

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Short Duration Securitized Bond Fund
31 May 2022

Net Assets: \$1,376,790,286

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Multi Family Connecticut Avenue Star Trust	4.756%	03/25/50	20,556,000	\$18,726,323	1.36%
Antler Mortgage Trust	2.587%	04/17/38	18,300,000	17,430,044	1.27%
Continental Credit Card, LLC	5.438%	05/25/25	16,188,000	15,552,466	1.13%
U.S. Treasury Notes	6.010%	12/17/29	16,210,000	15,197,934	1.10%
BX Commercial Mortgage	1.750%	06/30/24	15,000,000	14,758,008	1.07%
Small Business Lending Trust	2.525%	09/15/36	13,330,000	12,533,237	0.91%
FHLMC	5.010%	12/15/26	12,550,000	12,361,175	0.90%
Upstart Pass Through Trust	2.884%	11/25/51	12,730,066	11,876,943	0.86%
NRZ Excess Spread Collateralization	2.250%	01/20/30	11,405,666	11,127,127	0.81%
FORA Financial Asset Securitization	3.474%	11/25/26	11,313,915	10,622,757	0.77%
FMC GMSR Issuer Trust	2.620%	05/15/27	11,000,000	10,460,767	0.76%
Credit Suisse First Boston	3.850%	10/26/26	11,500,000	10,391,002	0.75%
FNMA	4.168%	12/06/22	10,400,000	10,282,745	0.75%
BX Trust	2.384%	07/25/41	11,289,434	10,268,173	0.75%
Upstart Pass-Through Trust	2.850%	09/15/37	10,888,792	10,232,551	0.74%
U.S. Treasury Notes	2.000%	07/20/27	10,622,726	10,093,909	0.73%
Avant Loans Funding Trust	2.750%	11/15/23	10,000,000	10,060,156	0.73%
U.S. Treasury Notes	2.300%	07/15/30	10,750,000	10,048,980	0.73%
U.S. Treasury Notes	2.625%	12/31/23	10,000,000	10,041,016	0.73%
FHLMC	0.125%	10/15/23	10,000,000	9,707,813	0.71%
Citigroup Commercial Mortgage	2.584%	01/25/51	10,399,656	9,651,299	0.70%
BX Trust	4.125%	07/15/30	9,650,000	9,626,818	0.70%
Genesis Private Label Amortization Trust	5.136%	04/15/24	10,000,000	9,563,666	0.69%
U.S. Treasury Notes	6.630%	07/20/26	9,500,000	9,551,463	0.69%
U.S. Treasury Notes	0.750%	11/15/24	10,000,000	9,548,828	0.69%
U.S. Treasury Notes	0.625%	10/15/24	10,000,000	9,541,016	0.69%
U.S. Treasury Notes	0.375%	09/15/24	10,000,000	9,503,906	0.69%
AlphaFlow Transitional Mortgage Co.	5.610%	03/25/25	9,500,000	9,286,005	0.67%
PNMAC GMSR Issuer Trust	3.656%	08/25/23	9,400,000	9,280,214	0.67%
Tesla Auto Lease Trust	1.320%	09/22/25	9,500,000	8,893,272	0.65%
Oportun Funding, LLC	6.000%	06/15/29	9,000,000	8,839,625	0.64%
Brean ABS Trust	1.750%	10/25/61	9,683,960	8,760,332	0.64%
MF1 Multifamily Housing Mortgage Trust	2.386%	10/16/36	8,750,000	8,493,966	0.62%
FMC GMSR Issuer Trust	3.620%	07/25/26	9,000,000	8,243,783	0.60%
LL ABS Trust	1.070%	05/15/29	8,470,848	8,230,648	0.60%
BXMT Ltd.	1.925%	05/17/38	8,250,000	8,130,977	0.59%
Oportun Funding, LLC	3.650%	05/08/31	8,350,000	8,021,564	0.58%
Mariner Finance Issuance Trust	5.750%	08/21/34	8,230,000	8,010,884	0.58%
BXMT Ltd.	3.125%	05/17/38	8,250,000	7,931,624	0.58%
Motel 6 Trust	3.575%	09/15/38	8,155,700	7,872,053	0.57%
RMF Proprietary Issuance Trust	2.125%	09/25/61	8,699,079	7,824,884	0.57%
Toorak Mortgage Corp.	4.948%	03/25/29	8,000,000	7,804,844	0.57%
LHOME Mortgage Trust	3.228%	09/25/26	8,250,000	7,746,328	0.56%
Oportun Funding XIV, LLC	3.440%	03/08/28	8,175,000	7,741,698	0.56%
Continental Credit Card, LLC	3.830%	08/15/26	7,736,924	7,718,586	0.56%
Credibility Asset Securitization	2.390%	04/15/26	8,000,000	7,666,113	0.56%
Finance of America HECM	7.870%	11/25/26	8,000,000	7,661,788	0.56%
Opportunity Funding, LLC	7.400%	06/09/31	7,600,000	7,563,991	0.55%

