

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Core Bond Fund
31 May 2022

Net Assets: \$ 434,590,931

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
FHLMC	3.000%	02/25/52	8,202,669	\$6,785,564	1.56%
U.S. Treasury STRIPS	0.000%	02/15/36	10,250,000	6,749,950	1.55%
U.S. Treasury Bonds	1.250%	05/15/50	10,000,000	6,453,516	1.49%
U.S. Treasury Bonds	1.125%	08/15/40	8,500,000	5,989,512	1.38%
U.S. Treasury Notes	2.875%	08/15/28	5,500,000	5,490,762	1.26%
FARM Mortgage Trust	2.180%	01/25/51	5,721,613	5,303,214	1.22%
U.S. Treasury Bonds	1.375%	11/15/40	7,000,000	5,145,273	1.18%
FNMA	4.000%	12/25/43	4,860,915	4,910,317	1.13%
U.S. Treasury STRIPS	0.000%	02/15/37	6,500,000	4,101,793	0.94%
U.S. Treasury Notes	0.625%	08/15/30	4,563,900	3,823,514	0.88%
U.S. Treasury Bonds	2.750%	11/15/42	4,000,000	3,650,312	0.84%
U.S. Treasury STRIPS	0.000%	02/15/38	6,000,000	3,643,904	0.84%
U.S. Treasury Bonds	2.000%	02/15/50	4,500,000	3,539,004	0.81%
U.S. Treasury STRIPS	0.000%	11/15/38	6,000,000	3,534,876	0.81%
U.S. Treasury Notes	0.500%	10/31/27	4,000,000	3,526,250	0.81%
U.S. Treasury Notes	0.875%	11/15/30	3,700,000	3,156,129	0.73%
U.S. Treasury Notes	1.625%	02/15/26	3,000,000	2,875,430	0.66%
U.S. Treasury Bonds	3.000%	02/15/48	3,000,000	2,872,148	0.66%
U.S. Treasury STRIPS	0.000%	08/15/34	4,000,000	2,764,485	0.64%
FHLMC	3.000%	03/15/43	2,920,000	2,740,103	0.63%
FHLMC	2.000%	11/25/51	2,935,327	2,578,015	0.59%
U.S. Treasury Bonds	3.750%	11/15/43	2,000,000	2,131,953	0.49%
MF1 Multifamily Housing Mortgage Trust	2.386%	10/16/36	2,100,000	2,038,552	0.47%
U.S. Treasury STRIPS	0.000%	05/15/35	3,000,000	2,022,415	0.47%
RMF Buyout Issuance Trust	1.719%	10/25/50	2,073,540	1,981,056	0.46%
FHLMC	3.500%	12/15/47	2,046,575	1,973,379	0.45%
FNMA	3.000%	07/25/45	2,044,494	1,960,630	0.45%
FHLMC	3.000%	07/25/51	2,510,171	1,945,363	0.45%
Upstart Pass-Through Trust	2.000%	07/20/27	1,991,761	1,892,608	0.44%
FNMA	3.000%	03/25/50	2,077,414	1,827,951	0.42%
Oportun Funding XIV, LLC	3.440%	03/08/28	1,850,000	1,751,944	0.40%
Rialto Real Estate Fund LP	3.250%	01/19/27	1,750,000	1,714,284	0.39%
Upstart Pass Through Trust	2.250%	01/20/30	1,754,718	1,711,866	0.39%
Upstart Structured Pass-Through Trust	4.250%	02/15/46	1,725,000	1,709,547	0.39%
PPF Ltd.	1.875%	08/16/31	1,750,000	1,691,709	0.39%
Avant Loans Funding Trust	2.300%	07/15/30	1,800,000	1,682,620	0.39%
Antler Mortgage Trust	5.438%	05/25/25	1,750,000	1,681,296	0.39%
FHLMC	2.884%	11/25/51	1,788,070	1,668,240	0.38%
U.S. Treasury STRIPS	0.000%	05/15/29	2,000,000	1,632,488	0.38%
FNMA	2.384%	07/25/41	1,751,809	1,593,337	0.37%
Finance of America HECM	5.084%	11/25/25	1,650,000	1,588,269	0.37%
GNMA	2.500%	07/20/50	1,975,000	1,560,823	0.36%
U.S. Treasury STRIPS	0.000%	11/15/31	2,000,000	1,508,085	0.35%
Opportunity Funding, LLC	7.400%	06/09/31	1,500,000	1,492,893	0.34%
RMF Proprietary Issuance Trust	3.000%	01/25/62	1,595,525	1,489,265	0.34%
FHLMC	3.500%	01/15/48	1,516,982	1,480,825	0.34%
Progress Residential Trust	4.450%	04/17/39	1,550,000	1,470,943	0.34%
U.S. Treasury Bonds	2.250%	08/15/46	1,780,000	1,460,991	0.34%
U.S. Treasury STRIPS	0.000%	02/15/33	2,000,000	1,449,500	0.33%
FNMA	0.707%	08/27/36	1,600,000	1,440,206	0.33%
RMF Proprietary Issuance Trust	2.125%	09/25/61	1,598,750	1,438,087	0.33%

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Schedule of Investments (continued)

Diamond Hill Core Bond Fund

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Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Brean ABS Trust	1.750%	02/25/62	1,596,210	\$1,429,932	0.33%
GNMA	3.500%	10/20/29	1,440,772	1,429,651	0.33%
FHLMC	2.584%	01/25/51	1,528,546	1,418,552	0.33%
BX Commercial Mortgage	2.525%	09/15/36	1,500,000	1,410,342	0.32%
Brean ABS Trust	1.750%	10/25/61	1,549,434	1,401,653	0.32%
LL ABS Trust	2.170%	05/15/29	1,500,000	1,389,594	0.32%
Credit Suisse First Boston	4.168%	12/06/22	1,400,000	1,384,216	0.32%
FHLMC	4.000%	08/15/43	1,341,219	1,360,542	0.31%
U.S. Treasury Notes	1.250%	09/30/28	1,500,000	1,357,734	0.31%
FHLMC	3.500%	11/15/45	1,373,016	1,343,930	0.31%
FHLMC	3.000%	11/15/46	1,385,000	1,327,980	0.31%
Tesla Auto Lease Trust	1.320%	09/22/25	1,400,000	1,310,587	0.30%
FREMF Mortgage Trust	3.053%	01/25/29	1,333,735	1,309,246	0.30%
Continental Credit Card, LLC	2.240%	12/15/28	1,350,000	1,283,161	0.30%
Angel Oak Mortgage Trust	5.400%	11/25/48	1,250,000	1,241,759	0.29%
Motel 6 Trust	3.575%	09/15/38	1,274,000	1,229,692	0.28%
LL ABS Trust	1.070%	05/15/29	1,264,306	1,228,455	0.28%
LHOME Mortgage Trust	6.900%	02/25/27	1,250,000	1,213,675	0.28%
Arbor Realty Collateralized Loan	3.399%	01/15/37	1,250,000	1,181,695	0.27%
FMC GMSR Issuer Trust	4.450%	01/25/26	1,250,000	1,181,544	0.27%
BX Commercial Mortgage	2.875%	09/15/36	1,255,000	1,179,692	0.27%
GNMA	4.000%	07/20/48	1,162,000	1,175,189	0.27%
BX Commercial Mortgage Trust	3.544%	03/09/44	1,300,000	1,164,420	0.27%
A10 Securitization	4.409%	10/01/38	1,241,661	1,161,266	0.27%
A10 Securitization	4.937%	10/01/38	1,266,495	1,160,669	0.27%
New York Mortgage Trust	4.948%	11/25/27	1,200,000	1,155,317	0.27%
Credibility Asset Securitization	3.380%	04/15/26	1,250,000	1,148,065	0.26%
LoanCore Issuer Ltd.	3.375%	05/15/36	1,170,000	1,145,221	0.26%
FMC GMSR Issuer Trust	3.620%	07/25/26	1,250,000	1,144,970	0.26%
Star Trust	2.587%	04/17/38	1,200,000	1,142,954	0.26%
FHLMC	3.500%	01/15/48	1,166,909	1,141,893	0.26%
Continental Credit Card, LLC	3.660%	12/15/28	1,200,000	1,139,480	0.26%
BX Trust	2.845%	05/15/37	1,200,000	1,138,457	0.26%
Republic Finance	3.540%	11/20/30	1,185,000	1,123,764	0.26%
GNMA	3.000%	05/20/46	1,152,093	1,105,515	0.25%
BX Trust	2.675%	06/15/36	1,150,000	1,099,566	0.25%
GNMA	1.500%	07/20/51	1,708,699	1,093,046	0.25%
Verizon Communications, Inc.	2.355%	03/15/32	1,237,000	1,065,375	0.25%
BX Trust	3.202%	12/11/41	1,177,000	1,063,972	0.25%
FNMA	3.500%	10/25/47	1,079,935	1,057,050	0.24%
Mercury Financial Credit Card	2.330%	03/20/26	1,100,000	1,056,347	0.24%
First Help Financial, LLC	1.630%	09/15/27	1,090,000	1,008,107	0.23%
New York Life Global Funding	1.200%	08/07/30	1,250,000	1,004,347	0.23%
FNMA	3.000%	07/25/49	1,045,510	1,002,769	0.23%
FHLMC	4.000%	05/15/48	996,402	1,001,959	0.23%
GNMA	3.000%	12/20/45	1,052,860	1,000,946	0.23%
ACC Trust	1.430%	07/22/24	1,000,000	992,119	0.23%
FHLMC	2.500%	10/15/42	1,208,000	988,740	0.23%
FHLMC	2.000%	07/25/51	1,597,768	987,895	0.23%
PNMAC GMSR Issuer Trust	3.656%	08/25/23	1,000,000	987,257	0.23%
Oportun Funding, LLC	6.000%	06/15/29	1,000,000	982,181	0.23%
Toorak Mortgage Corp.	4.948%	03/25/29	1,000,000	975,606	0.22%
Acre Mortgage Trust	3.536%	12/15/37	1,000,000	970,929	0.22%
BDS Ltd.	2.836%	01/18/36	1,000,000	959,533	0.22%
Extended Stay America Trust	3.725%	07/15/38	993,883	959,053	0.22%

