DIAMOND HILL

INVESTED IN THE LONG RUN

**Schedule of Investments**
***Diamond Hill International Fund***
***30 April 2022***

**Net Assets: $ 52,212,934**

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| FFH CN | Fairfax Financial Holdings Ltd. | 3,843 | $2,111,528 | 4.04% |
| CHKP | Check Point Software Technologies Ltd. | 14,876 | 1,878,690 | 3.60% |
| NVS | Novartis AG | 19,979 | 1,758,751 | 3.37% |
| UNA NA | Unilever plc | 36,727 | 1,704,132 | 3.26% |
| DGE LN | Diageo plc | 33,967 | 1,694,489 | 3.25% |
| BT/A LN | BT Group plc | 734,762 | 1,629,317 | 3.12% |
| 005930 KS | Samsung Electronics Co. Ltd. | 30,036 | 1,591,237 | 3.05% |
| NTDOY | Nintendo Co. Ltd. | 24,954 | 1,421,879 | 2.72% |
| GSK LN | GlaxoSmithKline plc | 60,772 | 1,369,889 | 2.62% |
| 700 HK | Tencent Holdings Ltd. | 28,300 | 1,333,629 | 2.55% |
| 4503 JP | Astellas Pharma, Inc. | 87,400 | 1,330,892 | 2.55% |
| ROG LN | Roche Holdings AG | 3,565 | 1,322,102 | 2.53% |
| CPG LN | Compass Group plc | 55,716 | 1,175,652 | 2.25% |
| SPOT | Spotify Technology SA | 11,499 | 1,168,873 | 2.24% |
| UHR VX | Swatch Group AG (The) | 4,526 | 1,161,697 | 2.23% |
| HDB | HDFC Bank Ltd. | 20,988 | 1,158,747 | 2.22% |
| TSCO LN | Tesco plc | 339,664 | 1,153,890 | 2.21% |
| ASHM LN | Ashmore Group plc | 417,332 | 1,153,638 | 2.21% |
| DIS | Walt Disney Co. (The) | 10,171 | 1,135,389 | 2.17% |
| ASSAB | Assa Abloy AB - Class B | 44,120 | 1,115,158 | 2.14% |
| FEMSA | Fomento Economico Mexicano SAB de CV | 147,233 | 1,101,108 | 2.11% |
| BNZL LN | Bunzl plc | 27,061 | 1,043,978 | 2.00% |
| FCX | Freeport-McMoRan, Inc. | 25,475 | 1,033,011 | 1.98% |
| NESN SW | Nestlé SA | 7,745 | 999,947 | 1.92% |
| UBI FP | Ubisoft Entertainment SA | 21,724 | 981,907 | 1.88% |
| BEZ LN | Beazley plc | 182,289 | 981,868 | 1.88% |
| 9988 HK | Alibaba Group Holding Ltd. | 80,200 | 978,251 | 1.87% |
| DOB IM | doValue SpA | 105,619 | 897,782 | 1.72% |
| SAF FP | Safran SA | 8,355 | 897,042 | 1.72% |
| DNP PW | Dino Polska SA | 13,212 | 854,920 | 1.64% |
| TSM | Taiwan Semiconductor Manufacturing Co. Ltd. | 8,986 | 835,069 | 1.60% |
| SAP GR | SAP SE | 7,751 | 785,294 | 1.50% |
| CFR SW | Compagnie Financiere Richemont SA - Class A | 6,735 | 782,633 | 1.50% |
| HYPE3 | Hypera SA | 99,676 | 759,294 | 1.45% |
| FPE GR | Fuchs Petrolub SE | 25,078 | 668,216 | 1.28% |
| FB | Meta Platforms, Inc. - Class A | 3,317 | 664,959 | 1.27% |
| BAP | Credicorp Ltd. | 4,676 | 649,450 | 1.24% |
| EXOM QX | Exor N.V. | 9,165 | 635,811 | 1.22% |
| ERII | Energy Recovery, Inc. | 34,320 | 635,606 | 1.22% |
| UMG NA | Universal Music Group NV | 27,153 | 629,933 | 1.21% |
| IHG LN | InterContinental Hotels Group plc | 9,645 | 615,703 | 1.18% |
| 1448 HK | Fu Shou Yuan International Group Ltd. | 860,000 | 593,908 | 1.14% |
| RCI | Rogers Communications, Inc. - Class B | 10,639 | 579,400 | 1.11% |
| IHS | IHS Holding Ltd. | 53,630 | 563,115 | 1.08% |
| 2433 JP | Hakuhodo DY Holdings, Inc. | 46,700 | 551,201 | 1.06% |
| SN/ LN | Smith & Nephew plc | 31,860 | 516,379 | 0.99% |
| HWDN LN | Howden Joinery Group plc | 51,205 | 484,760 | 0.93% |
| 4507 JP | Shionogi & Co. Ltd. | 8,100 | 450,626 | 0.86% |
| 9888 HK | Baidu, Inc. - Class A | 27,350 | 436,059 | 0.84% |
| BBVA SM | Banco Bilbao Vizcaya Argentaria SA | 78,809 | 413,405 | 0.79% |
| AUPH | Aurinia Pharmaceuticals, Inc. | 28,574 | 294,026 | 0.56% |

**Schedule of Investments (continued)**
***Diamond Hill International Fund***
***30 April 2022***

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| MC FP | LVMH Moet Hennessy Louis Vuitton SE | 354 | $229,016 | 0.44% |
| CRFWT | Compagnie Financiere Richemont SA | 8,320 | 5,902 | 0.01% |
| **Money Market Funds** | | | | **2.30%** |
| State Street Institutional US Government Money Market Fund - Premier Class | | 1,202,778 | $1,202,778 | 2.30% |

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL

INVESTED IN THE LONG RUN

**Schedule of Investments**
***Diamond Hill International Fund***
***31 March 2022***

| | | |
|---|---|---|
| **Net Assets:** | **$** | **55,725,810** |

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| FFH CN | Fairfax Financial Holdings Ltd. | 4,093 | $2,232,864 | 4.01% |
| CHKP | Check Point Software Technologies Ltd. | 14,876 | 2,056,756 | 3.69% |
| DGE LN | Diageo plc | 36,637 | 1,858,342 | 3.34% |
| NVS | Novartis AG | 19,979 | 1,753,157 | 3.15% |
| BT/A LN | BT Group plc | 734,762 | 1,751,849 | 3.14% |
| UNA NA | Unilever plc | 36,727 | 1,660,022 | 2.98% |
| 005930 KS | Samsung Electronics Co. Ltd. | 27,521 | 1,571,204 | 2.82% |
| NTDOY | Nintendo Co. Ltd. | 24,954 | 1,569,856 | 2.82% |
| SPOT | Spotify Technology SA | 10,173 | 1,536,326 | 2.76% |
| ROG LN | Roche Holdings AG | 3,565 | 1,410,535 | 2.53% |
| 4503 JP | Astellas Pharma, Inc. | 87,400 | 1,365,784 | 2.45% |
| GSK LN | GlaxoSmithKline plc | 60,772 | 1,314,883 | 2.36% |
| 700 HK | Tencent Holdings Ltd. | 28,300 | 1,304,473 | 2.34% |
| UHR VX | Swatch Group AG (The) | 4,526 | 1,283,230 | 2.30% |
| ASHM LN | Ashmore Group plc | 417,332 | 1,267,493 | 2.27% |
| FCX | Freeport-McMoRan, Inc. | 25,475 | 1,267,127 | 2.27% |
| DIS | Walt Disney Co. (The) | 9,126 | 1,251,722 | 2.25% |
| TSCO LN | Tesco plc | 339,664 | 1,229,652 | 2.21% |
| FEMSA | Fomento Economico Mexicano SAB de CV | 147,233 | 1,222,371 | 2.19% |
| CPG LN | Compass Group plc | 55,716 | 1,198,979 | 2.15% |
| ASSAB | Assa Abloy AB - Class B | 44,120 | 1,185,652 | 2.13% |
| HDB | HDFC Bank Ltd. | 18,583 | 1,139,695 | 2.05% |
| RCI | Rogers Communications, Inc. - Class B | 19,979 | 1,133,808 | 2.04% |
| 9988 HK | Alibaba Group Holding Ltd. | 80,200 | 1,094,469 | 1.96% |
| DNP PW | Dino Polska Spolka Akcyjna | 13,212 | 1,066,159 | 1.91% |
| BNZL LN | Bunzl plc | 27,061 | 1,049,425 | 1.88% |
| NESN SW | Nestlé SA | 7,745 | 1,006,995 | 1.81% |
| BEZ LN | Beazley plc | 182,289 | 1,002,283 | 1.80% |
| UMG NA | Universal Music Group NV | 37,499 | 1,001,064 | 1.80% |
| HYPE3 | Hypera SA | 118,486 | 964,282 | 1.73% |
| TSM | Taiwan Semiconductor Manufacturing Co. Ltd. | 8,986 | 936,880 | 1.68% |
| DOB IM | doValue SpA | 105,619 | 889,379 | 1.60% |
| CFR SW | Compagnie Financiere Richemont SA - Class A | 6,735 | 853,694 | 1.53% |
| SAF FP | Safran SA | 7,120 | 838,328 | 1.50% |
| BAP | Credicorp Ltd. | 4,676 | 803,664 | 1.44% |
| UBI FP | Ubisoft Entertainment SA | 18,254 | 802,181 | 1.44% |
| FB | Meta Platforms, Inc. - Class A | 3,317 | 737,568 | 1.32% |
| ERII | Energy Recovery, Inc. | 34,320 | 691,205 | 1.24% |
| IHG LN | InterContinental Hotels Group plc | 9,645 | 652,317 | 1.17% |
| 1448 HK | Fu Shou Yuan International Group Ltd. | 860,000 | 631,612 | 1.13% |
| 2433 JP | Hakuhodo DY Holdings, Inc. | 46,700 | 586,297 | 1.05% |
| FPE GR | Fuchs Petrolub SE | 19,948 | 567,110 | 1.02% |
| EXOM QX | Exor N.V. | 7,260 | 551,936 | 0.99% |
| HWDN LN | Howden Joinery Group plc | 51,205 | 513,317 | 0.92% |
| BB | BlackBerry Ltd. | 68,796 | 513,218 | 0.92% |
| 4507 JP | Shionogi & Co. Ltd. | 8,100 | 497,752 | 0.89% |
| 9888 HK | Baidu, Inc. - Class A | 27,350 | 482,693 | 0.87% |
| IHS | IHS Holding Ltd. | 41,905 | 464,307 | 0.83% |
| BBVA SM | Banco Bilbao Vizcaya Argentaria SA | 78,809 | 450,021 | 0.81% |
| AUPH | Aurinia Pharmaceuticals, Inc. | 28,574 | 353,746 | 0.64% |
| MC FP | LVMH Moet Hennessy Louis Vuitton SE | 354 | 252,700 | 0.45% |

