DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments

Diamond Hill Small-Mid Cap Fund (closed to most new investors)

30 April 2022

		Net Assets:	**$2,124,454,573**	
Ticker	**Security Description**	**Shares**	**Market Value**	**% of Net Assets**
WCC	WESCO International, Inc.	965,639	$119,024,663	5.60%
RRR	Red Rock Resorts, Inc. - Class A	2,118,056	93,109,742	4.38%
WBS	Webster Financial Corp.	1,544,348	77,201,957	3.63%
CUBE	CubeSmart	1,483,270	70,470,158	3.32%
CALM	Cal-Maine Foods, Inc.	1,298,083	69,746,000	3.28%
POST	Post Holdings, Inc.	820,210	61,015,422	2.87%
COG	Coterra Energy, Inc.	2,037,321	58,654,472	2.76%
NVR	NVR, Inc.	12,127	53,070,299	2.50%
ASH	Ashland Global Holdings, Inc.	504,269	52,933,117	2.49%
ENOV	Enovis Corp.	779,102	50,540,347	2.38%
Y	Alleghany Corp.	58,918	49,284,907	2.32%
ST	Sensata Technologies Holding plc	1,047,525	47,568,110	2.24%
COOP	Mr. Cooper Group, Inc.	1,042,211	46,868,229	2.21%
SJI	South Jersey Industries, Inc.	1,354,960	46,326,082	2.18%
BOKF	BOK Financial Corp.	548,302	45,470,685	2.14%
UGI	UGI Corp.	1,301,267	44,633,458	2.10%
KEX	Kirby Corp.	667,481	43,519,761	2.05%
OZK	Bank OZK	1,118,422	42,969,773	2.02%
BKU	BankUnited, Inc.	1,130,513	42,439,458	2.00%
GTES	Gates Industrial Corp. plc	3,244,722	41,370,205	1.95%
RYN	Rayonier, Inc.	953,289	41,182,085	1.94%
ALGT	Allegiant Travel Co.	263,956	40,963,332	1.93%
HBI	Hanesbrands, Inc.	2,948,437	39,096,275	1.84%
ESAB	ESAB Corp.	818,321	38,461,087	1.81%
SIVB	SVB Financial Group	76,098	37,108,429	1.75%
MTN	Vail Resorts, Inc.	130,869	33,261,665	1.57%
LANC	Lancaster Colony Corp.	211,236	32,779,602	1.54%
WNS	WNS Holdings Ltd.	415,153	32,535,541	1.53%
PII	Polaris, Inc.	326,492	30,997,150	1.46%
RHP	Ryman Hospitality Properties, Inc.	314,763	29,424,045	1.39%
L	Loews Corp.	457,147	28,727,117	1.35%
LOB	Live Oak Bancshares, Inc.	678,137	28,705,539	1.35%
FRC	First Republic Bank	191,511	28,577,271	1.35%
RNR	RenaissanceRe Holdings Ltd.	198,763	28,526,466	1.34%
WWW	Wolverine World Wide, Inc.	1,423,088	28,205,604	1.33%
FIBK	First Interstate BancSystem, Inc. - Class A	865,166	28,135,198	1.32%
SANM	Sanmina Corp.	684,376	27,984,135	1.32%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	430,321	26,821,908	1.26%
SRCL	Stericycle, Inc.	514,419	25,818,690	1.22%
PRA	ProAssurance Corp.	1,045,543	25,688,991	1.21%
BHF	Brighthouse Financial, Inc.	485,737	24,947,452	1.17%
BRBR	BellRing Brands, Inc.	1,081,832	23,183,660	1.09%
PRG	PROG Holdings, Inc.	867,849	22,971,963	1.08%
DEI	Douglas Emmett, Inc.	674,193	19,861,726	0.94%
ESGR	Enstar Group Ltd.	82,581	19,468,471	0.92%
AAP	Advance Auto Parts, Inc.	96,951	19,354,328	0.91%
ALK	Alaska Air Group, Inc.	348,764	18,969,274	0.89%
BWA	BorgWarner, Inc.	503,082	18,528,510	0.87%
ERII	Energy Recovery, Inc.	882,182	16,338,011	0.77%
FLO	Flowers Foods, Inc.	588,439	15,605,402	0.74%

Schedule of Investments (continued)
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
30 April 2022

Ticker	Security Description	Shares	Market Value	% of Net Assets
CIVI	Civitas Resources, Inc.	239,020	$14,011,352	0.66%
ITGR	Integer Holdings Corp.	160,226	12,044,188	0.57%
UDR	UDR, Inc.	212,729	11,319,310	0.53%
JLL	Jones Lang LaSalle, Inc.	50,751	11,100,766	0.52%
SSNC	SS&C Technologies Holdings, Inc.	168,317	10,883,377	0.51%
BSX	Boston Scientific Corp.	244,398	10,291,600	0.48%
BRO	Brown & Brown, Inc.	164,856	10,217,775	0.48%
BR	Broadridge Financial Solutions, Inc.	65,435	9,431,147	0.44%
Money Market and Short Duration Fixed Income				**3.00%**
State Street Institutional US Government Money Market Fund - Premier Class		45,878,641	$45,878,641	2.16%
Diamond Hill Short Duration Securitized Bond Fund - Class Y		1,828,960	17,887,232	0.84%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments

Diamond Hill Small-Mid Cap Fund (closed to most new investors)

31 March 2022

		Net Assets:	**$2,277,131,649**	
Ticker	**Security Description**	**Shares**	**Market Value**	**% of Net Assets**
WCC	WESCO International, Inc.	992,596	$129,176,443	5.67%
RRR	Red Rock Resorts, Inc. - Class A	2,170,887	105,418,273	4.63%
CFX	Colfax Corp.	2,337,306	93,001,406	4.08%
WBS	Webster Financial Corp.	1,544,348	86,668,810	3.81%
CALM	Cal-Maine Foods, Inc.	1,405,971	77,637,719	3.41%
CUBE	CubeSmart	1,483,270	77,174,538	3.39%
POST	Post Holdings, Inc.	853,323	59,101,151	2.59%
Y	Alleghany Corp.	66,022	55,920,634	2.46%
ST	Sensata Technologies Holding plc	1,080,966	54,967,121	2.41%
COG	Coterra Energy, Inc.	2,037,321	54,946,547	2.41%
NVR	NVR, Inc.	12,127	54,174,583	2.38%
BOKF	BOK Financial Corp.	548,302	51,512,973	2.26%
ASH	Ashland Global Holdings, Inc.	516,769	50,855,237	2.23%
BKU	BankUnited, Inc.	1,130,513	49,697,351	2.18%
KEX	Kirby Corp.	667,481	48,185,453	2.12%
OZK	Bank OZK	1,118,422	47,756,619	2.10%
COOP	Mr. Cooper Group, Inc.	1,042,211	47,597,776	2.09%
UGI	UGI Corp.	1,301,267	47,131,891	2.07%
SJI	South Jersey Industries, Inc.	1,354,960	46,813,868	2.06%
GTES	Gates Industrial Corp. plc	2,942,634	44,316,068	1.95%
HBI	Hanesbrands, Inc.	2,948,437	43,902,227	1.93%
ALGT	Allegiant Travel Co.	263,956	42,863,815	1.88%
SIVB	SVB Financial Group	76,098	42,573,026	1.87%
RYN	Rayonier, Inc.	987,001	40,585,481	1.78%
PII	Polaris, Inc.	326,492	34,386,137	1.51%
MTN	Vail Resorts, Inc.	130,869	34,061,275	1.50%
WNS	WNS Holdings Ltd.	380,562	32,534,245	1.43%
WWW	Wolverine World Wide, Inc.	1,423,088	32,104,865	1.41%
FIBK	First Interstate BancSystem, Inc. - Class A	865,166	31,812,154	1.40%
RNR	RenaissanceRe Holdings Ltd.	198,763	31,505,923	1.38%
FRC	First Republic Bank	191,511	31,043,933	1.36%
SRCL	Stericycle, Inc.	518,150	30,529,398	1.34%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	430,321	30,053,619	1.32%
L	Loews Corp.	457,147	29,632,269	1.30%
RHP	Ryman Hospitality Properties, Inc.	314,763	29,200,564	1.28%
PRA	ProAssurance Corp.	1,045,543	28,104,196	1.23%
SANM	Sanmina Corp.	684,376	27,662,478	1.21%
BHF	Brighthouse Financial, Inc.	485,737	25,093,173	1.10%
BRBR	BellRing Brands, Inc.	1,081,832	24,968,683	1.10%
PRG	PROG Holdings, Inc.	867,849	24,968,016	1.10%
LANC	Lancaster Colony Corp.	165,111	24,626,306	1.08%
DEI	Douglas Emmett, Inc.	693,893	23,189,904	1.02%
FLOW	SPX FLOW, Inc.	264,066	22,767,771	1.00%
ESGR	Enstar Group Ltd.	82,581	21,566,028	0.95%
ALK	Alaska Air Group, Inc.	348,764	20,231,800	0.89%
AAP	Advance Auto Parts, Inc.	96,951	20,064,979	0.88%
BWA	BorgWarner, Inc.	503,082	19,569,890	0.86%
ERII	Energy Recovery, Inc.	882,182	17,767,145	0.78%
FLO	Flowers Foods, Inc.	588,439	15,128,767	0.66%
CIVI	Civitas Resources, Inc.	239,020	14,271,884	0.63%