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Schedule of Investments (continued)
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31 May 2022

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Credibility Asset Securitization	2.390%	04/15/26	1,000,000	\$958,264	0.22%
Veros Auto Receivables Trust	1.490%	10/15/26	1,000,000	957,495	0.22%
Upstart Securitization Trust	1.750%	06/20/31	1,000,000	946,170	0.22%
BX Trust	4.475%	06/15/36	1,000,000	936,264	0.22%
ReadyCap Commercial Mortgage Trust	2.500%	07/25/36	1,000,000	932,460	0.21%
Sunnova Solar Issuer, LLC	2.730%	11/01/55	1,061,773	926,638	0.21%
Wells Fargo & Co.	3.550%	09/29/25	925,000	924,417	0.21%
MF1 Multifamily Housing Mortgage Trust	1.760%	07/15/36	958,296	924,404	0.21%
FHLMC	3.000%	11/15/44	1,020,410	924,338	0.21%
FHLMC	3.500%	09/25/49	1,000,000	924,130	0.21%
ReadyCap Commercial Mortgage Trust	3.568%	07/25/36	1,000,000	922,481	0.21%
Colony American Finance Ltd.	3.104%	03/26/29	1,000,000	920,438	0.21%
Protective Life Global Funding	1.737%	09/21/30	1,100,000	904,863	0.21%
FMC GMSR Issuer Trust	3.850%	10/26/26	1,000,000	903,565	0.21%
Cascade Funding Mortgage Trust	1.830%	03/20/41	1,000,000	902,474	0.21%
Intercontinental Exchange, Inc.	4.950%	06/15/52	875,000	901,145	0.21%
FNMA	3.500%	03/25/43	1,000,000	900,352	0.21%
Upstart Pass-Through Trust	2.600%	03/20/30	923,853	892,664	0.21%
Regional Management Issuance Trust	3.040%	03/17/31	1,000,000	889,886	0.21%
Mariner Finance Issuance Trust	4.340%	03/20/36	1,000,000	889,068	0.20%
Home Partners of America Trust	2.652%	12/17/26	984,328	883,993	0.20%
RMF Proprietary Issuance Trust II	3.000%	01/25/62	1,000,000	854,153	0.20%
Stellar Jay Ireland Dac	5.926%	03/15/28	946,940	847,210	0.20%
U.S. Treasury STRIPS	0.000%	05/15/28	1,000,000	841,680	0.19%
FNMA	3.500%	05/25/42	851,000	821,947	0.19%
FNMA	3.353%	11/01/26	816,875	818,015	0.19%
Bank of America Corp.	1.486%	05/19/24	830,000	817,286	0.19%
FNMA	3.000%	10/25/46	850,000	817,036	0.19%
Anheuser-Busch Cos., LLC	4.700%	02/01/36	800,000	809,754	0.19%
First Help Financial, LLC	0.830%	12/15/26	824,354	796,180	0.18%
Westgate Resorts	6.213%	03/20/34	786,569	792,909	0.18%
RMF Proprietary Issuance Trust III	3.000%	01/25/62	1,000,000	792,721	0.18%
Loanpal Solar Loan Ltd.	2.840%	01/20/48	892,669	784,396	0.18%
Capital One Financial Corp.	1.878%	11/02/27	875,000	783,878	0.18%
FHLMC	3.500%	02/15/52	817,409	780,874	0.18%
FNMA	4.940%	12/01/43	746,912	780,744	0.18%
AlphaFlow Transitional Mortgage Co.	3.280%	03/25/25	800,000	780,437	0.18%
FHLMC	0.000%	10/15/41	938,502	776,900	0.18%
GNMA	4.500%	08/20/49	766,778	771,270	0.18%
Citigroup, Inc.	3.070%	02/24/28	800,000	762,851	0.18%
Progress Residential Trust	1.303%	04/17/38	850,000	761,194	0.18%
MF1 Multifamily Housing Mortgage Trust	2.110%	07/15/36	777,000	755,141	0.17%
Genesis Private Label Amortization Trust	6.630%	07/20/26	750,000	754,063	0.17%
BX Trust	1.963%	09/15/37	766,302	751,031	0.17%
LL ABS Trust	5.070%	03/15/27	750,657	750,958	0.17%
Chase Mortgage Finance Corp.	2.134%	02/25/50	769,646	750,084	0.17%
US Bancorp	2.215%	01/27/28	800,000	746,260	0.17%
FNMA	6.500%	07/25/42	693,014	742,683	0.17%
FNMA	3.500%	02/25/48	770,777	733,399	0.17%
GNMA	3.000%	04/20/50	822,928	733,309	0.17%
Met Life Global Funding I	1.550%	01/07/31	900,000	730,674	0.17%
CarNow Auto Receivables Trust	2.160%	02/17/26	750,000	730,341	0.17%
FNMA	3.140%	07/01/32	750,000	726,857	0.17%
LHFC Depositor, LLC	3.721%	10/25/24	750,000	726,198	0.17%
FHLMC	2.500%	12/25/51	1,012,565	724,949	0.17%

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Schedule of Investments (continued)