**Schedule of Investments (continued)**
***Diamond Hill International Fund***
***March 31, 2022***

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| CRFWT | Compagnie Financiere Richemont SA | 8,320 | $6,573 | 0.01% |
| **Money Market Funds** | | | | **3.20%** |
| State Street Institutional US Government Money Market Fund - Premier Class | | 1,783,388 | $1,783,388 | 3.20% |

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL | FUNDS

**Schedule of Investments**
***Diamond Hill International Fund***
***February 28, 2022***

| | | |
|---|---|---|
| **Net Assets:** | **$** | **55,264,161** |

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| CHKP | Check Point Software Technologies Ltd. | 17,607 | $2,550,902 | 4.62% |
| FFH CN | Fairfax Financial Holdings Ltd. | 4,093 | 1,983,848 | 3.59% |
| UNA NA | Unilever plc | 36,727 | 1,843,095 | 3.34% |
| DGE LN | Diageo plc | 36,637 | 1,814,923 | 3.28% |
| NVS | Novartis AG | 19,979 | 1,747,363 | 3.16% |
| BT/A LN | BT Group plc | 679,522 | 1,695,322 | 3.07% |
| 005930 KS | Samsung Electronics Co. Ltd. | 27,521 | 1,658,330 | 3.00% |
| NTDOY | Nintendo Co. Ltd. | 24,954 | 1,586,326 | 2.87% |
| 700 HK | Tencent Holdings Ltd. | 28,300 | 1,527,086 | 2.76% |
| 4503 JP | Astellas Pharma, Inc. | 87,400 | 1,458,303 | 2.64% |
| UHR VX | Swatch Group AG (The) | 4,526 | 1,391,682 | 2.52% |
| TSM | Taiwan Semiconductor Manufacturing Co. Ltd. | 12,921 | 1,382,676 | 2.50% |
| DIS | Walt Disney Co. (The) | 9,126 | 1,354,846 | 2.45% |
| ROG LN | Roche Holdings AG | 3,565 | 1,350,053 | 2.44% |
| TSCO LN | Tesco plc | 339,664 | 1,315,728 | 2.38% |
| SPOT | Spotify Technology SA | 8,303 | 1,296,846 | 2.35% |
| RCI | Rogers Communications, Inc. - Class B | 24,670 | 1,273,465 | 2.30% |
| GSK LN | GlaxoSmithKline plc | 60,772 | 1,267,235 | 2.29% |
| CPG LN | Compass Group plc | 55,716 | 1,259,241 | 2.28% |
| ASHM LN | Ashmore Group plc | 373,802 | 1,251,282 | 2.26% |
| FCX | Freeport-McMoRan, Inc. | 25,475 | 1,196,051 | 2.16% |
| FEMSA | Fomento Economico Mexicano SAB de CV | 147,233 | 1,183,037 | 2.14% |
| ASSAB | Assa Abloy AB - Class B | 44,120 | 1,157,705 | 2.09% |
| HDB | HDFC Bank Ltd. | 18,583 | 1,155,305 | 2.09% |
| BNZL LN | Bunzl plc | 27,061 | 1,069,296 | 1.94% |
| BAP | Credicorp Ltd. | 7,056 | 1,067,220 | 1.93% |
| 9988 HK | Alibaba Group Holding Ltd. | 80,200 | 1,055,729 | 1.91% |
| NESN SW | Nestlé SA | 7,745 | 1,009,042 | 1.83% |
| BEZ LN | Beazley plc | 157,784 | 954,249 | 1.73% |
| CFR SW | Compagnie Financiere Richemont SA - Class A | 6,735 | 901,772 | 1.63% |
| HYPE3 | Hypera SA | 138,518 | 899,241 | 1.63% |
| DOB IM | doValue SpA | 105,619 | 853,033 | 1.54% |
| UBI FP | Ubisoft Entertainment SA | 15,199 | 815,072 | 1.47% |
| DNP PW | Dino Polska Spolka Akcyjna | 11,237 | 790,075 | 1.43% |
| SAF FP | Safran SA | 5,945 | 756,027 | 1.37% |
| UMG NA | Universal Music Group NV | 31,261 | 713,898 | 1.29% |
| FB | Meta Platforms, Inc. - Class A | 3,317 | 699,987 | 1.27% |
| 1448 HK | Fu Shou Yuan International Group Ltd. | 860,000 | 637,494 | 1.15% |
| FPE GR | Fuchs Petrolub SE | 19,948 | 622,895 | 1.13% |
| HWDN LN | Howden Joinery Group plc | 51,205 | 582,406 | 1.05% |
| 4507 JP | Shionogi & Co. Ltd. | 8,100 | 538,626 | 0.97% |
| ERII | Energy Recovery, Inc. | 27,650 | 525,350 | 0.95% |
| IHG LN | InterContinental Hotels Group plc | 7,505 | 522,549 | 0.95% |
| 9888 HK | Baidu, Inc. - Class A | 27,350 | 516,247 | 0.93% |
| 2433 JP | Hakuhodo DY Holdings, Inc. | 36,100 | 479,746 | 0.87% |
| BB | BlackBerry Ltd. | 68,796 | 472,629 | 0.86% |
| BBVA SM | Banco Bilbao Vizcaya Argentaria SA | 78,809 | 467,716 | 0.85% |
| AUPH | Aurinia Pharmaceuticals, Inc. | 28,574 | 351,460 | 0.64% |
| IHS | IHS Holding Ltd. | 29,525 | 330,680 | 0.60% |
| MC FP | LVMH Moet Hennessy Louis Vuitton SE | 354 | 260,204 | 0.47% |

**Schedule of Investments (continued)**
***Diamond Hill International Fund***
***February 28, 2022***

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| 9618 HK | JD.com, Inc. | 1,347 | $48,125 | 0.09% |
| CRFWT | Compagnie Financiere Richemont SA | 8,320 | 7,348 | 0.01% |
| **Money Market Funds** | | | | **2.80%** |
| State Street Institutional US Government Money Market Fund - Premier Class | | 1,546,180 | $1,546,180 | 2.80% |

