DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 August 2022

Net Assets: $ 397,906,987

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	583,342	$22,295,331	5.60%
CALM	Cal-Maine Foods, Inc.	373,156	20,004,893	5.03%
OZK	Bank OZK	451,255	18,289,365	4.60%
WBS	Webster Financial Corp.	375,175	17,651,984	4.44%
WCC	WESCO International, Inc.	130,706	17,211,366	4.32%
WNS	WNS Holdings Ltd.	173,241	14,595,554	3.67%
CIVI	Civitas Resources, Inc.	199,125	13,379,209	3.36%
COOP	Mr. Cooper Group, Inc.	300,758	12,722,063	3.20%
ASH	Ashland, Inc.	113,064	11,505,393	2.89%
LOB	Live Oak Bancshares, Inc.	283,226	10,264,110	2.58%
ESGR	Enstar Group Ltd.	53,088	10,046,904	2.52%
POST	Post Holdings, Inc.	104,986	9,318,557	2.34%
GRBK	Green Brick Partners, Inc.	380,970	9,280,429	2.33%
MTN	Vail Resorts, Inc.	40,173	9,026,070	2.27%
FIBK	First Interstate BancSystem, Inc. - Class A	212,391	8,550,862	2.15%
RMNI	Rimini Street, Inc.	1,640,735	8,269,304	2.08%
BOKF	BOK Financial Corp.	92,819	8,248,825	2.07%
PRA	ProAssurance Corp.	373,370	7,986,384	2.01%
CUBE	CubeSmart	164,591	7,579,416	1.90%
SEB	Seaboard Corp.	1,829	7,064,220	1.77%
AMOT	Allied Motion Technologies, Inc.	201,018	7,039,650	1.77%
TBK	Triumph Bancorp, Inc.	111,897	6,927,543	1.74%
ESAB	ESAB Corp.	167,371	6,877,274	1.73%
BBCP	Concrete Pumping Holdings, Inc.	954,084	6,392,363	1.61%
UFPT	UFP Technologies, Inc.	67,047	6,234,701	1.57%
ENOV	Enovis Corp.	122,497	6,204,473	1.56%
RYN	Rayonier, Inc.	167,623	5,953,969	1.50%
KEX	Kirby Corp.	88,610	5,942,187	1.49%
RHP	Ryman Hospitality Properties, Inc.	71,207	5,854,640	1.47%
CCF	Chase Corp.	63,613	5,608,122	1.41%
SJI	South Jersey Industries, Inc.	152,585	5,165,002	1.30%
ALGT	Allegiant Travel Co.	52,921	5,106,876	1.28%
WWW	Wolverine World Wide, Inc.	256,271	5,007,535	1.26%
ERII	Energy Recovery, Inc.	209,221	4,799,530	1.21%
LANC	Lancaster Colony Corp.	27,850	4,694,117	1.18%
UGI	UGI Corp.	110,327	4,357,917	1.09%
HBI	Hanesbrands, Inc.	433,538	3,776,116	0.95%
PRG	PROG Holdings, Inc.	200,556	3,718,308	0.93%
TGB	Taseko Mines Ltd.	3,430,679	3,567,906	0.90%
BRBR	BellRing Brands, Inc.	138,294	3,276,185	0.82%
CADE	Cadence Bank	128,003	3,261,516	0.82%
TRS	TriMas Corp.	111,117	3,057,940	0.77%
LYV	Live Nation Entertainment, Inc.	33,472	3,024,530	0.76%
SANM	Sanmina Corp.	57,813	2,805,087	0.70%
PLOW	Douglas Dynamics, Inc.	95,090	2,767,119	0.69%
FA	First Advantage Corp.	199,611	2,762,616	0.69%
ITGR	Integer Holdings Corp.	40,248	2,538,441	0.64%
ECOM	ChannelAdvisor Corp.	141,440	2,134,330	0.54%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 August 2022

Ticker	Security Description	Shares	Market Value	% of Net Assets
BKU	BankUnited, Inc.	56,505	$2,093,510	0.53%
CRI	Carter's, Inc.	24,051	1,776,166	0.45%
JLL	Jones Lang LaSalle, Inc.	10,052	1,738,996	0.44%
ST	Sensata Technologies Holding plc	36,275	1,461,157	0.37%
JOUT	Johnson Outdoors, Inc. - Class A	19,997	1,222,617	0.31%
RCKY	Rocky Brands, Inc.	42,913	1,121,317	00.28%
CCS	Century Communities, Inc.	23,433	1,094,087	.27%
Money Market Funds				**3.90%**
State Street Institutional US Government Money Market Fund - Premier Class		15,508,885	$15,508,885	3.90%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 July 2022