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Continental Credit Card, LLC	4.950%	08/15/26	7,450,000	\$7,398,106	0.54%
A10 Securitization	4.409%	10/01/38	7,546,818	7,058,177	0.51%
LoanCore Issuer Ltd.	3.375%	05/15/36	7,200,000	7,047,511	0.51%
LHOME Mortgage Trust	6.900%	02/25/27	7,250,000	7,039,316	0.51%
ReadyCap Commercial Mortgage Trust	2.500%	07/25/36	7,545,000	7,035,411	0.51%
PNMAC GMSR Issuer Trust	3.856%	02/25/23	7,000,000	6,957,472	0.51%
Colony American Finance Ltd.	3.104%	03/26/29	7,500,000	6,903,286	0.50%
American Credit Acceptance Receivables Trust	5.940%	06/14/27	6,750,000	6,823,912	0.50%
BX Trust	1.963%	09/15/37	6,830,429	6,694,317	0.49%
Stellar Jay Ireland Dac	5.926%	03/15/28	7,433,479	6,650,595	0.48%
FREMF Mortgage Trust	3.053%	01/25/29	6,753,863	6,629,853	0.48%
Continental Credit Card, LLC	4.020%	12/17/29	6,900,000	6,474,101	0.47%
Continental Credit Card, LLC	3.660%	12/15/28	6,800,000	6,457,053	0.47%
ROC Securities Trust	5.682%	08/25/26	6,745,000	6,339,008	0.46%
Continental Credit Card, LLC	3.490%	12/17/29	6,700,000	6,305,107	0.46%
Liberty Lending Services	3.540%	05/15/29	6,700,000	6,172,597	0.45%
AlphaFlow Transitional Mortgage Co.	3.280%	03/25/25	6,275,000	6,121,549	0.44%
First Help Financial, LLC	1.630%	09/15/27	6,500,000	6,011,648	0.44%
Upstart Structured Pass-Through Trust	4.250%	02/15/46	6,000,000	5,946,251	0.43%
Extended Stay America Trust	4.575%	07/15/38	6,173,008	5,863,976	0.43%
FREMF Mortgage Trust	3.053%	08/25/29	5,916,156	5,851,166	0.43%
Acre Mortgage Trust	3.536%	12/15/37	6,000,000	5,825,574	0.42%
Wells Fargo Mortgage Trust	4.525%	02/15/40	6,226,800	5,802,800	0.42%
Home Partners of America Trust	2.652%	12/17/26	6,398,135	5,745,953	0.42%
Genesis Sales Finance Master Trust	3.770%	12/21/26	6,000,000	5,717,133	0.42%
Multi Family Connecticut Avenue	4.256%	10/15/49	6,000,000	5,554,039	0.40%
BX Trust	4.475%	06/15/36	5,840,500	5,468,249	0.40%
OneMain Direct Auto Receivables	4.680%	04/14/31	5,500,000	5,466,051	0.40%
FNMA	3.500%	12/25/41	5,469,581	5,331,026	0.39%
New York Mortgage Trust	4.948%	11/25/27	5,500,000	5,295,202	0.38%
Upstart Pass-Through Trust	2.000%	07/20/27	5,474,079	5,245,910	0.38%
Angel Oak Mortgage Trust	5.400%	11/25/48	5,250,000	5,215,386	0.38%
First Help Financial, LLC	0.830%	12/15/26	5,392,971	5,208,651	0.38%
BX Commercial Mortgage	2.875%	09/15/36	5,373,000	5,050,586	0.37%
Eaton Vance Corp.	3.625%	06/15/23	5,000,000	5,049,220	0.37%
Freedom Financial	1.600%	11/20/28	5,300,000	5,012,958	0.36%
Small Business Lending Trust	6.300%	07/15/26	5,000,000	4,979,565	0.36%
Upstart Securitization Trust	2.500%	04/20/27	5,143,565	4,977,736	0.36%
FMC GMSR Issuer Trust	4.450%	01/25/26	5,250,000	4,962,484	0.36%
Brex Commercial Charge Card Master Trust	4.630%	07/15/25	5,000,000	4,948,512	0.36%
BB-UBS Trust	3.430%	11/05/36	5,000,000	4,875,456	0.35%
Veros Auto Receivables Trust	3.640%	08/15/28	5,000,000	4,767,114	0.35%
Cosmopolitan Hotel Trust	3.125%	11/15/36	4,900,000	4,764,715	0.35%
BX Trust	2.845%	05/15/37	5,000,000	4,743,572	0.34%
ACC Trust	1.430%	07/22/24	4,750,000	4,712,563	0.34%
OnDeck Asset Securitization Trust	4.940%	05/17/27	5,000,000	4,710,874	0.34%
LHOME Mortgage Trust	5.193%	09/25/26	5,000,000	4,696,734	0.34%
Motel 6 Trust	4.425%	09/15/38	4,868,500	4,691,309	0.34%
Octane Receivables Trust	2.890%	03/20/26	4,750,000	4,641,733	0.34%
RMF Buyout Issuance Trust	4.704%	11/25/31	5,000,000	4,626,018	0.34%
BHMS Mortgage Trust	2.125%	07/16/35	4,700,000	4,571,379	0.33%
