

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Short Duration Securitized Bond Fund
31 March 2022

Net Assets: \$1,468,669,022

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Multi Family Connecticut Avenue Star Trust	3.937%	03/25/50	20,556,000	\$19,774,227	1.35%
Antler Mortgage Trust	2.142%	04/17/38	18,300,000	17,680,754	1.20%
Continental Credit Card, LLC	5.438%	05/25/25	16,188,000	15,708,809	1.07%
U.S. Treasury Notes	6.010%	12/17/29	16,210,000	15,497,400	1.06%
BX Trust	1.750%	06/30/24	15,000,000	14,783,203	1.01%
Freedom Mortgage Trust	2.047%	09/15/36	14,500,000	13,977,115	0.95%
Small Business Lending Trust	6.000%	06/18/27	12,585,000	12,681,063	0.86%
NRZ Excess Spread Collateralization	5.010%	12/15/26	12,550,000	12,407,042	0.85%
BX Trust	3.474%	11/25/26	11,758,481	11,298,583	0.77%
Multifamily Structured Credit Risk	2.166%	09/15/37	11,701,072	11,159,826	0.76%
FMC GMSR Issuer Trust	1.899%	07/25/41	11,358,578	10,814,037	0.74%
Multifamily Structured Credit Risk	3.850%	10/26/26	11,500,000	10,637,831	0.72%
FORA Financial Asset Securitization	2.099%	01/25/51	10,956,026	10,589,490	0.72%
MF1 Multifamily Housing Mortgage Trust	2.620%	05/15/27	11,000,000	10,584,020	0.72%
Credit Suisse First Boston	4.285%	11/15/35	10,500,000	10,574,961	0.72%
Avant Loans Funding Trust	4.168%	12/06/22	10,400,000	10,353,744	0.71%
U.S. Treasury Notes	2.300%	07/15/30	10,750,000	10,138,592	0.69%
U.S. Treasury Notes	2.750%	11/15/23	10,000,000	10,083,594	0.69%
U.S. Treasury Notes	2.625%	12/31/23	10,000,000	10,063,672	0.69%
U.S. Treasury Notes	0.125%	10/15/23	10,000,000	9,691,797	0.66%
Citigroup Commercial Mortgage	3.647%	07/15/30	9,650,000	9,614,802	0.65%
Genesis Private Label Amortization Trust	6.630%	07/20/26	9,500,000	9,605,026	0.65%
Motel 6 Trust	3.097%	09/15/38	9,798,512	9,577,609	0.65%
U.S. Treasury Notes	3.097%	09/15/38	9,798,512	9,577,609	0.65%
U.S. Treasury Notes	0.750%	11/15/24	10,000,000	9,558,203	0.65%
U.S. Treasury Notes	0.625%	10/15/24	10,000,000	9,545,703	0.65%
U.S. Treasury Notes	0.375%	09/15/24	10,000,000	9,500,391	0.65%
Continental Credit Card, LLC	3.830%	08/15/26	9,345,003	9,374,996	0.64%
AlphaFlow Transitional Mortgage Co.	3.830%	08/15/26	9,345,003	9,374,996	0.64%
PNMAC GMSR Issuer Trust	5.610%	03/25/25	9,500,000	9,365,476	0.64%
Multifamily Structured Credit Risk	3.107%	08/25/23	9,400,000	9,307,222	0.63%
Brean ABS Trust	2.399%	11/25/51	9,563,640	9,263,523	0.63%
Tesla Auto Lease Trust	1.750%	10/25/61	9,935,940	9,163,572	0.62%
Oportun Funding LLC	1.750%	10/25/61	9,935,940	9,163,572	0.62%
MF1 Multifamily Housing Mortgage Trust	1.320%	09/22/25	9,500,000	9,006,080	0.61%
Consumer Loan Underlying Bond Credit Trust	6.000%	06/15/29	9,000,000	8,970,069	0.61%
RMF Proprietary Issuance Trust	1.576%	10/16/36	8,750,000	8,651,685	0.59%
FMC GMSR Issuer Trust	4.660%	07/15/26	8,446,437	8,456,060	0.58%
Brex, Inc.	2.125%	09/25/61	9,167,594	8,445,302	0.58%
LL ABS Trust	3.620%	07/25/26	9,000,000	8,433,014	0.57%
Oportun Funding, LLC	2.090%	07/17/24	8,300,000	8,205,590	0.56%
BXMT Ltd.	3.790%	03/15/23	8,200,000	8,196,217	0.56%
BXMT Ltd.	3.650%	05/08/31	8,350,000	8,123,214	0.55%
Toorak Mortgage Corp.	1.241%	05/17/38	8,250,000	8,112,093	0.55%
Finance Of America HECM	2.441%	05/17/38	8,250,000	8,064,754	0.55%
LHOME Mortgage Trust	4.948%	03/25/29	8,000,000	7,999,000	0.54%
Credibility Asset Securitization	7.870%	11/25/26	8,000,000	7,869,245	0.54%
Mariner Finance Issuance Trust	3.228%	09/25/26	8,250,000	7,845,889	0.53%
Continental Credit Card, LLC	2.390%	04/15/26	8,000,000	7,726,195	0.53%
	5.750%	08/21/34	8,230,000	7,703,791	0.52%
	4.950%	08/15/26	7,450,000	7,485,151	0.51%