Net Assets: $ 409,572,938

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	583,342	$22,942,841	5.60%
CALM	Cal-Maine Foods, Inc.	373,156	19,072,003	4.66%
OZK	Bank OZK	451,255	18,095,326	4.42%
WBS	Webster Financial Corp.	375,175	17,426,879	4.25%
WCC	WESCO International, Inc.	130,706	16,709,455	4.08%
WNS	WNS Holdings Ltd.	173,241	15,021,727	3.67%
COOP	Mr. Cooper Group, Inc.	300,758	13,549,148	3.31%
CIVI	Civitas Resources, Inc.	199,125	11,740,410	2.87%
RMNI	Rimini Street, Inc.	1,640,735	11,517,960	2.81%
ASH	Ashland, Inc.	113,064	11,359,540	2.77%
LOB	Live Oak Bancshares, Inc.	283,226	10,660,627	2.60%
ESGR	Enstar Group Ltd.	53,088	10,507,177	2.57%
GRBK	Green Brick Partners, Inc.	380,970	10,209,996	2.49%
TBK	Triumph Bancorp, Inc.	131,897	9,582,317	2.34%
MTN	Vail Resorts, Inc.	40,173	9,526,223	2.33%
POST	Post Holdings, Inc.	104,986	9,127,483	2.23%
FIBK	First Interstate BancSystem, Inc. - Class A	212,391	8,661,305	2.11%
PRA	ProAssurance Corp.	373,370	8,262,678	2.02%
BOKF	BOK Financial Corp.	92,819	8,170,857	2.00%
ALGT	Allegiant Travel Co.	69,713	8,038,606	1.96%
CUBE	CubeSmart	164,591	7,549,789	1.84%
SEB	Seaboard Corp.	1,829	7,426,911	1.81%
ENOV	Enovis Corp.	122,497	7,315,521	1.79%
RHP	Ryman Hospitality Properties, Inc.	82,196	7,277,634	1.78%
BBCP	Concrete Pumping Holdings, Inc.	1,089,557	7,114,807	1.74%
TGB	Taseko Mines Ltd.	6,237,131	6,923,215	1.69%
ESAB	ESAB Corp.	167,371	6,899,033	1.68%
WWW	Wolverine World Wide, Inc.	301,586	6,776,637	1.65%
RYN	Rayonier, Inc.	167,623	6,327,768	1.55%
CCF	Chase Corp.	63,613	5,783,694	1.41%
KEX	Kirby Corp.	88,610	5,621,418	1.37%
AMOT	Allied Motion Technologies, Inc.	201,018	5,415,425	1.32%
UFPT	UFP Technologies, Inc.	67,047	5,398,624	1.32%
SJI	South Jersey Industries, Inc.	152,585	5,230,614	1.28%
HBI	Hanesbrands, Inc.	433,538	4,846,955	1.18%
UGI	UGI Corp.	110,327	4,761,713	1.16%
ERII	Energy Recovery, Inc.	209,221	4,650,983	1.14%
PRG	PROG Holdings, Inc.	249,549	4,596,693	1.12%
LANC	Lancaster Colony Corp.	27,850	3,686,783	0.90%
CADE	Cadence Bank	128,003	3,340,878	0.82%
BRBR	BellRing Brands, Inc.	138,294	3,338,417	0.82%
TRS	TriMas Corp.	111,117	3,289,063	0.80%
RCKY	Rocky Brands, Inc.	97,737	3,213,593	0.78%
LYV	Live Nation Entertainment, Inc.	33,472	3,146,033	0.77%
PLOW	Douglas Dynamics, Inc.	95,090	3,029,567	0.74%
ITGR	Integer Holdings Corp.	40,248	2,812,933	0.69%
FA	First Advantage Corp.	199,611	2,800,542	0.68%
SANM	Sanmina Corp.	57,813	2,662,289	0.65%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 July 2022

Ticker	Security Description	Shares	Market Value	% of Net Assets
BKU	BankUnited, Inc.	56,505	$2,195,219	0.54%
ECOM	ChannelAdvisor Corp.	141,440	2,084,826	0.51%
CRI	Carter's, Inc.	24,051	1,959,675	0.48%
JLL	Jones Lang LaSalle, Inc.	10,052	1,916,615	0.47%
ST	Sensata Technologies Holding plc	36,275	1,613,149	0.39%
JOUT	Johnson Outdoors, Inc. - Class A	19,997	1,345,998	0.33%
CCS	Century Communities, Inc.	23,433	1,199,067	0.29%
Money Market Funds				**0.99%**
State Street Institutional US Government Money Market Fund - Premier Class		4,071,310	$4,071,310	0.99%

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Diamond Hill Small Cap Fund
Schedule of Investments
June 30, 2022 (Unaudited)

	Shares	Fair Value
Common Stocks — 99.1%		
Communication Services — 0.7%		
Live Nation Entertainment, Inc. [a]	33,472	$ 2,764,118
Consumer Discretionary — 14.8%		
Carter's, Inc. [b]	24,051	1,695,115
Century Communities, Inc.	23,433	1,053,782
Green Brick Partners, Inc. [a]	380,970	7,455,583
Hanesbrands, Inc.	433,538	4,461,106
Johnson Outdoors, Inc., Class A [b]	30,137	1,843,179
PROG Holdings, Inc. [a]	189,549	3,127,559
Red Rock Resorts, Inc., Class A [b]	598,342	19,960,689
Rocky Brands, Inc. [b]	78,887	2,696,358
Vail Resorts, Inc.	40,173	8,759,723
Wolverine World Wide, Inc. [b]	283,659	5,718,565
		56,771,659
Consumer Staples — 12.6%		
BellRing Brands, Inc. [a]	138,294	3,442,138
Cal-Maine Foods, Inc. [b]	373,156	18,437,638
Lancaster Colony Corp.	69,016	8,887,881
Post Holdings, Inc. [a]	104,986	8,645,597
Seaboard Corp.	2,228	8,650,388
		48,063,642
Energy — 2.7%		
Civitas Resources, Inc. [b]	199,125	10,412,246
Financials — 27.0%		
Bank OZK [b]	451,255	16,935,600
BankUnited, Inc.	56,505	2,009,883
BOK Financial Corp.	92,819	7,015,260
Cadence Bank	128,003	3,005,510
Enstar Group Ltd. [a]	53,088	11,359,770
First Interstate BancSystem, Inc., Class A	212,391	8,094,221
Live Oak Bancshares, Inc. [b]	343,226	11,631,929
Mr. Cooper Group, Inc. [a]	300,758	11,049,849
ProAssurance Corp.	373,370	8,822,733
Triumph Bancorp, Inc. [a]	121,970	7,630,443