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BXMT Ltd.	3.125%	05/17/38	750,000	\$721,057	0.17%
BX Trust	2.850%	09/15/37	766,302	720,118	0.17%
PFP Ltd.	3.275%	04/14/38	749,963	718,730	0.17%
Colony American Finance Ltd.	1.707%	12/15/52	800,000	716,408	0.17%
Genesis Sales Finance Master Trust	2.090%	12/21/26	750,000	713,258	0.16%
Continental Credit Card, LLC	3.830%	08/15/26	714,178	712,485	0.16%
American Water Capital Corp.	2.300%	06/01/31	825,000	711,063	0.16%
Public Storage	1.850%	05/01/28	800,000	709,503	0.16%
Loanpal Solar Loan Ltd.	2.220%	03/20/48	817,008	708,624	0.16%
Bank Of America Corp.	4.571%	04/27/33	700,000	707,141	0.16%
General Motors Financial Co., Inc.	4.300%	07/13/25	700,000	703,825	0.16%
OnDeck Asset Securitization Trust	2.280%	05/17/27	750,000	702,945	0.16%
PFP Ltd.	1.725%	04/16/38	727,506	702,250	0.16%
Oportun Funding, LLC	1.470%	05/08/31	750,000	700,202	0.16%
MultiFamily Structured Credit	4.783%	05/25/52	700,000	700,000	0.16%
Discover Bank	4.650%	09/13/28	700,000	696,468	0.16%
Brex Commercial Charge Card Master Trust	4.630%	07/15/25	700,000	692,792	0.16%
Upstart Securitization Trust	2.500%	04/20/27	714,384	691,352	0.16%
LHOME Mortgage Trust	4.458%	09/25/26	750,000	689,698	0.16%
Goldman Sachs Group, Inc.	2.615%	04/22/32	800,000	689,346	0.16%
Social Professional Loan Program	4.160%	11/26/40	700,000	688,236	0.16%
LHOME Mortgage Trust	4.458%	09/25/26	750,000	687,769	0.16%
Dominion Energy, Inc.	1.450%	04/15/26	750,000	686,784	0.16%
Wells Fargo Mortgage Trust	3.375%	02/15/40	727,217	679,609	0.16%
J.P. Morgan Wealth Management	1.884%	02/26/71	701,364	678,301	0.16%
Social Professional Loan Program	3.050%	11/16/48	730,000	673,982	0.16%
Wisconsin Power & Light Co.	1.950%	09/16/31	800,000	671,931	0.15%
Amazon.com, Inc.	3.450%	04/13/29	675,000	670,837	0.15%
OneMain Direct Auto Receivables	4.680%	04/14/31	675,000	670,833	0.15%
WEC Energy Group, Inc.	0.800%	03/15/24	700,000	668,533	0.15%
GNMA	3.500%	09/20/48	689,379	666,083	0.15%
JPMorgan Chase & Co.	2.522%	04/22/31	750,000	660,567	0.15%
NRZ Excess Spread Collateralization	3.474%	11/25/26	696,241	653,708	0.15%
FNMA	3.500%	05/25/42	683,221	647,911	0.15%
Acre Mortgage Trust	4.036%	12/15/37	675,000	643,569	0.15%
Wells Fargo Mortgage Trust	2.325%	02/15/40	681,766	642,458	0.15%
FNMA	4.500%	07/25/41	647,913	636,311	0.15%
Lendmark Funding Trust	3.410%	11/20/31	750,000	633,474	0.15%
Freedom Mortgage Trust	2.853%	10/27/25	637,397	631,864	0.15%
Ocwen Master Advance Receivables	1.300%	08/15/52	627,684	625,508	0.14%
Wells Fargo & Co.	3.908%	04/25/26	625,000	624,765	0.14%
Oportun Funding, LLC	3.650%	05/08/31	650,000	624,433	0.14%
College Ave Student Loans	2.320%	07/25/51	675,000	624,370	0.14%
Comcast Corp.	1.950%	01/15/31	725,000	623,625	0.14%
Progress Residential Trust	2.106%	04/17/38	700,000	621,007	0.14%
BX Trust	1.977%	05/15/38	650,000	618,234	0.14%
Freedom Financial	2.830%	03/20/28	625,000	611,064	0.14%
FHLMC	2.500%	05/25/49	758,520	610,057	0.14%
OnDeck Asset Securitization Trust	2.970%	05/17/27	650,000	609,119	0.14%
BXMT Ltd.	2.480%	02/16/37	625,000	609,027	0.14%
Bank of NY Mellon Corp.	2.050%	01/26/27	650,000	608,838	0.14%
AT&T, Inc.	2.300%	06/01/27	650,000	606,555	0.14%
Colony American Finance Ltd.	3.379%	12/15/52	750,000	600,963	0.14%
Aventura Mall Trust	4.249%	07/09/40	650,000	595,090	0.14%
BHMS Mortgage Trust	2.125%	07/16/35	610,000	593,307	0.14%

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Tennessee Valley Authority	4.625%	09/15/60	525,000	\$590,242	0.14%
FHLMC	4.000%	11/15/40	586,328	589,465	0.14%
Newtek Small Business Loan Trust	3.100%	12/25/44	594,999	588,381	0.14%
Protective Life Global Funding	1.900%	07/05/28	650,000	572,604	0.13%
Bank of Montreal France	0.949%	01/22/27	630,000	567,327	0.13%
FNMA	4.299%	06/25/43	568,199	566,675	0.13%
Credito RL USA	1.350%	02/16/27	578,778	566,572	0.13%
Helmerich & Payne, Inc.	2.900%	09/29/31	650,000	566,410	0.13%
FNMA	3.500%	05/25/48	600,000	563,655	0.13%
FNMA	5.000%	03/25/41	535,959	562,752	0.13%
Realty Income Corp.	0.750%	03/15/26	625,000	557,368	0.13%
FNMA	3.500%	03/25/49	560,143	555,973	0.13%
JPMorgan Chase & Co.	4.023%	12/05/24	550,000	555,577	0.13%
Norfolk Southern Corp.	3.000%	03/15/32	600,000	550,670	0.13%
FNMA	4.000%	02/25/44	577,521	549,947	0.13%
Regional Management Issuance Trust	3.230%	08/15/33	650,000	546,887	0.13%
Home Partners of America Trust	2.922%	10/19/39	605,847	546,849	0.13%
Truist Financial Corp.	1.267%	03/02/27	600,000	545,947	0.13%
FHF Trust	1.270%	03/15/27	561,927	543,724	0.13%
Equitable Financial Life	1.800%	03/08/28	609,000	538,996	0.12%
GNMA	4.500%	08/16/40	508,540	535,545	0.12%
Genesis Sales Finance Master Trust	2.240%	09/22/25	535,000	528,086	0.12%
Lendmark Funding Trust	4.690%	04/21/31	550,000	527,701	0.12%
Regional Management Issuance Trust	2.340%	10/15/30	550,000	526,245	0.12%
FNMA	4.000%	09/25/48	556,794	526,136	0.12%
Loanpal Solar Loan Ltd.	3.450%	12/20/47	573,324	522,356	0.12%
Freedom Mortgage Trust	6.643%	03/25/23	521,824	520,228	0.12%
Upstart Pass-Through Trust	1.750%	10/20/29	547,902	516,649	0.12%
U.S. Treasury STRIPS	0.000%	08/15/41	1,000,000	514,684	0.12%
Upstart Securitization Trust	2.750%	02/20/27	525,745	512,253	0.12%
Duke Energy Progress, Inc.	2.000%	08/15/31	600,000	509,036	0.12%
RMF Buyout Issuance Trust	3.690%	11/25/31	550,000	508,001	0.12%
Octane Receivables Trust	2.230%	11/20/28	550,000	506,671	0.12%
GNMA	3.000%	08/20/49	540,446	504,256	0.12%
Helios Issuer, LLC	1.800%	02/20/48	554,366	502,988	0.12%
J.P. Morgan Wealth Management	2.384%	02/26/71	529,358	502,174	0.12%
Morgan Stanley	3.875%	01/27/26	500,000	501,038	0.12%
CLI Funding VI, LLC	3.620%	09/18/45	535,600	500,287	0.12%
GNMA	3.000%	01/20/43	532,000	497,336	0.11%
FNMA	4.500%	06/01/37	482,784	495,443	0.11%
Oportun Funding XIII, LLC	3.870%	08/08/25	500,000	492,851	0.11%
KeyBank NA	0.423%	01/03/24	500,000	492,522	0.11%
Citigroup, Inc.	3.887%	01/10/28	500,000	492,044	0.11%
Morgan Stanley	0.529%	01/25/24	500,000	491,544	0.11%
GNMA	3.500%	08/20/49	517,000	490,377	0.11%
AlphaFlow Transitional Mortgage Co.	5.610%	03/25/25	500,000	488,737	0.11%
Principal Life Global Funding II	1.250%	06/23/25	525,000	488,419	0.11%
Loanpal Solar Loan Ltd.	2.290%	01/20/48	553,513	488,050	0.11%
Social Professional Loan Program	4.140%	02/25/48	500,000	487,518	0.11%
Walt Disney Co. (The)	2.000%	09/01/29	550,000	485,665	0.11%
FNMA	2.750%	10/25/49	563,537	485,478	0.11%
Eaton Vance Corp.	3.625%	06/15/23	478,000	482,705	0.11%
CVS Health Corp.	3.750%	04/01/30	500,000	482,332	0.11%
Constellation Brands, Inc.	3.150%	08/01/29	525,000	481,637	0.11%
Toorak Mortgage Corp.	2.240%	06/25/24	510,000	480,510	0.11%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Core Bond Fund
31 May 2022