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL | FUNDS

**Schedule of Investments**
***Diamond Hill International Fund***
***January 31, 2022***

| | | |
|---|---|---|
| **Net Assets:** | **$** | **56,511,868** |

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| CHKP | Check Point Software Technologies Ltd. | 19,642 | $2,376,878 | 4.21% |
| UNA NA | Unilever plc | 36,727 | 1,876,158 | 3.32% |
| DGE LN | Diageo plc | 36,637 | 1,848,952 | 3.27% |
| FFH CN | Fairfax Financial Holdings Ltd. | 3,818 | 1,843,583 | 3.26% |
| BT/A LN | BT Group plc | 679,522 | 1,800,025 | 3.19% |
| 700 HK | Tencent Holdings Ltd. | 28,300 | 1,773,361 | 3.14% |
| NVS | Novartis AG | 19,979 | 1,736,375 | 3.07% |
| TSM | Taiwan Semiconductor Manufacturing Co. Ltd. | 12,921 | 1,584,502 | 2.80% |
| 005930 KS | Samsung Electronics Co. Ltd. | 25,245 | 1,570,177 | 2.78% |
| NTDOY | Nintendo Co. Ltd. | 24,954 | 1,524,689 | 2.70% |
| SPOT | Spotify Technology SA | 7,468 | 1,465,670 | 2.59% |
| ASHM LN | Ashmore Group plc | 373,802 | 1,433,016 | 2.54% |
| 4503 JP | Astellas Pharma, Inc. | 87,400 | 1,410,649 | 2.50% |
| TSCO LN | Tesco plc | 339,664 | 1,364,466 | 2.41% |
| GSK LN | GlaxoSmithKline plc | 60,772 | 1,356,334 | 2.40% |
| UHR VX | Swatch Group AG (The) | 4,526 | 1,320,334 | 2.34% |
| CPG LN | Compass Group plc | 55,716 | 1,266,430 | 2.24% |
| 9988 HK | Alibaba Group Holding Ltd. | 80,200 | 1,257,033 | 2.22% |
| RCI | Rogers Communications, Inc. - Class B | 24,670 | 1,251,262 | 2.21% |
| ROG LN | Roche Holdings AG | 3,195 | 1,236,463 | 2.19% |
| DIS | Walt Disney Co. (The) | 8,201 | 1,172,497 | 2.07% |
| HDB | HDFC Bank Ltd. | 16,373 | 1,123,679 | 1.99% |
| FEMSA | Fomento Economico Mexicano SAB de CV | 147,233 | 1,109,184 | 1.96% |
| ASSAB | Assa Abloy AB - Class B | 38,590 | 1,056,696 | 1.87% |
| BEZ LN | Beazley plc | 157,784 | 1,047,673 | 1.85% |
| FB | Meta Platforms, Inc. - Class A | 3,317 | 1,039,083 | 1.84% |
| BNZL LN | Bunzl plc | 27,061 | 1,013,733 | 1.79% |
| BAP | Credicorp Ltd. | 7,056 | 1,010,560 | 1.79% |
| CFR SW | Compagnie Financiere Richemont SA - Class A | 6,735 | 978,824 | 1.73% |
| FCX | Freeport-McMoRan, Inc. | 25,475 | 948,180 | 1.68% |
| DOB IM | doValue SpA | 105,619 | 915,935 | 1.62% |
| UBI FP | Ubisoft Entertainment SA | 15,199 | 872,300 | 1.54% |
| DNP PW | Dino Polska Spolka Akcyjna | 11,237 | 865,713 | 1.53% |
| NESN SW | Nestlé SA | 6,680 | 862,644 | 1.53% |
| HYPE3 | Hypera SA | 138,518 | 811,267 | 1.44% |
| UMG NA | Universal Music Group NV | 31,261 | 771,907 | 1.37% |
| SAF FP | Safran SA | 4,859 | 588,352 | 1.04% |
| BB | BlackBerry Ltd. | 68,796 | 566,191 | 1.00% |
| HWDN LN | Howden Joinery Group plc | 51,205 | 564,977 | 1.00% |
| 2433 JP | Hakuhodo DY Holdings, Inc. | 36,100 | 552,956 | 0.98% |
| 9888 HK | Baidu, Inc. - Class A | 27,350 | 541,779 | 0.96% |
| ERII | Energy Recovery, Inc. | 27,650 | 541,387 | 0.96% |
| 1448 HK | Fu Shou Yuan International Group Ltd. | 675,000 | 529,753 | 0.94% |
| FPE GR | Fuchs Petrolub SE | 15,753 | 528,741 | 0.94% |
| BBVA SM | Banco Bilbao Vizcaya Argentaria SA | 78,809 | 503,232 | 0.89% |
| IHG LN | InterContinental Hotels Group plc | 7,505 | 495,934 | 0.88% |
| AUPH | Aurinia Pharmaceuticals, Inc. | 28,574 | 476,043 | 0.84% |
| IHS | IHS Holding Ltd. | 29,525 | 353,119 | 0.62% |
| 4507 JP | Shionogi & Co. Ltd. | 5,800 | 330,549 | 0.59% |
| MC FP | LVMH Moet Hennessy Louis Vuitton SE | 354 | 290,805 | 0.51% |

**Schedule of Investments (continued)**
***Diamond Hill International Fund***
***January 31, 2022***

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| KBANK/F | Kasikorn Bank pcl | 46,800 | $214,111 | 0.38% |
| **Money Market Funds** | | | | **5.81%** |
| State Street Institutional US Government Money Market Fund - Premier Class | | 3,284,249 | $3,284,249 | 5.81% |

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

**Diamond Hill International Fund**
Schedule of Investments
December 31, 2021

| | Shares | | Fair Value |
|---|---|---|---|
| **Common Stocks — 94.8%** | | | |
| **Brazil — 1.3%** | | | |
| Hypera SA | 138,518 | $ | 702,341 |
| **Canada — 7.4%** | | | |
| Aurinia Pharmaceuticals, Inc. [a][b] | 19,184 | | 438,738 |
| BlackBerry Ltd. [a] | 68,796 | | 643,243 |
| Fairfax Financial Holdings Ltd. [b] | 3,818 | | 1,878,731 |
| Rogers Communications, Inc., Class B | 24,670 | | 1,175,032 |
| | | | 4,135,744 |
| **China — 6.7%** | | | |
| Alibaba Group Holding Ltd. [a] | 80,200 | | 1,178,735 |
| Baidu, Inc., Class A [a] | 27,350 | | 510,168 |
| Fu Shou Yuan International Group Ltd. | 675,000 | | 530,541 |
| Tencent Holdings Ltd. | 25,900 | | 1,511,486 |
| | | | 3,730,930 |
| **France — 3.2%** | | | |
| LVMH Moet Hennessy Louis Vuitton SE | 354 | | 292,474 |
| Safran SA | 3,744 | | 458,222 |
| Ubisoft Entertainment SA [a] | 15,199 | | 741,200 |
| Vivendi SE | 21,682 | | 293,207 |
| | | | 1,785,103 |
| **Germany — 1.0%** | | | |
| Fuchs Petrolub SE | 15,753 | | 551,711 |
| **India — 1.9%** | | | |
| HDFC Bank Ltd. - ADR | 16,373 | | 1,065,391 |
| **Israel — 3.9%** | | | |
| Check Point Software Technologies Ltd. [a] | 18,502 | | 2,156,593 |
| **Italy — 1.6%** | | | |
| doValue SpA | 90,854 | | 866,787 |
| **Japan — 5.9%** | | | |
| Astellas Pharma, Inc. | 87,400 | | 1,421,653 |

**Diamond Hill International Fund**
Schedule of Investments (Continued)
December 31, 2021

| | Shares | | Fair Value |
|---|---|---|---|
| **Common Stocks — 94.8% continued** | | | |
| **Japan — 5.9% continued** | | | |
| Nintendo Co. Ltd. — ADR | 24,954 | $ | 1,456,565 |
| Shionogi & Co. Ltd. | 5,800 | | 407,771 |
| | | | 3,285,989 |
| **Mexico — 2.1%** | | | |
| Fomento Economico Mexicano SAB de CV | 147,233 | | 1,144,284 |
| **Netherlands — 1.3%** | | | |
| Universal Music Group NV | 25,561 | | 722,175 |
| **Nigeria — 0.7%** | | | |
| IHS Holding Ltd. [(a)] | 29,525 | | 416,303 |
| **Peru — 1.5%** | | | |
| Credicorp Ltd. | 7,056 | | 861,326 |
| **Poland — 1.8%** | | | |
| Dino Polska SA [(a)] | 11,237 | | 1,020,442 |
| **South Korea — 3.0%** | | | |
| Samsung Electronics Co. Ltd. | 25,245 | | 1,655,402 |
| **Spain — 0.8%** | | | |
| Banco Bilbao Vizcaya Argentaria SA | 78,809 | | 467,281 |
| **Sweden — 2.1%** | | | |
| Assa Abloy AB, Class B | 38,590 | | 1,175,005 |
| **Switzerland — 11.5%** | | | |
| Compagnie Financiere Richemont SA, Class A | 6,735 | | 1,005,230 |
| Nestlé SA | 6,680 | | 931,519 |
| Novartis AG — ADR | 19,979 | | 1,747,563 |
| Roche Holdings AG | 3,195 | | 1,323,884 |
| Swatch Group AG (The) | 4,526 | | 1,376,668 |
| | | | 6,384,864 |

| | Shares | | Fair Value |
|---|---|---|---|
| **Taiwan Province of China — 2.8%** | | | |
| Taiwan Semiconductor Manufacturing Co. Ltd. — ADR | 12,921 | $ | 1,554,526 |
| **Thailand — 0.4%** | | | |
| Kasikorn Bank pcl | 46,800 | | 198,968 |
| **United Kingdom — 25.1%** | | | |
| Ashmore Group plc | 337,628 | | 1,332,659 |
| Beazley plc [(a)] | 179,141 | | 1,131,762 |
| BT Group plc | 679,522 | | 1,561,821 |
| Bunzl plc | 27,061 | | 1,056,186 |
| Compass Group plc [(a)] | 55,716 | | 1,253,233 |
| Diageo plc | 36,637 | | 2,001,347 |
| GlaxoSmithKline plc | 60,772 | | 1,321,972 |
| Howden Joinery Group plc | 51,205 | | 626,631 |
| InterContinental Hotels Group plc [(a)] | 7,505 | | 484,750 |
| Tesco plc | 303,974 | | 1,195,681 |
| Unilever plc | 36,727 | | 1,968,234 |
| | | | 13,934,276 |
| **United States — 8.8%** | | | |
| Freeport-McMoRan, Inc. | 25,475 | | 1,063,072 |
| Meta Platforms, Inc., Class A [(a)] | 3,317 | | 1,115,673 |
| Spotify Technology SA [(a)] | 6,738 | | 1,576,894 |
| Walt Disney Co. (The) [(a)] | 7,168 | | 1,110,252 |
| | | | 4,865,891 |
| **Total Common Stocks** | | | |
| (Cost $49,747,922) | | $ | 52,681,332 |
| **Warrants — 0.0%[(c)]** | | | |
| **Switzerland — 0.0% [(c)]** | | | |
| Compagnie Financiere Richemont SA (Cost $0) | 8,320 | $ | 9,120 |

**Diamond Hill International Fund**
Schedule of Investments (Continued)
December 31, 2021

| | Shares | | Fair Value |
|---|---|---|---|
| **Registered Investment Companies — 5.8%** | | | |
| State Street Institutional US Government Money Market Fund - Premier Class, 0.03% [(d)] | 2,849,570 | $ | 2,849,570 |
| State Street Navigator Securities Lending Portfolio I, 0.15% [(d)(e)] | 359,632 | | 359,632 |
| **Total Registered Investment Companies** (Cost $3,209,202) | | $ | 3,209,202 |
| **Total Investment Securities — 100.6%** (Cost $52,957,124) | | $ | 55,899,654 |
| **Liabilities in Excess of Other Assets — (0.6)%** | | | (311,552) |
| **Net Assets — 100.0%** | | $ | 55,588,102 |

[(a)]Non-income producing security.
[(b)]All or a portion of the security is on loan. The total fair value of the securities on loan as of December 31, 2021 was $416,820.
[(c)]Percentage rounds to less than 0.1%.
[(d)]The rate shown is the 7-day effective yield as of December 31, 2021.
[(e)]This security was purchased using cash collateral held from securities on loan.