Arbor Realty Collateralized Loan	3.399%	01/15/37	4,750,000	4,490,441	0.33%
FHF Trust	3.100%	09/15/25	4,500,000	4,466,110	0.32%
Bank of America Corp.	1.486%	05/19/24	4,514,000	4,444,855	0.32%
Goldman Sachs Mortgage Securities Corp. Trust	2.125%	07/16/35	4,573,863	4,436,310	0.32%

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Schedule of Investments (continued)
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LL ABS Trust	6.540%	11/15/23	4,400,000	\$4,412,575	0.32%
Credit Suisse First Boston	4.941%	04/17/36	4,575,000	4,407,462	0.32%
Drop Mortgage Trust	3.120%	04/15/26	4,600,000	4,369,668	0.32%
Veros Auto Receivables Trust	1.490%	10/15/26	4,500,000	4,308,727	0.31%
Hertz Vehicle Finance	4.340%	12/25/27	5,000,000	4,304,641	0.31%
20 Times Square Trust	3.203%	05/17/35	4,400,000	4,283,692	0.31%
Colony American Finance Ltd.	1.707%	12/15/52	4,750,000	4,253,673	0.31%
Rialto Real Estate Fund LP	3.250%	01/19/27	4,250,000	4,163,262	0.30%
ReadyCap Commercial Mortgage Trust	3.568%	07/25/36	4,500,000	4,151,165	0.30%
Regional Management Issuance Trust	3.040%	03/17/31	4,650,000	4,137,971	0.30%
LL ABS Trust	5.070%	03/15/27	4,128,612	4,130,266	0.30%
TES, LLC	4.330%	10/20/47	4,223,575	4,015,880	0.29%
ReadyCap Commercial Mortgage Trust	5.756%	02/25/35	4,000,000	3,998,468	0.29%
ReadyCap Commercial Mortgage Trust	4.856%	02/25/35	4,000,000	3,989,696	0.29%
Small Business Lending Trust	3.200%	12/15/26	3,974,247	3,969,962	0.29%
Oportun Funding, LLC	5.410%	05/08/31	4,160,000	3,961,545	0.29%
Cosmopolitan Hotel Trust	1.805%	11/17/36	4,000,000	3,932,025	0.29%
Freedom Financial	2.830%	03/20/28	4,000,000	3,910,810	0.28%
Arivo Acceptance Auto Loan Receivables Trust	1.190%	01/15/27	3,994,733	3,905,085	0.28%
Mercury Financial Credit Card	6.260%	03/20/26	4,000,000	3,894,636	0.28%
Upstart Pass-Through Trust	1.700%	11/20/29	4,128,476	3,844,155	0.28%
Freedom Mortgage Trust	3.303%	11/25/24	3,844,388	3,821,710	0.28%
Genesis Sales Finance Master Trust	5.590%	12/21/26	4,000,000	3,816,044	0.28%
Upstart Pass-Through Trust	3.000%	01/20/27	3,876,015	3,764,997	0.27%
Shelter Growth Capital Partners, LLC	3.025%	09/15/36	3,800,000	3,661,931	0.27%
Finance of America HECM	1.710%	07/25/30	3,690,924	3,644,904	0.26%
Morgan Stanley	0.791%	07/22/25	3,800,000	3,635,172	0.26%
BXMT Ltd.	2.480%	02/16/37	3,725,000	3,629,800	0.26%
Upstart Pass-Through Trust	2.600%	03/20/30	3,695,411	3,570,656	0.26%
Mercury Financial Credit Card	2.330%	03/20/26	3,700,000	3,553,166	0.26%
Champlain Housing Mortgage Trust	2.275%	11/17/36	3,600,000	3,534,692	0.26%
LL ABS Trust	2.170%	05/15/29	3,800,000	3,520,306	0.26%
MF1 Multifamily Housing Mortgage Trust	5.010%	11/15/35	3,500,000	3,449,322	0.25%
Continental Credit Card, LLC	2.240%	12/15/28	3,600,000	3,421,762	0.25%
MultiFamily Structured Credit	4.783%	05/25/52	3,418,000	3,418,000	0.25%
Oportun Funding, LLC	3.610%	10/08/31	3,750,000	3,386,330	0.25%
ReadyCap Commercial Mortgage Trust	3.030%	11/25/36	3,450,000	3,374,818	0.25%
Credibility Asset Securitization	3.380%	04/15/26	3,650,000	3,352,349	0.24%
BXMT Ltd.	2.580%	02/16/37	3,500,000	3,339,129	0.24%
Credito RL USA	1.350%	02/16/27	3,356,913	3,286,117	0.24%
OnDeck Asset Securitization Trust	2.280%	05/17/27	3,500,000	3,280,410	0.24%
A10 Securitization	4.937%	10/01/38	3,575,985	3,277,183	0.24%
Oportun Funding, LLC	1.470%	05/08/31	3,500,000	3,267,612	0.24%