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
FNMA	4.000%	01/01/35	475,206	\$480,022	0.11%
Newtek Small Business Loan Trust	3.450%	02/25/44	482,983	478,445	0.11%
ReadyCap Commercial Mortgage Trust	2.000%	07/25/36	500,000	477,753	0.11%
Goldman Sachs Group, Inc.	3.800%	03/15/30	500,000	477,308	0.11%
Toyota Motor Credit Corp.	0.500%	06/18/24	500,000	476,256	0.11%
Cold Storage Trust	3.640%	11/16/37	491,495	475,937	0.11%
GNMA	3.000%	09/20/46	500,000	475,509	0.11%
Wells Fargo & Co.	2.188%	04/30/26	500,000	475,506	0.11%
Citigroup, Inc.	0.981%	05/01/25	500,000	475,008	0.11%
Amgen, Inc.	3.000%	02/22/29	500,000	473,271	0.11%
GNMA	3.000%	09/20/46	500,000	473,106	0.11%
Ryder System, Inc.	2.850%	03/01/27	500,000	472,995	0.11%
FNMA	1.656%	07/25/36	468,173	471,682	0.11%
Continental Credit Card, LLC	3.490%	12/17/29	500,000	470,530	0.11%
Continental Credit Card, LLC	4.020%	12/17/29	500,000	469,138	0.11%
GNMA	4.000%	04/20/49	490,565	468,774	0.11%
FNMA	1.950%	04/25/28	481,029	467,824	0.11%
Oportun Funding, LLC	2.180%	10/08/31	500,000	466,285	0.11%
Home Partners of America Trust	3.157%	09/17/27	501,939	465,091	0.11%
Prodigy Finance	2.256%	07/25/51	472,028	464,802	0.11%
SMR Mortgage Trust	4.732%	02/25/39	482,295	462,693	0.11%
College Ave Student Loans	4.120%	07/25/51	500,000	458,848	0.11%
American Electric Power, Inc.	1.000%	11/01/25	500,000	457,692	0.11%
Charles Schwab Corp. (The)	0.900%	03/11/26	500,000	455,019	0.10%
CIG Auto Receivables Trust	1.750%	02/12/26	460,000	454,618	0.10%
JPMorgan Chase & Co.	1.045%	11/19/26	500,000	453,554	0.10%
Zoetis, Inc.	2.000%	05/15/30	525,000	453,050	0.10%
FHLMC	4.500%	12/01/37	434,649	452,483	0.10%
Kroger Co. (The)	1.700%	01/15/31	550,000	451,461	0.10%
Principal Life Global Funding II	0.875%	01/12/26	500,000	450,083	0.10%
FNMA	3.000%	11/25/46	596,960	450,064	0.10%
GNMA	6.000%	06/20/34	417,868	448,931	0.10%
GNMA	4.000%	08/20/48	464,618	446,125	0.10%
Oracle Corp.	3.250%	05/15/30	500,000	444,101	0.10%
FNMA	3.500%	06/01/31	435,945	442,863	0.10%
GNMA	3.500%	08/20/51	2,726,617	442,853	0.10%
Truist Financial Corp.	1.887%	06/07/29	500,000	442,469	0.10%
Northern States Power Co. of Wisconsin	2.250%	04/01/31	500,000	441,688	0.10%
Motel 6 Trust	2.375%	09/15/38	455,000	441,546	0.10%
CubeSmart LP	2.250%	12/15/28	500,000	439,703	0.10%
Oncor Electric Delivery Co., LLC	3.750%	04/01/45	490,000	437,681	0.10%
GNMA	3.000%	02/16/40	473,414	437,463	0.10%
GNMA	3.500%	09/20/35	436,000	436,698	0.10%
FHLMC	2.500%	07/15/42	475,000	434,701	0.10%
SPS Servicer Advance Receivables	3.160%	11/15/55	494,000	433,346	0.10%
Pacific Life Global Fund II	1.450%	01/20/28	500,000	433,003	0.10%
FedEx Corp.	2.400%	05/15/31	500,000	432,334	0.10%
MassMutual Global Funding	2.150%	03/09/31	500,000	431,768	0.10%
U.S. Treasury STRIPS	0.000%	05/15/33	600,000	431,439	0.10%
GNMA	3.500%	01/20/30	433,444	430,858	0.10%
FHLMC	4.914%	02/15/33	487,414	428,719	0.10%
Bank of America Corp.	3.458%	03/15/25	425,000	424,720	0.10%
FedEx Corp.	1.875%	02/20/34	482,890	423,754	0.10%
UnitedHealth Group, Inc.	4.750%	05/15/52	400,000	422,348	0.10%
Verizon Communications, Inc.	1.750%	01/20/31	500,000	414,251	0.10%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)

Diamond Hill Core Bond Fund

31 May 2022

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Johnson Controls International	2.000%	09/16/31	500,000	\$412,503	0.10%
FREMF Mortgage Trust	3.053%	08/25/29	415,565	411,000	0.09%
Morgan Stanley	1.794%	02/13/32	500,000	410,173	0.09%
Public Service Co. of Colorado	4.500%	06/01/52	400,000	409,554	0.09%
FHLMC	3.000%	12/15/47	441,240	409,115	0.09%
Huntington Bancshares	5.023%	05/17/33	400,000	408,448	0.09%
Goldman Sachs Group, Inc.	3.500%	01/23/25	405,000	405,656	0.09%
Fifth Third Bancorp	1.707%	11/01/27	450,000	405,339	0.09%
Ameriprise Financial, Inc.	4.500%	05/13/32	400,000	404,987	0.09%
United Airlines Pass-Through Trust	4.875%	07/15/27	415,000	401,847	0.09%
American Express Co.	3.375%	05/03/24	400,000	401,495	0.09%
FHLMC	3.500%	02/15/30	401,352	401,353	0.09%
Boston Lending Trust	2.750%	02/25/62	504,290	397,934	0.09%
FORA Financial Asset Securitization	3.850%	05/15/27	418,000	395,616	0.09%
Credit Acceptance Auto Loan Trust	3.060%	03/15/29	400,000	395,537	0.09%
Holiday Inn Timeshare Trust	3.420%	10/09/39	412,815	395,486	0.09%
Bank of America Corp.	2.592%	04/29/31	450,000	395,250	0.09%
FNMA	4.000%	01/25/48	2,486,730	393,118	0.09%
Lowe's Cos., Inc.	1.700%	09/15/28	450,000	393,061	0.09%
Social Professional Loan Program	3.120%	05/15/46	425,000	391,190	0.09%
Diamond Resorts Owner Trust	2.050%	11/21/33	413,012	390,789	0.09%
FNMA	3.500%	06/01/33	387,678	390,618	0.09%
GNMA	3.500%	05/20/47	416,830	389,734	0.09%
Santander Consumer Auto Receivables	2.140%	12/15/26	400,000	384,533	0.09%
GNMA	5.500%	11/15/38	349,562	383,079	0.09%
Bank of America Corp.	2.015%	02/13/26	400,000	380,290	0.09%
HP, Inc.	4.200%	04/15/32	400,000	372,779	0.09%
Netflix, Inc.	6.375%	05/15/29	350,000	371,995	0.09%
FNMA	3.000%	05/25/42	373,179	370,012	0.09%
FNMA	0.000%	11/25/32	413,915	369,510	0.09%
JPMorgan Chase & Co.	1.578%	04/22/27	400,000	366,205	0.08%
MassMutual Global Funding	1.200%	07/16/26	400,000	363,885	0.08%
Wells Fargo Mortgage Trust	2.675%	02/15/40	386,334	362,785	0.08%
Goldman Sachs Group, Inc.	0.657%	09/10/24	375,000	361,879	0.08%
JPMorgan Chase & Co.	1.470%	09/22/27	400,000	360,276	0.08%
FNMA	4.500%	04/25/48	2,137,779	352,651	0.08%
FHLMC	4.000%	11/15/46	345,438	350,055	0.08%
Southwest Airlines Co.	2.625%	02/10/30	400,000	349,835	0.08%
Small Business Lending Trust	3.200%	12/15/26	348,799	348,423	0.08%
GNMA	3.000%	01/20/29	349,107	346,702	0.08%
GNMA	3.000%	01/20/48	392,832	346,246	0.08%
MidAmerican Energy Co.	3.650%	04/15/29	350,000	346,103	0.08%
US Bancorp	2.400%	07/30/24	350,000	345,623	0.08%
FHLMC	3.000%	05/15/45	394,673	345,494	0.08%
Goldman Sachs Group, Inc.	3.500%	11/16/26	350,000	345,486	0.08%
FNMA	5.000%	02/25/48	1,833,780	343,014	0.08%
Laboratory Corp. of American Holdings	1.550%	06/01/26	375,000	342,660	0.08%
KeyCorp	2.550%	10/01/29	385,000	342,289	0.08%
Lowe's Cos., Inc.	4.250%	04/01/52	375,000	341,164	0.08%
Royal Bank of Canada	1.150%	06/10/25	365,000	340,595	0.08%
FNMA	3.000%	01/25/43	352,000	340,542	0.08%
FREMF Mortgage Trust	2.352%	07/25/28	338,254	332,185	0.08%
FNMA	3.000%	02/25/43	350,000	331,719	0.08%
Freedom Mortgage Trust	3.303%	11/25/24	330,814	328,862	0.08%
American Campus Communities Operating Partnership	2.250%	01/15/29	350,000	328,139	0.08%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Core Bond Fund
31 May 2022