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Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
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Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Small Business Lending Trust	3.200%	12/15/26	7,441,288	\$7,440,121	0.51%
A10 Securitization	4.409%	10/01/38	7,597,500	7,225,222	0.49%
ReadyCap Commercial Mortgage Trust	2.500%	07/25/36	7,545,000	7,213,518	0.49%
LHOME Mortgage Trust	6.900%	02/25/27	7,250,000	7,176,053	0.49%
LoanCore Issuer Ltd.	2.897%	05/15/36	7,200,000	7,063,574	0.48%
Stellar Jay Ireland Dac	5.926%	03/15/28	7,552,485	7,058,232	0.48%
FREMF Mortgage Trust	2.491%	01/25/29	7,190,589	7,055,641	0.48%
Colony American Finance Ltd.	3.104%	03/26/29	7,500,000	7,036,497	0.48%
PNMAC GMSR Issuer Trust	3.307%	02/25/23	7,000,000	6,969,812	0.47%
American Credit Acceptance Receivables Trust	5.940%	06/14/27	6,750,000	6,895,506	0.47%
Liberty Lending Services	1.070%	05/15/29	7,030,171	6,842,730	0.47%
Upstart Pass Through Trust	2.250%	01/20/30	7,057,462	6,773,731	0.46%
BX Trust	1.485%	09/15/37	6,830,429	6,753,819	0.46%
Oportun Funding XIV, LLC	3.440%	03/08/28	6,950,000	6,737,637	0.46%
Continental Credit Card, LLC	4.020%	12/17/29	6,900,000	6,595,743	0.45%
Continental Credit Card, LLC	3.660%	12/15/28	6,800,000	6,542,700	0.45%
ROC Securities Trust	5.682%	08/25/26	6,745,000	6,414,268	0.44%
Continental Credit Card, LLC	3.490%	12/17/29	6,700,000	6,414,021	0.44%
Liberty Lending Services	3.540%	05/15/29	6,700,000	6,206,666	0.42%
AlphaFlow Transitional Mortgage Co.	3.280%	03/25/25	6,275,000	6,162,470	0.42%
Small Business Lending Trust	4.310%	07/15/26	6,113,449	6,121,697	0.42%
Wells Fargo Mortgage Trust	4.047%	02/15/40	6,226,800	6,109,875	0.42%
First Help Financial, LLC	1.630%	09/15/27	6,500,000	6,085,855	0.41%
FREMF Mortgage Trust	2.491%	08/25/29	6,135,548	6,066,614	0.41%
Extended Stay America Trust	4.097%	07/15/38	6,173,008	6,033,139	0.41%
Home Partners of America Trust	2.652%	12/17/26	6,455,990	5,902,081	0.40%
Acre Mortgage Trust	3.068%	12/15/37	6,000,000	5,880,330	0.40%
Upstart Pass-Through Trust	2.000%	07/20/27	6,008,481	5,805,672	0.40%
FNMA	3.500%	12/25/41	5,783,917	5,769,620	0.39%
First Help Financial, LLC	0.830%	12/15/26	5,919,842	5,757,483	0.39%
Genesis Sales Finance Master Trust	3.770%	12/21/26	6,000,000	5,755,070	0.39%
Motel 6 Trust	3.947%	09/15/38	5,849,167	5,705,243	0.39%
Multi Family Connecticut Avenue	3.707%	10/15/49	6,000,000	5,676,266	0.39%
BX Trust	3.997%	06/15/36	5,840,500	5,634,478	0.38%
OneMain Direct Auto Receivables	4.680%	04/14/31	5,500,000	5,608,975	0.38%
Upstart Securitization Trust	4.783%	09/20/29	5,587,000	5,607,609	0.38%
Upstart Securitization Trust	2.500%	04/20/27	5,699,250	5,559,630	0.38%
Upstart Pass-Through Trust	2.000%	07/20/27	5,707,785	5,510,746	0.38%
New York Mortgage Trust	4.948%	11/25/27	5,500,000	5,383,832	0.37%
Freedom Financial	4.860%	11/18/26	5,310,686	5,313,641	0.36%
LL ABS Trust	5.070%	03/15/27	5,141,985	5,155,426	0.35%
Angel Oak Mortgage Trust	5.400%	11/25/48	5,250,000	5,092,056	0.35%
Freedom Financial	1.600%	11/20/28	5,300,000	5,078,391	0.35%
FMC GMSR Issuer Trust	4.450%	01/25/26	5,250,000	5,060,385	0.34%
Eaton Vance Corp.	3.625%	06/15/23	5,000,000	5,058,085	0.34%
Consumer Loan Underlying Bond Credit Trust	3.480%	12/15/26	5,000,000	5,003,698	0.34%
Brex Technology Co.	4.630%	07/15/25	5,000,000	4,993,570	0.34%
Small Business Lending Trust	6.300%	07/15/26	5,000,000	4,981,585	0.34%
BB-UBS Trust	3.430%	11/05/36	5,000,000	4,938,311	0.34%
BX Trust	2.161%	05/15/37	5,000,000	4,874,318	0.33%
Cosmopolitan Hotel Trust	2.441%	11/15/36	4,900,000	4,869,393	0.33%
Veros Auto Receivables Trust	3.640%	08/15/28	5,000,000	4,801,108	0.33%