Schedule of Investments (continued)
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
March 31, 2022

Ticker	Security Description	Shares	Market Value	% of Net Assets
CADE	Cadence Bank	449,768	$13,160,212	0.58%
ITGR	Integer Holdings Corp.	160,226	12,909,409	0.57%
UDR	UDR, Inc.	212,729	12,204,263	0.54%
JLL	Jones Lang LaSalle, Inc.	50,751	12,152,834	0.53%
BRO	Brown & Brown, Inc.	164,856	11,914,143	0.52%
LOB	Live Oak Bancshares, Inc.	213,674	10,873,870	0.48%
BSX	Boston Scientific Corp.	244,398	10,824,387	0.47%
BR	Broadridge Financial Solutions, Inc.	65,435	10,188,884	0.45%
Money Market and Short Duration Fixed Income				**2.66%**
State Street Institutional US Government Money Market Fund - Premier Class		42,514,660	$42,514,660	1.87%
Diamond Hill Short Duration Securitized Bond Fund - Class Y		1,824,111	17,931,011	0.79%

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DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
February 28, 2022

	Net Assets:	**$ 2,304,241,956**	

Ticker	Security Description	Shares	Market Value	% of Net Assets
WCC	WESCO International, Inc.	978,282	$119,086,268	5.17%
RRR	Red Rock Resorts, Inc. - Class A	2,170,887	109,152,198	4.74%
WBS	Webster Financial Corp.	1,567,219	94,362,256	4.10%
CFX	Colfax Corp.	2,254,286	90,644,840	3.93%
POST	Post Holdings, Inc.	853,323	89,718,380	3.89%
CUBE	CubeSmart	1,510,588	72,825,447	3.16%
CALM	Cal-Maine Foods, Inc.	1,516,741	67,146,124	2.91%
ST	Sensata Technologies Holding plc	1,080,966	62,598,741	2.72%
COG	Coterra Energy, Inc.	2,630,934	61,379,690	2.66%
NVR	NVR, Inc.	12,127	60,131,002	2.61%
BOKF	BOK Financial Corp.	548,302	56,310,615	2.44%
OZK	Bank OZK	1,149,919	54,069,191	2.35%
COOP	Mr. Cooper Group, Inc.	1,042,211	52,975,585	2.30%
KEX	Kirby Corp.	794,270	51,746,691	2.25%
UGI	UGI Corp.	1,301,267	50,020,703	2.17%
BKU	BankUnited, Inc.	1,130,513	49,968,675	2.17%
Y	Alleghany Corp.	70,583	46,720,299	2.03%
SIVB	SVB Financial Group	76,098	46,115,388	2.00%
SJI	South Jersey Industries, Inc.	1,354,960	45,973,793	2.00%
HBI	Hanesbrands, Inc.	2,948,437	45,553,352	1.98%
ASH	Ashland Global Holdings, Inc.	474,241	43,762,960	1.90%
ALGT	Allegiant Travel Co.	243,031	42,309,267	1.84%
GTES	Gates Industrial Corp. plc	2,640,634	41,827,643	1.82%
PII	Polaris, Inc.	326,492	39,672,043	1.72%
RYN	Rayonier, Inc.	987,001	39,183,940	1.70%
FIBK	First Interstate BancSystem, Inc. - Class A	865,166	35,125,740	1.52%
MTN	Vail Resorts, Inc.	130,869	34,097,918	1.48%
FRC	First Republic Bank	191,511	33,181,196	1.44%
WWW	Wolverine World Wide, Inc.	1,423,088	32,773,717	1.42%
L	Loews Corp.	515,732	31,635,001	1.37%
WNS	WNS Holdings Ltd.	380,562	31,445,838	1.37%
SRCL	Stericycle, Inc.	518,150	30,239,234	1.31%
RNR	RenaissanceRe Holdings Ltd.	198,763	29,969,485	1.30%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	469,232	28,496,459	1.24%
SANM	Sanmina Corp.	684,376	27,224,477	1.18%
PRG	PROG Holdings, Inc.	867,849	26,590,893	1.15%
BHF	Brighthouse Financial, Inc.	485,737	25,384,616	1.10%
PRA	ProAssurance Corp.	1,045,543	25,197,586	1.09%
LANC	Lancaster Colony Corp.	141,494	23,800,706	1.03%
ESGR	Enstar Group Ltd.	82,581	23,538,062	1.02%
FLOW	SPX FLOW, Inc.	264,066	22,680,629	0.98%
DEI	Douglas Emmett, Inc.	693,893	21,996,408	0.95%
BWA	BorgWarner, Inc.	503,082	20,631,393	0.90%
AAP	Advance Auto Parts, Inc.	96,951	19,824,541	0.86%
RHP	Ryman Hospitality Properties, Inc.	206,930	18,232,602	0.79%
FLO	Flowers Foods, Inc.	628,439	17,225,513	0.75%
ALK	Alaska Air Group, Inc.	299,042	16,788,218	0.73%
ERII	Energy Recovery, Inc.	877,258	16,667,902	0.72%
CADE	Cadence Bank	449,768	14,221,664	0.62%

Schedule of Investments (continued)
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
February 28, 2022

Ticker	Security Description	Shares	Market Value	% of Net Assets
ITGR	Integer Holdings Corp.	160,226	$13,438,155	0.58%
JLL	Jones Lang LaSalle, Inc.	50,751	12,495,911	0.54%
UDR	UDR, Inc.	212,729	11,672,440	0.51%
BRO	Brown & Brown, Inc.	164,856	11,145,914	0.48%
BSX	Boston Scientific Corp.	244,398	10,795,060	0.47%
BR	Broadridge Financial Solutions, Inc.	65,435	9,567,251	0.42%
CIVI	Civitas Resources, Inc.	181,754	9,173,124	0.40%
RGA	Reinsurance Group of America, Inc.	52,376	5,806,403	0.25%
Money Market and Short Duration Fixed Income				**3.51%**
State Street Institutional US Government Money Market Fund - Premier Class		62,745,981	$62,745,981	2.72%
Diamond Hill Short Duration Securitized Bond Fund - Class Y		1,819,488	18,158,493	0.79%

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DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
January 31, 2022