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
FNMA	4.000%	07/25/41	321,407	\$327,770	0.08%
BB-UBS Trust	3.430%	11/05/36	335,000	326,656	0.08%
AbbVie, Inc.	2.950%	11/21/26	335,000	325,604	0.08%
Ross Stores, Inc.	1.875%	04/15/31	400,000	324,979	0.08%
FHLMC	4.000%	11/01/34	320,700	324,201	0.07%
American Homes 4 Rent	3.678%	12/17/36	323,076	321,556	0.07%
Toronto-Dominion Bank (The)	0.750%	01/06/26	350,000	316,475	0.07%
American Airlines Pass-Through Trust	3.200%	12/15/29	344,025	315,581	0.07%
Upstart Pass-Through Trust	3.000%	01/20/27	322,629	313,388	0.07%
Shelter Growth Capital Partners, LLC	1.955%	09/15/36	320,448	311,961	0.07%
FHLMC	6.000%	07/25/36	284,068	310,858	0.07%
Renew Financial, LLC	3.670%	09/20/52	326,447	308,220	0.07%
FNMA	4.500%	11/25/43	300,000	308,060	0.07%
FNMA	10.520%	08/25/43	350,236	306,556	0.07%
American Homes 4 Rent	6.418%	12/18/36	300,000	305,754	0.07%
Bank of America Corp.	3.875%	08/01/25	300,000	305,090	0.07%
American Homes 4 Rent	6.231%	10/17/36	300,000	304,304	0.07%
BMW US Capital, LLC	3.900%	04/09/25	300,000	303,449	0.07%
FNMA	3.500%	03/01/35	298,799	302,631	0.07%
GoodGreen Trust	2.630%	04/15/55	328,669	301,205	0.07%
ACC Auto Trust	1.080%	04/15/27	304,642	300,792	0.07%
Suncor Energy, Inc.	2.800%	05/15/23	300,000	299,606	0.07%
Expedia Group, Inc.	4.625%	08/01/27	300,000	299,508	0.07%
Amgen, Inc.	1.900%	02/21/25	310,000	299,008	0.07%
Continental Credit Card, LLC	4.950%	08/15/26	300,000	299,910	0.07%
Diamond Resorts Owner Trust	2.700%	11/21/33	313,889	297,355	0.07%
FNMA	4.000%	07/25/49	318,000	297,298	0.07%
FNMA	3.500%	02/01/33	294,649	296,949	0.07%
Genesis Sales Finance Master Trust	2.990%	09/22/25	300,000	296,230	0.07%
GNMA	2.000%	09/20/42	342,000	294,676	0.07%
CIG Auto Receivables Trust	2.350%	01/12/26	300,000	293,891	0.07%
20 Times Square Trust	3.203%	05/17/35	300,000	292,070	0.07%
FHLMC	3.500%	01/15/45	290,577	291,414	0.07%
Royal Bank of Canada	3.875%	05/04/32	300,000	290,462	0.07%
Royal Dutch Shell plc	2.375%	11/07/29	320,000	290,165	0.07%
Anheuser-Busch InBev SA/NV	3.500%	06/01/30	300,000	289,016	0.07%
Credit Suisse First Boston	4.941%	04/17/36	300,000	289,014	0.07%
FNMA	5.594%	09/25/42	2,024,939	288,512	0.07%
Business Jet Securities, LLC	2.918%	04/15/36	320,470	287,863	0.07%
FHLMC	3.000%	05/15/43	323,187	287,820	0.07%
FNMA	2.500%	09/25/42	329,000	287,640	0.07%
Magallanes Inc.	4.054%	03/15/29	300,000	287,410	0.07%
FREMF Mortgage Trust	2.953%	01/25/28	297,604	287,387	0.07%
GNMA	4.500%	07/15/40	270,754	286,799	0.07%
GNMA	3.500%	08/20/49	1,800,800	285,580	0.07%
U.S. Treasury Notes	0.375%	09/15/24	300,000	285,117	0.07%
Mosaic Solar Loans, LLC	2.100%	04/20/46	309,325	284,346	0.07%
A10 Securitization	2.617%	08/15/40	300,000	284,219	0.07%
Atmos Energy Corp.	2.625%	09/15/29	310,000	283,409	0.07%
Bristol-Myers Squibb Co.	2.950%	03/15/32	300,000	281,631	0.07%
GNMA	0.742%	07/20/64	281,655	280,148	0.06%
FMC Corp.	3.450%	10/01/29	300,000	279,728	0.06%
GNMA	2.500%	06/20/42	318,000	279,272	0.06%
Oracle Corp.	2.800%	04/01/27	300,000	278,378	0.06%
FNMA	3.000%	08/20/51	297,395	277,060	0.06%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Core Bond Fund
31 May 2022

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
GNMA	5.000%	03/20/49	267,364	\$276,928	0.06%
FHLMC	5.000%	02/15/41	262,142	276,253	0.06%
Baxter International, Inc.	1.915%	02/01/27	300,000	274,486	0.06%
Duke Energy Indiana, LLC	2.750%	04/01/50	370,000	273,774	0.06%
Toyota Motor Credit Corp.	0.800%	01/09/26	300,000	273,502	0.06%
Motel 6 Trust	1.775%	09/15/38	280,301	273,422	0.06%
FNMA	3.000%	11/01/33	279,550	273,258	0.06%
American Water Capital Corp.	2.800%	05/01/30	300,000	272,641	0.06%
Daimler Finance, LLC	1.750%	03/10/23	275,000	272,613	0.06%
Mondelez International, Inc.	3.000%	03/17/32	300,000	270,858	0.06%
Mondelez International, Inc.	1.250%	09/24/26	300,000	270,765	0.06%
FNMA	6.000%	04/25/34	244,941	270,493	0.06%
FNMA	5.000%	10/25/43	250,000	270,290	0.06%
PPG Industries, Inc.	2.550%	06/15/30	300,000	269,996	0.06%
American Tower Corp.	1.450%	09/15/26	300,000	267,826	0.06%
TES, LLC	4.330%	10/20/47	281,572	267,725	0.06%
Fifth Third Bancorp	2.375%	01/28/25	275,000	266,465	0.06%
Regions Financial Corp.	2.250%	05/18/25	275,000	265,447	0.06%
Oracle Corp.	2.300%	03/25/28	300,000	264,879	0.06%
FNMA	3.500%	10/01/29	260,136	264,414	0.06%
First Horizon Bank	5.750%	05/01/30	250,000	264,397	0.06%
Lowes Cos., Inc.	2.625%	04/01/31	300,000	264,040	0.06%
FNMA	2.994%	11/25/42	325,787	262,996	0.06%
GNMA	4.500%	09/20/42	280,955	262,987	0.06%
FNMA	5.500%	07/25/35	248,195	262,404	0.06%
Fidelity National Information Services	1.650%	03/01/28	300,000	262,155	0.06%
Waste Management, Inc.	1.150%	03/15/28	300,000	261,626	0.06%
Apple, Inc.	1.650%	05/11/30	300,000	261,327	0.06%
BXG Receivables	4.440%	02/02/34	265,215	260,959	0.06%
United Airlines Pass-Through Trust	5.875%	04/15/29	254,053	258,392	0.06%
FHLMC	0.000%	07/15/37	306,894	258,283	0.06%
FNMA	2.550%	12/01/28	268,535	257,819	0.06%
CVS Health Corp.	5.050%	03/25/48	250,000	254,649	0.06%
CubeSmart LP	3.000%	02/15/30	280,000	253,149	0.06%
British Telecommunications plc	3.250%	11/08/29	275,000	252,416	0.06%
Phillips 66 Partners LP	3.700%	04/06/23	250,000	251,324	0.06%
GNMA	4.545%	03/16/38	1,704,118	249,759	0.06%
GNMA	3.000%	06/20/49	847,484	249,675	0.06%
Goldman Sachs Group, Inc.	3.500%	04/01/25	250,000	249,664	0.06%
FHLMC	0.000%	09/15/43	298,608	249,128	0.06%
U.S. Treasury Bonds	3.500%	02/15/39	235,000	248,531	0.06%
Ameriprise Financial, Inc.	3.000%	04/02/25	250,000	247,644	0.06%
Cooperative Rabobank UA	2.625%	07/22/24	250,000	245,778	0.06%
Comerica Bank	2.500%	07/23/24	250,000	245,446	0.06%
GNMA	5.125%	02/16/41	1,709,601	244,367	0.06%
FNMA	3.280%	12/01/32	250,000	244,297	0.06%
Truist Financial Corp.	2.150%	12/06/24	250,000	244,164	0.06%
FHLMC	1.275%	01/15/35	244,021	243,963	0.06%
PNC Financial Services Group, Inc.	2.600%	07/23/26	250,000	240,974	0.06%
FHLMC	3.500%	04/15/44	250,000	240,663	0.06%
Exxon Mobil Corp.	2.992%	03/19/25	240,000	239,662	0.06%
Bank of America Corp.	3.419%	12/20/28	250,000	239,355	0.06%
Nucor Corp.	2.000%	06/01/25	250,000	239,075	0.06%
A10 Securitization	5.465%	08/15/40	250,000	235,498	0.05%
A10 Securitization	4.129%	08/15/40	250,000	235,297	0.05%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)