LHOME Mortgage Trust	5.193%	09/25/26	5,000,000	4,760,846	0.32%
OnDeck Asset Securitization Trust	4.940%	05/17/27	5,000,000	4,744,909	0.32%
RMF Buyout Issuance Trust	4.704%	11/25/31	5,000,000	4,725,214	0.32%

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Schedule of Investments (continued)
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Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Arbor Realty Collateralized Loan	3.050%	01/15/37	4,750,000	\$4,711,487	0.32%
ACC Trust	1.430%	07/22/24	4,750,000	4,710,679	0.32%
Octane Receivables Trust	2.890%	03/20/26	4,750,000	4,674,376	0.32%
BHMS Mortgage Trust	1.647%	07/16/35	4,700,000	4,651,287	0.32%
Arivo Acceptance Auto Loan Receivables Trust	1.190%	01/15/27	4,647,052	4,565,030	0.31%
Goldman Sachs Mortgage Securities Corp. Trust	1.647%	07/16/35	4,573,863	4,504,821	0.31%
Hertz Vehicle Finance	4.340%	12/25/27	5,000,000	4,496,974	0.31%
Oportun Funding, LLC	3.450%	05/15/24	4,500,000	4,495,936	0.31%
FHF Trust	3.100%	09/15/25	4,500,000	4,484,576	0.31%
LL ABS Trust	6.540%	11/15/23	4,400,000	4,468,544	0.30%
Bank of America Corp.	1.486%	05/19/24	4,514,000	4,448,083	0.30%
Credit Suisse First Boston	4.782%	04/17/36	4,575,000	4,447,776	0.30%
Drop Mortgage Trust	2.650%	04/15/26	4,600,000	4,438,258	0.30%
ReadyCap Commercial Mortgage Trust	2.337%	02/25/35	4,353,288	4,364,729	0.30%
Regional Management Issuance Trust	3.040%	03/17/31	4,650,000	4,359,782	0.30%
Colony American Finance Ltd.	1.707%	12/15/52	4,750,000	4,340,035	0.30%
Veros Auto Receivables Trust	1.490%	10/15/26	4,500,000	4,328,013	0.29%
Upstart Pass-Through Trust	1.700%	11/20/29	4,482,961	4,321,029	0.29%
20 Times Square Trust	3.100%	05/17/35	4,400,000	4,311,082	0.29%
ReadyCap Commercial Mortgage Trust	3.087%	07/25/36	4,500,000	4,269,829	0.29%
Upstart Pass-Through Trust	3.000%	01/20/27	4,355,431	4,263,620	0.29%
TES, LLC	4.330%	10/20/47	4,260,880	4,198,723	0.29%
Finance of America HECM	1.710%	07/25/30	4,221,957	4,082,829	0.28%
PFP	1.247%	04/16/38	4,099,196	4,028,116	0.27%
ReadyCap Commercial Mortgage Trust	4.937%	02/25/35	4,000,000	4,014,055	0.27%
ReadyCap Commercial Mortgage Trust	4.037%	02/25/35	4,000,000	4,009,899	0.27%
Oportun Funding, LLC	5.410%	05/08/31	4,160,000	4,007,325	0.27%
Cosmopolitan Hotel Trust	1.121%	11/17/36	4,000,000	3,984,975	0.27%
TPG RE Finance, Inc.	1.700%	02/15/39	4,000,000	3,970,544	0.27%
Freedom Financial	1.410%	03/20/28	4,000,000	3,937,584	0.27%
Mercury Financial Credit Card	6.260%	03/20/26	4,000,000	3,910,951	0.27%
Freedom Financial	2.830%	03/20/28	4,000,000	3,909,928	0.27%
Westgate Resorts	6.213%	03/20/34	3,785,854	3,870,516	0.26%
Genesis Sales Finance Master Trust	5.590%	12/21/26	4,000,000	3,841,011	0.26%
Credito RL USA	1.350%	02/16/27	3,905,340	3,834,633	0.26%
Freedom Mortgage Trust	2.741%	11/25/24	3,844,388	3,820,185	0.26%
Upstart Pass-Through Trust	2.600%	03/20/30	3,885,057	3,789,394	0.26%
Shelter Growth Capital Partners, LLC	2.547%	09/15/36	3,800,000	3,745,861	0.26%
Motel 6 Trust	1.297%	09/15/38	3,784,508	3,729,574	0.25%
Freedom Mortgage Trust	1.567%	04/25/26	3,801,194	3,707,053	0.25%
Morgan Stanley	0.791%	07/22/25	3,800,000	3,647,876	0.25%
BXMT Ltd.	2.113%	02/16/37	3,725,000	3,622,864	0.25%
Mercury Financial Credit Card	2.330%	03/20/26	3,700,000	3,597,386	0.25%
Champlain Housing Mortgage Trust	1.591%	11/17/36	3,600,000	3,581,854	0.24%
Oportun Funding, LLC	3.610%	10/08/31	3,750,000	3,576,919	0.24%
HPEFS Equipment Trust	1.290%	03/20/29	3,750,000	3,566,788	0.24%
Liberty Lending Services	2.170%	05/15/29	3,800,000	3,531,274	0.24%
Benefit Street Partners Realty Trust, Inc.	3.147%	09/17/35	3,500,000	3,487,127	0.24%
Continental Credit Card, LLC	2.240%	12/15/28	3,600,000	3,470,612	0.24%
