.07%
United Airlines Pass-Through Trust	5.875%	04/15/29	1,050,085	1,108,630	0.07%
Devon Energy Corp.	5.250%	09/15/24	1,000,000	1,062,513	0.07%
Renew Financial, LLC	3.670%	09/20/52	1,032,022	1,038,430	0.07%
Lendmark Funding Trust	4.690%	04/21/31	1,000,000	1,035,698	0.07%
A10 Securitization	5.465%	08/15/40	1,050,000	1,023,420	0.07%
MF1 Ltd.	4.663%	07/15/35	1,000,000	1,009,260	0.07%
Genesis Sales Finance Master Trust	2.990%	09/22/25	1,000,000	997,747	0.07%
Wells Fargo & Co.	1.654%	06/02/24	1,000,000	996,530	0.07%
CarNow Auto Receivables Trust	1.380%	02/17/26	1,000,000	994,635	0.07%
Upstart Securitization Trust	4.060%	03/20/31	1,000,000	989,418	0.07%
Goldman Sachs Group, Inc.	1.217%	12/06/23	1,000,000	988,258	0.07%

# DIAMOND HILL

INVESTED IN THE LONG RUN

**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**February 28, 2022**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
RMF Proposal Issue Trust	3.000%	01/25/62	1,000,000	\$986,723	0.07%
Newtek Small Business Loan Trust	2.700%	02/25/44	971,264	972,113	0.06%
Citigroup, Inc.	1.281%	11/03/25	1,000,000	968,289	0.06%
FREMF Mortgage Trust	2.307%	12/25/24	968,352	964,405	0.06%
Energy Transfer Operating LP	4.500%	04/15/24	925,000	961,718	0.06%
Diamond Resorts Owner Trust	2.700%	11/21/33	962,592	955,595	0.06%
Business Jet Securities, LLC	3.967%	11/15/35	958,885	952,686	0.06%
Waste Management, Inc.	2.900%	09/15/22	900,000	904,677	0.06%
Freedom Financial	5.500%	06/18/27	893,264	898,309	0.06%
Chase Credit Linked Notes	1.886%	01/25/28	896,048	895,985	0.06%
BXG Receivables	4.440%	02/02/34	876,860	890,695	0.06%
Toronto-Dominion Bank (The)	0.700%	09/10/24	900,000	869,892	0.06%
Toyota Motor Corp.	0.625%	09/13/24	900,000	869,190	0.06%
Regional Management Issuance Trust	2.420%	03/17/31	895,000	865,845	0.06%
Mosaic Solar Loans, LLC	3.710%	12/20/46	877,311	860,368	0.06%
Boston Lending Trust	2.750%	02/25/62	1,000,000	836,158	0.06%
LL ABS Trust	2.330%	07/15/22	799,265	800,575	0.05%
Prosper Marketplace Issuance Trust	0.000%	07/15/25	81,061,702	799,998	0.05%
Truist Financial Corp.	0.449%	06/09/25	800,000	797,554	0.05%
Met Life Global Funding I	1.950%	01/13/23	780,000	783,897	0.05%
New York Life Global Funding	0.900%	10/29/24	800,000	780,841	0.05%
TransCanada Pipeline Strip	1.000%	10/12/24	750,000	726,353	0.05%
Upgrade Master Pass-Thru Trust	4.000%	07/15/25	702,319	704,228	0.05%
FHF Trust	2.590%	12/15/23	699,963	701,918	0.05%
College Ave Student Loans	5.500%	12/26/47	668,282	676,872	0.05%
FNMA	0.837%	07/25/36	649,740	656,080	0.04%
Freedom Financial	4.180%	09/20/27	635,887	637,219	0.04%
Holiday Inn Timeshare Trust	5.500%	10/09/39	627,468	637,016	0.04%
GNMA	0.631%	10/20/62	633,875	635,006	0.04%
FHLMC	1.291%	11/15/37	611,817	618,645	0.04%
GNMA	1.538%	03/20/69	20,272,231	610,081	0.04%
BX Trust	1.516%	09/15/37	617,914	597,788	0.04%
A10 Securitization	2.033%	08/15/40	595,498	595,962	0.04%
Hero Funding Trust	5.240%	09/20/42	560,919	560,672	0.04%
GNMA	0.616%	10/20/62	553,412	554,861	0.04%
FHLMC	5.500%	06/01/41	480,229	541,145	0.04%
Renew Financial, LLC	5.750%	09/20/52	540,912	541,027	0.04%
CPS Auto Receivables Trust	4.400%	06/17/24	516,225	521,065	0.03%
Dell International, LLC / EMC Corp.	4.000%	07/15/24	500,000	518,793	0.03%
Mosaic Solar Loans, LLC	4.770%	06/22/43	500,220	517,449	0.03%
Upgrade Master Pass-Thru Trust	3.750%	11/15/25	509,493	511,670	0.03%
AMSR Trust	4.000%	07/17/37	500,000	489,210	0.03%
Toronto-Dominion Bank (The)	1.250%	12/13/24	500,000	488,210	0.03%
Hero Funding Trust	4.990%	09/20/47	482,689	480,250	0.03%
DTE Energy Co.	1.050%	06/01/25	500,000	477,629	0.03%
Alaska Airlines	4.800%	08/15/27	441,228	470,482	0.03%
Twenty-First Century Fox, Inc.	4.030%	01/25/24	450,000	466,272	0.03%
SPS Servicer Advance Receivables	2.370%	11/15/52	466,667	464,745	0.03%
FNMA	0.737%	09/25/41	427,681	434,738	0.03%
Diamond Resorts Owner Trust	3.530%	02/20/32	402,435	403,324	0.03%
Toronto-Dominion Bank (The)	0.530%	01/27/23	375,000	375,718	0.03%
JPMorgan Chase & Co.	0.653%	09/16/24	350,000	343,267	0.02%
FHLMC	0.641%	05/15/35	337,699	341,391	0.02%
FHLMC	0.591%	03/15/36	316,459	318,692	0.02%
GNMA	0.903%	05/20/68	13,510,964	303,467	0.02%