Diamond Hill Core Bond Fund

31 May 2022

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
GNMA	2.750%	01/20/48	284,000	\$233,227	0.05%
FNMA	3.500%	05/25/48	239,083	231,516	0.05%
Walgreens Boots Alliance, Inc.	3.200%	04/15/30	250,000	231,058	0.05%
Wells Fargo & Co.	2.393%	06/02/28	250,000	230,725	0.05%
Wells Fargo & Co.	3.350%	03/02/33	250,000	230,628	0.05%
Apple, Inc.	2.200%	09/11/29	250,000	229,861	0.05%
Georgia Power Co.	2.100%	07/30/23	230,000	228,154	0.05%
GNMA	4.000%	02/20/34	222,328	227,714	0.05%
FNMA	3.000%	02/25/49	239,002	227,528	0.05%
Multi Family Connecticut Avenue	2.706%	10/15/49	234,230	226,870	0.05%
Goldman Sachs Group, Inc.	1.093%	12/09/26	250,000	226,192	0.05%
Nucor Corp.	3.125%	04/01/32	250,000	225,989	0.05%
Progressive Corp.	3.200%	03/26/30	240,000	225,916	0.05%
GNMA	4.678%	06/20/63	222,060	224,877	0.05%
PNC Bank NA	2.700%	10/22/29	250,000	224,218	0.05%
A10 Securitization	2.033%	08/15/40	224,981	223,188	0.05%
Spirit Realty LP	3.200%	02/15/31	250,000	218,675	0.05%
Spirit Realty LP	2.100%	03/15/28	250,000	218,297	0.05%
GNMA	5.000%	02/20/35	206,833	217,683	0.05%
Discover Bank	2.700%	02/06/30	250,000	217,470	0.05%
Carrier Global Corp.	2.700%	02/15/31	250,000	217,214	0.05%
Sherwin-Williams Co.	2.300%	05/15/30	250,000	217,196	0.05%
FHLMC	7.500%	01/15/36	209,744	216,340	0.05%
Helios Issuer, LLC	2.980%	06/20/47	236,325	216,154	0.05%
Toronto Dominion Bank	3.200%	03/10/32	236,000	216,150	0.05%
Athene Global Funding	2.500%	01/14/25	225,000	215,962	0.05%
Citizens Financial Group	2.850%	07/27/26	225,000	213,773	0.05%
FREMF Mortgage Trust	2.953%	02/25/25	213,477	211,708	0.05%
GNMA	5.723%	12/20/39	1,491,083	206,874	0.05%
GNMA	5.123%	03/20/46	1,593,370	206,637	0.05%
Finance of America HECM	1.710%	07/25/30	207,939	205,347	0.05%
Business Jet Securities, LLC	3.967%	11/15/35	223,509	204,570	0.05%
Multi Family Connecticut Avenue	2.956%	03/25/50	211,389	203,816	0.05%
State Street Corp.	4.421%	05/13/33	200,000	203,406	0.05%
FNMA	5.000%	02/25/40	191,481	203,141	0.05%
FNMA	14.386%	11/25/31	174,832	202,586	0.05%
Social Professional Loan Program	4.430%	10/25/41	200,000	200,737	0.05%
Newtek Small Business Loan Trust	4.250%	12/25/44	202,300	200,681	0.05%
FNMA	4.000%	12/01/44	195,917	200,603	0.05%
Bank of Nova Scotia	3.450%	04/11/25	200,000	199,257	0.05%
Citigroup, Inc.	3.352%	04/24/25	200,000	198,656	0.05%
Diamondback Energy, Inc.	3.250%	12/01/26	200,000	197,917	0.05%
Republic Services, Inc.	2.500%	08/15/24	200,000	196,683	0.05%
College Ave Student Loans	4.460%	12/28/48	199,911	195,728	0.05%
SMB Private Education Loan Trust	4.000%	11/17/42	200,000	194,787	0.05%
GNMA	2.572%	05/20/66	195,990	194,051	0.04%
FNMA	4.000%	04/01/42	1,072,763	193,987	0.04%
JPMorgan Chase & Co.	2.595%	02/24/26	200,000	193,451	0.04%
Honda Motor Co.	2.534%	03/10/27	200,000	190,377	0.04%
General Electric Capital Corp.	6.750%	03/15/32	162,000	188,478	0.04%
FNMA	5.000%	07/25/38	177,831	186,463	0.04%
FNMA	6.500%	09/25/32	171,217	186,305	0.04%
GNMA	6.000%	04/20/36	169,804	181,774	0.04%
Toronto-Dominion Bank (The)	1.200%	06/03/26	200,000	181,634	0.04%
BX Trust	2.200%	09/15/37	191,575	181,337	0.04%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)