LHOME Mortgage Trust	5.682%	07/25/24	3,500,000	3,452,085	0.24%
Holiday Inn Timeshare Trust	6.500%	10/09/39	3,511,202	3,425,192	0.23%
A10 Securitization	4.753%	10/01/38	3,600,000	3,423,600	0.23%
BXMT Ltd.	2.213%	02/16/37	3,500,000	3,390,597	0.23%
ReadyCap Commercial Mortgage Trust	3.030%	11/25/36	3,450,000	3,371,233	0.23%
Multi Family Connecticut Avenue	2.157%	10/15/49	3,403,517	3,337,684	0.23%

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Schedule of Investments (continued)
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Cascade Funding Mortgage Trust	1.830%	03/20/41	3,588,000	\$3,315,941	0.23%
Upstart Pass-Through Trust	1.750%	10/20/29	3,426,406	3,305,391	0.23%
Oportun Funding, LLC	1.470%	05/08/31	3,500,000	3,304,125	0.23%
OnDeck Asset Securitization Trust	2.280%	05/17/27	3,500,000	3,299,110	0.22%
RMF Proprietary Issuance Trust	3.000%	01/25/62	4,000,000	3,277,460	0.22%
College Ave Student Loans	4.460%	12/28/48	3,318,292	3,276,993	0.22%
HGI CRE	0.000%	04/21/37	3,250,000	3,250,000	0.22%
Freedom Financial	4.370%	03/18/27	3,250,000	3,240,217	0.22%
Westgate Resorts	3.963%	03/20/34	3,224,503	3,236,695	0.22%
Freedom Mortgage Trust	2.441%	03/25/29	3,224,213	3,195,996	0.22%
Upstart Securitization Trust	1.750%	06/20/31	3,250,000	3,089,058	0.21%
OnDeck Asset Securitization Trust	2.970%	05/17/27	3,250,000	3,066,988	0.21%
ROC Securities Trust	3.351%	08/25/26	3,200,000	3,036,568	0.21%
Continental Credit Card, LLC	6.160%	08/15/26	3,000,000	2,998,902	0.20%
Credit Acceptance Auto Loan Trust	2.730%	11/15/29	3,000,000	2,955,376	0.20%
FREMF Mortgage Trust	2.007%	07/25/28	2,976,262	2,921,358	0.20%
Goldman Sachs Group, Inc.	0.925%	10/21/24	3,000,000	2,907,907	0.20%
Toyota Motor Corp.	0.450%	01/11/24	3,000,000	2,897,319	0.20%
BX Trust	2.797%	09/15/36	3,000,000	2,893,633	0.20%
Equitable Financial Life	1.100%	11/12/24	3,050,000	2,890,773	0.20%
FORA Financial Asset Securitization	3.850%	05/15/27	3,000,000	2,871,094	0.20%
Cascade Funding Mortgage Trust	3.849%	10/27/31	3,000,000	2,868,967	0.20%
Kroger Co. (The)	4.000%	02/01/24	2,800,000	2,853,445	0.19%
JPMorgan Chase & Co.	0.768%	08/09/25	3,000,000	2,843,603	0.19%
Freedom Financial	3.060%	03/18/27	2,838,336	2,838,168	0.19%
RMF Buyout Issuance Trust	3.690%	11/25/31	3,000,000	2,831,481	0.19%
General Motors Financial Co., Inc.	3.950%	04/13/24	2,778,000	2,821,104	0.19%
Multi Family Connecticut Avenue	5.957%	10/15/49	3,000,000	2,820,957	0.19%
AbbVie, Inc.	2.900%	11/06/22	2,800,000	2,818,092	0.19%
FNMA	3.000%	05/25/42	2,907,925	2,815,911	0.19%
Protective Life Global Funding	0.473%	01/12/24	2,945,000	2,813,327	0.19%
Citigroup, Inc.	2.876%	07/24/23	2,800,000	2,803,832	0.19%
American Credit Acceptance Receivables Trust	5.220%	08/13/27	2,800,000	2,791,590	0.19%
Discover Financial Services	3.750%	03/04/25	2,750,000	2,774,071	0.19%
LHOME Mortgage Trust	4.458%	09/25/26	3,000,000	2,773,679	0.19%
Intercontinental Exchange, Inc.	2.350%	09/15/22	2,750,000	2,759,487	0.19%
FREMF Mortgage Trust	2.257%	01/25/28	2,840,763	2,740,140	0.19%
SPS Servicer Advance Receivables	3.160%	11/15/55	3,000,000	2,696,517	0.18%
BDS Ltd.	2.368%	01/18/36	2,750,000	2,691,714	0.18%
Business Jet Securities, LLC	6.948%	07/15/34	2,836,282	2,667,882	0.18%
Loanpal Solar Loan Ltd.	2.290%	01/20/48	2,910,542	2,659,428	0.18%
WEC Energy Group, Inc.	0.800%	03/15/24	2,750,000	2,638,924	0.18%
A10 Securitization	3.363%	08/15/40	2,800,000	2,631,806	0.18%
Genesis Private Label Amortization Trust	9.760%	07/20/30	2,625,000	2,626,359	0.18%
Citigroup, Inc.	1.281%	11/03/25	2,750,000	2,616,922	0.18%
Newtek Small Business Loan Trust	2.600%	12/25/44	2,625,172	2,611,296	0.18%
Credibility Asset Securitization	5.930%	04/15/26	2,676,000	2,607,585	0.18%