Net Assets:	**$ 2,276,849,389**	

Ticker	Security Description	Shares	Market Value	% of Net Assets
WCC	WESCO International, Inc.	978,282	$119,242,793	5.24%
RRR	Red Rock Resorts, Inc. - Class A	2,170,887	96,647,889	4.25%
CFX	Colfax Corp.	2,196,702	90,328,386	3.97%
POST	Post Holdings, Inc.	843,723	89,282,768	3.92%
STL	Sterling Bancorp	3,384,924	88,989,652	3.91%
CUBE	CubeSmart	1,510,588	76,647,235	3.37%
COG	Coterra Energy, Inc.	2,993,197	65,551,014	2.88%
ST	Sensata Technologies Holding plc	1,080,966	62,004,210	2.72%
CALM	Cal-Maine Foods, Inc.	1,516,741	59,152,899	2.60%
UGI	UGI Corp.	1,301,267	59,012,458	2.59%
NVR	NVR, Inc.	10,724	57,129,107	2.51%
BOKF	BOK Financial Corp.	543,302	55,715,620	2.45%
OZK	Bank OZK	1,135,919	53,217,805	2.34%
KEX	Kirby Corp.	802,022	52,275,794	2.30%
BKU	BankUnited, Inc.	1,130,513	47,198,918	2.07%
Y	Alleghany Corp.	70,583	46,867,112	2.06%
HBI	Hanesbrands, Inc.	2,908,437	46,825,836	2.06%
ASH	Ashland Global Holdings, Inc.	474,241	45,546,106	2.00%
SIVB	SVB Financial Group	76,098	44,433,622	1.95%
ALGT	Allegiant Travel Co.	242,973	43,409,556	1.91%
COOP	Mr. Cooper Group, Inc.	1,042,211	41,844,772	1.84%
GTES	Gates Industrial Corp. plc	2,640,634	40,850,608	1.79%
PII	Polaris, Inc.	326,492	36,759,734	1.61%
MTN	Vail Resorts, Inc.	130,869	36,263,800	1.59%
RYN	Rayonier, Inc.	987,001	36,065,017	1.58%
WWW	Wolverine World Wide, Inc.	1,338,195	35,448,786	1.56%
SJI	South Jersey Industries, Inc.	1,354,960	33,901,099	1.49%
FRC	First Republic Bank	191,511	33,244,395	1.46%
WNS	WNS Holdings Ltd.	380,562	32,028,098	1.41%
PRG	PROG Holdings, Inc.	802,840	31,961,060	1.40%
RNR	RenaissanceRe Holdings Ltd.	198,763	31,239,581	1.37%
L	Loews Corp.	516,508	30,814,867	1.35%
SRCL	Stericycle, Inc.	518,150	30,436,131	1.34%
FIBK	First Interstate BancSystem, Inc. - Class A	793,482	29,160,464	1.28%
BHF	Brighthouse Financial, Inc.	519,534	28,288,626	1.24%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	469,232	28,261,843	1.24%
FLO	Flowers Foods, Inc.	925,790	26,042,473	1.14%
SANM	Sanmina Corp.	684,376	25,883,100	1.14%
PRA	ProAssurance Corp.	1,045,543	25,051,210	1.10%
FLOW	SPX FLOW, Inc.	264,066	22,762,489	1.00%
BWA	BorgWarner, Inc.	503,082	22,060,146	0.97%
ESGR	Enstar Group Ltd.	82,581	21,890,572	0.96%
DEI	Douglas Emmett, Inc.	693,893	21,663,339	0.95%
AAP	Advance Auto Parts, Inc.	79,660	18,442,087	0.81%
RHP	Ryman Hospitality Properties, Inc.	206,930	18,292,612	0.80%
ERII	Energy Recovery, Inc.	858,830	16,815,891	0.74%
LANC	Lancaster Colony Corp.	103,940	16,502,554	0.72%
ALK	Alaska Air Group, Inc.	299,042	16,369,559	0.72%
CADE	Cadence Bank	449,768	14,019,269	0.62%

Schedule of Investments (continued)
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
January 31, 2022

Ticker	Security Description	Shares	Market Value	% of Net Assets
JLL	Jones Lang LaSalle, Inc.	50,751	$12,727,843	0.56%
ITGR	Integer Holdings Corp.	160,226	12,563,321	0.55%
UDR	UDR, Inc.	212,729	12,091,516	0.53%
BRO	Brown & Brown, Inc.	164,856	10,926,656	0.48%
BSX	Boston Scientific Corp.	244,398	10,484,674	0.46%
BR	Broadridge Financial Solutions, Inc.	65,435	10,418,561	0.46%
RGA	Reinsurance Group of America, Inc.	52,376	6,014,336	0.26%
Money Market and Short Duration Fixed Income				**5.09%**
State Street Institutional US Government Money Market Fund - Premier Class		88,646,102	$88,646,102	3.89%
Diamond Hill Short Duration Securitized Bond Fund - Class Y		2,716,743	27,303,266	1.20%

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Diamond Hill Small-Mid Cap Fund
Schedule of Investments
December 31, 2021

	Shares		Fair Value
Common Stocks — 96.5%			
Communication Services — 1.4%			
Liberty Media Corp. - Liberty Formula One - Series C [a][b]	505,637	$	31,976,484
Consumer Discretionary — 17.8%			
Advance Auto Parts, Inc.	79,660		19,108,841
BorgWarner, Inc.	601,190		27,095,633
Hanesbrands, Inc.	2,518,437		42,108,267
NVR, Inc. [b]	10,604		62,657,657
Polaris, Inc. [a]	312,720		34,371,055
PROG Holdings, Inc. [b]	712,285		32,131,176
Red Rock Resorts, Inc., Class A [a]	2,061,520		113,404,215
Vail Resorts, Inc.	126,163		41,368,848
Wolverine World Wide, Inc.	1,156,353		33,314,530
			405,560,222
Consumer Staples — 8.4%			
Cal-Maine Foods, Inc. [a]	1,479,619		54,731,107
Flowers Foods, Inc.	1,266,285		34,784,849
Lancaster Colony Corp.	35,018		5,798,981
Molson Coors Beverage Co., Class B [a]	121,431		5,628,327
Post Holdings, Inc. [b]	802,679		90,486,004
			191,429,268
Energy — 2.4%			
Coterra Energy, Inc.	2,905,299		55,200,681
Financials — 27.0%			
Alleghany Corp. [b]	49,271		32,892,827
Bank OZK	1,089,655		50,701,647
BankUnited, Inc.	1,084,596		45,889,257
BOK Financial Corp. [a]	584,826		61,693,295
Brighthouse Financial, Inc. [b]	506,534		26,238,461
Brown & Brown, Inc.	251,162		17,651,665
Cadence Bank	449,768		13,398,589
Enstar Group Ltd. [b]	81,212		20,107,279
First Interstate BancSystem, Inc., Class A [a]	555,837		22,605,891
First Republic Bank	185,930		38,396,404
Loews Corp.	535,186		30,912,343
Mr. Cooper Group, Inc. [b]	999,211		41,577,170

Diamond Hill Small-Mid Cap Fund
Schedule of Investments (Continued)
December 31, 2021

	Shares		Fair Value
Common Stocks — 96.5% continued			
Financials — 27.0% continued			
ProAssurance Corp.	1,045,543	$	26,452,238
Reinsurance Group of America, Inc.	171,151		18,739,323
RenaissanceRe Holdings Ltd.	198,763		33,656,539
Sterling Bancorp	3,255,216		83,952,021
SVB Financial Group [(b)]	74,111		50,265,045
			615,129,994
Health Care — 1.1%			
Boston Scientific Corp. [(b)]	244,398		10,382,027
Integer Holdings Corp. [(b)]	160,226		13,713,743
			24,095,770
Industrials — 21.4%			
Alaska Air Group, Inc. [(b)]	198,792		10,357,063
Allegiant Travel Co. [(b)]	232,613		43,507,935
Colfax Corp. [(a)(b)]	1,913,881		87,981,109
Energy Recovery, Inc. [(b)]	540,512		11,615,603
Gates Industrial Corp. plc [(b)]	2,455,462		39,066,400
Kirby Corp. [(b)]	837,340		49,754,743
Sensata Technologies Holding plc [(b)]	1,042,466		64,309,727
SPX FLOW, Inc.	334,419		28,920,555
Stericycle, Inc. [(b)]	481,890		28,739,920
WESCO International, Inc. [(b)]	938,958		123,557,483
			487,810,538
Information Technology — 3.2%			
Broadridge Financial Solutions, Inc.	65,435		11,962,827
Sanmina Corp. [(b)]	667,685		27,682,220
WNS Holdings Ltd. — ADR [(b)]	369,062		32,558,650
			72,203,697
Materials — 2.0%			
Ashland Global Holdings, Inc.	433,927		46,716,581
Real Estate — 7.8%			
CubeSmart	1,483,050		84,400,375
Douglas Emmett, Inc.	654,342		21,920,457
Jones Lang LaSalle, Inc. [(b)]	65,694		17,694,022

	Shares		Fair Value
Real Estate — 7.8% continued			
Rayonier, Inc.	684,873	$	27,641,474
Ryman Hospitality Properties, Inc. [(b)]	141,206		12,985,304
UDR, Inc.	212,729		12,761,613
			177,403,245
Utilities — 4.0%			
South Jersey Industries, Inc. [(a)]	1,289,262		33,675,523
UGI Corp.	1,257,626		57,737,610
			91,413,133
Total Common Stocks			
(Cost $1,395,273,534)		$	2,198,939,613
Registered Investment Companies — 8.1%			
Diamond Hill Short Duration Securitized Bond Fund – Class Y [(c)]	2,710,540		27,403,556
State Street Institutional US Government Money Market Fund — Premier Class, 0.03% [(d)]	57,968,754		57,968,754
State Street Navigator Securities Lending Portfolio I, 0.15% [(d)(e)]	99,592,542		99,592,542
Total Registered Investment Companies			
(Cost $184,813,220)		$	184,964,852
Total Investment Securities — 104.6%			
(Cost $1,580,086,754)		$	2,383,904,465
Liabilities in Excess of Other Assets — (4.6)%			(105,498,319)
Net Assets — 100.0%		$	2,278,406,146

[(a)] All or a portion of the security is on loan. The total fair value of the securities on loan as of December 31, 2021 was $108,883,641.
[(b)] Non-income producing security.
[(c)] Affiliated Fund.
[(d)] The rate shown is the 7-day effective yield as of December 31, 2021.
[(e)] This security was purchased using cash collateral held from securities on loan.