	Shares	Fair Value
Financials — 27.0% continued		
Webster Financial Corp.	375,175	$ 15,813,626
		103,368,824
Health Care — 4.0%		
Enovis Corp. [a]	127,497	7,012,335
Integer Holdings Corp. [a][b]	40,248	2,843,924
UFP Technologies, Inc. [a][b]	67,047	5,334,930
		15,191,189
Industrials — 15.7%		
Allegiant Travel Co. [a]	60,713	6,866,033
Allied Motion Technologies, Inc.	261,018	5,961,651
Concrete Pumping Holdings, Inc. [a][b][c]	1,044,136	6,327,464
Douglas Dynamics, Inc.	125,090	3,595,087
Energy Recovery, Inc. [a][b]	227,221	4,412,632
ESAB Corp.	177,371	7,759,981
First Advantage Corp. [a]	219,611	2,782,471
Kirby Corp. [a]	88,610	5,391,032
Sensata Technologies Holding plc	36,275	1,498,520
Stericycle, Inc. [a]	35,577	1,560,051
WESCO International, Inc. [a]	130,706	13,998,613
		60,153,535
Information Technology — 7.1%		
ChannelAdvisor Corp. [a]	141,440	2,062,195
Rimini Street, Inc. [a][b]	1,640,735	9,860,817
Sanmina Corp. [a]	57,813	2,354,724
WNS Holdings Ltd. — ADR [a]	173,241	12,930,708
		27,208,444
Materials — 6.1%		
Ashland Global Holdings, Inc.	113,064	11,651,245
Chase Corp.	50,613	3,938,198
Taseko Mines Ltd. [a][b]	4,437,131	4,792,101
TriMas Corp. [b]	112,921	3,126,783
		23,508,327
Real Estate — 5.9%		
CubeSmart	164,591	7,031,328
Jones Lang LaSalle, Inc. [a]	10,052	1,757,693

Diamond Hill Small Cap Fund
Schedule of Investments (Continued)
June 30, 2022 (Unaudited)

	Shares		Fair Value
Common Stocks — 99.1% continued			
Real Estate — 5.9% continued			
Rayonier, Inc.	186,063	$	6,955,035
Ryman Hospitality Properties, Inc. [(a)]	87,196		6,629,512
			22,373,568
Utilities — 2.5%			
South Jersey Industries, Inc.	152,585		5,209,252
UGI Corp.	110,327		4,259,725
			9,468,977
Total Common Stocks			
(Cost $274,895,052)		$	379,284,529
Registered Investment Companies — 13.7%			
State Street Institutional US Government Money Market Fund — Premier Class, 1.43% [(d)]	3,367,028		3,367,028
State Street Navigator Securities Lending Portfolio I, 1.64% [(d)(e)]	49,114,375		49,114,375
Total Registered Investment Companies			
(Cost $52,481,403)		$	52,481,403
Total Investment Securities — 112.8%			
(Cost $327,376,455)		$	431,765,932
Liabilities in Excess of Other Assets — (12.8)%			(49,045,287)
Net Assets — 100.0%		$	382,720,645

[(a)]Non-income producing security.
[(b)]All or a portion of the security is on loan. The total fair value of the securities on loan as of June 30, 2022 was $49,272,204.
[(c)]Illiquid security as determined under procedures approved by the Board of Trustees. The total fair value of these securities as of June 30, 2022 was $6,327,464, representing 1.7% of net assets.
[(d)]The rate shown is the 7-day effective yield as of June 30, 2022.
[(e)]This security was purchased using cash collateral held from securities on loan.

ADR — American Depositary Receipt.
plc — Public Limited Company

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 May 2022

Net Assets: $ 428,408,157

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	581,343	$22,515,414	5.26%
OZK	Bank OZK	473,377	19,630,944	4.58%
WBS	Webster Financial Corp.	375,175	18,417,341	4.30%
CALM	Cal-Maine Foods, Inc.	381,529	18,210,379	4.25%
WCC	WESCO International, Inc.	130,706	16,414,060	3.83%
CIVI	Civitas Resources, Inc.	199,125	15,203,194	3.55%
WNS	WNS Holdings Ltd.	173,241	12,606,748	2.94%
COOP	Mr. Cooper Group, Inc.	284,876	12,352,223	2.88%
ESGR	Enstar Group Ltd.	53,088	12,312,700	2.87%
ASH	Ashland Global Holdings, Inc.	113,064	12,100,109	2.82%
LOB	Live Oak Bancshares, Inc.	280,737	11,274,398	2.63%
ALGT	Allegiant Travel Co.	71,713	10,717,508	2.50%
RMNI	Rimini Street, Inc.	1,640,735	10,139,742	2.37%
MTN	Vail Resorts, Inc.	40,173	10,132,032	2.36%
ESAB	ESAB Corp.	197,371	9,868,550	2.30%
SEB	Seaboard Corp.	2,274	9,412,950	2.20%
GRBK	Green Brick Partners, Inc.	380,970	9,265,190	2.16%
FIBK	First Interstate BancSystem, Inc. - Class A	242,391	9,227,825	2.15%
POST	Post Holdings, Inc.	104,986	8,632,999	2.02%
ENOV	Enovis Corp.	127,497	8,458,151	1.97%
PRA	ProAssurance Corp.	373,370	8,292,548	1.94%
TGB	Taseko Mines Ltd.	5,137,131	8,168,038	1.91%
RYN	Rayonier, Inc.	197,247	8,130,521	1.90%
BOKF	BOK Financial Corp.	92,819	7,998,213	1.87%
RHP	Ryman Hospitality Properties, Inc.	87,196	7,785,731	1.82%
CUBE	CubeSmart	164,591	7,329,237	1.71%
WWW	Wolverine World Wide, Inc.	318,659	6,800,183	1.59%
TBK	Triumph Bancorp, Inc.	88,773	6,457,348	1.51%
LANC	Lancaster Colony Corp.	52,913	6,450,095	1.51%
PRG	PROG Holdings, Inc.	219,549	6,408,635	1.50%
CCF	Chase Corp.	75,613	6,108,774	1.43%
KEX	Kirby Corp.	88,610	5,983,833	1.40%
SJI	South Jersey Industries, Inc.	152,585	5,317,587	1.24%
HBI	Hanesbrands, Inc.	433,538	5,146,096	1.20%
UFPT	UFP Technologies, Inc.	67,047	5,125,743	1.20%
ERII	Energy Recovery, Inc.	252,221	5,097,387	1.19%
BBCP	Concrete Pumping Holdings, Inc.	912,461	4,936,414	1.15%
UGI	UGI Corp.	110,327	4,715,376	1.10%
AMOT	Allied Motion Technologies, Inc.	191,378	4,696,416	1.10%
SRCL	Stericycle, Inc.	89,784	4,538,581	1.06%
BRBR	BellRing Brands, Inc.	138,294	3,616,388	0.84%
RCKY	Rocky Brands, Inc.	93,887	3,516,068	0.82%
CADE	Cadence Bank	128,003	3,421,520	0.80%
ITGR	Integer Holdings Corp.	41,706	3,327,305	0.78%
TRS	TriMas Corp.	117,921	3,323,014	0.78%
JOUT	Johnson Outdoors, Inc. - Class A	50,137	3,267,428	0.76%
LYV	Live Nation Entertainment, Inc.	33,472	3,181,514	0.74%
PLOW	Douglas Dynamics, Inc.	85,090	2,673,528	0.62%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 May 2022