# DIAMOND HILL

INVESTED IN THE LONG RUN

**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**February 28, 2022**

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Mondelez International, Inc.	0.750%	09/24/24	300,000	\$288,715	0.02%
FNMA	0.567%	11/25/36	271,215	273,399	0.02%
GNMA	0.410%	08/20/66	22,862,387	260,025	0.02%
Ford Motor Credit Co., LLC	5.584%	03/18/24	250,000	260,000	0.02%
FNMA	0.687%	12/25/40	250,886	254,588	0.02%
FHLMC	0.691%	07/15/41	239,224	242,994	0.02%
GNMA	0.465%	05/20/63	26,020,402	221,751	0.01%
Octane Receivables Trust	3.160%	09/20/23	219,514	220,093	0.01%
FNMA	0.000%	04/25/29	224,358	211,643	0.01%
Prosper Marketplace Issuance Trust	3.200%	02/17/26	191,750	191,873	0.01%
Citigroup Commerical Mortgage	1.291%	07/15/30	190,335	189,795	0.01%
FNMA	0.587%	02/25/42	184,402	186,147	0.01%
FNMA	4.000%	01/25/28	2,236,218	162,469	0.01%
GNMA	5.000%	11/16/41	959,402	144,164	0.01%
FNMA	0.707%	04/25/42	138,855	140,653	0.01%
FHLMC	0.591%	07/15/43	125,987	126,532	0.01%
LL ABS Trust	3.520%	03/15/27	125,693	125,820	0.01%
FHLMC	6.409%	05/15/36	559,337	121,168	0.01%
FNMA	6.000%	01/25/34	589,685	114,793	0.01%
GNMA	4.000%	03/20/42	2,102,402	106,967	0.01%
Welbilt, Inc.	9.500%	02/15/24	100,000	100,250	0.01%
FHLMC	0.641%	01/15/41	99,526	99,960	0.01%
GNMA	0.681%	05/20/66	93,040	92,313	0.01%
CommonBond Student Loan Trust	4.440%	09/25/42	86,436	88,013	0.01%
United Airlines Pass-Through Trust	6.636%	01/02/24	65,292	65,980	0.00%
FNMA	6.363%	05/25/40	337,608	57,104	0.00%
Small Business Lending Trust	2.620%	12/15/26	56,658	56,676	0.00%
GNMA	0.321%	04/20/67	56,426	56,327	0.00%
FNMA	4.000%	08/25/44	409,759	46,697	0.00%
Gold Key Resorts, LLC	3.220%	03/17/31	43,858	43,973	0.00%
GNMA	2.065%	01/20/60	373,423	41,447	0.00%
FNMA	6.409%	09/15/40	934,153	26,345	0.00%
GNMA	1.976%	01/20/62	511,221	24,494	0.00%
GNMA	4.000%	08/20/43	786,482	12,366	0.00%
FHLMC	6.559%	10/15/26	121,878	9,424	0.00%
GNMA	4.282%	11/20/67	136,382	8,465	0.00%
FNMA	3.500%	08/25/26	213,983	7,486	0.00%
Citigroup Mortgage Loan Trust, Inc.	2.018%	08/25/34	5,328	5,455	0.00%
GNMA	3.741%	04/20/67	305,157	4,427	0.00%
FNMA	5.000%	06/25/40	14,868	28	0.00%
Earnest Student Loan Program, LLC	0.000%	01/25/41	5,000	-	-%
<b>Money Market Funds</b>					<b>6.16%</b>
State Street Institutional Liquid Reserves Fund - Premier Class			92,662,542	\$92,671,809	6.16%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at [www.diamond-hill.com](http://www.diamond-hill.com) in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.