ADR — American Depositary Receipt
plc — Public Limited Company
REIT — Real Estate Investment Trust

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
November 30, 2021

Net Assets:	**$ 2,166,223,361**	

Ticker	Security Description	Shares	Market Value	% of Net Assets
WCC	WESCO International, Inc.	938,958	$116,552,857	5.38%
RRR	Red Rock Resorts, Inc. - Class A	2,099,181	99,795,065	4.61%
CFX	Colfax Corp.	1,913,881	88,880,634	4.10%
CUBE	CubeSmart REIT	1,525,381	82,248,544	3.80%
STL	Sterling Bancorp	3,255,216	80,761,909	3.73%
POST	Post Holdings, Inc.	825,057	79,700,506	3.68%
BOKF	BOK Financial Corp.	584,826	60,359,891	2.79%
COG	Coterra EnerCoterra Energy, Inc.	2,905,299	58,338,404	2.69%
ST	Sensata Technologies Holding plc	1,042,466	58,065,356	2.68%
NVR	NVR, Inc.	10,604	55,409,505	2.56%
CALM	Cal-Maine Foods, Inc.	1,479,619	53,355,061	2.46%
UGI	UGI Corp.	1,257,626	51,877,072	2.40%
SIVB	SVB Financial Group	74,111	51,309,269	2.37%
OZK	Bank OZK	1,089,655	48,718,475	2.25%
HBI	Hanesbrands, Inc.	2,847,135	45,981,230	2.12%
ASH	Ashland Global Holdings, Inc.	433,927	43,857,002	2.02%
KEX	Kirby Corp.	837,340	43,725,895	2.02%
BKU	BankUnited, Inc.	1,084,596	42,993,385	1.98%
MTN	Vail Resorts, Inc.	126,163	41,849,529	1.93%
ALGT	Allegiant Travel Co.	232,613	40,293,224	1.86%
COOP	Mr. Cooper Group, Inc.	999,211	39,239,016	1.81%
FRC	First Republic Bank	185,930	38,982,084	1.80%
PRG	PROG Holdings, Inc.	830,297	37,463,001	1.73%
FLO	Flowers Foods, Inc.	1,266,285	32,695,479	1.51%
WNS	WNS Holdings Ltd.	387,310	32,561,152	1.50%
Y	Alleghany Corp.	49,271	31,872,424	1.47%
BWA	BorgWarner, Inc.	724,359	31,350,258	1.45%
SJI	South Jersey Industries, Inc.	1,327,529	31,196,931	1.44%
GTES	Gates Industrial Corp. plc	1,931,989	30,969,784	1.43%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	505,637	30,803,406	1.42%
PII	Polaris, Inc.	274,710	30,709,831	1.42%
RNR	RenaissanceRe Holdings Ltd.	198,763	30,631,366	1.41%
WWW	Wolverine World Wide, Inc.	919,301	28,617,840	1.32%
L	Loews Corp.	535,186	28,611,044	1.32%
FLOW	SPX FLOW, Inc.	334,419	27,927,331	1.29%
SRCL	Stericycle, Inc.	471,497	26,639,580	1.23%
RYN	Rayonier, Inc.	684,873	25,867,653	1.19%
BHF	Brighthouse Financial, Inc.	506,534	24,622,618	1.14%
SANM	Sanmina Corp.	667,685	24,397,210	1.13%
PRA	ProAssurance Corp.	1,045,543	24,047,489	1.11%
FIBK	First Interstate BancSystem, Inc. - Class A	555,837	22,678,150	1.05%
DEI	Douglas Emmett, Inc.	654,342	21,442,787	0.99%
RGA	Reinsurance Group of America, Inc.	205,883	19,540,356	0.90%
AAP	Advance Auto Parts, Inc.	83,281	18,381,782	0.85%
ESGR	Enstar Group Ltd.	81,212	18,118,397	0.84%
BRO	Brown & Brown, Inc.	251,162	16,177,344	0.75%
JLL	Jones Lang LaSalle, Inc.	65,694	15,432,178	0.71%
CADE	Cadence Bank	477,600	13,955,472	0.64%
ITGR	Integer Holdings Corp.	160,226	12,776,421	0.59%

Schedule of Investments (continued)
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
November 30, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
UDR	UDR, Inc.	212,729	$12,068,116	0.56%
BR	Broadridge Financial Solutions, Inc.	65,435	11,030,378	0.51%
TAP	Molson Coors Beverage Co. - Class B	236,971	10,530,991	0.49%
ALK	Alaska Air Group, Inc.	198,792	9,655,327	0.45%
BSX	Boston Scientific Corp.	244,398	9,304,232	0.43%
AVT	Avnet, Inc.	67,726	2,456,422	0.11%
Money Market and Short Duration Fixed Income				**4.54%**
State Street Institutional US Government Money Market Fund - Premier Class		71,060,857	$71,060,857	3.28%
Diamond Hill Short Duration Securitized Bond Fund - Class Y		2,703,773	27,389,218	1.26%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
October 31, 2021

	Net Assets:	**$ 2,252,390,033**	

Ticker	Security Description	Shares	Market Value	% of Net Assets
WCC	WESCO International, Inc.	950,922	$123,201,454	5.47%
RRR	Red Rock Resorts, Inc. - Class A	2,012,461	109,498,003	4.86%
CFX	Colfax Corp.	1,913,881	98,794,537	4.39%
STL	Sterling Bancorp	3,343,927	85,102,942	3.78%
CUBE	CubeSmart REIT	1,525,381	83,911,209	3.73%
POST	Post Holdings, Inc.	825,057	83,726,784	3.72%
COG	Coterra EnerCoterra Energy, Inc.	2,905,299	61,940,975	2.75%
BOKF	BOK Financial Corp.	592,353	59,928,353	2.66%
ST	Sensata Technologies Holding plc	1,042,466	57,439,877	2.55%
UGI	UGI Corp.	1,257,626	54,593,545	2.42%
CALM	Cal-Maine Foods, Inc.	1,479,619	53,355,061	2.37%
SIVB	SVB Financial Group	74,111	53,167,231	2.36%
NVR	NVR, Inc.	10,604	51,904,459	2.30%
OZK	Bank OZK	1,123,393	50,181,965	2.23%
HBI	Hanesbrands, Inc.	2,847,135	48,515,180	2.15%
BKU	BankUnited, Inc.	1,116,410	45,281,590	2.01%
MTN	Vail Resorts, Inc.	129,577	44,666,488	1.98%
KEX	Kirby Corp.	837,340	43,884,989	1.95%
COOP	Mr. Cooper Group, Inc.	999,211	43,805,410	1.95%
ASH	Ashland Global Holdings, Inc.	448,995	43,108,010	1.91%
FRC	First Republic Bank	185,930	40,222,237	1.79%
ALGT	Allegiant Travel Co.	222,163	38,938,509	1.73%
BWA	BorgWarner, Inc.	820,640	36,986,245	1.64%
WNS	WNS Holdings Ltd.	387,310	34,397,001	1.53%
PRG	PROG Holdings, Inc.	830,297	33,585,514	1.49%
FLO	Flowers Foods, Inc.	1,315,561	32,560,135	1.45%
SRCL	Stericycle, Inc.	471,497	31,552,579	1.40%
L	Loews Corp.	551,933	30,946,883	1.37%
PII	Polaris, Inc.	264,565	30,411,747	1.35%
SJI	South Jersey Industries, Inc.	1,327,529	30,214,560	1.34%
RGA	Reinsurance Group of America, Inc.	251,716	29,722,625	1.32%
GTES	Gates Industrial Corp. plc	1,802,395	29,631,374	1.32%
WWW	Wolverine World Wide, Inc.	868,692	28,814,514	1.28%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	505,637	28,214,545	1.25%
RNR	RenaissanceRe Holdings Ltd.	198,763	28,184,593	1.25%
Y	Alleghany Corp.	42,258	27,526,016	1.22%
RYN	Rayonier, Inc.	684,873	25,566,309	1.14%
BHF	Brighthouse Financial, Inc.	506,534	25,443,203	1.13%
SANM	Sanmina Corp.	667,685	25,205,109	1.12%
FLOW	SPX FLOW, Inc.	334,419	24,984,444	1.11%
PRA	ProAssurance Corp.	1,045,543	23,953,390	1.06%
FIBK	First Interstate BancSystem, Inc. - Class A	555,837	23,106,144	1.03%
DEI	Douglas Emmett, Inc.	680,993	22,254,851	0.99%
AAP	Advance Auto Parts, Inc.	83,281	18,781,531	0.83%
ESGR	Enstar Group Ltd.	81,212	18,742,105	0.83%
JLL	Jones Lang LaSalle, Inc.	65,694	16,964,162	0.75%
BRO	Brown & Brown, Inc.	251,162	15,850,834	0.70%
ITGR	Integer Holdings Corp.	160,226	14,423,545	0.64%
CADE	Cadence Bank	477,600	13,859,952	0.62%