Ticker	Security Description	Shares	Market Value	% of Net Assets
SANM	Sanmina Corp.	57,813	$2,537,413	0.59%
BKU	BankUnited, Inc.	56,505	2,353,998	0.55%
FA	First Advantage Corp.	143,496	2,095,042	0.49%
JLL	Jones Lang LaSalle, Inc.	10,052	1,983,461	0.46%
CRI	Carter's, Inc.	24,051	1,853,130	0.43%
ST	Sensata Technologies Holding plc	36,275	1,742,288	0.41%
Money Market Funds				**1.82%**
State Street Institutional US Government Money Market Fund - Premier Class		7,806,963	$7,806,963	1.82%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
30 April 2022

Net Assets: $ 431,056,555

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	552,758	$24,299,242	5.64%
CALM	Cal-Maine Foods, Inc.	381,529	20,499,553	4.76%
WBS	Webster Financial Corp.	397,479	19,869,975	4.61%
OZK	Bank OZK	481,377	18,494,504	4.29%
WCC	WESCO International, Inc.	130,706	16,110,822	3.74%
WNS	WNS Holdings Ltd.	163,499	12,813,417	2.97%
COOP	Mr. Cooper Group, Inc.	284,876	12,810,874	2.97%
ESGR	Enstar Group Ltd.	53,088	12,515,496	2.90%
ASH	Ashland Global Holdings, Inc.	117,064	12,288,208	2.85%
CIVI	Civitas Resources, Inc.	199,125	11,672,708	2.71%
LOB	Live Oak Bancshares, Inc.	251,491	10,645,614	2.47%
MTN	Vail Resorts, Inc.	40,173	10,210,370	2.37%
SEB	Seaboard Corp.	2,274	9,607,627	2.23%
RMNI	Rimini Street, Inc.	1,640,735	9,450,634	2.19%
ALGT	Allegiant Travel Co.	60,713	9,422,050	2.19%
ENOV	Enovis Corp.	142,944	9,272,777	2.15%
PRA	ProAssurance Corp.	375,958	9,237,288	2.14%
TGB	Taseko Mines Ltd.	4,737,131	9,142,663	2.12%
RYN	Rayonier, Inc.	197,247	8,521,070	1.98%
CUBE	CubeSmart	164,591	7,819,718	1.81%
POST	Post Holdings, Inc.	104,986	7,809,909	1.81%
BOKF	BOK Financial Corp.	92,819	7,697,480	1.79%
GRBK	Green Brick Partners, Inc.	380,970	7,505,109	1.74%
LANC	Lancaster Colony Corp.	48,143	7,470,831	1.73%
RHP	Ryman Hospitality Properties, Inc.	73,034	6,827,218	1.58%
HBI	Hanesbrands, Inc.	511,500	6,782,490	1.57%
ESAB	ESAB Corp.	142,944	6,718,368	1.56%
FIBK	First Interstate BancSystem, Inc. - Class A	197,391	6,419,155	1.49%
NTUS	Natus Medical, Inc.	192,601	6,407,835	1.49%
BBCP	Concrete Pumping Holdings, Inc.	1,072,461	5,984,332	1.39%
KEX	Kirby Corp.	88,610	5,777,372	1.34%
AMOT	Allied Motion Technologies, Inc.	224,331	5,460,217	1.27%
SRCL	Stericycle, Inc.	107,015	5,371,083	1.25%
SJI	South Jersey Industries, Inc.	152,585	5,216,881	1.21%
PRG	PROG Holdings, Inc.	196,761	5,208,264	1.21%
CCF	Chase Corp.	57,613	4,860,233	1.13%
TBK	Triumph Bancorp, Inc.	69,565	4,830,594	1.12%
WWW	Wolverine World Wide, Inc.	233,659	4,631,121	1.07%
UFPT	UFP Technologies, Inc.	67,047	4,604,118	1.07%
UGI	UGI Corp.	110,327	3,784,216	0.88%
ERII	Energy Recovery, Inc.	204,273	3,783,136	0.88%
PLOW	Douglas Dynamics, Inc.	115,090	3,563,186	0.83%
LYV	Live Nation Entertainment, Inc.	33,472	3,510,543	0.81%
TRS	TriMas Corp.	117,921	3,483,386	0.81%
CADE	Cadence Bank	128,003	3,205,195	0.74%
ITGR	Integer Holdings Corp.	41,706	3,135,040	0.73%
BRBR	BellRing Brands, Inc.	138,294	2,963,640	0.69%
RCKY	Rocky Brands, Inc.	71,887	2,768,368	0.64%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
30 April 2022