Chase Mortgage Finance Corp.	1.649%	02/25/50	2,629,507	2,605,545	0.18%
LHOME Mortgage Trust	4.458%	09/25/26	2,750,000	2,577,192	0.18%
Freedom Financial	6.960%	09/20/27	2,500,000	2,534,485	0.17%
Avid Automobile Receivables Trust	6.760%	05/17/27	2,500,000	2,530,378	0.17%
Oportun Funding LLC	5.660%	05/15/24	2,500,000	2,500,817	0.17%
FORA Financial Asset Securitization	2.970%	05/15/27	2,600,000	2,487,100	0.17%
Multi Family Connecticut Avenue	2.137%	03/25/50	2,530,607	2,478,678	0.17%
Motel 6 Trust	5.097%	09/15/38	2,523,005	2,478,142	0.17%

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Schedule of Investments (continued)
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Genesis Sales Finance Master Trust	2.240%	09/22/25	2,500,000	\$2,470,866	0.17%
Arbor Realty	1.161%	12/17/35	2,500,000	2,468,817	0.17%
BX Trust	1.411%	05/15/37	2,500,000	2,462,274	0.17%
Cold Storage Trust	3.162%	11/16/37	2,457,476	2,429,837	0.17%
CarNow Auto Receivables Trust	5.120%	07/15/27	2,500,000	2,416,371	0.16%
Credit Acceptance Auto Loan Trust	2.280%	02/15/30	2,500,000	2,412,507	0.16%
Regional Management Issuance Trust	3.230%	10/15/30	2,500,000	2,410,979	0.16%
Multifamily Structured Credit Risk	6.949%	11/25/51	2,500,000	2,410,749	0.16%
MVW Own Trust	1.940%	01/22/41	2,536,634	2,402,953	0.16%
CIG Auto Receivables Trust	2.350%	01/12/26	2,400,000	2,362,383	0.16%
College Ave Student Loans	2.320%	07/25/51	2,500,000	2,354,060	0.16%
Wells Fargo Mortgage Trust	2.197%	02/15/40	2,318,006	2,265,763	0.15%
Progress Residential Trust	1.303%	04/17/38	2,500,000	2,251,700	0.15%
Genesis Sales Finance Master Trust	2.090%	12/21/26	2,350,000	2,249,731	0.15%
Freedom Mortgage Trust	2.157%	10/27/25	2,256,550	2,235,256	0.15%
Hawaii Hotel Trust	1.341%	05/17/38	2,245,000	2,225,317	0.15%
Chase Credit Linked Notes	1.009%	02/26/29	2,272,369	2,203,954	0.15%
CarNow Auto Receivables Trust	3.640%	02/17/26	2,250,000	2,173,787	0.15%
J.P. Morgan Wealth Management	1.399%	02/26/71	2,181,149	2,156,735	0.15%
Bank of Nova Scotia	0.400%	09/15/23	2,200,000	2,137,319	0.15%
PFP Ltd.	1.776%	04/16/36	2,150,000	2,134,406	0.15%
CIG Auto Receivables Trust	4.850%	05/15/26	2,120,000	2,127,337	0.15%
Arivo Acceptance Auto Loan Receivables Trust	2.020%	02/16/27	2,223,000	2,125,403	0.14%
Upstart Securitization Trust	3.829%	01/21/30	2,089,767	2,091,998	0.14%
Newtek Small Business Loan Trust	4.250%	02/25/44	2,090,346	2,086,825	0.14%
Prodigy Finance	1.707%	07/25/51	2,082,022	2,077,679	0.14%
Business Jet Securities, LLC	5.067%	04/15/36	2,195,723	2,067,619	0.14%
Mariner Finance Issuance Trust	4.010%	07/20/32	2,120,000	2,066,525	0.14%
Loanpal Solar Loan Ltd.	2.220%	03/20/48	2,182,158	2,022,477	0.14%
A10 Securitization	2.617%	08/15/40	2,100,000	2,011,831	0.14%
Veros Auto Receivables Trust	2.190%	06/16/25	1,984,169	1,983,738	0.14%
TES, LLC	7.740%	10/20/47	2,000,000	1,982,818	0.14%
RMF Proprietary Issuance Trust	2.125%	09/25/61	2,517,310	1,970,848	0.13%
MF1 Multifamily Housing Mortgage Trust	2.481%	10/16/36	2,000,000	1,967,880	0.13%
CarNow Auto Receivables Trust	2.160%	02/17/26	2,000,000	1,956,452	0.13%
Santander Consumer Auto Receivables	2.140%	12/15/26	2,000,000	1,953,807	0.13%
Fontainebleau Miami Beach	3.750%	12/12/36	2,000,000	1,952,576	0.13%
Acre Mortgage Trust	3.568%	12/15/37	2,000,000	1,950,130	0.13%
Regional Management Issuance Trust	2.340%	10/15/30	2,000,000	1,938,544	0.13%
JPMorgan Chase & Co.	1.561%	12/10/25	2,000,000	1,914,381	0.13%
BX Commerical Mortgage Trust	1.691%	01/15/34	2,000,000	1,905,759	0.13%
Royal Bank of Canada	0.750%	10/07/24	2,000,000	1,897,171	0.13%
Daimler Finance, LLC	1.750%	03/10/23	1,900,000	1,890,790	0.13%
