

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Long-Short Fund
31 May 2022

Gross Exposure (Long + Short) 114%
Net Exposure (Long - Short) 60%

Net Assets: \$2,044,880,939

Ticker	Security Description	Shares	Market Value	% of Net Assets
Long Exposure				86.84%
FB	Meta Platforms, Inc. - Class A	395,784	\$76,639,614	3.75%
GOOGL	Alphabet, Inc. - Class A	32,240	73,353,738	3.59%
AIG	American International Group, Inc.	1,204,665	70,689,742	3.46%
KKR	KKR & Co., Inc.	1,079,808	59,184,276	2.89%
FIS	Fidelity National Information Services, Inc.	527,936	55,169,312	2.70%
MSFT	Microsoft Corp.	198,282	53,906,927	2.64%
DIS	Walt Disney Co. (The)	428,929	47,370,919	2.32%
HUM	Humana, Inc.	102,800	46,694,844	2.28%
TFC	Truist Financial Corp.	893,600	44,447,664	2.17%
CTSH	Cognizant Technology Solutions Corp. - Class A	575,225	42,969,307	2.10%
BRK/B	Berkshire Hathaway, Inc. - Class B	134,244	42,418,419	2.07%
C	Citigroup, Inc.	765,756	40,899,028	2.00%
COG	Coterra Energy, Inc.	1,151,703	39,537,964	1.93%
SIVB	SVB Financial Group	76,945	37,593,019	1.84%
PRGO	Perrigo Co. plc	922,989	36,790,341	1.80%
MDT	Medtronic plc	352,034	35,256,205	1.72%
PH	Parker-Hannifin Corp.	128,016	34,842,115	1.70%
VZ	Verizon Communications, Inc.	677,025	34,724,612	1.70%
CVS	CVS Health Corp.	349,084	33,773,877	1.65%
CMCSA	Comcast Corp. - Class A	747,074	33,080,437	1.62%
WFC	Wells Fargo & Co.	712,588	32,615,153	1.60%
ABT	Abbott Laboratories	269,012	31,598,149	1.55%
V	Visa, Inc. - Class A	148,807	31,572,381	1.54%
STZ	Constellation Brands, Inc. - Class A	127,674	31,340,137	1.53%
ST	Sensata Technologies Holding plc	652,493	31,339,239	1.53%
KEX	Kirby Corp.	446,368	30,143,231	1.47%
BDX	Becton, Dickinson and Co.	113,427	29,014,627	1.42%
BKNG	Booking Holdings, Inc.	12,870	28,874,617	1.41%
TXN	Texas Instruments, Inc.	159,916	28,266,752	1.38%
CVX	Chevron Corp.	160,194	27,979,484	1.37%
JCI	Johnson Controls International plc	508,130	27,698,166	1.35%
HBI	Hanesbrands, Inc.	2,323,795	27,583,447	1.35%
ALK	Alaska Air Group, Inc.	567,448	27,385,040	1.34%
HIG	Hartford Financial Services Group, Inc. (The)	377,376	27,363,534	1.34%
TJX	TJX Cos., Inc. (The)	426,791	27,131,104	1.33%
PFE	Pfizer, Inc.	499,715	26,504,884	1.30%
LHX	L3Harris Technologies, Inc.	106,660	25,694,394	1.26%
BAC	Bank of America Corp.	684,330	25,457,076	1.25%
FRC	First Republic Bank	163,750	25,386,162	1.24%
WWW	Wolverine World Wide, Inc.	1,166,380	24,890,549	1.22%
FCX	Freeport-McMoRan, Inc.	630,324	24,633,062	1.21%
SSNC	SS&C Technologies Holdings, Inc.	378,650	24,229,813	1.19%
ADM	Archer-Daniels-Midland Co.	243,566	22,120,664	1.08%
WNS	WNS Holdings Ltd.	294,506	21,431,202	1.05%
ESAB	ESAB Corp.	420,560	21,028,000	1.03%
D	Dominion Energy, Inc.	235,565	19,839,284	0.97%
MDLZ	Mondelez International, Inc. - Class A	304,030	19,324,147	0.95%