Ticker	Security Description	Shares	Market Value	% of Net Assets
RNR	RenaissanceRe Holdings Ltd.	16,916	$2,427,784	0.56%
SANM	Sanmina Corp.	57,813	2,363,974	0.55%
JOUT	Johnson Outdoors, Inc. - Class A	30,137	2,304,878	0.53%
JLL	Jones Lang LaSalle, Inc.	10,052	2,198,674	0.51%
BKU	BankUnited, Inc.	56,505	2,121,198	0.49%
CRI	Carter's, Inc.	24,051	2,026,056	0.47%
ST	Sensata Technologies Holding plc	36,275	1,647,248	0.38%
Money Market Funds				**3.92%**
State Street Institutional US Government Money Market Fund - Premier Class		16,888,174	$16,888,174	3.92%

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Diamond Hill Small Cap Fund
Schedule of Investments
March 31, 2022 (Unaudited)

Common Stocks - 97.8%	Shares	Fair Value
Communication Services - 0.8%		
Live Nation Entertainment, Inc. [a]	33,472	$ 3,937,646
Consumer Discretionary - 15.9%		
Carter's, Inc.	24,051	2,212,451
Green Brick Partners, Inc. [a]	380,970	7,527,967
Hanesbrands, Inc. [b]	433,538	6,455,381
Johnson Outdoors, Inc., Class A [b]	32,437	2,521,328
PROG Holdings, Inc. [a]	213,118	6,131,405
Red Rock Resorts, Inc., Class A [b]	552,758	26,841,928
Rocky Brands, Inc. [b]	80,682	3,355,564
Vail Resorts, Inc.	40,173	10,455,827
Wolverine World Wide, Inc.	351,478	7,929,344
		73,431,195
Consumer Staples - 10.8%		
BellRing Brands, Inc. [a][b]	138,294	3,191,826
Cal-Maine Foods, Inc. [b]	405,214	22,375,917
Lancaster Colony Corp.	49,943	7,448,998
Post Holdings, Inc. [a]	104,986	7,271,330
Seaboard Corp.	2,287	9,617,956
		49,906,027
Energy - 2.6%		
Civitas Resources, Inc.	199,125	11,889,754
Financials - 26.0%		
Bank OZK	481,377	20,554,798
BankUnited, Inc.	56,505	2,483,960
BOK Financial Corp.	92,819	8,720,345
Cadence Bank	128,003	3,745,368
Enstar Group Ltd. [a]	53,088	13,863,931
First Interstate BancSystem, Inc., Class A	232,406	8,545,569
Live Oak Bancshares, Inc. [b]	203,344	10,348,176
Mr. Cooper Group, Inc. [a]	284,876	13,010,287
ProAssurance Corp.	417,549	11,223,717
RenaissanceRe Holdings Ltd.	16,916	2,681,355
Triumph Bancorp, Inc. [a]	42,954	4,038,535

Diamond Hill Small Cap Fund
Schedule of Investments (Continued)
March 31, 2022 (Unaudited)

Common Stocks - 97.8% (Continued)	Shares	Fair Value
Financials - 26.0% (Continued)		
Webster Financial Corp.	375,175	$ 21,054,821
		120,270,862
Health Care - 1.9%		
Integer Holdings Corp. [(a)]	41,706	3,360,252
Natus Medical, Inc. [(a)]	204,629	5,377,650
		8,737,902
Industrials - 18.7%		
Allegiant Travel Co. [(a)]	74,876	12,159,114
Allied Motion Technologies, Inc.	194,094	5,791,765
Colfax Corp. [(a)]	518,833	20,644,365
Concrete Pumping Holdings, Inc. [(a)(b)(c)]	1,012,605	6,784,453
Douglas Dynamics, Inc. [(b)]	129,261	4,471,138
Energy Recovery, Inc. [(a)]	250,507	5,045,211
Kirby Corp. [(a)]	88,610	6,396,756
Sensata Technologies Holding plc [(a)]	36,275	1,844,584
Stericycle, Inc. [(a)]	107,015	6,305,324
WESCO International, Inc. [(a)]	130,706	17,010,079
		86,452,789
Information Technology - 5.6%		
Rimini Street, Inc. [(a)(b)]	1,640,735	9,516,263
Sanmina Corp. [(a)]	57,813	2,336,801
WNS Holdings Ltd. - ADR [(a)]	163,499	13,977,530
		25,830,594
Materials - 7.8%		
Ashland Global Holdings, Inc.	117,064	11,520,268
Chase Corp.	65,476	5,690,519
Taseko Mines Ltd. [(a)(b)]	4,737,131	10,848,030
TriMas Corp. [(b)]	117,921	3,784,085
UFP Technologies, Inc. [(a)]	67,047	4,436,500
		36,279,402
Real Estate - 5.7%		
CubeSmart	164,591	8,563,670
Jones Lang LaSalle, Inc. [(a)]	10,052	2,407,052
Rayonier, Inc.	205,699	8,458,343

Diamond Hill Small Cap Fund
Schedule of Investments (Continued)
March 31, 2022 (Unaudited)

Common Stocks - 97.8% (Continued)	Shares	Fair Value
Real Estate - 5.7% (Continued)		
Ryman Hospitality Properties, Inc. [a]	73,034	$ 6,775,364
		26,204,429
Utilities - 2.0%		
South Jersey Industries, Inc.	152,585	5,271,812
UGI Corp.	110,327	3,996,044
		9,267,856
Total Common Stocks (Cost $281,621,477)		$ 452,208,456

Registered Investment Companies - 5.0%	Shares	Fair Value
State Street Institutional US Government Money Market Fund - Premier Class, 0.25% [d]	10,373,119	$ 10,373,119
State Street Navigator Securities Lending Portfolio I, 0.43% [d][e]	12,579,450	12,579,450
Total Registered Investment Companies (Cost $22,952,569)		$ 22,952,569
Total Investment Securities - 102.8% (Cost $304,574,046)		$ 475,161,025
Liabilities in Excess of Other Assets - (2.8)%		(13,060,516)
Net Assets - 100.0%		$ 462,100,509

[a] Non-income producing security.
[b] All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2022 was $13,369,726.
[c] Illiquid security as determined under procedures approved by the Board of Trustees. The total fair value of these securities as of March 31, 2022 was $6,784,453, representing 1.5% of net assets.
[d] The rate shown is the 7-day effective yield as of March 31, 2022.
[e] This security was purchased using cash collateral held from securities on loan. Securities on loan are also collateralized by various U.S. Treasury and government agency securities in the amount of $1,429,371.