Cascade Funding Mortgage Trust	1.830%	03/20/41	3,588,000	3,238,076	0.24%
Freedom Mortgage Trust	2.853%	04/25/26	3,296,739	3,214,537	0.23%
HGI CRE	4.149%	04/21/37	3,250,000	3,190,811	0.23%
Holiday Inn Timeshare Trust	6.500%	10/09/39	3,245,577	3,172,415	0.23%
RMF Proprietary Issuance Trust III	3.000%	01/25/62	4,000,000	3,170,883	0.23%
College Ave Student Loans	4.460%	12/28/48	3,198,574	3,131,640	0.23%
Upstart Securitization Trust	1.750%	06/20/31	3,250,000	3,075,052	0.22%
OnDeck Asset Securitization Trust	2.970%	05/17/27	3,250,000	3,045,597	0.22%
Freedom Mortgage Trust	3.003%	03/25/29	3,048,775	3,022,793	0.22%
Multi Family Connecticut Avenue	8.506%	03/25/50	3,063,000	2,998,437	0.22%
ROC Securities Trust	3.351%	08/25/26	3,200,000	2,995,860	0.22%
Small Business Lending Trust	4.310%	07/15/26	2,995,707	2,995,491	0.22%

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Continental Credit Card, LLC	6.160%	08/15/26	3,000,000	\$2,956,387	0.21%
Upstart Pass-Through Trust	1.750%	10/20/29	3,130,866	2,952,280	0.21%
PFP Ltd.	1.725%	04/16/38	3,042,298	2,936,681	0.21%
Goldman Sachs Group, Inc.	0.925%	10/21/24	3,000,000	2,897,344	0.21%
Equitable Financial Life	1.100%	11/12/24	3,050,000	2,881,078	0.21%
Multi Family Connecticut Avenue	6.506%	10/15/49	3,000,000	2,842,958	0.21%
Cascade Funding Mortgage Trust	3.849%	10/27/31	3,000,000	2,840,646	0.21%
Kroger Co. (The)	4.000%	02/01/24	2,800,000	2,839,584	0.21%
FORA Financial Asset Securitization	3.850%	05/15/27	3,000,000	2,839,346	0.21%
Protective Life Global Funding	0.473%	01/12/24	2,945,000	2,826,377	0.21%
JPMorgan Chase & Co.	0.768%	08/09/25	3,000,000	2,820,898	0.21%
AbbVie, Inc.	2.900%	11/06/22	2,800,000	2,805,603	0.20%
Citigroup, Inc.	2.876%	07/24/23	2,800,000	2,800,706	0.20%
General Motors Financial Co., Inc.	3.950%	04/13/24	2,778,000	2,796,441	0.20%
RMF Buyout Issuance Trust	3.690%	11/25/31	3,000,000	2,770,913	0.20%
American Credit Acceptance Receivables Trust	5.220%	08/13/27	2,800,000	2,769,612	0.20%
Intercontinental Exchange, Inc.	2.350%	09/15/22	2,750,000	2,755,291	0.20%
LHOME Mortgage Trust	4.458%	09/25/26	3,000,000	2,751,078	0.20%
Discover Financial Services	3.750%	03/04/25	2,750,000	2,747,270	0.20%
FREMF Mortgage Trust	2.953%	01/25/28	2,840,763	2,743,243	0.20%
Freedom Mortgage Trust	2.853%	10/27/25	2,765,506	2,741,499	0.20%
FNMA	3.000%	05/25/42	2,736,646	2,713,424	0.20%
BDS Ltd.	2.836%	01/18/36	2,750,000	2,638,716	0.19%
A10 Securitization	3.363%	08/15/40	2,800,000	2,632,431	0.19%
SPS Servicer Advance Receivables	3.160%	11/15/55	3,000,000	2,631,656	0.19%
WEC Energy Group, Inc.	0.800%	03/15/24	2,750,000	2,626,380	0.19%
Genesis Private Label Amortization Trust	9.760%	07/20/30	2,625,000	2,611,512	0.19%
Citigroup, Inc.	1.281%	11/03/25	2,750,000	2,590,280	0.19%
LHOME Mortgage Trust	4.458%	09/25/26	2,750,000	2,528,892	0.18%
Avid Automobile Receivables Trust	6.760%	05/17/27	2,500,000	2,512,083	0.18%
Oportun Funding, LLC	5.660%	05/15/24	2,500,000	2,497,621	0.18%
Credibility Asset Securitization	5.930%	04/15/26	2,676,000	2,474,446	0.18%
Loanpal Solar Loan Ltd.	2.290%	01/20/48	2,804,463	2,472,787	0.18%
Genesis Sales Finance Master Trust	2.240%	09/22/25	2,500,000	2,467,691	0.18%
FORA Financial Asset Securitization	2.970%	05/15/27	2,600,000	2,459,238	0.18%
FREMF Mortgage Trust	2.352%	07/25/28	2,503,082	2,458,167	0.18%
Chase Mortgage Finance Corp.	2.134%	02/25/50	2,509,716	2,445,926	0.18%
BX Trust	2.095%	05/15/37	2,500,000	2,424,861	0.18%