OCWEN Master Advance Receivables Trust	5.419%	08/15/52	1,873,684	1,873,745	0.13%
Chase Credit Linked Notes	2.102%	02/26/29	1,893,641	1,847,232	0.13%
A10 Securitization	4.129%	08/15/40	1,950,000	1,845,115	0.13%
Bancorp Commerical Mortgage Trust (The)	3.941%	08/17/32	1,850,632	1,833,128	0.13%
FHF Trust	1.270%	03/15/27	1,877,703	1,828,447	0.12%
MVW Own Trust	3.170%	06/22/41	1,951,257	1,802,126	0.12%
Upstart Securitization Trust	1.890%	03/20/31	1,850,000	1,801,121	0.12%
Business Jet Securities, LLC	7.142%	11/15/35	1,822,093	1,782,854	0.12%
Laurel Road Prime Student Loan	3.000%	10/25/48	1,842,378	1,782,326	0.12%
Freedom Mortgage Trust	2.057%	03/25/25	1,817,235	1,767,430	0.12%
ReadyCap Commercial Mortgage Trust	2.000%	07/25/36	1,800,000	1,758,654	0.12%
FNMA	4.000%	03/25/53	1,737,886	1,758,488	0.12%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
March 31, 2022

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Upstart Securitization Trust	2.750%	02/20/27	1,775,673	\$1,743,944	0.12%
Baxter International, Inc.	0.868%	12/01/23	1,800,000	1,742,868	0.12%
PFP III	2.526%	04/14/38	1,749,913	1,717,088	0.12%
SMR Mortgage Trust	4.010%	02/25/39	1,736,263	1,713,194	0.12%
BDS Ltd.	2.718%	01/18/36	1,750,000	1,708,584	0.12%
Mariner Finance Issuance Trust	4.340%	03/20/36	1,850,000	1,695,769	0.12%
Mosaic Solar Loans, LLC	2.100%	04/20/46	1,794,293	1,695,124	0.12%
Upstart Pass-Through Trust	3.350%	04/20/28	1,683,351	1,672,974	0.11%
Oportun Funding, LLC	5.570%	10/08/31	1,750,000	1,672,012	0.11%
Wells Fargo Mortgage Trust	2.897%	02/15/40	1,704,416	1,670,280	0.11%
Octane Receivables Trust	2.230%	11/20/28	1,800,000	1,669,101	0.11%
JPMorgan Chase & Co.	2.595%	02/24/26	1,700,000	1,667,231	0.11%
Progress Residential Trust	2.106%	04/17/38	1,900,000	1,667,064	0.11%
Capital One Financial Co.	1.343%	12/06/24	1,700,000	1,649,552	0.11%
Cascade Funding Mortgage Trust	3.086%	11/25/50	1,662,000	1,626,151	0.11%
Business Jet Securities, LLC	5.193%	07/15/34	1,709,629	1,618,946	0.11%
Protective Life Global Funding	0.781%	07/05/24	1,700,000	1,613,057	0.11%
FHLMC	2.000%	12/25/51	1,661,708	1,609,707	0.11%
J.P. Morgan Wealth Management	1.899%	02/26/71	1,646,233	1,602,014	0.11%
Upstart Pass-through Trust	3.000%	12/20/26	1,614,617	1,575,357	0.11%
Finance of America HECM	5.084%	11/25/25	1,600,000	1,573,073	0.11%
Genesis Private Label Amortization Trust	4.190%	07/20/30	1,562,637	1,552,761	0.11%
Helios Issuer, LLC	2.980%	06/20/47	1,684,432	1,520,969	0.10%
FREMF Mortgage Trust	2.591%	02/25/29	1,527,665	1,500,168	0.10%
Multi Family Connecticut Avenue	7.687%	03/25/50	1,500,000	1,499,989	0.10%
FREMF Mortgage Trust	2.257%	02/25/25	1,494,342	1,481,193	0.10%
JPMorgan Chase & Co.	1.470%	09/22/27	1,600,000	1,474,505	0.10%
Upstart Securitization Trust	3.734%	09/20/29	1,466,187	1,467,866	0.10%
Capital One Financial Corp.	4.250%	04/30/25	1,417,000	1,455,309	0.10%
American Airlines Pass-Through Trust	3.200%	12/15/29	1,529,000	1,450,997	0.10%
JPMorgan Chase Bank, NA	2.280%	12/26/28	1,474,785	1,447,427	0.10%
ACC Auto Trust	1.080%	04/15/27	1,457,099	1,443,635	0.10%
RMF Proprietary Issuance Trust	3.000%	01/25/62	1,600,000	1,416,038	0.10%
Athene Global Funding	2.500%	01/14/25	1,450,000	1,407,295	0.10%
Mosaic Solar Loans, LLC	3.100%	04/20/46	1,435,435	1,376,521	0.09%
Upstart Pass-Through Trust	3.750%	02/20/28	1,377,412	1,373,692	0.09%
Upstart Pass-Through Trust	3.500%	03/20/28	1,374,713	1,368,257	0.09%
Brean ABS Trust	1.750%	02/25/62	1,492,092	1,365,156	0.09%
Credibility Asset Securitization	3.380%	04/15/26	1,375,000	1,330,412	0.09%
Encina Equipment Finance	4.360%	03/15/29	1,340,000	1,307,977	0.09%
Holiday Inn Timeshare Trust	3.420%	10/09/39	1,324,401	1,290,839	0.09%