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Long Exposure (continued)				
OZK	Bank OZK	439,380	\$18,221,089	0.89%
BWA	BorgWarner, Inc.	447,173	18,030,015	0.88%
MS	Morgan Stanley	202,252	17,421,987	0.85%
VFC	VF Corp.	328,998	16,601,239	0.81%
ASH	Ashland Global Holdings, Inc.	154,689	16,554,817	0.81%
ENOV	Enovis Corp.	237,750	15,772,335	0.77%
ABBV	AbbVie, Inc.	89,426	13,178,710	0.64%
Short Exposure				-26.78%
ORA	Ormat Technologies, Inc.	-433,000	\$-36,354,680	-1.78%
BF/B	Brown-Forman Corp. - Class B	-491,890	-32,523,767	-1.59%
CBSH	Commerce Bancshares, Inc.	-442,819	-30,634,218	-1.50%
RHI	Robert Half International, Inc.	-311,923	-28,119,858	-1.37%
UPS	United Parcel Service, Inc. - Class B	-145,420	-26,502,795	-1.30%
WDFC	WD-40 Co.	-127,557	-24,081,486	-1.18%
CAR	Avis Budget Group, Inc.	-114,220	-21,733,782	-1.06%
LOPE	Grand Canyon Education, Inc.	-239,142	-21,324,292	-1.04%
CSCO	Cisco Systems, Inc.	-450,500	-20,295,025	-0.99%
GME	GameStop Corp. - Class A	-144,720	-18,052,373	-0.88%
NTCT	NetScout Systems, Inc.	-513,725	-17,636,179	-0.86%
ED	Consolidated Edison, Inc.	-149,780	-14,867,163	-0.73%
CTAS	Cintas Corp.	-37,049	-14,757,728	-0.72%
WAT	Waters Corp.	-41,195	-13,509,900	-0.66%
TDC	Teradata Corp.	-351,265	-13,499,114	-0.66%
PEN	Penumbra, Inc.	-87,250	-12,818,770	-0.63%
BMI	Badger Meter, Inc.	-161,766	-12,802,161	-0.63%
BBY	Best Buy Co., Inc.	-153,626	-12,606,550	-0.62%
FFIN	First Financial Bankshares, Inc.	-297,838	-12,282,839	-0.60%
SLGN	Silgan Holdings, Inc.	-267,835	-11,733,851	-0.57%
SJM	JM Smucker Co. (The)	-89,510	-11,221,869	-0.55%
WHR	Whirlpool Corp.	-60,665	-11,176,920	-0.55%
DKS	Dick's Sporting Goods, Inc.	-130,036	-10,562,824	-0.52%
MPLN	MultiPlan Corp.	-1,915,150	-9,575,750	-0.47%
CLX	Clorox Co.	-65,430	-9,510,905	-0.46%
BOH	Bank of Hawaii Corp.	-115,590	-9,187,093	-0.45%
BXP	Boston Properties, Inc.	-80,655	-8,967,223	-0.44%
RES	RPC, Inc.	-957,220	-8,959,579	-0.44%
CNMD	CONMED Corp.	-70,420	-8,189,142	-0.40%
TSLA	Tesla, Inc.	-10,794	-8,184,658	-0.40%
BXMT	Blackstone Mortgage Trust, Inc. - Class A	-221,665	-6,895,998	-0.34%
WABC	Westamerica BanCorp.	-95,760	-5,765,710	-0.28%
BLKB	Blackbaud, Inc.	-90,097	-5,734,674	-0.28%
ORCL	Oracle Corp.	-79,318	-5,704,551	-0.28%
FFIV	F5, Inc.	-34,682	-5,654,553	-0.28%
GWW	W.W. Grainger, Inc.	-11,550	-5,625,659	-0.27%
CCOI	Cogent Communications Holdings, Inc.	-86,115	-5,200,485	-0.25%
CCSI	Consensus Cloud Solutions, Inc.	-82,648	-3,969,583	-0.19%
M	Macy's, Inc.	-162,520	-3,843,598	-0.19%
SNBR	Sleep Number Corp.	-73,933	-3,395,743	-0.17%
JCOM	Ziff Davis, Inc.	-26,889	-2,052,706	-0.10%
ETSY	Etsy, Inc.	-24,295	-1,970,810	-0.10%

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Money Market and Short Duration Fixed Income				12.14%
GVMXX	State Street Institutional US Government Money Market Fund - Premier Class	237,967,496	237,967,496	11.64%
DHEYX	Diamond Hill Short Duration Securitized Bond Fund - Class Y	1,052,968	10,224,320	0.50%
	Short Sale Cash Collateral Proceeds	553,182,727	\$553,182,727	27.05%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.