Multi Family Connecticut Avenue	2.706%	10/15/49	2,484,788	2,406,713	0.17%
CarNow Auto Receivables Trust	5.120%	07/15/27	2,500,000	2,401,577	0.17%
Cold Storage Trust	3.640%	11/16/37	2,457,476	2,379,687	0.17%
Regional Management Issuance Trust	3.230%	10/15/30	2,500,000	2,369,808	0.17%
CIG Auto Receivables Trust	2.350%	01/12/26	2,400,000	2,351,124	0.17%
Newtek Small Business Loan Trust	3.100%	12/25/44	2,374,758	2,348,347	0.17%
College Ave Student Loans	2.320%	07/25/51	2,500,000	2,312,483	0.17%
Progress Residential Trust	1.303%	04/17/38	2,500,000	2,238,807	0.16%
Genesis Sales Finance Master Trust	2.090%	12/21/26	2,350,000	2,234,874	0.16%
Hawaii Hotel Trust	2.025%	05/17/38	2,245,000	2,188,791	0.16%
Wells Fargo Mortgage Trust	2.675%	02/15/40	2,318,006	2,176,707	0.16%
CarNow Auto Receivables Trust	3.640%	02/17/26	2,250,000	2,160,564	0.16%
Bank of Nova Scotia	0.400%	09/15/23	2,200,000	2,132,482	0.15%
CIG Auto Receivables Trust	4.850%	05/15/26	2,120,000	2,121,606	0.15%
Multifamily Structured Credit Risk	7.434%	11/25/51	2,500,000	2,120,969	0.15%
Arivo Acceptance Auto Loan Receivables Trust	2.020%	02/16/27	2,223,000	2,105,997	0.15%
Mariner Finance Issuance Trust	4.010%	07/20/32	2,120,000	2,052,649	0.15%

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J.P. Morgan Wealth Management	1.884%	02/26/71	2,104,093	\$2,034,902	0.15%
Motel 6 Trust	5.575%	09/15/38	2,100,000	2,020,382	0.15%
Chase Credit Linked Notes	1.009%	02/26/29	2,065,937	1,990,640	0.14%
A10 Securitization	2.617%	08/15/40	2,100,000	1,989,534	0.14%
TES, LLC	7.740%	10/20/47	2,000,000	1,951,128	0.14%
CarNow Auto Receivables Trust	2.160%	02/17/26	2,000,000	1,947,575	0.14%
Fontainebleau Miami Beach	3.750%	12/12/36	2,000,000	1,939,165	0.14%
RMF Proprietary Issuance Trust	2.125%	09/25/61	2,535,189	1,923,261	0.14%
Santander Consumer Auto Receivables	2.140%	12/15/26	2,000,000	1,922,666	0.14%
Business Jet Securities, LLC	5.067%	04/15/36	2,114,214	1,916,219	0.14%
Regional Management Issuance Trust	2.340%	10/15/30	2,000,000	1,913,616	0.14%
Acre Mortgage Trust	4.036%	12/15/37	2,000,000	1,906,872	0.14%
JPMorgan Chase & Co.	1.561%	12/10/25	2,000,000	1,897,539	0.14%
BX Commercial Mortgage Trust	2.375%	01/15/34	2,000,000	1,897,431	0.14%
MF1 Multifamily Housing Mortgage Trust	2.986%	10/16/36	2,000,000	1,897,386	0.14%
Royal Bank of Canada	0.750%	10/07/24	2,000,000	1,886,959	0.14%
Daimler Finance, LLC	1.750%	03/10/23	1,900,000	1,883,508	0.14%
OCWEN Master Advance Receivables Trust	5.419%	08/15/52	1,873,684	1,867,787	0.14%
Prodigy Finance	2.256%	07/25/51	1,888,112	1,859,207	0.14%
Newtek Small Business Loan Trust	4.750%	02/25/44	1,864,145	1,851,252	0.13%
Loanpal Solar Loan Ltd.	2.220%	03/20/48	2,124,221	1,842,422	0.13%
A10 Securitization	4.129%	08/15/40	1,950,000	1,835,317	0.13%
Bancorp Commercial Mortgage Trust (The)	4.625%	08/17/32	1,849,332	1,834,596	0.13%
Upstart Securitization Trust	1.890%	03/20/31	1,850,000	1,790,277	0.13%
Laurel Road Prime Student Loan	3.000%	10/25/48	1,842,378	1,762,881	0.13%
Motel 6 Trust	1.775%	09/15/38	1,801,937	1,757,715	0.13%
PFP Ltd.	1.875%	08/16/31	1,800,000	1,740,044	0.13%
Baxter International, Inc.	0.868%	12/01/23	1,800,000	1,737,830	0.13%
ReadyCap Commercial Mortgage Trust	2.000%	07/25/36	1,800,000	1,719,911	0.13%
Progress Residential Trust	2.106%	04/17/38	1,900,000	1,685,591	0.12%
MVW Own Trust	3.170%	06/22/41	1,826,091	1,680,981	0.12%