AB — Aktiebolag
ADR — American Depositary Receipt.
AG — Aktiengesellschaft
NV — Naamloze Vennootschap
pcl — Public Company Limited
plc — Public Limited Company
SA — Societe Anonyme
SAB de CV— Societe Anonima Bursatil de Capital Variable
SE — Societe Europaea
SpA — Societa per Azioni

DIAMOND HILL | FUNDS

**Schedule of Investments**
***Diamond Hill International Fund***
***November 30, 2021***

| | | |
|---|---|---|
| **Net Assets:** | **$** | **49,255,799** |

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| CHKP | Check Point Software Technologies Ltd. | 17,392 | $1,935,904 | 3.93% |
| DGE LN | Diageo plc | 36,637 | 1,848,926 | 3.75% |
| UNA NA | Unilever plc | 34,147 | 1,756,581 | 3.57% |
| FFH CN | Fairfax Financial Holdings Ltd. | 3,538 | 1,569,845 | 3.19% |
| 005930K | Samsung Electronics Co. Ltd. | 25,245 | 1,521,356 | 3.09% |
| TSM | Taiwan Semiconductor Manufacturing Co. Ltd. | 12,921 | 1,513,695 | 3.07% |
| NVS | Novartis AG | 18,514 | 1,475,566 | 3.00% |
| BT/A LN | BT Group plc | 679,522 | 1,430,398 | 2.90% |
| 700 HK | Tencent Holdings Ltd. | 23,600 | 1,376,413 | 2.79% |
| NTDOY | Nintendo Co. Ltd. | 24,954 | 1,374,466 | 2.79% |
| 4503 JP | Astellas Pharma, Inc. | 79,700 | 1,249,780 | 2.54% |
| ROG LN | Roche Holdings AG | 3,195 | 1,247,388 | 2.53% |
| SPOT | Spotify Technology SA | 5,108 | 1,218,258 | 2.47% |
| ASHM LN | Ashmore Group plc | 303,150 | 1,204,087 | 2.44% |
| UHR VX | Swatch Group AG (The) | 4,068 | 1,194,836 | 2.43% |
| 9988 HK | Alibaba Group Holding Ltd. | 71,700 | 1,144,953 | 2.32% |
| GSK LN | GlaxoSmithKline plc | 54,497 | 1,106,411 | 2.25% |
| RCI | Rogers Communications, Inc. - Class B | 24,670 | 1,102,502 | 2.24% |
| CPG LN | Compass Group plc | 55,716 | 1,086,854 | 2.21% |
| ASSAB | Assa Abloy AB - Class B | 38,590 | 1,081,233 | 2.19% |
| FB | Facebook, Inc. - Class A | 3,317 | 1,076,234 | 2.18% |
| DIS | Walt Disney Co. (The) | 7,168 | 1,038,643 | 2.11% |
| BNZL LN | Bunzl plc | 27,061 | 1,029,598 | 2.09% |
| CFR SW | Compagnie Financiere Richemont SA - Class A | 6,735 | 1,002,294 | 2.03% |
| TSCO LN | Tesco plc | 268,919 | 991,855 | 2.01% |
| BEZ LN | Beazley plc | 179,141 | 953,955 | 1.94% |
| FCX | Freeport-McMoRan, Inc. | 25,475 | 944,613 | 1.92% |
| HDB | HDFC Bank Ltd. | 14,343 | 939,036 | 1.91% |
| DNP PW | Dino Polska Spolka Akcyjna | 11,237 | 931,857 | 1.89% |
| NESN SW | Nestlé SA | 6,680 | 856,206 | 1.74% |
| VIV FP | Vivendi SE | 60,422 | 768,994 | 1.56% |
| UMG NA | Universal Music Group NV | 25,561 | 733,253 | 1.49% |
| BAP | Credicorp Ltd. | 5,966 | 703,988 | 1.43% |
| FEMSA | Fomento Economico Mexicano SAB de CV | 97,058 | 688,355 | 1.40% |
| HYPE3 | Hypera SA | 138,518 | 670,590 | 1.36% |
| BB | BlackBerry Ltd. | 68,796 | 654,938 | 1.33% |
| UBI FP | Ubisoft Entertainment SA | 12,456 | 638,054 | 1.30% |
| DOB IM | doValue SpA | 71,667 | 620,820 | 1.26% |
| HWDN LN | Howden Joinery Group plc | 51,205 | 589,906 | 1.20% |
| BIDU | Baidu, Inc. | 3,702 | 554,708 | 1.13% |
| 1448 HK | Fu Shou Yuan International Group Ltd. | 675,000 | 542,538 | 1.10% |
| IHG LN | InterContinental Hotels Group plc | 7,505 | 445,916 | 0.91% |
| SAF FP | Safran SA | 3,744 | 417,924 | 0.85% |
| FPE GR | Fuchs Petrolub SE | 11,860 | 413,786 | 0.84% |
| 4507 JP | Shionogi & Co. Ltd. | 5,800 | 404,924 | 0.82% |
| AUPH | Aurinia Pharmaceuticals, Inc. | 19,184 | 361,427 | 0.73% |
| BBVA SM | Banco Bilbao Vizcaya Argentaria SA | 55,562 | 294,387 | 0.60% |
| MC FP | LVMH Moet Hennessy Louis Vuitton SE | 354 | 275,099 | 0.56% |
| KBANK/F | Kasikorn Bank PCL | 46,800 | 183,023 | 0.37% |
| CRFWT | Compagnie Financiere Richemont SA | 8,320 | 9,063 | 0.02% |

**Schedule of Investments (continued)**
***Diamond Hill International Fund***
***November 30, 2021***

| **Money Market Funds** | | | **4.04%** |
|---|---|---|---|
| State Street Institutional US Government Money Market Fund - Premier Class | 1,991,475 | $1,991,475 | 4.04% |

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL | FUNDS

**Schedule of Investments**
***Diamond Hill International Fund***
***October 31, 2021***

| | | |
|---|---|---|
| **Net Assets:** | **$** | **40,079,734** |

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| DGE LN | Diageo plc | 32,153 | $1,599,601 | 3.99% |
| CHKP | Check Point Software Technologies Ltd. | 13,238 | 1,583,265 | 3.95% |
| BT/A LN | BT Group plc | 634,825 | 1,206,010 | 3.01% |
| NVS | Novartis AG | 14,445 | 1,195,468 | 2.98% |
| 005930 KS | Samsung Electronics Co. Ltd. | 19,973 | 1,189,332 | 2.97% |
| UNA NA | Unilever plc | 21,915 | 1,173,123 | 2.93% |
| TSM | Taiwan Semiconductor Manufacturing Co. Ltd. | 10,306 | 1,171,792 | 2.92% |
| 9988 HK | Alibaba Group Holding Ltd. | 56,600 | 1,163,848 | 2.90% |
| RCI | Rogers Communications, Inc. - Class B | 24,670 | 1,149,129 | 2.87% |
| SPOT | Spotify Technology SA | 3,936 | 1,139,078 | 2.84% |
| 4503 JP | Astellas Pharma, Inc. | 64,800 | 1,092,439 | 2.73% |
| 700 HK | Tencent Holdings Ltd. | 17,100 | 1,040,191 | 2.60% |
| UHR VX | Swatch Group AG (The) | 3,752 | 1,032,583 | 2.58% |
| NTDOY | Nintendo Co. Ltd. | 17,924 | 990,301 | 2.47% |
| FFH CN | Fairfax Financial Holdings Ltd. | 2,382 | 964,596 | 2.41% |
| ASSAB | Assa Abloy AB - Class B | 32,349 | 949,184 | 2.37% |
| ASHM LN | Ashmore Group plc | 202,447 | 935,336 | 2.33% |
| ROG LN | Roche Holdings AG | 2,321 | 899,024 | 2.24% |
| DIS | Walt Disney Co. (The) | 5,282 | 893,028 | 2.23% |
| TSCO LN | Tesco plc | 237,843 | 878,144 | 2.19% |
| GSK LN | GlaxoSmithKline plc | 41,203 | 855,374 | 2.13% |
| FB | Facebook, Inc. - Class A | 2,642 | 854,872 | 2.13% |
| BNZL LN | Bunzl plc | 23,063 | 852,376 | 2.13% |
| CPG LN | Compass Group plc | 39,591 | 840,112 | 2.10% |
| CFR SW | Compagnie Financiere Richemont SA - Class A | 6,735 | 833,350 | 2.08% |
| BEZ LN | Beazley plc | 151,149 | 803,915 | 2.01% |
| BAP | Credicorp Ltd. | 5,231 | 678,251 | 1.69% |
| FCX | Freeport-McMoRan, Inc. | 17,234 | 650,066 | 1.62% |
| AUPH | Aurinia Pharmaceuticals, Inc. | 18,469 | 610,955 | 1.52% |
| DNP PW | Dino Polska Spolka Akcyjna | 6,830 | 610,257 | 1.52% |
| UMG NA | Universal Music Group NV | 20,783 | 603,358 | 1.51% |
| VIV FP | Vivendi SE | 45,832 | 590,401 | 1.47% |
| HDB | HDFC Bank Ltd. | 8,092 | 581,896 | 1.45% |
| 1448 HK | Fu Shou Yuan International Group Ltd. | 675,000 | 579,498 | 1.45% |
| HWDN LN | Howden Joinery Group plc | 45,588 | 573,850 | 1.43% |
| DOB IM | doValue SpA | 57,978 | 555,927 | 1.39% |
| FEMSA | Fomento Economico Mexicano SAB de CV | 59,617 | 491,031 | 1.22% |
| BIDU | Baidu, Inc. | 2,865 | 464,818 | 1.16% |
| HYPE3 | Hypera SA | 90,625 | 450,009 | 1.12% |
| FPE GR | Fuchs Petrolub SE | 11,860 | 436,916 | 1.09% |
| NESN SW | Nestlé SA | 3,268 | 431,016 | 1.08% |
| SAF FP | Safran SA | 3,098 | 416,936 | 1.04% |
| BB | BlackBerry Ltd. | 38,268 | 413,294 | 1.03% |
| IHG LN | InterContinental Hotels Group plc | 5,719 | 400,583 | 1.00% |
| BBVA SM | Banco Bilbao Vizcaya Argentaria SA | 55,562 | 388,809 | 0.97% |
| EL FP | EssilorLuxottica SA | 1,360 | 281,365 | 0.70% |
| MC FP | LVMH Moet Hennessy Louis Vuitton SE | 354 | 277,564 | 0.69% |
| SGE LN | Sage Group plc (The) | 20,825 | 202,526 | 0.51% |
| KBANK/F | Kasikorn Bank PCL | 46,800 | 196,680 | 0.49% |
| 4507 JP | Shionogi & Co. Ltd. | 2,900 | 189,079 | 0.47% |