ADR - American Depositary Receipt.
plc - Public Limited Company

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small Cap Fund
February 28, 2022

Net Assets:	**$**	**537,740,519**

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	652,967	$32,831,181	6.11%
OZK	Bank OZK	582,765	27,401,610	5.10%
WBS	Webster Financial Corp.	450,285	27,111,660	5.04%
CALM	Cal-Maine Foods, Inc.	523,193	23,161,754	4.31%
CFX	Colfax Corp.	492,060	19,785,733	3.68%
WCC	WESCO International, Inc.	150,924	18,371,979	3.42%
ESGR	Enstar Group Ltd.	63,880	18,207,716	3.39%
COOP	Mr. Cooper Group, Inc.	336,487	17,103,634	3.18%
WNS	WNS Holdings Ltd.	193,056	15,952,217	2.97%
PRA	ProAssurance Corp.	586,244	14,128,480	2.63%
POST	Post Holdings, Inc.	129,017	13,564,847	2.52%
ASH	Ashland Global Holdings, Inc.	136,006	12,550,634	2.33%
MTN	Vail Resorts, Inc.	47,553	12,389,934	2.30%
LOB	Live Oak Bancshares, Inc.	187,565	11,994,782	2.23%
ALGT	Allegiant Travel Co.	68,379	11,904,100	2.21%
BOKF	BOK Financial Corp.	112,447	11,548,307	2.15%
CIVI	Civitas Resources, Inc.	221,418	11,174,966	2.08%
TGB	Taseko Mines Ltd.	5,737,131	10,843,178	2.02%
GRBK	Green Brick Partners, Inc.	460,449	10,677,812	1.99%
SEB	Seaboard Corp.	2,599	10,030,789	1.87%
RYN	Rayonier, Inc.	248,413	9,861,996	1.83%
CUBE	CubeSmart	197,687	9,530,490	1.77%
LANC	Lancaster Colony Corp.	56,643	9,527,919	1.77%
FIBK	First Interstate BancSystem, Inc. - Class A	234,276	9,511,606	1.77%
RMNI	Rimini Street, Inc.	1,978,209	8,961,287	1.67%
SJI	South Jersey Industries, Inc.	248,774	8,440,902	1.57%
HBI	Hanesbrands, Inc.	526,629	8,136,418	1.51%
PRG	PROG Holdings, Inc.	255,618	7,832,136	1.46%
WWW	Wolverine World Wide, Inc.	323,788	7,456,838	1.39%
SRCL	Stericycle, Inc.	127,015	7,412,595	1.38%
NTUS	Natus Medical, Inc.	265,817	7,395,029	1.37%
BBCP	Concrete Pumping Holdings, Inc.	977,929	7,275,792	1.35%
KEX	Kirby Corp.	104,633	6,816,840	1.27%
CCF	Chase Corp.	72,613	6,668,052	1.24%
RHP	Ryman Hospitality Properties, Inc.	63,122	5,561,679	1.03%
LYV	Live Nation Entertainment, Inc.	43,017	5,197,314	0.97%
AMOT	Allied Motion Technologies, Inc.	147,157	5,124,007	0.95%
TBK	Triumph Bancorp, Inc.	50,339	5,050,008	0.94%
PLOW	Douglas Dynamics, Inc.	136,590	5,018,317	0.93%
UGI	UGI Corp.	127,598	4,904,867	0.91%
CADE	Cadence Bank	153,002	4,837,923	0.90%
UFPT	UFP Technologies, Inc.	67,047	4,635,630	0.86%
ERII	Energy Recovery, Inc.	224,131	4,258,489	0.79%
TRS	TriMas Corp.	127,908	4,158,289	0.77%
ITGR	Integer Holdings Corp.	49,391	4,142,423	0.77%
BKU	BankUnited, Inc.	73,388	3,243,750	0.60%
JOUT	Johnson Outdoors, Inc. - Class A	38,437	3,169,899	0.59%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
February 28, 2022

Ticker	Security Description	Shares	Market Value	% of Net Assets
JLL	Jones Lang LaSalle, Inc.	12,633	$3,110,497	0.58%
RCKY	Rocky Brands, Inc.	80,619	3,107,056	0.58%
SANM	Sanmina Corp.	77,895	3,098,663	0.58%
RNR	RenaissanceRe Holdings Ltd.	19,639	2,961,168	0.55%
CRI	Carter's, Inc.	29,751	2,876,327	0.53%
ST	Sensata Technologies Holding plc	37,296	2,159,811	0.40%
Money Market Funds				**2.62%**
State Street Institutional US Government Money Market Fund - Premier Class		14,091,355	$14,091,355	2.62%

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Schedule of Investments
Diamond Hill Small Cap Fund
January 31, 2022