PFP Ltd.	3.275%	04/14/38	1,749,913	1,677,036	0.12%
BDS Ltd.	3.186%	01/18/36	1,750,000	1,674,288	0.12%
Chase Credit Linked Notes	2.102%	02/26/29	1,721,614	1,668,033	0.12%
SMR Mortgage Trust	4.732%	02/25/39	1,736,263	1,665,696	0.12%
Octane Receivables Trust	2.230%	11/20/28	1,800,000	1,658,196	0.12%
Mariner Finance Issuance Trust	4.340%	03/20/36	1,850,000	1,644,775	0.12%
JPMorgan Chase & Co.	2.595%	02/24/26	1,700,000	1,644,333	0.12%
Capital One Financial Corp.	1.343%	12/06/24	1,700,000	1,640,937	0.12%
FHF Trust	1.270%	03/15/27	1,685,781	1,631,173	0.12%
Cascade Funding Mortgage Trust	3.086%	11/25/50	1,662,000	1,615,191	0.12%
Protective Life Global Funding	0.781%	07/05/24	1,700,000	1,611,970	0.12%
Wells Fargo & Co.	2.188%	04/30/26	1,675,000	1,592,946	0.12%
Wells Fargo Mortgage Trust	3.375%	02/15/40	1,704,416	1,592,833	0.12%
Mosaic Solar Loans, LLC	2.100%	04/20/46	1,718,474	1,579,701	0.11%
Oportun Funding, LLC	5.570%	10/08/31	1,750,000	1,577,923	0.11%
Freedom Mortgage Trust	2.402%	03/25/25	1,613,243	1,571,506	0.11%
Westgate Resorts	6.213%	03/20/34	1,549,302	1,561,790	0.11%
FNMA	4.000%	03/25/53	1,533,294	1,561,525	0.11%
Finance of America HECM	5.084%	11/25/25	1,600,000	1,540,139	0.11%
Upstart Securitization Trust	2.750%	02/20/27	1,577,235	1,536,760	0.11%
Helios Issuer, LLC	2.980%	06/20/47	1,654,274	1,513,074	0.11%
J.P. Morgan Wealth Management	2.384%	02/26/71	1,588,074	1,506,520	0.11%
Business Jet Securities, LLC	7.142%	11/15/35	1,614,775	1,502,378	0.11%
FREMF Mortgage Trust	2.953%	02/25/25	1,494,342	1,481,954	0.11%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
31 May 2022

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
FREMF Mortgage Trust	3.153%	02/25/29	1,498,833	\$1,473,466	0.11%
Upstart Pass-Through Trust	3.350%	04/20/28	1,459,924	1,441,800	0.10%
JPMorgan Chase & Co.	1.470%	09/22/27	1,600,000	1,441,103	0.10%
Capital One Financial Corp.	4.250%	04/30/25	1,417,000	1,429,467	0.10%
Veros Auto Receivables Trust	2.190%	06/16/25	1,408,246	1,403,737	0.10%
American Airlines Pass-Through Trust	3.200%	12/15/29	1,529,000	1,402,584	0.10%
Athene Global Funding	2.500%	01/14/25	1,450,000	1,391,756	0.10%
Upstart Pass-Through Trust	3.000%	12/20/26	1,434,955	1,388,998	0.10%
Multi Family Connecticut Avenue	2.956%	03/25/50	1,425,818	1,374,740	0.10%
RMF Proprietary Issuance Trust II	3.000%	01/25/62	1,600,000	1,366,644	0.10%
Brean ABS Trust	1.750%	02/25/62	1,496,447	1,340,561	0.10%
Oportun Funding XIII, LLC	3.870%	08/08/25	1,354,000	1,334,641	0.10%
Encina Equipment Finance	4.360%	03/15/29	1,340,000	1,299,958	0.09%
Mosaic Solar Loans, LLC	3.100%	04/20/46	1,374,779	1,281,992	0.09%
JPMorgan Chase Bank, NA	2.280%	12/26/28	1,309,052	1,277,235	0.09%
Shelter Growth Capital Partners, LLC	1.955%	09/15/36	1,272,180	1,238,485	0.09%
FHLMC	2.000%	12/25/51	1,297,113	1,202,619	0.09%
Principal Life Global Funding II	0.750%	08/23/24	1,265,000	1,191,093	0.09%
Upstart Pass-Through Trust	3.750%	02/20/28	1,187,158	1,176,194	0.09%
Holiday Inn Timeshare Trust	3.420%	10/09/39	1,224,209	1,172,820	0.09%
American Homes 4 Rent	5.036%	10/18/52	1,171,000	1,162,923	0.08%
ACC Auto Trust	1.080%	04/15/27	1,171,702	1,156,892	0.08%
College Ave Student Loans	4.120%	07/25/51	1,250,000	1,147,120	0.08%
General Motors Financial Co., Inc.	3.250%	01/05/23	1,130,000	1,133,141	0.08%
Met Life Global Funding I	0.700%	09/27/24	1,200,000	1,131,106	0.08%
Regional Mortgage Issuance Trust	5.070%	03/17/31	1,300,000	1,131,057	0.08%