**Schedule of Investments (continued)**
***Diamond Hill International Fund***
***October 31, 2021***

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| CRFWT | Compagnie Financiere Richemont SA | 8,320 | $5,997 | 0.01% |
| **Money Market Funds** | | | | **3.48%** |
| State Street Institutional US Government Money Market Fund - Premier Class | | 1,394,142 | $1,394,142 | 3.48% |

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

**Diamond Hill International Fund**
**Schedule of Investments**
**September 30, 2021 (Unaudited)**

| Common Stocks - 95.2% | Shares | Fair Value |
|---|---|---|
| **Brazil - 1.0%** | | |
| Hypera SA | 49,643 | $ 291,487 |
| **Canada - 8.2%** | | |
| Aurinia Pharmaceuticals, Inc. [(a)(b)] | 18,469 | 408,719 |
| BlackBerry Ltd. [(a)] | 38,268 | 372,348 |
| Fairfax Financial Holdings Ltd. | 1,768 | 713,606 |
| Rogers Communications, Inc., Class B [(b)] | 19,205 | 895,721 |
| | | 2,390,394 |
| **China - 7.9%** | | |
| Alibaba Group Holding Ltd. [(a)] | 44,700 | 827,565 |
| Baidu, Inc. - ADR [(a)] | 1,949 | 299,659 |
| Fu Shou Yuan International Group Ltd. | 523,000 | 435,027 |
| Tencent Holdings Ltd. | 12,500 | 746,227 |
| | | 2,308,478 |
| **France - 3.6%** | | |
| EssilorLuxottica SA | 1,360 | 259,856 |
| LVMH Moet Hennessy Louis Vuitton SE | 354 | 253,527 |
| Safran SA | 2,682 | 339,181 |
| Vivendi SE [(b)] | 15,781 | 198,658 |
| | | 1,051,222 |
| **Germany - 1.5%** | | |
| Fuchs Petrolub SE | 11,860 | 432,762 |
| **India - 1.5%** | | |
| HDFC Bank Ltd. - ADR | 6,107 | 446,361 |
| **Israel - 4.1%** | | |
| Check Point Software Technologies Ltd. [(a)] | 10,414 | 1,177,198 |
| **Italy - 1.5%** | | |
| doValue SpA | 37,378 | 431,301 |
| **Japan - 5.7%** | | |
| Astellas Pharma, Inc. | 43,600 | 717,621 |
| Nintendo Co. Ltd. - ADR | 12,340 | 731,145 |

**Diamond Hill International Fund**
**Schedule of Investments (Continued)**
**September 30, 2021 (Unaudited)**

| Common Stocks - 95.2% (Continued) | Shares | Fair Value |
|---|---|---|
| **Japan - 5.7% (Continued)** | | |
| Shionogi & Co. Ltd. | 2,900 | $ 198,447 |
| | | 1,647,213 |
| **Luxembourg - 1.9%** | | |
| Spotify Technology SA [(a)] | 2,473 | 557,266 |
| | | |
| **Mexico - 1.4%** | | |
| Fomento Economico Mexicano SAB de CV | 47,235 | 409,680 |
| | | |
| **Netherlands - 2.7%** | | |
| Prosus NV [(a)] | 4,546 | 363,823 |
| Universal Music Group NV [(a)(b)] | 15,781 | 422,490 |
| | | 786,313 |
| **Peru - 1.6%** | | |
| Credicorp Ltd. | 4,267 | 473,381 |
| | | |
| **South Korea - 3.0%** | | |
| Samsung Electronics Co. Ltd. | 13,899 | 861,408 |
| | | |
| **Spain - 1.3%** | | |
| Banco Bilbao Vizcaya Argentaria SA | 55,562 | 366,699 |
| | | |
| **Sweden - 1.5%** | | |
| Assa Abloy AB, Class B | 14,435 | 418,801 |
| | | |
| **Switzerland - 10.3%** | | |
| Compagnie Financière Richemont SA, Class A | 6,735 | 698,389 |
| Novartis AG - ADR | 10,661 | 871,857 |
| Roche Holdings AG | 2,011 | 734,049 |
| Swatch Group AG (The) | 2,675 | 697,948 |
| | | 3,002,243 |
| **Taiwan Province of China - 2.8%** | | |
| Taiwan Semiconductor Manufacturing Co. Ltd. - ADR | 7,404 | 826,657 |

**Diamond Hill International Fund**
**Schedule of Investments (Continued)**
**September 30, 2021 (Unaudited)**

| **Common Stocks - 95.2% (Continued)** | **Shares** | | **Fair Value** |
|---|---|---|---|
| **Thailand - 1.6%** | | | |
| Kasikorn Bank pcl | 116,200 | $ | 454,611 |
| **United Kingdom - 25.3%** | | | |
| Ashmore Group plc | 119,017 | | 544,499 |
| Beazley plc [(a)] | 105,987 | | 539,645 |
| BT Group plc [(a)] | 387,588 | | 830,994 |
| Bunzl plc | 8,945 | | 295,164 |
| Compass Group plc [(a)] | 22,900 | | 468,376 |
| Diageo plc | 26,555 | | 1,285,782 |
| GlaxoSmithKline plc | 23,254 | | 438,918 |
| Howden Joinery Group plc | 45,588 | | 548,874 |
| InterContinental Hotels Group plc [(a)] | 5,719 | | 365,201 |
| Sage Group plc (The) | 20,825 | | 198,307 |
| Tesco plc | 214,262 | | 729,767 |
| Unilever plc | 20,495 | | 1,106,929 |
| | | | 7,352,456 |
| **United States - 6.8%** | | | |
| Facebook, Inc., Class A [(a)] | 1,811 | | 614,635 |
| Freeport-McMoRan, Inc. | 17,234 | | 560,622 |
| Walt Disney Co. (The) [(a)] | 3,323 | | 562,152 |
| Zynga, Inc., Class A [(a)] | 32,846 | | 247,330 |
| | | | 1,984,739 |
| **Total Common Stocks** (Cost $26,611,795) | | $ | 27,670,670 |

| **Warrants - 0.0% [(c)]** | **Shares** | | **Fair Value** |
|---|---|---|---|
| **Switzerland - 0.00 [(c)]** | | | |
| Compagnie Financière Richemont SA (Cost $0) | 8,320 | $ | 3,929 |

| **Registered Investment Companies - 7.3%** | **Shares** | | **Fair Value** |
|---|---|---|---|
| State Street Institutional US Government Money Market Fund, Premier Class, 0.03%[(d)] | 1,054,032 | $ | 1,054,032 |
| State Street Navigator Securities Lending Portfolio I, 0.09% [(d)(e)] | 1,072,537 | | 1,072,537 |
| **Total Registered Investment Companies** (Cost $2,126,569) | | $ | 2,126,569 |
| **Total Investment Securities- 102.5%** (Cost $28,738,364) | | $ | 29,801,168 |
| **Liabilities in Excess of Other Assets - (2.5)%** | | | (730,490) |
| **Net Assets - 100.0%** | | $ | 29,070,678 |

(a) Non-income producing security.
(b) All or a portion of the security is on loan. The total fair value of the securities on loan as of September 30, 2021 was $1,024,847.
(c) Percentage rounds to less than 0.1%.
(d) The rate shown is the 7-day effective yield as of September 30, 2021.
(e) This security was purchased with cash collateral held from securities on loan. Securities on loan are also collateralized by various U.S. Treasury and government agency securities in the amount of $3,937.

| | |
|---|---|
| AB - | Aktiebolag |
| ADR - | American Depositary Receipt |
| AG - | Aktiengesellschaft |
| NV - | Naamloze Vennootschap |
| pcl - | Public Company Limited |
| plc - | Public Limited Company |
| SA - | Societe Anonyme |
| SAB de CV- | Societe Anonima Bursatil de Capital Variable |
| SE - | Societe Europaea |
| SpA - | Societa per Azioni |