Schedule of Investments (continued)
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
October 31, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
UDR	UDR, Inc.	212,729	$11,812,841	0.52%
BR	Broadridge Financial Solutions, Inc.	65,435	11,674,258	0.52%
BSX	Boston Scientific Corp.	244,398	10,540,886	0.47%
ALK	Alaska Air Group, Inc.	198,792	10,496,218	0.47%
TAP	Molson Coors Beverage Co. - Class B	236,971	10,448,051	0.46%
AVT	Avnet, Inc.	238,335	9,082,947	0.40%
Money Market and Short Duration Fixed Income				**5.06%**
State Street Institutional US Government Money Market Fund - Premier Class		86,679,646	$86,679,646	3.85%
Diamond Hill Short Duration Securitized Bond Fund - Class Y		2,692,873	27,332,662	1.21%

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Diamond Hill Small-Mid Cap Fund
Schedule of Investments
September 30, 2021 (Unaudited)

Common Stocks - 94.8%	Shares	Fair Value
Communication Services - 1.2%		
Liberty Media Corp. - Liberty Formula One - Series C [(a)]	505,637	$ 25,994,798
Consumer Discretionary - 17.8%		
Advance Auto Parts, Inc.	83,281	17,396,568
BorgWarner, Inc.	820,640	35,459,854
Hanesbrands, Inc.	2,847,135	48,856,837
NVR, Inc. [(a)]	10,604	50,836,424
Polaris, Inc. [(b)]	228,702	27,366,481
PROG Holdings, Inc.	830,297	34,880,777
Red Rock Resorts, Inc., Class A [(a)]	2,012,461	103,078,252
Vail Resorts, Inc. [(a)]	129,577	43,285,197
Wolverine World Wide, Inc.	868,692	25,921,769
		387,082,159
Consumer Staples - 8.4%		
Cal-Maine Foods, Inc. [(b)]	1,393,704	50,396,337
Flowers Foods, Inc.	1,315,561	31,086,706
Molson Coors Beverage Co., Class B	236,971	10,990,715
Post Holdings, Inc. [(a)]	825,057	90,888,279
		183,362,037
Energy - 3.0%		
Cimarex Energy Co.	741,902	64,693,854
Financials - 27.2%		
Alleghany Corp.[(a)]	42,258	26,386,318
Bank OZK	1,123,393	48,283,431
BankUnited, Inc.	1,116,410	46,688,266
BOK Financial Corp. [(b)]	592,353	53,045,211
Brighthouse Financial, Inc. [(a)]	506,534	22,910,533
Brown & Brown, Inc.	293,683	16,284,722
Cadence BanCorp	682,286	14,983,001
Enstar Group Ltd. [(a)]	81,212	19,062,893
First Interstate BancSystem, Inc., Class A	555,837	22,377,998
First Republic Bank	185,930	35,862,178
Loews Corp.	551,933	29,765,747
Mr. Cooper Group, Inc. [(a)]	1,031,706	42,475,336

Diamond Hill Small-Mid Cap Fund
Schedule of Investments (Continued)
September 30, 2021 (Unaudited)

Common Stocks - 94.8% (Continued)	Shares	Fair Value
Financials - 27.2% (Continued)		
ProAssurance Corp.	1,045,543	$ 24,863,013
Reinsurance Group of America, Inc.	251,716	28,005,922
RenaissanceRe Holdings Ltd.	198,763	27,707,562
Sterling Bancorp	3,343,927	83,464,418
SVB Financial Group [(a)]	74,111	47,940,924
		590,107,473
Health Care - 1.1%		
Boston Scientific Corp. [(a)]	244,398	10,604,429
Integer Holdings Corp. [(a)]	160,226	14,314,591
		24,919,020
Industrials - 20.1%		
Alaska Air Group, Inc. [(a)]	198,792	11,649,211
Allegiant Travel Co. [(a)]	203,968	39,871,665
Colfax Corp. [(a)(b)]	1,913,881	87,847,138
Gates Industrial Corp. plc [(a)]	1,697,072	27,611,361
Kirby Corp. [(a)]	837,340	40,158,826
Sensata Technologies Holding plc [(a)]	1,068,950	58,492,944
SPX FLOW, Inc.	334,419	24,446,029
Stericycle, Inc. [(a)]	471,497	32,047,651
WESCO International, Inc. [(a)]	987,996	113,935,699
		436,060,524
Information Technology - 3.6%		
Avnet, Inc.	238,335	8,811,245
Broadridge Financial Solutions, Inc.	65,435	10,904,088
Sanmina Corp. [(a)]	667,685	25,732,580
WNS Holdings Ltd. - ADR [(a)]	387,310	31,681,958
		77,129,871
Materials - 1.8%		
Ashland Global Holdings, Inc. [(b)]	448,995	40,014,434
Real Estate - 6.8%		
CubeSmart REIT	1,525,381	73,904,710
Douglas Emmett, Inc.	680,993	21,526,189
Jones Lang LaSalle, Inc. [(a)]	65,694	16,298,025
Rayonier, Inc.	684,873	24,436,269

Diamond Hill Small-Mid Cap Fund
Schedule of Investments (Continued)
September 30, 2021 (Unaudited)

Common Stocks - 94.8% (Continued)	Shares	Fair Value
Real Estate - 6.8% (Continued)		
UDR, Inc.	212,729	$ 11,270,382
		147,435,575
Utilities - 3.8%		
South Jersey Industries, Inc. [(b)]	1,327,529	28,223,267
UGI Corp.	1,257,626	53,600,020
		81,823,287
Total Common Stocks (Cost $1,392,095,842)		$ 2,058,623,032

Registered Investment Companies - 8.6%	Shares	Fair Value
Diamond Hill Short Duration Securitized Bond Fund, Class Y [(c)]	2,692,873	$ 27,413,449
State Street Institutional US Government Money Market Fund, Premier Class, 0.03% [(d)]	88,788,387	88,788,387
State Street Navigator Securities Lending Portfolio I, 0.09% [(d)(e)]	70,148,590	70,148,590
Total Registered Investment Companies (Cost $186,009,962)		$ 186,350,426
Total Investment Securities - 103.4% (Cost $1,578,105,804)		$ 2,244,973,458
Liabilities in Excess of Other Assets - (3.4)%		(72,997,976)
Net Assets - 100.0%		$ 2,171,975,482

(a) Non-income producing security.
(b) All or a portion of the security is on loan. The total fair value of the securities on loan as of September 30, 2021 was $110,261,739.

(c) Affiliated Fund.

Diamond Hill Short Duration Securitized Bond Fund		
Value, December 31, 2020	$	26,643,319
Purchases		559,063
Change in Unrealized Appreciation (Depreciation)		211,067
Value, September 30, 2021	$	27,413,449
Income Distributions	$	559,063

(d) The rate shown is the 7-day effective yield as of September 30, 2021.
(e) This security was purchased with cash collateral held from securities on loan. Securities on loan are also collateralized by various U.S. Treasury and government agency securities in the amount of $44,287,887.