Fifth Third Bancorp	1.707%	11/01/27	1,200,000	1,080,903	0.08%
Business Jet Securities, LLC	2.918%	04/15/36	1,201,764	1,079,484	0.08%
Helios Issuer, LLC	1.800%	02/20/48	1,153,082	1,046,216	0.08%
Diamond Resorts Owner Trust	2.050%	11/21/33	1,101,366	1,042,104	0.08%
Cascade Funding Mortgage Trust	5.985%	11/25/44	1,100,000	1,040,876	0.08%
United Airlines Pass-Through Trust	5.875%	04/15/29	1,016,210	1,033,569	0.08%
Devon Energy Corp.	4.250%	09/15/24	1,000,000	1,032,365	0.08%
College Ave Student Loans	4.750%	12/26/47	1,030,233	1,003,618	0.07%
MF1 Ltd.	5.396%	07/15/35	1,000,000	1,000,546	0.07%
Goldman Sachs Group, Inc.	3.000%	03/15/24	1,000,000	999,041	0.07%
A10 Securitization	5.465%	08/15/40	1,050,000	989,093	0.07%
CarNow Auto Receivables Trust	1.380%	02/17/26	1,000,000	987,834	0.07%
Genesis Sales Finance Master Trust	2.990%	09/22/25	1,000,000	987,434	0.07%
Wells Fargo & Co.	1.654%	06/02/24	1,000,000	986,739	0.07%
Diamond Resorts Owner Trust	2.700%	11/21/33	1,035,284	980,748	0.07%
Goldman Sachs Group, Inc.	1.217%	12/06/23	1,000,000	977,109	0.07%
MF1 Multifamily Housing Mortgage Trust	2.110%	07/15/36	1,000,000	971,868	0.07%
Lendmark Funding Trust	4.690%	04/21/31	1,000,000	959,456	0.07%
FREMF Mortgage Trust	2.652%	12/25/24	968,352	938,164	0.07%
Energy Transfer Operating LP	4.500%	04/15/24	925,000	937,732	0.07%
Genesis Private Label Amortization Trust	4.190%	07/20/30	943,508	937,046	0.07%
Upstart Securitization Trust	4.060%	03/20/31	1,000,000	934,359	0.07%
RMF Proprietary Issuance Trust	3.000%	01/25/62	997,203	930,791	0.07%
RMF Buyout Issuance Trust	3.630%	10/25/50	1,000,000	930,471	0.07%
Renew Financial, LLC	3.670%	09/20/52	979,342	924,659	0.07%
Waste Management, Inc.	2.900%	09/15/22	900,000	900,361	0.07%
Royal Bank of Canada	3.375%	04/14/25	900,000	898,488	0.07%
Honda Motor Co.	2.271%	03/10/25	900,000	877,309	0.06%
Toyota Motor Corp.	0.625%	09/13/24	900,000	854,940	0.06%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
31 May 2022

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
Toronto-Dominion Bank (The)	0.700%	09/10/24	900,000	\$853,711	0.06%
Newtek Small Business Loan Trust	3.450%	02/25/44	847,339	839,377	0.06%
Regional Management Issuance Trust	2.420%	03/17/31	895,000	809,145	0.06%
BXG Receivables	4.440%	02/02/34	815,230	802,148	0.06%
Prosper Marketplace Issuance Trust	0.000%	07/15/25	81,061,702	799,998	0.06%
Boston Lending Trust	2.750%	02/25/62	1,008,579	795,869	0.06%
Business Jet Securities, LLC	3.967%	11/15/35	862,107	789,055	0.06%
Truist Financial Corp.	0.449%	06/09/25	800,000	786,664	0.06%
Met Life Global Funding I	1.950%	01/13/23	780,000	777,239	0.06%
New York Life Global Funding	0.900%	10/29/24	800,000	759,162	0.06%
Mosaic Solar Loans, LLC	3.710%	12/20/46	806,926	757,907	0.06%
TransCanada Pipeline Ltd.	1.000%	10/12/24	750,000	709,094	0.05%
Chase Credit Linked Notes	1.886%	01/25/28	698,138	690,059	0.05%
MF1 Multifamily Housing Mortgage Trust	1.760%	07/15/36	638,864	616,269	0.04%
FNMA	1.656%	07/25/36	608,624	613,187	0.04%
College Ave Student Loans	5.500%	12/26/47	628,167	609,394	0.04%
GNMA	0.968%	10/20/62	595,027	592,909	0.04%
Holiday Inn Timeshare Trust	5.500%	10/09/39	569,399	557,533	0.04%
FHLMC	1.975%	11/15/37	559,074	556,568	0.04%
BX Trust	2.200%	09/15/37	574,726	544,010	0.04%
GNMA	0.953%	10/20/62	541,654	539,093	0.04%
GNMA	1.535%	03/20/69	19,206,119	527,358	0.04%