Diamond Hill Core Bond Fund

31 May 2022

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Royal Bank of Canada	1.150%	07/14/26	200,000	\$180,348	0.04%
FNMA	2.430%	10/01/29	189,696	179,841	0.04%
GNMA	3.500%	02/20/49	178,410	178,049	0.04%
FHLMC	2.000%	09/25/50	262,000	176,612	0.04%
BP Capital Markets plc	3.194%	04/06/25	175,000	174,619	0.04%
Walt Disney Co. (The)	1.750%	08/30/24	175,000	171,095	0.04%
State Street Corp.	2.354%	11/01/25	175,000	170,829	0.04%
FNMA	3.550%	08/01/30	169,148	169,197	0.04%
FHLMC	5.745%	07/15/42	798,378	165,811	0.04%
CubeSmart LP	2.000%	02/15/31	200,000	164,157	0.04%
Hero Funding Trust	3.080%	09/20/42	166,655	163,086	0.04%
Citigroup, Inc.	2.976%	11/05/30	180,000	162,431	0.04%
Pricoa Global Funding	3.450%	09/01/23	160,000	161,367	0.04%
PECO Energy Co.	3.000%	09/15/49	200,000	157,454	0.04%
Morgan Stanley	2.699%	01/22/31	175,000	156,977	0.04%
Hero Funding Trust	3.570%	09/20/47	154,624	152,926	0.04%
Social Professional Loan Program	4.440%	05/25/40	150,000	149,819	0.03%
Citigroup Commercial Mortgage	4.125%	07/15/30	150,000	149,640	0.03%
FHLMC	4.500%	02/15/42	1,222,411	148,119	0.03%
Citigroup, Inc.	4.125%	07/25/28	150,000	147,296	0.03%
DTE Energy Co.	2.529%	10/01/24	150,000	146,404	0.03%
JPMorgan Chase & Co.	0.653%	09/16/24	150,000	145,187	0.03%
FNMA	5.500%	02/25/35	138,500	145,052	0.03%
FHLMC	3.000%	03/15/43	165,325	143,479	0.03%
FNMA	4.000%	08/25/33	1,377,409	140,763	0.03%
FHLMC	5.825%	08/15/30	1,473,152	140,084	0.03%
Bank of America Corp.	1.319%	06/19/26	150,000	138,405	0.03%
FNMA	5.000%	05/25/39	699,854	137,551	0.03%
FHLMC	5.000%	07/15/33	127,962	136,661	0.03%
FHLMC	0.000%	08/15/42	168,514	136,178	0.03%
ERP Operating LP	2.500%	02/15/30	150,000	134,744	0.03%
Mill City Solar Loan Ltd.	3.690%	07/20/43	140,704	134,034	0.03%
GNMA	4.500%	06/15/46	126,665	134,027	0.03%
Alaska Airlines Pass-Through Trust	4.800%	08/15/27	132,363	133,378	0.03%
Berkshire Hathaway Financial Corp.	4.400%	05/15/42	135,000	132,834	0.03%
Comcast Corp.	3.969%	11/01/47	144,000	131,500	0.03%
SPS Servicer Advance Receivables	2.370%	11/15/52	132,667	131,435	0.03%
Hero Funding Trust	3.190%	09/20/48	136,431	131,397	0.03%
FNMA	4.870%	10/01/41	125,367	131,078	0.03%
FHLMC	3.000%	02/15/43	142,445	128,792	0.03%
FNMA	2.000%	07/25/42	137,832	127,782	0.03%
Ameren Corp.	2.500%	09/15/24	130,000	127,417	0.03%
Credit Suisse First Boston	4.941%	04/17/36	135,000	127,161	0.03%
Newtek Small Business Loan Trust	4.750%	02/25/44	127,101	126,222	0.03%
PPL Electric Utilities Corp.	3.000%	10/01/49	160,000	125,363	0.03%
Credit Suisse First Boston	4.284%	04/17/36	127,000	124,356	0.03%
Huntington Bancshares, Inc.	2.625%	08/06/24	125,000	123,107	0.03%
FNMA	7.500%	03/25/34	108,245	122,655	0.03%
FNMA	2.000%	01/25/50	171,000	122,556	0.03%
FNMA	4.000%	12/25/28	120,000	121,150	0.03%
FNMA	4.820%	12/01/29	113,817	120,493	0.03%
Verizon Communications, Inc.	3.000%	03/22/27	120,000	116,339	0.03%
FNMA	1.386%	11/25/36	116,150	115,842	0.03%
FHLMC	4.000%	12/01/28	112,136	115,368	0.03%
College Ave Student Loans	2.406%	12/28/48	116,126	114,373	0.03%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Core Bond Fund
31 May 2022

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
FNMA	1.406%	02/25/42	114,067	\$113,835	0.03%
DTE Energy Co.	2.950%	03/01/30	125,000	113,403	0.03%
Hero Funding Trust	4.990%	09/20/47	115,513	112,344	0.03%
Total Capital International SA	2.829%	01/10/30	120,000	112,047	0.03%
FHLMC	0.000%	08/15/36	127,406	111,845	0.03%
Genesis Private Label Amortization Trust	4.190%	07/20/30	112,322	111,553	0.03%
FNMA	4.250%	05/25/37	107,504	111,323	0.03%
American Homes 4 Rent	3.467%	04/17/52	112,033	110,992	0.03%
FHLMC	0.000%	02/01/34	126,206	110,943	0.03%
Abbott Laboratories	4.750%	11/30/36	100,000	109,576	0.03%
PPG Industries, Inc.	2.400%	08/15/24	110,000	108,406	0.03%
Kroger Co. (The)	2.200%	05/01/30	125,000	108,233	0.03%
FNMA	5.000%	06/01/35	650,762	107,097	0.02%
Hero Funding Trust	3.750%	09/20/41	107,520	106,767	0.02%
Verizon Communications, Inc.	2.987%	10/30/56	143,000	106,064	0.02%
GNMA	5.250%	06/20/38	101,628	105,490	0.02%
FNMA	0.223%	06/25/43	10,008,273	104,406	0.02%
Anheuser-Busch InBev SA/NV	4.750%	01/23/29	100,000	104,007	0.02%
Verizon Communications, Inc.	4.125%	03/16/27	100,000	102,472	0.02%
Dell International, LLC / EMC Corp.	5.300%	10/01/29	100,000	101,570	0.02%
AbbVie, Inc.	4.550%	03/15/35	100,000	101,051	0.02%
Realty Income Corp.	3.875%	04/15/25	100,000	100,721	0.02%
Verizon Communications, Inc.	2.511%	05/15/25	100,000	100,600	0.02%
Morgan Stanley	3.737%	04/24/24	100,000	100,431	0.02%
Spirit Realty LP	4.450%	09/15/26	100,000	100,130	0.02%
Morgan Stanley	3.620%	04/17/25	100,000	100,097	0.02%
Citigroup, Inc.	1.464%	07/01/26	100,000	100,033	0.02%
Canadian Imperial Bank of Commerce	2.606%	07/22/23	100,000	99,990	0.02%
Lennox International, Inc.	3.000%	11/15/23	100,000	99,986	0.02%
CBOE Holdings, Inc.	3.650%	01/12/27	100,000	99,854	0.02%
AT&T, Inc.	4.500%	05/15/35	100,000	99,850	0.02%
American Campus Communities, Inc.	3.625%	11/15/27	100,000	99,791	0.02%
New York Life Global Funding	2.900%	01/17/24	100,000	99,742	0.02%
Alexandria Real Estate Equities, Inc.	3.950%	01/15/28	100,000	99,339	0.02%
Lincoln National Corp.	3.625%	12/12/26	100,000	99,251	0.02%
Citigroup, Inc.	3.300%	04/27/25	100,000	99,226	0.02%
Walt Disney Co. (The)	3.800%	03/22/30	100,000	99,179	0.02%
Discover Financial Services	4.100%	02/09/27	100,000	99,110	0.02%
Morgan Stanley	3.625%	01/20/27	100,000	98,885	0.02%
Deutsche Telekom International Finance BV	4.750%	06/21/38	100,000	98,846	0.02%
Phillips 66	3.550%	10/01/26	100,000	98,571	0.02%
Coterra Energy, Inc.	3.900%	05/15/27	100,000	98,445	0.02%
JPMorgan Chase & Co.	3.782%	02/01/28	100,000	98,416	0.02%
Bank of America Corp.	3.824%	01/20/28	100,000	98,337	0.02%
Champlain Housing Mortgage Trust	2.275%	11/17/36	100,000	98,186	0.02%
American Homes 4 Rent	4.250%	02/15/28	100,000	98,009	0.02%
General Motors Financial Co., Inc.	4.000%	10/06/26	100,000	97,997	0.02%
Life Storage LP	3.875%	12/15/27	100,000	97,592	0.02%
Ford Motor Co.	4.346%	12/08/26	100,000	97,500	0.02%
Cosmopolitan Hotel Trust	3.125%	11/15/36	100,000	97,239	0.02%
Morgan Stanley	3.125%	07/27/26	100,000	97,187	0.02%
Helios Issuer, LLC	3.750%	06/20/46	99,310	97,180	0.02%
FNMA	3.500%	10/01/46	99,545	97,161	0.02%
Phillips 66	2.450%	12/15/24	100,000	96,956	0.02%
ERP Operating LP	2.850%	11/01/26	100,000	96,701	0.02%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)