ADR - American Depositary Receipt
plc - Public Limited Company
REIT - Real Estate Investment Trust

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
August 31, 2021

Net Assets:	**$ 2,214,805,112**	

Ticker	Security Description	Shares	Market Value	% of Net Assets
WCC	WESCO International, Inc.	987,996	$115,615,292	5.22%
RRR	Red Rock Resorts, Inc. - Class A	2,012,461	94,203,299	4.25%
POST	Post Holdings, Inc.	825,057	92,332,129	4.17%
CFX	Colfax Corp.	1,913,881	92,191,648	4.16%
CUBE	CubeSmart REIT	1,525,381	81,607,883	3.68%
STL	Sterling Bancorp	3,343,927	76,542,489	3.46%
ST	Sensata Technologies Holding plc	1,068,950	63,260,461	2.86%
UGI	UGI Corp.	1,257,626	58,240,660	2.63%
NVR	NVR, Inc.	10,604	54,928,084	2.48%
HBI	Hanesbrands, Inc.	2,847,135	53,184,482	2.40%
BOKF	BOK Financial Corp.	592,353	52,156,682	2.35%
CALM	Cal-Maine Foods, Inc.	1,393,704	50,396,337	2.28%
OZK	Bank OZK	1,123,393	47,665,565	2.15%
XEC	Cimarex Energy Co.	741,902	47,644,946	2.15%
BKU	BankUnited, Inc.	1,116,410	46,922,712	2.12%
KEX	Kirby Corp.	837,340	44,873,051	2.03%
SIVB	SVB Financial Group	74,111	41,465,105	1.87%
ASH	Ashland Global Holdings, Inc.	448,995	40,907,934	1.85%
COOP	Mr. Cooper Group, Inc.	1,031,706	40,112,729	1.81%
MTN	Vail Resorts, Inc.	129,577	39,501,548	1.78%
PRG	PROG Holdings, Inc.	830,297	39,289,654	1.77%
ALGT	Allegiant Travel Co.	203,968	39,251,602	1.77%
FRC	First Republic Bank	185,930	36,988,914	1.67%
BWA	BorgWarner, Inc.	820,640	35,024,915	1.58%
SJI	South Jersey Industries, Inc.	1,327,529	32,935,994	1.49%
SRCL	Stericycle, Inc.	471,497	32,816,191	1.48%
WNS	WNS Holdings Ltd.	387,310	32,123,491	1.45%
FLO	Flowers Foods, Inc.	1,315,561	31,744,487	1.43%
RNR	RenaissanceRe Holdings Ltd.	198,763	31,152,125	1.41%
L	Loews Corp.	551,933	30,836,497	1.39%
RGA	Reinsurance Group of America, Inc.	251,716	29,153,747	1.32%
GRA	W.R. Grace & Co.	418,605	29,151,652	1.32%
FLOW	SPX FLOW, Inc.	334,419	26,930,762	1.22%
PRA	ProAssurance Corp.	1,045,543	26,661,347	1.20%
SANM	Sanmina Corp.	667,685	26,360,204	1.19%
Y	Alleghany Corp.	38,868	26,301,587	1.19%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	505,637	25,554,894	1.15%
RYN	Rayonier, Inc.	684,873	25,189,629	1.14%
GTES	Gates Industrial Corp. plc	1,504,232	24,639,320	1.11%
WWW	Wolverine World Wide, Inc.	683,045	24,493,994	1.11%
BHF	Brighthouse Financial, Inc.	483,394	23,666,970	1.07%
DEI	Douglas Emmett, Inc.	680,993	22,479,579	1.01%
ESGR	Enstar Group Ltd.	81,212	18,733,172	0.85%
PII	Polaris, Inc.	148,880	17,829,869	0.80%
BRO	Brown & Brown, Inc.	293,683	17,048,298	0.77%
AAP	Advance Auto Parts, Inc.	83,281	16,893,551	0.76%
FIBK	First Interstate BancSystem, Inc. - Class A	379,541	16,722,576	0.76%
JLL	Jones Lang LaSalle, Inc.	65,694	15,926,196	0.72%
ITGR	Integer Holdings Corp.	160,226	15,828,727	0.71%

Schedule of Investments (continued)
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
August 31, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
CADE	Cadence BanCorp	682,286	$14,675,972	0.66%
UDR	UDR, Inc.	212,729	11,491,621	0.52%
ALK	Alaska Air Group, Inc.	198,792	11,398,733	0.51%
BR	Broadridge Financial Solutions, Inc.	65,435	11,269,216	0.51%
TAP	Molson Coors Beverage Co. - Class B	236,971	11,263,232	0.51%
BSX	Boston Scientific Corp.	244,398	11,034,570	0.50%
LIVN	LivaNova plc	123,392	10,203,284	0.46%
AVT	Avnet, Inc.	238,335	9,643,034	0.44%
CRI	Carter's, Inc.	58,150	5,953,397	0.27%
Money Market and Short Duration Fixed Income				**5.20%**
State Street Institutional US Government Money Market Fund - Premier Class		87,620,444	$87,620,444	3.96%
Diamond Hill Short Duration Securitized Bond Fund - Class Y		2,687,857	27,389,258	1.24%

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DIAMOND HILL | FUNDS

Schedule of Investments

Diamond Hill Small-Mid Cap Fund (closed to most new investors)

July 31, 2021

Net Assets:	**$ 2,146,977,500**	

Ticker	Security Description	Shares	Market Value	% of Net Assets
WCC	WESCO International, Inc.	987,996	$105,172,174	4.90%
CFX	Colfax Corp.	1,913,881	87,808,860	4.09%
POST	Post Holdings, Inc.	801,777	82,053,858	3.82%
RRR	Red Rock Resorts, Inc. - Class A	2,012,461	79,290,963	3.69%
CUBE	CubeSmart REIT	1,525,381	75,750,420	3.53%
STL	Sterling Bancorp	3,343,927	72,596,655	3.38%
ST	Sensata Technologies Holding plc	1,068,950	62,661,849	2.92%
UGI	UGI Corp.	1,257,626	57,838,220	2.69%
NVR	NVR, Inc.	10,604	55,380,450	2.58%
BOKF	BOK Financial Corp.	592,353	49,763,576	2.32%
CALM	Cal-Maine Foods, Inc.	1,393,704	48,626,333	2.27%
KEX	Kirby Corp.	837,340	48,490,359	2.26%
HBI	Hanesbrands, Inc.	2,652,109	48,427,510	2.26%
XEC	Cimarex Energy Co.	741,902	48,372,010	2.25%
OZK	Bank OZK	1,123,393	45,733,329	2.13%
BKU	BankUnited, Inc.	1,116,410	44,187,508	2.06%
SIVB	SVB Financial Group	74,111	40,758,086	1.90%
BWA	BorgWarner, Inc.	820,640	40,194,947	1.87%
MTN	Vail Resorts, Inc.	129,577	39,546,900	1.84%
COOP	Mr. Cooper Group, Inc.	1,031,706	38,358,829	1.79%
ASH	Ashland Global Holdings, Inc.	448,995	38,196,005	1.78%
FRC	First Republic Bank	185,930	36,260,069	1.69%
ALGT	Allegiant Travel Co.	189,463	36,020,706	1.68%
PRG	PROG Holdings, Inc.	805,801	35,269,910	1.64%
SJI	South Jersey Industries, Inc.	1,327,529	33,413,905	1.56%
SRCL	Stericycle, Inc.	471,497	33,264,113	1.55%
WNS	WNS Holdings Ltd.	387,310	31,891,105	1.49%
FLO	Flowers Foods, Inc.	1,315,561	30,994,617	1.44%
RNR	RenaissanceRe Holdings Ltd.	198,763	30,349,122	1.41%
L	Loews Corp.	551,933	29,600,167	1.38%
GRA	W.R. Grace & Co.	418,605	29,134,908	1.36%
RGA	Reinsurance Group of America, Inc.	251,716	27,734,069	1.29%
FLOW	SPX FLOW, Inc.	334,419	27,472,521	1.28%
RYN	Rayonier, Inc.	684,873	25,826,561	1.20%
Y	Alleghany Corp.	38,868	25,773,371	1.20%
SANM	Sanmina Corp.	667,685	25,652,458	1.19%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	505,637	23,729,544	1.11%
LIVN	LivaNova plc	265,034	22,872,434	1.07%
DEI	Douglas Emmett, Inc.	680,993	22,745,166	1.06%
WWW	Wolverine World Wide, Inc.	642,041	21,534,055	1.00%
PRA	ProAssurance Corp.	1,045,543	21,203,612	0.99%
ESGR	Enstar Group Ltd.	81,212	20,873,108	0.97%
BHF	Brighthouse Financial, Inc.	483,394	20,814,946	0.97%
AAP	Advance Auto Parts, Inc.	83,281	17,660,569	0.82%
PII	Polaris, Inc.	122,853	16,102,343	0.75%
BRO	Brown & Brown, Inc.	293,683	15,976,355	0.74%
FIBK	First Interstate BancSystem, Inc. - Class A	379,541	15,910,359	0.74%
ITGR	Integer Holdings Corp.	160,226	15,684,523	0.73%
JLL	Jones Lang LaSalle, Inc.	65,694	14,621,514	0.68%