	Net Assets:	**$**	**528,163,356**

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	652,967	$29,070,091	5.50%
OZK	Bank OZK	582,765	27,302,540	5.17%
STL	Sterling Bancorp	972,538	25,568,024	4.84%
CALM	Cal-Maine Foods, Inc.	523,193	20,404,527	3.86%
CFX	Colfax Corp.	492,060	20,233,507	3.83%
WCC	WESCO International, Inc.	150,924	18,396,126	3.48%
ESGR	Enstar Group Ltd.	63,880	16,933,310	3.21%
WNS	WNS Holdings Ltd.	193,056	16,247,593	3.08%
PRA	ProAssurance Corp.	586,244	14,046,406	2.66%
POST	Post Holdings, Inc.	129,017	13,652,579	2.59%
COOP	Mr. Cooper Group, Inc.	336,487	13,509,953	2.56%
MTN	Vail Resorts, Inc.	47,553	13,176,936	2.50%
ASH	Ashland Global Holdings, Inc.	136,006	13,062,016	2.47%
CUBE	CubeSmart	243,148	12,337,329	2.34%
ALGT	Allegiant Travel Co.	65,470	11,696,870	2.22%
BOKF	BOK Financial Corp.	112,447	11,531,440	2.18%
CIVI	Civitas Resources, Inc.	211,302	11,515,959	2.18%
LOB	Live Oak Bancshares, Inc.	187,565	11,040,076	2.09%
GRBK	Green Brick Partners, Inc.	460,449	10,903,432	2.06%
TGB	Taseko Mines Ltd.	5,580,688	10,659,114	2.02%
PRG	PROG Holdings, Inc.	255,618	10,176,153	1.93%
SEB	Seaboard Corp.	2,501	9,553,795	1.81%
RYN	Rayonier, Inc.	248,413	9,077,011	1.72%
FIBK	First Interstate BancSystem, Inc. - Class A	234,276	8,609,643	1.63%
WWW	Wolverine World Wide, Inc.	323,788	8,577,144	1.62%
HBI	Hanesbrands, Inc.	526,629	8,478,727	1.61%
LANC	Lancaster Colony Corp.	53,205	8,447,358	1.60%
RMNI	Rimini Street, Inc.	1,608,748	8,285,052	1.57%
SRCL	Stericycle, Inc.	127,015	7,460,861	1.41%
CCF	Chase Corp.	72,613	6,889,521	1.30%
KEX	Kirby Corp.	104,633	6,819,979	1.29%
BBCP	Concrete Pumping Holdings, Inc.	770,748	6,327,841	1.20%
SJI	South Jersey Industries, Inc.	248,774	6,224,325	1.18%
NTUS	Natus Medical, Inc.	265,817	6,124,424	1.16%
UGI	UGI Corp.	127,598	5,786,569	1.10%
RHP	Ryman Hospitality Properties, Inc.	63,122	5,579,985	1.06%
PLOW	Douglas Dynamics, Inc.	136,590	4,989,633	0.95%
AMOT	Allied Motion Technologies, Inc.	136,136	4,880,476	0.92%
CADE	Cadence Bank	153,002	4,769,072	0.90%
LYV	Live Nation Entertainment, Inc.	43,017	4,710,792	0.89%
TBK	Triumph Bancorp, Inc.	50,339	4,403,656	0.83%
UFPT	UFP Technologies, Inc.	61,496	4,363,756	0.83%
ITGR	Integer Holdings Corp.	49,391	3,872,748	0.73%
TRS	TriMas Corp.	111,117	3,862,427	0.73%
GBCI	Glacier Bancorp, Inc.	71,976	3,737,714	0.71%
ERII	Energy Recovery, Inc.	175,229	3,430,984	0.65%
RCKY	Rocky Brands, Inc.	74,502	3,187,196	0.60%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
January 31, 2022

Ticker	Security Description	Shares	Market Value	% of Net Assets
JLL	Jones Lang LaSalle, Inc.	12,633	$3,168,230	0.60%
JOUT	Johnson Outdoors, Inc. - Class A	34,531	3,115,387	0.59%
RNR	RenaissanceRe Holdings Ltd.	19,639	3,086,662	0.58%
BKU	BankUnited, Inc.	73,388	3,063,949	0.58%
SANM	Sanmina Corp.	77,895	2,945,989	0.56%
CRI	Carter's, Inc.	29,751	2,770,413	0.52%
RGA	Reinsurance Group of America, Inc.	21,344	2,450,932	0.46%
ST	Sensata Technologies Holding plc	37,296	2,139,299	0.41%
Money Market Funds				**3.41%**
State Street Institutional US Government Money Market Fund - Premier Class		18,033,921	$18,033,921	3.41%

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Diamond Hill Small Cap Fund
Schedule of Investments
December 31, 2021

	Shares	Fair Value
Common Stocks — 99.1%		
Communication Services — 2.6%		
Live Nation Entertainment, Inc. [a]	124,718	$ 14,927,497
Consumer Discretionary — 18.4%		
Carter's, Inc.	49,663	5,026,889
Green Brick Partners, Inc. [a]	474,466	14,390,554
Hanesbrands, Inc.	526,629	8,805,237
Johnson Outdoors, Inc., Class A	13,300	1,246,077
PROG Holdings, Inc. [a]	227,842	10,277,953
Red Rock Resorts, Inc., Class A [b]	683,035	37,573,755
Rocky Brands, Inc.	14,352	571,210
Vail Resorts, Inc.	61,601	20,198,968
Wolverine World Wide, Inc.	230,232	6,632,984
		104,723,627
Consumer Staples — 10.4%		
Cal-Maine Foods, Inc. [b]	523,193	19,352,909
Flowers Foods, Inc.	311,485	8,556,493
Lancaster Colony Corp.	40,921	6,776,518
Post Holdings, Inc. [a]	129,017	14,544,086
Seaboard Corp.	2,501	9,841,460
		59,071,466
Energy — 3.0%		
Civitas Resources, Inc.	211,110	10,338,057
Coterra Energy, Inc. [b]	345,905	6,572,195
		16,910,252
Financials — 28.7%		
Bank OZK	616,255	28,674,345
BankUnited, Inc.	90,000	3,807,900
BOK Financial Corp.	125,300	13,217,897
Cadence Bank	200,687	5,978,466
Enstar Group Ltd. [a]	68,540	16,969,819
First Interstate BancSystem, Inc., Class A [b]	126,303	5,136,743
Glacier Bancorp, Inc.	83,859	4,754,805
Live Oak Bancshares, Inc. [b]	188,281	16,435,048
Mr. Cooper Group, Inc. [a]	336,487	14,001,224
ProAssurance Corp.	586,244	14,831,973
Reinsurance Group of America, Inc.	21,344	2,336,954