Principal Life Global Funding II	0.750%	08/23/24	1,265,000	1,200,245	0.08%
Diamond Resorts Owner Trust	2.050%	11/21/33	1,243,342	1,192,986	0.08%
College Ave Student Loans	4.120%	07/25/51	1,250,000	1,192,599	0.08%
American Homes 4 Rent	5.036%	10/18/52	1,171,000	1,185,693	0.08%
General Motors Financial Co., Inc.	3.250%	01/05/23	1,130,000	1,139,600	0.08%
Business Jet Securities, LLC	2.918%	04/15/36	1,223,650	1,138,508	0.08%
Met Life Global Funding I	0.700%	09/27/24	1,200,000	1,132,432	0.08%
Fifth Third Bancorp	1.707%	11/01/27	1,200,000	1,110,384	0.08%
Cascade Funding Mortgage Trust	5.985%	11/25/44	1,100,000	1,088,490	0.07%
United Airlines Pass-Through Trust	5.875%	04/15/29	1,050,085	1,086,928	0.07%
Helios Issuer, LLC	1.800%	02/20/48	1,167,081	1,086,736	0.07%
College Ave Student Loans	4.750%	12/26/47	1,073,586	1,067,278	0.07%
Devon Energy Corp.	5.250%	09/15/24	1,000,000	1,045,035	0.07%
MF1 Ltd.	4.916%	07/15/35	1,000,000	1,005,034	0.07%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
March 31, 2022

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Lendmark Funding Trust	4.690%	04/21/31	1,000,000	\$1,000,394	0.07%
Goldman Sachs Group, Inc.	3.000%	03/15/24	1,000,000	998,733	0.07%
A10 Securitization	5.465%	08/15/40	1,050,000	997,081	0.07%
CarNow Auto Receivables Trust	1.380%	02/17/26	1,000,000	989,732	0.07%
Genesis Sales Finance Master Trust	2.990%	09/22/25	1,000,000	988,798	0.07%
Wells Fargo & Co.	1.654%	06/02/24	1,000,000	987,999	0.07%
Renew Financial, LLC	3.670%	09/20/52	1,011,170	987,953	0.07%
MF1 Multifamily Housing Mortgage Trust	1.385%	07/15/36	1,000,000	980,588	0.07%
Goldman Sachs Group, Inc.	1.217%	12/06/23	1,000,000	975,828	0.07%
RMF Proprietary Issuance Trust	3.000%	01/25/62	1,000,000	956,680	0.07%
Upstart Securitization Trust	4.060%	03/20/31	1,000,000	947,096	0.06%
Energy Transfer Operating LP	4.500%	04/15/24	925,000	946,431	0.06%
Newtek Small Business Loan Trust	2.950%	02/25/44	950,157	946,042	0.06%
RMF Buyout Issuance Trust	3.630%	10/25/50	1,000,000	942,831	0.06%
FREMF Mortgage Trust	2.307%	12/25/24	968,352	936,215	0.06%
Business Jet Securities, LLC	3.967%	11/15/35	951,729	918,152	0.06%
Diamond Resorts Owner Trust	2.700%	11/21/33	932,507	904,295	0.06%
Waste Management, Inc.	2.900%	09/15/22	900,000	902,214	0.06%
Honda Motor Co.	2.271%	03/10/25	900,000	884,682	0.06%
Toyota Motor Corp.	0.625%	09/13/24	900,000	855,277	0.06%
Toronto-Dominion Bank (The)	0.700%	09/10/24	900,000	854,159	0.06%
BXG Receivables	4.440%	02/02/34	855,022	851,846	0.06%
Regional Management Issuance Trust	2.420%	03/17/31	895,000	837,161	0.06%
Chase Credit Linked Notes	1.886%	01/25/28	834,782	830,844	0.06%
Mosaic Solar Loans, LLC	3.710%	12/20/46	855,932	818,629	0.06%
Boston Lending Trust	2.750%	02/25/62	1,003,972	813,256	0.06%
Prosper Marketplace Issuance Trust	0.000%	07/15/25	81,061,702	799,998	0.05%
Truist Financial Corp.	0.449%	06/09/25	800,000	794,966	0.05%
Met Life Global Funding I	1.950%	01/13/23	780,000	780,096	0.05%
New York Life Global Funding	0.900%	10/29/24	800,000	764,554	0.05%
TransCanada Pipeline Strip	1.000%	10/12/24	750,000	712,544	0.05%
College Ave Student Loans	5.500%	12/26/47	654,601	646,154	0.04%
FNMA	1.107%	07/25/36	635,462	640,268	0.04%
Freedom Financial	5.500%	06/18/27	631,316	632,982	0.04%
Upgrade Master Pass-Thru Trust	4.000%	07/15/25	626,995	625,924	0.04%
GNMA	0.636%	10/20/62	610,857	610,172	0.04%
FHLMC	1.497%	11/15/37	604,260	606,074	0.04%
Holiday Inn Timeshare Trust	5.500%	10/09/39	616,000	605,577	0.04%
FHF Trust	2.590%	12/15/23	592,041	592,621	0.04%
GNMA	1.538%	03/20/69	20,078,774	585,097	0.04%
A10 Securitization	2.033%	08/15/40	584,646	583,895	0.04%