Diamond Hill Core Bond Fund

31 May 2022

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Realty Income Corp.	3.000%	01/15/27	100,000	\$96,491	0.02%
FNMA	5.000%	03/25/35	600,295	96,485	0.02%
JPMorgan Chase & Co.	3.509%	01/23/29	100,000	96,359	0.02%
AT&T, Inc.	2.550%	12/01/33	114,000	96,358	0.02%
DTE Energy Co.	2.850%	10/01/26	100,000	96,191	0.02%
Kirby Corp.	4.200%	03/01/28	100,000	95,824	0.02%
Kroger Co. (The)	2.650%	10/15/26	100,000	95,556	0.02%
Public Service Electric & Gas Co.	2.250%	09/15/26	100,000	94,931	0.02%
Southwestern Electric Power Co.	2.750%	10/01/26	100,000	94,919	0.02%
CMS Energy Corp.	2.950%	02/15/27	100,000	94,632	0.02%
Cascade Funding Mortgage Trust	5.985%	11/25/44	100,000	94,625	0.02%
American Tower Corp.	3.800%	08/15/29	100,000	94,265	0.02%
FNMA	3.000%	08/25/42	98,557	94,160	0.02%
Comcast Corp.	2.650%	02/01/30	100,000	92,425	0.02%
FNMA	0.000%	10/25/43	109,883	91,604	0.02%
JPMorgan Chase & Co.	2.739%	10/15/30	100,000	90,384	0.02%
Shell International Finance BV	6.375%	12/15/38	73,000	89,743	0.02%
CSX Corp.	4.250%	11/01/66	100,000	88,756	0.02%
GNMA	2.000%	01/20/43	100,000	86,647	0.02%
FNMA	5.000%	08/25/36	81,863	86,434	0.02%
FNMA	4.000%	02/25/47	1,117,988	85,395	0.02%
Diamond Resorts Owner Trust	3.530%	02/20/32	84,045	82,799	0.02%
FHLMC	4.500%	12/15/39	80,108	82,404	0.02%
American Tower Corp.	2.100%	06/15/30	100,000	82,161	0.02%
FHLMC	1.375%	07/15/41	81,384	81,733	0.02%
FNMA	3.500%	06/25/34	836,578	81,331	0.02%
FHLMC	1.375%	10/15/40	79,630	79,935	0.02%
GNMA	4.000%	02/20/44	978,475	79,624	0.02%
FHLMC	1.975%	11/15/37	79,868	79,510	0.02%
Laurel Road Prime Student Loan	2.730%	10/25/48	78,421	77,996	0.02%
Mosaic Solar Loans, LLC	4.010%	06/22/43	79,701	77,818	0.02%
GNMA	5.773%	06/20/37	635,631	77,036	0.02%
FNMA	3.500%	03/25/35	705,405	76,142	0.02%
Energy Transfer Operating LP	4.500%	04/15/24	75,000	76,032	0.02%
FHF Trust	2.590%	12/15/23	75,508	75,475	0.02%
FNMA	3.500%	02/25/43	1,299,371	74,907	0.02%
College Ave Student Loans	4.750%	12/26/47	75,912	73,951	0.02%
Upstart Pass-Through Trust	3.750%	02/20/28	74,621	73,932	0.02%
GNMA	0.938%	07/20/64	73,564	73,142	0.02%
FHLMC	0.000%	04/15/36	81,931	69,864	0.02%
FHLMC	4.500%	11/15/39	66,916	68,792	0.02%
FNMA	5.000%	02/01/36	499,847	68,655	0.02%
GNMA	3.500%	03/20/46	74,430	68,121	0.02%
College Ave Student Loans	5.500%	12/26/47	69,796	67,711	0.02%
GNMA	5.000%	12/20/38	63,628	65,776	0.02%
FNMA	6.500%	03/01/29	62,094	65,087	0.02%
FNMA	5.044%	07/25/44	428,079	64,627	0.02%
Citigroup Commercial Mortgage	1.975%	07/15/30	63,445	63,357	0.01%
Upstart Pass-Through Trust	3.350%	04/20/28	62,124	61,353	0.01%
FHLMC	5.725%	05/15/36	324,146	59,168	0.01%
FHLMC	6.500%	09/01/38	53,761	58,788	0.01%
FNMA	2.000%	12/25/32	61,395	56,767	0.01%
Spirit Realty LP	4.000%	07/15/29	60,000	56,457	0.01%
FNMA	6.000%	12/25/32	52,429	55,693	0.01%
GoodGreen Trust	3.740%	10/15/52	56,616	54,485	0.01%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)

Diamond Hill Core Bond Fund

31 May 2022

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
FHLMC	1.175%	05/15/28	53,598	\$53,285	0.01%
GNMA	4.352%	08/20/67	51,747	52,368	0.01%
Hero Funding Trust	4.670%	09/20/48	52,455	52,109	0.01%
Twenty-First Century Fox, Inc.	4.030%	01/25/24	50,000	50,728	0.01%
GNMA	2.500%	02/20/45	57,863	49,884	0.01%
L3 Harris Technologies, Inc.	3.850%	12/15/26	50,000	49,557	0.01%
CubeSmart LP	3.125%	09/01/26	50,000	48,156	0.01%
New York Life Global Funding	2.350%	07/14/26	50,000	47,747	0.01%
Boston Properties LP	2.750%	10/01/26	50,000	47,308	0.01%
FNMA	3.500%	07/25/35	425,501	47,245	0.01%
Upgrade Master Pass-Thru Trust	4.000%	07/15/25	46,949	46,659	0.01%
Mosaic Solar Loans, LLC	4.770%	06/22/43	46,914	46,045	0.01%
FHLMC	4.500%	09/15/41	417,322	42,557	0.01%
GNMA	3.000%	10/20/37	1,190,571	41,736	0.01%
FHLMC	0.000%	05/25/37	43,752	37,894	0.01%
FNMA	3.000%	04/25/43	38,340	37,705	0.01%
FNMA	2.009%	12/25/39	36,111	37,611	0.01%
Social Professional Loan Program	2.720%	11/26/40	35,852	35,813	0.01%
Renew Financial, LLC	5.750%	09/20/52	35,793	34,817	0.01%
Renew Financial, LLC	3.220%	09/22/53	36,681	34,230	0.01%
FNMA	5.594%	05/25/35	336,834	33,902	0.01%
FNMA	0.000%	10/25/36	36,480	32,885	0.01%
GNMA	5.273%	02/20/42	359,564	29,293	0.01%
GNMA	5.000%	11/16/41	192,799	28,823	0.01%
FHLMC	5.825%	06/15/35	1,106,894	27,357	0.01%
U.S. Airways Pass-Through Trust	7.125%	04/22/25	26,031	26,296	0.01%
FNMA	4.000%	06/25/40	713,038	24,542	0.01%
Upgrade Master Pass-Thru Trust	3.750%	11/15/25	22,674	22,671	0.01%
FHLMC	3.500%	07/15/31	645,062	20,310	0.00%
FNMA	3.500%	11/25/27	319,437	19,090	0.00%
Laurel Road Prime Student Loan	3.540%	05/26/43	18,293	18,352	0.00%
FHLMC	3.000%	06/15/31	477,128	16,664	0.00%
GNMA	1.319%	05/20/68	908,311	15,096	0.00%
FNMA	6.000%	01/25/34	74,917	14,595	0.00%
Hero Funding Trust	5.240%	09/20/42	12,586	12,524	0.00%
FNMA	4.000%	01/25/28	179,556	12,421	0.00%
GNMA	0.354%	05/20/63	1,584,069	11,641	0.00%
Gold Key Resorts, LLC	3.220%	03/17/31	10,553	10,470	0.00%
Structured Asset Securities Corp.	2.072%	12/25/33	9,431	9,284	0.00%
GNMA	6.000%	03/20/38	151,422	9,175	0.00%
GNMA	0.819%	08/20/66	1,238,753	9,035	0.00%
FNMA	0.000%	01/25/43	11,453	7,362	0.00%
FNMA	5.544%	05/25/40	42,945	6,253	0.00%
GNMA	7.430%	04/20/39	5,703	5,713	0.00%
GNMA	1.989%	01/20/62	38,570	1,894	0.00%
GNMA	2.500%	10/20/41	1,339	1,403	0.00%
GNMA	4.354%	11/20/67	14,790	604	0.00%
GNMA	4.000%	08/20/43	48,147	359	0.00%
GNMA	3.698%	04/20/67	13,210	113	0.00%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)

Diamond Hill Core Bond Fund

31 May 2022

Money Market Funds			2.85%
State Street Institutional Liquid Reserves Fund - Premier Class	12,370,938	\$12,372,175	2.85%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.