Schedule of Investments (continued)
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
July 31, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
CADE	Cadence BanCorp	682,286	$12,963,434	0.60%
CRI	Carter's, Inc.	130,267	12,732,297	0.59%
TAP	Molson Coors Beverage Co. - Class B	248,163	12,132,689	0.57%
UDR	UDR, Inc.	212,729	11,697,968	0.55%
BR	Broadridge Financial Solutions, Inc.	65,435	11,352,318	0.53%
BSX	Boston Scientific Corp.	244,398	11,144,549	0.52%
GTES	Gates Industrial Corp. plc	610,857	11,062,620	0.52%
AVT	Avnet, Inc.	238,335	9,848,002	0.46%
ALK	Alaska Air Group, Inc.	149,751	8,690,051	0.40%
Money Market and Short Duration Fixed Income				**6.11%**
State Street Institutional US Government Money Market Fund - Premier Class		103,982,866	$103,982,866	4.84%
Diamond Hill Short Duration Securitized Bond Fund - Class Y		2,682,591	27,335,606	1.27%

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Diamond Hill Small-Mid Cap Fund
Schedule of Investments
June 30, 2021 (Unaudited)

	Shares		Fair Value
Common Stocks — 93.5%			
Communication Services — 1.1%			
Liberty Media Corp. - Liberty Formula One - Series C [(a)(b)]	505,637	$	24,376,760
Consumer Discretionary — 16.9%			
Advance Auto Parts, Inc.	83,281		17,084,264
BorgWarner, Inc. [(a)]	820,640		39,833,866
Carter's, Inc.	130,267		13,439,646
Hanesbrands, Inc.	2,471,239		46,138,032
NVR, Inc. [(b)]	10,604		52,736,873
Polaris, Inc. [(a)]	122,853		16,825,947
PROG Holdings, Inc.	764,404		36,790,764
Red Rock Resorts, Inc., Class A [(a)(b)]	2,012,461		85,529,592
Vail Resorts, Inc.	129,577		41,013,712
Wolverine World Wide, Inc.	580,900		19,541,476
			368,934,172
Consumer Staples — 8.4%			
Cal-Maine Foods, Inc. [(a)]	1,393,704		50,466,022
Flowers Foods, Inc. [(a)]	1,315,561		31,836,576
Molson Coors Beverage Co., Class B [(a)(b)]	248,163		13,323,871
Post Holdings, Inc. [(b)]	801,777		86,968,751
			182,595,220
Energy — 2.5%			
Cimarex Energy Co.	741,902		53,750,800
Financials — 25.7%			
Alleghany Corp. [(b)]	38,868		25,927,677
Bank OZK	1,123,393		47,362,249
BankUnited, Inc.	1,116,410		47,659,543
BOK Financial Corp. [(a)]	592,353		51,297,770
Brighthouse Financial, Inc. [(b)]	483,394		22,013,763
Brown & Brown, Inc.	293,683		15,606,315
Cadence BanCorp	682,286		14,246,132
Enstar Group Ltd. [(b)]	81,212		19,403,171
First Republic Bank	210,531		39,405,087
Loews Corp.	551,933		30,163,138
Mr. Cooper Group, Inc. [(b)]	1,031,706		34,108,200
ProAssurance Corp.	1,045,543		23,786,103
Reinsurance Group of America, Inc.	251,716		28,695,624
RenaissanceRe Holdings Ltd.	198,763		29,579,910
Sterling Bancorp	3,343,927		82,895,950

Diamond Hill Small-Mid Cap Fund
Schedule of Investments (Continued)
June 30, 2021 (Unaudited)

	Shares		Fair Value
Common Stocks — 93.5% continued			
Financials — 25.7% continued			
SVB Financial Group [b]	85,908	$	47,801,788
			559,952,420
Health Care — 2.4%			
Boston Scientific Corp. [b]	326,142		13,945,832
Integer Holdings Corp. [b]	160,226		15,093,289
LivaNova plc [b]	286,992		24,138,897
			53,178,018
Industrials — 18.3%			
Alaska Air Group, Inc. [b]	149,751		9,031,483
Allegiant Travel Co. [b]	189,463		36,755,822
Colfax Corp. [a][b]	1,819,102		83,333,063
Kirby Corp. [b]	837,340		50,776,298
Sensata Technologies Holding plc [b]	1,068,950		61,967,031
SPX FLOW, Inc.	334,419		21,817,496
Stericycle, Inc. [b]	471,497		33,735,610
WESCO International, Inc. [b]	987,996		101,585,749
			399,002,552
Information Technology — 3.5%			
Avnet, Inc.	238,335		9,552,467
Broadridge Financial Solutions, Inc.	65,435		10,569,716
Sanmina Corp. [a][b]	667,685		26,013,008
WNS Holdings Ltd. - ADR [b]	387,310		30,934,450
			77,069,641
Materials — 3.1%			
Ashland Global Holdings, Inc.	448,995		39,287,062
W.R. Grace & Co.	418,605		28,933,978
			68,221,040
Real Estate — 7.3%			
CubeSmart REIT	1,613,901		74,755,894
Douglas Emmett, Inc.	680,993		22,894,985
Jones Lang LaSalle, Inc. [b]	65,694		12,840,549
Mid-America Apartment Communities, Inc. REIT	72,940		12,284,555
Rayonier, Inc.	684,873		24,607,487
UDR, Inc. [a]	212,729		10,419,466
			157,802,936

	Shares		Fair Value
Utilities — 4.3%			
South Jersey Industries, Inc. [a]	1,327,529	$	34,422,827
UGI Corp.	1,257,626		58,240,660
			92,663,487
Total Common Stocks			
(Cost $1,353,314,098)		$	2,037,547,046
Registered Investment Companies — 10.5%			
Diamond Hill Short Duration Securitized Bond Fund, Class Y [c]	2,676,550		27,247,280
State Street Institutional US Government Money Market Fund, Premier Class, 0.03% [d]	112,976,653		112,976,653
State Street Navigator Securities Lending Portfolio I, 0.10% [d][e]	89,446,070		89,446,070
Total Registered Investment Companies			
(Cost $229,329,427)		$	229,670,003
Total Investment Securities — 104.0%			
(Cost $1,582,643,525)		$	2,267,217,049
Liabilities in Excess of Other Assets — (4.0)%			(87,655,873)
Net Assets — 100.0%		$	2,179,561,176

(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of June 30, 2021 was $141,650,496.
(b) Non-income producing security.
(c) Affiliated Fund.
(d) The rate shown is the 7-day effective yield as of June 30, 2021.
(e) This security was purchased with cash collateral held from securities on loan.

ADR — American Depositary Receipt
plc — Public Limited Company
REIT — Real Estate Investment Trust

DIAMOND HILL | FUNDS

Schedule of Investments

Diamond Hill Small-Mid Cap Fund (closed to most new investors)