DIAMOND HILL | FUNDS

**Schedule of Investments**
***Diamond Hill International Fund***
***August 31, 2021***

| | | |
|---|---|---|
| **Net Assets:** | **$** | **20,600,431** |

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| DGE LN | Diageo plc | 17,860 | $858,663 | 4.17% |
| CHKP | Check Point Software Technologies Ltd. | 6,459 | 811,444 | 3.94% |
| UNA NA | Unilever plc | 13,445 | 748,329 | 3.63% |
| RCI | Rogers Communications, Inc. - Class B | 13,950 | 711,171 | 3.45% |
| ABI BB | Anheuser-Busch InBev SA/NV | 10,379 | 636,582 | 3.09% |
| BT/A LN | BT Group plc | 263,923 | 617,009 | 3.00% |
| ROG LN | Roche Holdings AG | 1,371 | 550,574 | 2.67% |
| HWDN LN | Howden Joinery Group plc | 39,408 | 512,666 | 2.49% |
| TSM | Taiwan Semiconductor Manufacturing Co. Ltd. | 4,279 | 509,244 | 2.47% |
| NVS | Novartis AG | 5,451 | 503,618 | 2.45% |
| BEZ LN | Beazley plc | 93,252 | 501,600 | 2.44% |
| 4503 JP | Astellas Pharma, Inc. | 29,500 | 497,081 | 2.41% |
| VIV FP | Vivendi SE | 12,726 | 484,764 | 2.35% |
| DIS | Walt Disney Co. (The) | 2,598 | 471,017 | 2.29% |
| ASSAB | Assa Abloy AB - Class B | 14,435 | 461,822 | 2.24% |
| 9988 HK | Alibaba Group Holding Ltd. | 22,000 | 460,666 | 2.24% |
| CFR SW | Compagnie Financiere Richemont SA - Class A | 4,160 | 459,179 | 2.23% |
| FB | Facebook, Inc. - Class A | 1,201 | 455,635 | 2.21% |
| 005930 KS | Samsung Electronics Co. Ltd. | 6,804 | 449,366 | 2.18% |
| KBANK/F | Kasikorn Bank PCL | 116,200 | 440,045 | 2.14% |
| TSCO LN | Tesco plc | 122,877 | 431,418 | 2.09% |
| NTDOY | Nintendo Co. Ltd. | 6,865 | 412,449 | 2.00% |
| FEMSA | Fomento Economico Mexicano SAB de CV | 47,235 | 410,376 | 1.99% |
| PRX LN | Prosus NV | 4,546 | 402,401 | 1.95% |
| UHR VX | Swatch Group AG (The) | 1,380 | 389,402 | 1.89% |
| FFH CN | Fairfax Financial Holdings Ltd. | 868 | 384,224 | 1.87% |
| 700 HK | Tencent Holdings Ltd. | 6,000 | 370,573 | 1.80% |
| IHG LN | InterContinental Hotels Group plc | 5,719 | 365,447 | 1.77% |
| BBVA SM | Banco Bilbao Vizcaya Argentaria SA | 55,562 | 363,661 | 1.77% |
| ASHM LN | Ashmore Group plc | 63,782 | 350,562 | 1.70% |
| SAF FP | Safran SA | 2,682 | 336,453 | 1.63% |
| BNZL LN | Bunzl plc | 8,945 | 324,139 | 1.57% |
| HDB | HDFC Bank Ltd. | 3,852 | 301,650 | 1.47% |
| AUPH | Aurinia Pharmaceuticals, Inc. | 18,469 | 300,675 | 1.46% |
| BAP | Credicorp Ltd. | 2,747 | 292,913 | 1.42% |
| DOB IM | doValue SpA | 23,388 | 292,547 | 1.42% |
| ZNGA | Zynga, Inc. - Class A | 32,846 | 290,687 | 1.41% |
| SHUR BB | Shurgard Self Storage SA | 4,750 | 284,523 | 1.38% |
| EL FP | EssilorLuxottica SA | 1,360 | 267,233 | 1.30% |
| 1448 HK | Fu Shou Yuan International Group Ltd. | 293,000 | 264,290 | 1.28% |
| MC FP | LVMH Moet Hennessy Louis Vuitton SE | 354 | 262,253 | 1.27% |
| GSK LN | GlaxoSmithKline plc | 13,019 | 261,911 | 1.27% |
| CPG LN | Compass Group plc | 12,100 | 250,010 | 1.21% |
| FPE GR | Fuchs Petrolub SE (GE) | 6,015 | 237,164 | 1.15% |
| SGE LN | Sage Group plc (The) | 20,825 | 212,697 | 1.03% |
| FCX | Freeport-McMoRan, Inc. | 5,699 | 207,387 | 1.01% |
| HYPE3 | Hypera S.A. | 30,204 | 206,338 | 1.00% |
| BIDU | Baidu, Inc. | 1,189 | 186,697 | 0.91% |
| 4507 JP | Shionogi & Co. Ltd. | 2,900 | 182,212 | 0.89% |
| BB | BlackBerry Ltd. | 15,011 | 171,276 | 0.83% |

**Schedule of Investments (continued)**
***Diamond Hill International Fund***
***August 31, 2021***

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| CRFWT | Compagnie Financiere Richemont SA | 8,320 | $4,271 | 0.02% |
| **Money Market Funds** | | | | **0.56%** |
| State Street Institutional US Government Money Market Fund - Premier Class | | 114,876 | $114,876 | 0.56% |

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL | FUNDS

**Schedule of Investments**
***Diamond Hill International Fund***
***July 31, 2021***

| | | |
|---|---|---|
| **Net Assets:** | **$** | **20,501,930** |

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| DGE LN | Diageo plc | 18,884 | $936,250 | 4.57% |
| CHKP | Check Point Software Technologies Ltd. | 6,459 | 820,939 | 4.00% |
| UNA NA | Unilever plc | 13,445 | 774,834 | 3.78% |
| RCI | Rogers Communications, Inc. - Class B | 13,950 | 711,868 | 3.47% |
| BT/A LN | BT Group plc | 263,923 | 635,627 | 3.10% |
| ABI BB | Anheuser-Busch InBev SA/NV | 9,549 | 602,653 | 2.94% |
| HWDN LN | Howden Joinery Group plc | 47,239 | 588,586 | 2.87% |
| 9988 HK | Alibaba Group Holding Ltd. | 22,000 | 537,301 | 2.62% |
| CFR SW | Compagnie Financiere Richemont SA - Class A | 4,160 | 532,358 | 2.60% |
| ROG LN | Roche Holdings AG | 1,371 | 529,640 | 2.58% |
| BEZ LN | Beazley plc | 93,252 | 507,553 | 2.48% |
| NVS | Novartis AG | 5,451 | 503,618 | 2.46% |
| TSM | Taiwan Semiconductor Manufacturing Co. Ltd. | 4,279 | 499,102 | 2.44% |
| 4503 JP | Astellas Pharma, Inc. | 29,500 | 469,828 | 2.29% |
| 005930 KS | Samsung Electronics Co. Ltd. | 6,804 | 463,832 | 2.26% |
| ASSAB | Assa Abloy AB - Class B | 14,435 | 463,012 | 2.26% |
| DIS | Walt Disney Co. (The) | 2,598 | 457,300 | 2.23% |
| VIV FP | Vivendi SE | 12,726 | 429,963 | 2.10% |
| FB | Facebook, Inc. - Class A | 1,201 | 427,916 | 2.09% |
| FEMSA | Fomento Economico Mexicano SAB de CV | 47,235 | 411,702 | 2.01% |
| PRX LN | Prosus NV | 4,546 | 405,583 | 1.98% |
| BBVA SM | Banco Bilbao Vizcaya Argentaria SA | 63,082 | 403,815 | 1.97% |
| UHR VX | Swatch Group AG (The) | 1,201 | 400,637 | 1.95% |
| TSCO LN | Tesco plc | 122,877 | 397,744 | 1.94% |
| BAER SW | Julius Baer Group Ltd. | 6,026 | 397,732 | 1.94% |
| IHG LN | InterContinental Hotels Group plc | 5,719 | 377,648 | 1.84% |
| FFH CN | Fairfax Financial Holdings Ltd. | 868 | 365,528 | 1.78% |
| KBANK/F | Kasikorn Bank PCL | 116,200 | 360,989 | 1.76% |
| SAF FP | Safran SA | 2,682 | 351,002 | 1.71% |
| ASHM LN | Ashmore Group plc | 63,782 | 336,781 | 1.64% |
| NTDOY | Nintendo Co. Ltd. | 5,180 | 332,815 | 1.62% |
| ZNGA | Zynga, Inc. - Class A | 32,846 | 331,745 | 1.62% |
| BNZL LN | Bunzl plc | 8,945 | 331,339 | 1.62% |
| MC FP | LVMH Moet Hennessy Louis Vuitton SE | 354 | 283,434 | 1.38% |
| 1448 HK | Fu Shou Yuan International Group Ltd. | 293,000 | 279,613 | 1.36% |
| HDB | HDFC Bank Ltd. | 3,852 | 271,836 | 1.33% |
| DOB IM | doValue SpA | 23,388 | 268,111 | 1.31% |
| GSK LN | GlaxoSmithKline plc | 13,019 | 257,007 | 1.25% |
| EL FP | EssilorLuxottica SA | 1,360 | 256,743 | 1.25% |
| CPG LN | Compass Group plc | 12,100 | 255,634 | 1.25% |
| SHUR BB | Shurgard Self Storage SA | 4,750 | 254,618 | 1.24% |
| 700 HK | Tencent Holdings Ltd. | 4,200 | 253,294 | 1.24% |
| AUPH | Aurinia Pharmaceuticals, Inc. | 18,469 | 250,440 | 1.22% |
| FPE GR | Fuchs Petrolub SE | 6,015 | 240,786 | 1.18% |
| BAP | Credicorp Ltd. | 2,200 | 222,112 | 1.08% |
| SGE LN | Sage Group plc (The) | 20,825 | 202,959 | 0.99% |
| BIDU | Baidu, Inc. | 1,189 | 195,008 | 0.95% |
| BB | BlackBerry Ltd. | 15,011 | 152,512 | 0.74% |
| 4507 JP | Shionogi & Co. Ltd. | 2,000 | 105,323 | 0.51% |
| CFRWT | Compagnie Financiere Richemont SA | 8,320 | 6,062 | 0.03% |