Dell International LLC / EMC Corp.	4.000%	07/15/24	500,000	504,940	0.04%
Hero Funding Trust	4.990%	09/20/47	504,224	490,390	0.04%
FHLMC	5.500%	06/01/41	452,361	489,072	0.04%
Renew Financial, LLC	5.750%	09/20/52	492,152	478,739	0.03%
Toronto-Dominion Bank (The)	1.250%	12/13/24	500,000	477,250	0.03%
AMSR Trust	4.000%	07/17/37	500,000	469,365	0.03%
DTE Energy Co.	1.050%	06/01/25	500,000	463,983	0.03%
SPS Servicer Advance Receivables	2.370%	11/15/52	466,667	462,334	0.03%
Mosaic Solar Loans, LLC	4.770%	06/22/43	469,139	460,450	0.03%
Twenty-First Century Fox, Inc.	4.030%	01/25/24	450,000	456,552	0.03%
Alaska Airlines Pass-Through Trust	4.800%	08/15/27	441,209	444,594	0.03%
Upgrade Master Pass-Thru Trust	4.000%	07/15/25	437,527	434,831	0.03%
FNMA	1.556%	09/25/41	391,200	393,715	0.03%
Toronto-Dominion Bank (The)	1.260%	01/27/23	375,000	375,000	0.03%
FHF Trust	2.590%	12/15/23	368,101	367,941	0.03%
Upgrade Master Pass-Thru Trust	3.750%	11/15/25	354,280	354,229	0.03%
Diamond Resorts Owner Trust	3.530%	02/20/32	350,187	344,995	0.03%
JPMorgan Chase & Co.	0.653%	09/16/24	350,000	338,769	0.02%
A10 Securitization	2.033%	08/15/40	331,551	328,909	0.02%
CPS Auto Receivables Trust	4.400%	06/17/24	327,696	328,817	0.02%
FHLMC	1.325%	05/15/35	296,049	296,391	0.02%
FHLMC	1.275%	03/15/36	293,015	292,700	0.02%
Mondelez International, Inc.	0.750%	09/24/24	300,000	283,379	0.02%
FNMA	1.386%	11/25/36	253,667	252,993	0.02%
Ford Motor Credit Co., LLC	5.584%	03/18/24	250,000	252,969	0.02%
FNMA	1.506%	12/25/40	238,702	239,930	0.02%
FHLMC	1.375%	07/15/41	231,681	232,675	0.02%
GNMA	1.319%	05/20/68	12,700,114	211,081	0.02%
FNMA	0.000%	04/25/29	212,015	195,545	0.01%
Citigroup Commercial Mortgage	1.975%	07/15/30	190,335	190,070	0.01%
GNMA	0.354%	05/20/63	24,606,898	180,826	0.01%
FNMA	1.406%	02/25/42	174,011	173,657	0.01%
GNMA	0.819%	08/20/66	20,830,784	151,933	0.01%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
31 May 2022

Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
GNMA	5.000%	11/16/41	928,019	\$138,735	0.01%
FNMA	4.000%	01/25/28	1,996,664	138,123	0.01%
FNMA	1.526%	04/25/42	126,639	127,116	0.01%
Freedom Financial	5.500%	06/18/27	124,627	124,650	0.01%
FHLMC	1.275%	07/15/43	111,754	111,677	0.01%
FNMA	6.000%	01/25/34	525,052	102,292	0.01%
Welbilt, Inc.	9.500%	02/15/24	100,000	100,440	0.01%
FHLMC	5.725%	05/15/36	522,817	95,433	0.01%
GNMA	2.572%	05/20/66	86,213	85,360	0.01%
FHLMC	1.325%	01/15/41	79,983	80,247	0.01%
CommonBond Student Loan Trust	4.440%	09/25/42	79,441	78,992	0.01%
GNMA	4.000%	03/20/42	1,670,757	75,697	0.01%
Hero Funding Trust	5.240%	09/20/42	72,456	72,096	0.01%
GNMA	0.658%	04/20/67	53,786	53,604	0.00%
FNMA	4.000%	08/25/44	404,068	50,053	0.00%
FNMA	5.544%	05/25/40	300,615	43,774	0.00%
GNMA	1.983%	01/20/60	348,887	39,658	0.00%
Gold Key Resorts, LLC	3.220%	03/17/31	35,176	34,899	0.00%
GNMA	1.989%	01/20/62	406,682	19,971	0.00%
FNMA	3.500%	08/25/26	187,434	6,179	0.00%
FHLMC	5.875%	10/15/26	105,867	6,130	0.00%
Citigroup Mortgage Loan Trust, Inc.	2.032%	08/25/34	5,226	5,167	0.00%
GNMA	4.354%	11/20/67	122,486	5,000	0.00%
GNMA	4.000%	08/20/43	409,829	3,053	0.00%
GNMA	3.698%	04/20/67	290,878	2,498	0.00%
FNMA	5.725%	09/15/40	168,845	933	0.00%
Earnest Student Loan Program, LLC	0.000%	01/25/41	5,000	-	-%
Money Market Funds					4.28%
State Street Institutional Liquid Reserves Fund - Premier Class			58,899,557	\$58,905,447	4.28%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.