May 31, 2021

		Net Assets:	**$ 2,247,847,427**	
Ticker	**Security Description**	**Shares**	**Market Value**	**% of Net Assets**
WCC	WESCO International, Inc.	987,996	$105,290,734	4.68%
POST	Post Holdings, Inc.	801,777	92,629,297	4.12%
RRR	Red Rock Resorts, Inc. - Class A	2,012,461	90,057,630	4.01%
STL	Sterling Bancorp	3,343,927	89,082,215	3.96%
CFX	Colfax Corp.	1,686,059	74,523,808	3.32%
CUBE	CubeSmart REIT	1,613,901	70,672,725	3.14%
ST	Sensata Technologies Holding plc	1,068,950	63,527,698	2.83%
UGI	UGI Corp.	1,257,626	57,913,677	2.58%
KEX	Kirby Corp.	837,340	54,703,422	2.43%
BOKF	BOK Financial Corp.	592,353	53,927,817	2.40%
BKU	BankUnited, Inc.	1,116,410	53,353,234	2.37%
NVR	NVR, Inc.	10,604	51,824,187	2.31%
XEC	Cimarex Energy Co.	741,902	50,263,860	2.24%
SIVB	SVB Financial Group	85,908	50,074,914	2.23%
CALM	Cal-Maine Foods, Inc.	1,393,704	48,654,207	2.17%
HBI	Hanesbrands, Inc.	2,471,239	48,288,010	2.15%
OZK	Bank OZK	1,123,393	47,980,115	2.14%
ASH	Ashland Global Holdings, Inc.	448,995	42,582,686	1.90%
MTN	Vail Resorts, Inc.	129,577	42,356,130	1.88%
BWA	BorgWarner, Inc.	820,640	42,090,626	1.87%
FRC	First Republic Bank	210,531	40,304,055	1.79%
PRG	PROG Holdings, Inc.	764,404	40,299,379	1.79%
SRCL	Stericycle, Inc.	471,497	37,040,804	1.65%
ALGT	Allegiant Travel Co.	162,942	36,085,135	1.61%
COOP	Mr. Cooper Group, Inc.	1,031,706	35,686,711	1.59%
SJI	South Jersey Industries, Inc.	1,327,529	35,391,923	1.58%
L	Loews Corp.	551,933	32,221,849	1.43%
RGA	Reinsurance Group of America, Inc.	251,716	31,723,767	1.41%
FLO	Flowers Foods, Inc.	1,315,561	31,691,864	1.41%
RNR	RenaissanceRe Holdings Ltd.	198,763	30,633,354	1.36%
LIVN	LivaNova plc	359,004	29,991,194	1.33%
WNS	WNS Holdings Ltd.	387,310	28,854,595	1.28%
GRA	W.R. Grace & Co.	418,605	28,682,815	1.28%
SANM	Sanmina Corp.	667,685	28,116,215	1.25%
DHEYX	Diamond Hill Short Duration Securitized Bond Fund - Class Y	2,671,040	27,217,898	1.21%
RYN	Rayonier, Inc.	684,873	26,155,300	1.16%
PRA	ProAssurance Corp.	1,045,543	25,458,972	1.13%
DEI	Douglas Emmett, Inc.	680,993	23,644,077	1.05%
BHF	Brighthouse Financial, Inc.	483,394	23,521,952	1.05%
FLOW	SPX FLOW, Inc.	334,419	22,951,176	1.02%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	505,637	22,576,692	1.00%
Y	Alleghany Corp.	30,815	22,081,105	0.98%
WWW	Wolverine World Wide, Inc.	580,900	21,179,614	0.94%
ESGR	Enstar Group Ltd.	81,212	20,618,915	0.92%
CRI	Carter's, Inc.	163,588	16,725,237	0.74%
MAA	Mid-America Apartment Communities, Inc. REIT	103,796	16,680,017	0.74%
PII	Polaris, Inc.	122,853	16,120,771	0.72%
AAP	Advance Auto Parts, Inc.	83,281	15,800,904	0.70%
BRO	Brown & Brown, Inc.	293,683	15,424,231	0.69%
CADE	Cadence BanCorp	682,286	15,269,561	0.68%

Schedule of Investments (continued)
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
May 31, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
ITGR	Integer Holdings Corp.	160,226	$14,495,646	0.65%
TAP	Molson Coors Beverage Co. - Class B	248,163	14,472,866	0.64%
BSX	Boston Scientific Corp.	326,142	13,877,342	0.62%
JLL	Jones Lang LaSalle, Inc.	65,694	13,286,612	0.59%
AVT	Avnet, Inc.	238,335	10,501,040	0.47%
BR	Broadridge Financial Solutions, Inc.	65,435	10,435,574	0.46%
ALK	Alaska Air Group, Inc.	149,751	10,362,769	0.46%
UDR	UDR, Inc.	212,729	10,132,282	0.45%
Money Market and Short Duration Fixed Income				**6.60%**
State Street Institutional US Government Money Market Fund - Premier Class		121,143,551	$121,143,551	5.39%
Diamond Hill Short Duration Securitized Bond Fund - Class Y		2,671,040	27,217,898	1.21%

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DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
April 30, 2021

Net Assets:	**$ 2,189,044,276**

Ticker	Security Description	Shares	Market Value	% of Net Assets
POST	Post Holdings, Inc.	801,777	$91,226,187	4.17%
WCC	WESCO International, Inc.	987,996	90,618,993	4.14%
STL	Sterling Bancorp	3,343,927	84,032,886	3.84%
RRR	Red Rock Resorts, Inc. - Class A	2,012,461	73,716,446	3.37%
CUBE	CubeSmart REIT	1,613,901	68,332,568	3.12%
CFX	Colfax Corp.	1,460,403	65,995,612	3.02%
ST	Sensata Technologies Holding plc	1,068,950	61,721,173	2.82%
UGI	UGI Corp.	1,257,626	54,970,832	2.51%
SIVB	SVB Financial Group	95,049	54,351,870	2.48%
KEX	Kirby Corp.	837,340	53,338,558	2.44%
NVR	NVR, Inc.	10,604	53,211,932	2.43%
BKU	BankUnited, Inc.	1,116,410	52,035,870	2.38%
HBI	Hanesbrands, Inc.	2,337,567	49,229,161	2.25%
XEC	Cimarex Energy Co.	741,902	49,113,912	2.24%
BOKF	BOK Financial Corp.	547,148	48,116,195	2.20%
CALM	Cal-Maine Foods, Inc.	1,244,053	46,477,820	2.12%
OZK	Bank OZK	1,123,393	46,047,879	2.10%
BWA	BorgWarner, Inc.	882,601	42,876,757	1.96%
MTN	Vail Resorts, Inc.	129,577	42,133,257	1.93%
PROG	PROG Holdings, Inc.	764,404	38,938,740	1.78%
ASH	Ashland Global Holdings, Inc.	448,995	38,707,859	1.77%
FRC	First Republic Bank	210,531	38,577,700	1.76%
ALGT	Allegiant Travel Co.	162,942	38,410,318	1.75%
LIVN	LivaNova plc	432,701	36,723,334	1.68%
SRCL	Stericycle, Inc.	471,497	35,965,791	1.64%
COOP	Mr. Cooper Group, Inc.	1,031,706	35,573,223	1.63%
RNR	RenaissanceRe Holdings Ltd.	198,763	33,553,182	1.53%
RGA	Reinsurance Group of America, Inc.	251,716	32,856,489	1.50%
SJI	South Jersey Industries, Inc.	1,327,529	32,856,343	1.50%
FLO	Flowers Foods, Inc.	1,315,561	31,520,842	1.44%
L	Loews Corp.	551,933	30,770,265	1.41%
GRA	W.R. Grace & Co.	418,605	28,770,722	1.31%
WNS	WNS Holdings Ltd.	387,310	28,052,863	1.28%
SANM	Sanmina Corp.	667,685	27,268,255	1.25%
PRA	ProAssurance Corp.	1,081,111	27,027,775	1.24%
RYN	Rayonier, Inc.	684,873	24,847,192	1.14%
WWW	Wolverine World Wide, Inc.	580,900	24,235,148	1.11%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	505,637	23,734,601	1.08%
DEI	Douglas Emmett, Inc.	680,993	22,840,505	1.04%
BHF	Brighthouse Financial, Inc.	483,394	22,618,005	1.03%
FLOW	SPX FLOW, Inc.	334,419	22,268,961	1.02%
ESGR	Enstar Group Ltd.	81,212	20,398,830	0.93%
MAA	Mid-America Apartment Communities, Inc. REIT	127,120	19,999,790	0.91%
CRI	Carter's, Inc.	163,588	17,796,739	0.81%
PII	Polaris, Inc.	122,853	17,203,106	0.79%
AAP	Advance Auto Parts, Inc.	83,281	16,669,525	0.76%
BRO	Brown & Brown, Inc.	293,683	15,618,062	0.71%
CADE	Cadence BanCorp	682,286	15,180,864	0.69%
ITGR	Integer Holdings Corp.	160,226	15,042,017	0.69%

Schedule of Investments (continued)
Diamond Hill Small-Mid Cap Fund (closed to most new investors)
April 30, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
JNPR	Juniper Networks, Inc.	565,770	$14,364,900	0.66%
BSX	Boston Scientific Corp.	326,142	14,219,791	0.65%
TAP	Molson Coors Beverage Co. - Class B	248,163	13,636,557	0.62%
Y	Alleghany Corp.	19,527	13,258,247	0.61%
JLL	Jones Lang LaSalle, Inc.	65,694	12,344,560	0.56%
AVT	Avnet, Inc.	238,335	10,467,673	0.48%
BR	Broadridge Financial Solutions, Inc.	65,435	10,379,954	0.47%
ALK	Alaska Air Group, Inc.	149,751	10,353,784	0.47%
UDR	UDR, Inc.	212,729	9,881,262	0.45%
HUBG	Hub Group, Inc. - Class A	53,856	3,539,416	0.16%
Money Market and Short Duration Fixed Income				**6.18%**
State Street Institutional US Government Money Market Fund - Premier Class		108,085,598	$108,085,598	4.94%
Diamond Hill Short Duration Securitized Bond Fund - Class Y		2,665,541	27,135,212	1.24%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date, and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.