**Schedule of Investments (continued)**
***Diamond Hill International Fund***
***July 31, 2021***

| | | | |
|---|---|---|---|
| **Money Market Funds** | | | **3.42%** |
| State Street Institutional US Government Money Market Fund - Premier Class | 701,185 | $701,185 | 3.42% |

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

**Diamond Hill International Fund**
Schedule of Investments
June 30, 2021 (Unaudited)

| | Shares | | Fair Value |
|---|---|---|---|
| **Common Stocks — 96.1%** | | | |
| **Belgium — 4.4%** | | | |
| Anheuser-Busch InBev SA/NV | 9,549 | $ | 688,497 |
| Shurgard Self Storage SA | 4,750 | | 229,534 |
| | | | 918,031 |
| **Canada — 7.4%** | | | |
| Aurinia Pharmaceuticals, Inc. [(a)(b)] | 18,469 | | 239,358 |
| BlackBerry Ltd. [(a)] | 15,011 | | 183,434 |
| Fairfax Financial Holdings Ltd. | 868 | | 380,597 |
| Rogers Communications, Inc., Class B [(b)] | 13,950 | | 741,303 |
| | | | 1,544,692 |
| **China — 6.8%** | | | |
| Alibaba Group Holding Ltd. [(a)] | 22,000 | | 623,782 |
| Baidu, Inc. - ADR [(a)] | 1,189 | | 242,437 |
| Fu Shou Yuan International Group Ltd. | 237,000 | | 231,591 |
| Tencent Holdings Ltd. | 4,200 | | 316,227 |
| | | | 1,414,037 |
| **France — 7.4%** | | | |
| EssilorLuxottica SA | 1,928 | | 356,228 |
| LVMH Moet Hennessy Louis Vuitton SE | 354 | | 278,526 |
| Safran SA | 3,453 | | 479,302 |
| Vivendi SE [(b)] | 12,726 | | 427,658 |
| | | | 1,541,714 |
| **Germany — 0.9%** | | | |
| Fuchs Petrolub SE | 4,705 | | 182,790 |
| **India — 1.3%** | | | |
| HDFC Bank Ltd. - ADR [(a)] | 3,852 | | 281,658 |
| **Israel — 3.6%** | | | |
| Check Point Software Technologies Ltd. [(a)] | 6,459 | | 750,084 |
| **Italy — 1.2%** | | | |
| doValue SpA | 23,388 | | 257,551 |
| **Japan — 4.2%** | | | |
| Astellas Pharma, Inc. | 29,500 | | 514,133 |
| Nintendo Co. Ltd. - ADR | 3,725 | | 270,174 |

**Diamond Hill International Fund**
Schedule of Investments (Continued)
June 30, 2021 (Unaudited)

| | Shares | | Fair Value |
|---|---|---|---|
| **Common Stocks — 96.1% continued** | | | |
| **Japan — 4.2% continued** | | | |
| Shionogi & Co. Ltd. | 2,000 | $ | 104,241 |
| | | | 888,548 |
| **Mexico — 1.9%** | | | |
| Fomento Economico Mexicano SAB de CV | 47,235 | | 399,517 |
| **Netherlands — 1.9%** | | | |
| Prosus NV [(a)] | 3,992 | | 391,155 |
| **Peru — 1.0%** | | | |
| Credicorp Ltd. [(a)] | 1,695 | | 205,281 |
| **South Korea — 2.3%** | | | |
| Samsung Electronics Co. Ltd. | 6,804 | | 485,335 |
| **Spain — 1.9%** | | | |
| Banco Bilbao Vizcaya Argentaria SA [(a)] | 63,082 | | 391,366 |
| **Sweden — 2.1%** | | | |
| Assa Abloy AB, Class B | 14,435 | | 435,205 |
| **Switzerland — 11.6%** | | | |
| Compagnie Financiere Richemont SA, Class A | 4,160 | | 504,300 |
| Julius Baer Group Ltd. | 7,635 | | 498,656 |
| Novartis AG - ADR | 5,451 | | 497,349 |
| Roche Holdings AG | 1,371 | | 516,634 |
| Swatch Group AG (The) | 1,201 | | 412,432 |
| | | | 2,429,371 |
| **Taiwan Province of China — 2.0%** | | | |
| Taiwan Semiconductor Manufacturing Co. Ltd. - ADR | 3,414 | | 410,226 |
| **Thailand — 2.1%** | | | |
| Kasikornbank pcl | 116,200 | | 430,644 |
| **United Kingdom — 26.2%** | | | |
| Ashmore Group plc | 63,782 | | 339,924 |
| Beazley plc [(a)] | 93,252 | | 429,261 |
| BT Group plc [(a)] | 263,923 | | 709,233 |
| Bunzl plc | 8,945 | | 295,903 |
| Compass Group plc [(a)] | 12,100 | | 254,914 |
| Diageo plc | 18,884 | | 905,056 |
| GlaxoSmithKline plc | 13,019 | | 255,934 |
| Howden Joinery Group plc | 47,239 | | 534,209 |

| | Shares | | Fair Value |
|---|---|---|---|
| **United Kingdom — 26.2% continued** | | | |
| InterContinental Hotels Group plc [(a)] | 5,719 | $ | 381,164 |
| Sage Group plc (The) | 20,825 | | 197,254 |
| Tesco plc | 122,877 | | 379,579 |
| Unilever plc | 13,445 | | 788,136 |
| | | | 5,470,567 |
| **United States — 5.9%** | | | |
| Facebook, Inc., Class A [(a)] | 1,201 | | 417,600 |
| Walt Disney Co. (The) | 2,598 | | 456,650 |
| Zynga, Inc., Class A [(a)] | 32,846 | | 349,153 |
| | | | 1,223,403 |
| **Total Common Stocks** | | | |
| (Cost $16,166,546) | | $ | 20,051,175 |
| **Warrants — 0.0% [(c)]** | | | |
| **Switzerland — 0.0% [(c)]** | | | |
| Compagnie Financiere Richemont SA (Cost $0) | 8,320 | $ | 5,575 |
| **Registered Investment Companies — 6.7%** | | | |
| State Street Institutional US Government Money Market Fund, Premier Class, 0.03% [(d)] | 940,059 | | 940,059 |
| State Street Navigator Securities Lending Portfolio I, 0.10% [(d)(e)] | 461,105 | | 461,105 |
| **Total Registered Investment Companies** | | | |
| (Cost $1,401,164) | | $ | 1,401,164 |
| **Total Investments at Value — 102.8%** | | | |
| (Cost $18,102,610) | | $ | 21,457,914 |
| **Liabilities in Excess of Other Assets — (2.8)%** | | | (578,827) |
| **Net Assets — 100.0%** | | $ | 20,879,087 |

(a) Non-income producing security.
(b) All or a portion of the security is on loan. The total fair value of the securities on loan as of June 30, 2021 was $661,580.
(c) Percentage rounds to less than 0.1%.
(d) The rate shown is the 7-day effective yield as of June 30, 2021.
(e) This security was purchased with cash collateral held from securities on loan.

**Diamond Hill International Fund**
Schedule of Investments (Continued)
June 30, 2021 (Unaudited)

AB — Aktiebolag
ADR — American Depositary Receipt
AG — Aktiengesellschaft
NV — Naamloze Vennootschap
plc — Public Limited Company
pcl — Public Company Limited
SA — Societe Anonyme
SE — Societe Europaea
SAB de CV — Societe Anonima Bursatil de Capital Variable
SpA — Societa per Azioni