Brex Technology Co.	2.397%	09/15/36	600,000	577,219	0.04%
BX Trust	1.516%	09/15/37	574,726	555,305	0.04%
GNMA	0.621%	10/20/62	551,977	550,481	0.04%
LL ABS Trust	2.330%	07/15/22	543,167	543,343	0.04%
FHLMC	5.500%	06/01/41	470,383	518,739	0.04%
Dell International, LLC / EMC Corp.	4.000%	07/15/24	500,000	510,761	0.04%
Mosaic Solar Loans, LLC	4.770%	06/22/43	490,048	492,487	0.03%
Toronto-Dominion Bank (The)	1.250%	12/13/24	500,000	480,407	0.03%
AMSR Trust	4.000%	07/17/37	500,000	477,610	0.03%
DTE Energy Co.	1.050%	06/01/25	500,000	467,744	0.03%
SPS Servicer Advance Receivables	2.370%	11/15/52	466,667	463,251	0.03%
CPS Auto Receivables Trust	4.400%	06/17/24	456,859	459,866	0.03%
Twenty-First Century Fox, Inc.	4.030%	01/25/24	450,000	459,404	0.03%
Upgrade Master Pass-Thru Trust	3.750%	11/15/25	451,150	451,813	0.03%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
March 31, 2022

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Alaska Airlines	4.800%	08/15/27	441,209	\$451,152	0.03%
Renew Financial, LLC	5.750%	09/20/52	458,915	450,794	0.03%
FNMA	1.007%	09/25/41	417,528	421,644	0.03%
Diamond Resorts Owner Trust	3.530%	02/20/32	384,399	380,606	0.03%
Hero Funding Trust	4.990%	09/20/47	381,988	375,279	0.03%
Toronto-Dominion Bank (The)	0.760%	01/27/23	375,000	375,004	0.03%
JPMorgan Chase & Co.	0.653%	09/16/24	350,000	340,329	0.02%
FHLMC	0.847%	05/15/35	335,741	337,231	0.02%
FHLMC	0.797%	03/15/36	305,486	306,120	0.02%
GNMA	0.951%	05/20/68	13,303,263	293,026	0.02%
Mondelez International, Inc.	0.750%	09/24/24	300,000	283,223	0.02%
FNMA	0.837%	11/25/36	261,840	262,299	0.02%
GNMA	0.452%	08/20/66	21,853,676	260,601	0.02%
Ford Motor Credit Co., LLC	5.584%	03/18/24	250,000	257,132	0.02%
FNMA	0.957%	12/25/40	247,148	249,083	0.02%
FHLMC	0.897%	07/15/41	238,447	240,520	0.02%
FNMA	0.000%	04/25/29	219,599	204,333	0.01%
Freedom Financial	4.180%	09/20/27	201,647	201,737	0.01%
GNMA	0.463%	05/20/63	25,654,893	195,144	0.01%
Citigroup Commerical Mortgage	1.497%	07/15/30	190,335	189,917	0.01%
FNMA	0.857%	02/25/42	181,255	181,764	0.01%
FNMA	4.000%	01/25/28	2,176,468	154,472	0.01%
GNMA	5.000%	11/16/41	950,861	142,248	0.01%
FNMA	0.977%	04/25/42	136,833	137,963	0.01%
FHLMC	0.797%	07/15/43	118,132	118,240	0.01%
Octane Receivables Trust	3.160%	09/20/23	113,837	113,967	0.01%
FHLMC	6.203%	05/15/36	547,628	107,403	0.01%
GNMA	4.000%	03/20/42	1,952,752	106,014	0.01%
Welbilt, Inc.	9.500%	02/15/24	100,000	101,861	0.01%
FNMA	6.000%	01/25/34	525,101	100,888	0.01%
GNMA	0.681%	05/20/66	92,716	92,041	0.01%
FHLMC	0.847%	01/15/41	90,283	90,610	0.01%
CommonBond Student Loan Trust	4.440%	09/25/42	83,852	84,239	0.01%
Hero Funding Trust	5.240%	09/20/42	70,051	69,715	0.01%
United Airlines Pass-Through Trust	6.636%	01/02/24	65,292	65,275	0.00%
GNMA	0.326%	04/20/67	54,984	54,803	0.00%
FNMA	6.093%	05/25/40	314,987	49,367	0.00%
FNMA	4.000%	08/25/44	407,836	48,099	0.00%
GNMA	2.061%	01/20/60	372,596	42,312	0.00%
Gold Key Resorts, LLC	3.220%	03/17/31	41,114	41,000	0.00%
GNMA	1.980%	01/20/62	507,122	24,244	0.00%
GNMA	4.000%	08/20/43	697,301	10,832	0.00%
FHLMC	6.353%	10/15/26	118,356	7,639	0.00%
FNMA	3.500%	08/25/26	204,505	6,997	0.00%
GNMA	4.297%	11/20/67	130,421	6,640	0.00%
Citigroup Mortgage Loan Trust, Inc.	2.019%	08/25/34	5,294	5,372	0.00%
FNMA	6.203%	09/15/40	460,421	4,804	0.00%
GNMA	3.713%	04/20/67	297,354	4,168	0.00%
FNMA	5.000%	06/25/40	3,548	1	0.00%
Earnest Student Loan Program, LLC	0.000%	01/25/41	5,000	-	-%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
March 31, 2022

Money Market Funds			1.54%
State Street Institutional Liquid Reserves Fund - Premier Class	22,633,970	\$22,629,444	1.54%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.