DIAMOND HILL | FUNDS

**Schedule of Investments**
***Diamond Hill International Fund***
***May 31, 2021***

| | | |
|---|---|---|
| **Net Assets:** | **$** | **20,750,713** |

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| DGE LN | Diageo plc | 18,884 | $910,584 | 4.39% |
| UNA NA | Unilever plc | 13,445 | 806,264 | 3.89% |
| DIS | Walt Disney Co. (The) | 4,087 | 730,143 | 3.52% |
| ABI BB | Anheuser-Busch InBev SA/NV | 9,549 | 723,060 | 3.48% |
| BT/A LN | BT Group plc | 263,923 | 653,241 | 3.15% |
| GOOGL | Alphabet, Inc. - Class A | 260 | 612,781 | 2.95% |
| HWDN LN | Howden Joinery Group plc | 51,862 | 585,784 | 2.82% |
| BAER SW | Julius Baer Group Ltd. | 8,383 | 569,451 | 2.74% |
| RCI | Rogers Communications, Inc. - Class B | 10,950 | 565,567 | 2.73% |
| CHKP | Check Point Software Technologies Ltd. | 4,664 | 545,595 | 2.63% |
| SAF FP | Safran SA | 3,453 | 522,091 | 2.52% |
| CFR SW | Compagnie Financiere Richemont SA - Class A | 4,160 | 503,833 | 2.43% |
| 005930 KS | Samsung Electronics Co. Ltd. | 6,804 | 488,954 | 2.36% |
| ROG LN | Roche Holdings AG | 1,371 | 479,814 | 2.31% |
| VIV FP | Vivendi SE | 12,726 | 463,442 | 2.23% |
| ASSAB | Assa Abloy AB - Class B | 14,435 | 444,322 | 2.14% |
| UHR VX | Swatch Group AG (The) | 1,201 | 434,651 | 2.09% |
| FFH CN | Fairfax Financial Holdings Ltd. | 868 | 407,664 | 1.96% |
| TSM | Taiwan Semiconductor Manufacturing Co. Ltd. | 3,414 | 400,667 | 1.93% |
| IHG LN | InterContinental Hotels Group plc | 5,719 | 398,207 | 1.92% |
| FB | Facebook, Inc. - Class A | 1,201 | 394,805 | 1.90% |
| BBVA SM | Banco Bilbao Vizcaya Argentaria SA | 63,082 | 393,971 | 1.90% |
| KBANK-R | Kasikornbank pcl - NVDR | 102,600 | 392,215 | 1.89% |
| 9988 HK | Alibaba Group Holding Ltd. | 14,500 | 387,813 | 1.87% |
| FEMSA | Fomento Economico Mexicano SAB de CV | 47,235 | 387,255 | 1.87% |
| NVS | Novartis AG | 4,316 | 381,448 | 1.84% |
| 4503 JP | Astellas Pharma, Inc. | 23,600 | 376,541 | 1.81% |
| PRX LN | Prosus NV | 3,457 | 358,132 | 1.73% |
| ASHM LN | Ashmore Group plc | 63,782 | 357,833 | 1.72% |
| ZNGA | Zynga, Inc. - Class A | 32,846 | 356,051 | 1.72% |
| BEZ LN | Beazley plc | 81,977 | 349,664 | 1.69% |
| EL FP | EssilorLuxottica SA | 1,928 | 334,732 | 1.61% |
| BB | BlackBerry Ltd. | 33,217 | 334,495 | 1.61% |
| 700 HK | Tencent Holdings Ltd. | 4,200 | 328,363 | 1.58% |
| HDB | HDFC Bank Ltd. | 3,852 | 294,794 | 1.42% |
| BNZL LN | Bunzl plc | 8,945 | 289,707 | 1.40% |
| NTDOY | Nintendo Co. Ltd. | 3,725 | 288,017 | 1.39% |
| MC FP | LVMH Moet Hennessy Louis Vuitton SE | 354 | 283,545 | 1.37% |
| CPG LN | Compass Group plc | 12,100 | 275,805 | 1.33% |
| AUPH | Aurinia Pharmaceuticals, Inc. | 18,469 | 268,170 | 1.29% |
| GSK LN | GlaxoSmithKline plc | 13,019 | 248,303 | 1.20% |
| SHUR BB | Shurgard Self Storage SA | 4,750 | 241,568 | 1.16% |
| BIDU | Baidu, Inc. | 1,189 | 233,365 | 1.12% |
| DOB IM | doValue S.p.A. | 18,611 | 231,848 | 1.12% |
| FPE GR | Fuchs Petrolub SE | 4,705 | 198,454 | 0.96% |
| 1448 HK | Fu Shou Yuan International Group Ltd. | 184,000 | 197,388 | 0.95% |
| SGE LN | Sage Group plc (The) | 20,825 | 193,643 | 0.93% |
| TSCO LN | Tesco plc | 55,175 | 174,630 | 0.84% |
| BAP | Credicorp Ltd. | 1,244 | 171,013 | 0.82% |
| 4507 JP | Shionogi & Co. Ltd. | 2,000 | 102,187 | 0.49% |

**Schedule of Investments (continued)**
***Diamond Hill International Fund***
***May 31, 2021***

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| CFRWT | Compagnie Financiere Richemont SA | 8,320 | $5,364 | 0.03% |
| **Money Market Funds** | | | | **2.47%** |
| State Street Institutional US Government Money Market Fund - Premier Class | | 512,251 | $512,251 | 2.47% |

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL | FUNDS

**Schedule of Investments**
***Diamond Hill International Fund***
***April 30, 2021***

| | | |
|---|---|---|
| **Net Assets:** | **$** | **19,863,547** |

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| DGE LN | Diageo plc | 18,884 | $847,714 | 4.27% |
| UNA NA | Unilever plc | 13,445 | 784,857 | 3.95% |
| DIS | Walt Disney Co. (The) | 4,087 | 760,264 | 3.83% |
| ABI BB | Anheuser-Busch InBev SA/NV | 9,549 | 676,196 | 3.40% |
| GOOGL | Alphabet, Inc. - Class A | 260 | 611,910 | 3.08% |
| BT/A LN | BT Group plc | 263,923 | 601,983 | 3.03% |
| HWDN LN | Howden Joinery Group plc | 51,862 | 579,366 | 2.92% |
| CHKP | Check Point Software Technologies Ltd. | 4,664 | 544,802 | 2.74% |
| RCI | Rogers Communications, Inc. - Class B | 10,950 | 539,068 | 2.71% |
| BAER SW | Julius Baer Group Ltd. | 8,383 | 527,587 | 2.66% |
| SAF FP | Safran SA | 3,453 | 515,423 | 2.59% |
| 005930 KS | Samsung Electronics Co. Ltd. | 6,804 | 493,376 | 2.48% |
| ROG LN | Roche Holdings AG | 1,371 | 447,145 | 2.25% |
| VIV FP | Vivendi SE | 12,726 | 443,514 | 2.23% |
| KBANK-R | Kasikornbank pcl - NVDR | 102,600 | 433,656 | 2.18% |
| CFR SW | Compagnie Financiere Richemont SA - Class A | 4,160 | 426,913 | 2.15% |
| 9988 HK | Alibaba Group Holding Ltd. | 14,500 | 419,159 | 2.11% |
| IHG LN | InterContinental Hotels Group plc | 5,719 | 406,402 | 2.05% |
| TSM | Taiwan Semiconductor Manufacturing Co. Ltd. | 3,414 | 398,550 | 2.01% |
| FFH CN | Fairfax Financial Holdings Ltd. | 868 | 396,540 | 2.00% |
| FB | Facebook, Inc. - Class A | 1,201 | 390,421 | 1.97% |
| BEZ LN | Beazley plc | 81,977 | 383,215 | 1.93% |
| PRX LN | Prosus NV | 3,457 | 375,092 | 1.89% |
| UHR VX | Swatch Group AG (The) | 1,201 | 368,102 | 1.85% |
| NVS | Novartis AG | 4,316 | 367,896 | 1.85% |
| FEMSA | Fomento Economico Mexicano SAB de CV | 47,235 | 366,625 | 1.85% |
| 4503 JP | Astellas Pharma, Inc. | 23,600 | 355,212 | 1.79% |
| ASSAB | Assa Abloy AB - Class B | 12,415 | 353,939 | 1.78% |
| BBVA SM | Banco Bilbao Vizcaya Argentaria SA | 63,082 | 353,137 | 1.78% |
| ASHM LN | Ashmore Group plc | 63,782 | 352,538 | 1.77% |
| 700 HK | Tencent Holdings Ltd. | 4,200 | 335,040 | 1.69% |
| EL FP | EssilorLuxottica SA | 1,928 | 320,809 | 1.62% |
| ZNGA | Zynga, Inc. - Class A | 27,996 | 302,917 | 1.52% |
| BB | BlackBerry Ltd. | 33,217 | 293,306 | 1.48% |
| BNZL LN | Bunzl plc | 8,945 | 287,602 | 1.45% |
| HDB | HDFC Bank Ltd. | 3,852 | 270,719 | 1.36% |
| MC FP | LVMH Moet Hennessy Louis Vuitton SE | 354 | 266,613 | 1.34% |
| CPG LN | Compass Group plc | 12,100 | 263,222 | 1.33% |
| BIDU | Baidu, Inc. | 1,189 | 250,082 | 1.26% |
| GSK LN | GlaxoSmithKline plc | 13,019 | 240,584 | 1.21% |
| DOB IM | doValue S.p.A. | 18,611 | 230,722 | 1.16% |
| ASURB MX | Grupo Aeroportuario del Sureste SAB de CV | 13,174 | 223,093 | 1.12% |
| SHUR BB | Shurgard Self Storage SA | 4,750 | 220,915 | 1.11% |
| NTDOY | Nintendo Co. Ltd. | 2,995 | 215,310 | 1.08% |
| FPE GR | Fuchs Petrolub SE | 4,705 | 203,831 | 1.03% |
| 1448 HK | Fu Shou Yuan International Group Ltd. | 184,000 | 198,904 | 1.00% |
| SGE LN | Sage Group plc (The) | 20,825 | 183,478 | 0.92% |
| TSCO LN | Tesco plc | 55,175 | 168,422 | 0.85% |
| BAP | Credicorp Ltd. | 1,244 | 148,534 | 0.75% |
| AUPH | Aurinia Pharmaceuticals, Inc. | 9,495 | 125,999 | 0.63% |

**Schedule of Investments (continued)**
***Diamond Hill International Fund***
***April 30, 2021***

| Ticker | Security Description | Shares | Market Value | % of Net Assets |
|---|---|---|---|---|
| LIVN | LivaNova plc | 1,394 | $118,309 | 0.60% |
| 4507 JP | Shionogi & Co. Ltd. | 2,000 | 105,440 | 0.53% |
| CFRWT | Compagnie Financiere Richemont SA | 8,320 | 3,553 | 0.02% |
| **Money Market Funds** | | | | **1.12%** |
| State Street Institutional US Government Money Market Fund - Premier Class | | 221,967 | $221,967 | 1.12% |

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.