	Shares	Fair Value
Financials — 28.7% continued		
RenaissanceRe Holdings Ltd.	19,639	$ 3,325,472
Sterling Bancorp	1,080,030	27,853,974
Triumph Bancorp, Inc. [a]	50,339	5,994,368
		163,318,988
Health Care — 1.7%		
Integer Holdings Corp. [a]	40,248	3,444,826
Natus Medical, Inc. [a]	265,817	6,307,837
		9,752,663
Industrials — 16.9%		
Allegiant Travel Co. [a]	61,199	11,446,661
Allied Motion Technologies, Inc.	64,065	2,337,732
Colfax Corp. [a]	486,060	22,344,178
Concrete Pumping Holdings, Inc. [a][b]	533,648	4,375,914
Douglas Dynamics, Inc.	129,090	5,042,255
Energy Recovery, Inc. [a][b]	62,955	1,352,903
Kirby Corp. [a]	104,633	6,217,293
Sensata Technologies Holding plc [a]	46,185	2,849,153
SPX FLOW, Inc.	158,773	13,730,689
Stericycle, Inc. [a]	107,015	6,382,375
WESCO International, Inc. [a]	150,667	19,826,270
		95,905,423
Information Technology — 4.5%		
Broadridge Financial Solutions, Inc.	16,757	3,063,515
Sanmina Corp. [a]	77,895	3,229,527
WNS Holdings Ltd. — ADR [a]	218,864	19,308,182
		25,601,224
Materials — 5.8%		
Ashland Global Holdings, Inc.	136,006	14,642,406
Chase Corp.	64,909	6,462,340
Taseko Mines Ltd. [a][b]	2,149,488	4,406,450
TriMas Corp.	111,117	4,111,329
UFP Technologies, Inc. [a]	46,012	3,232,803
		32,855,328

Diamond Hill Small Cap Fund
Schedule of Investments (Continued)
December 31, 2021

	Shares		Fair Value
Common Stocks — 99.1% continued			
Real Estate — 4.9%			
CubeSmart	274,912	$	15,645,242
Jones Lang LaSalle, Inc. [(a)]	14,811		3,989,195
Rayonier, Inc. [(b)]	162,226		6,547,441
Ryman Hospitality Properties, Inc. [(a)]	18,266		1,679,741
			27,861,619
Utilities — 2.2%			
South Jersey Industries, Inc. [(b)]	226,774		5,923,337
UGI Corp.	140,016		6,428,135
			12,351,472
Total Common Stocks			
(Cost $290,805,047)		$	563,279,559
Registered Investment Companies — 7.2%			
State Street Institutional US Government Money Market Fund — Premier Class, 0.03%[(c)]	5,380,388		5,380,388
State Street Navigator Securities Lending Portfolio I, 0.15%[(c)(d)]	35,407,806		35,407,806
Total Registered Investment Companies			
(Cost $40,788,194)		$	40,788,194
Total Investment Securities — 106.3%			
(Cost $331,593,241)		$	604,067,753
Liabilities in Excess of Other Assets — (6.3)%			(35,532,214)
Net Assets — 100.0%		$	568,535,539

[(a)]Non-income producing security.
[(b)]All or a portion of the security is on loan. The total fair value of the securities on loan as of December 31, 2021 was $36,498,982.
[(c)]The rate shown is the 7-day effective yield as of December 31, 2021.
[(d)]This security was purchased using cash collateral held from securities on loan.

ADR — American Depositary Receipt
plc — Public Limited Company
REIT — Real Estate Investment Trust

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small Cap Fund
November 30, 2021

Net Assets:	**$**	**561,275,252**

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	683,035	$32,471,484	5.79%
OZK	Bank OZK	616,255	27,552,761	4.91%
STL	Sterling Bancorp	1,080,030	26,795,544	4.77%
CFX	Colfax Corp.	486,060	22,572,626	4.02%
CALM	Cal-Maine Foods, Inc.	588,193	21,210,240	3.78%
MTN	Vail Resorts, Inc.	61,601	20,433,668	3.64%
WCC	WESCO International, Inc.	150,667	18,702,295	3.33%
WNS	WNS Holdings Ltd.	218,864	18,399,897	3.28%
LOB	Live Oak Bancshares, Inc.	188,281	16,775,837	2.99%
POST	Post Holdings, Inc.	162,299	15,678,083	2.79%
ESGR	Enstar Group Ltd.	68,540	15,291,274	2.72%
ASH	Ashland Global Holdings, Inc.	147,375	14,895,191	2.65%
CUBE	CubeSmart REIT	274,912	14,823,255	2.64%
PRA	ProAssurance Corp.	630,922	14,511,206	2.59%
LYV	Live Nation Entertainment, Inc.	124,718	13,301,175	2.37%
FLOW	SPX FLOW, Inc.	158,773	13,259,133	2.36%
COOP	Mr. Cooper Group, Inc.	336,487	13,213,845	2.35%
BOKF	BOK Financial Corp.	125,300	12,932,213	2.30%
GRBK	Green Brick Partners, Inc.	474,466	11,837,927	2.11%
ALGT	Allegiant Travel Co.	64,199	11,120,551	1.98%
CIVI	Civitas Resources, Inc.	211,110	10,789,832	1.92%
SEB	Seaboard Corp.	2,741	10,662,545	1.90%
PRG	PROG Holdings, Inc.	227,842	10,280,231	1.83%
HBI	Hanesbrands, Inc.	526,629	8,505,058	1.52%
FLO	Flowers Foods, Inc.	311,485	8,042,543	1.43%
KEX	Kirby Corp.	147,852	7,720,832	1.38%
RYN	Rayonier, Inc.	192,226	7,260,376	1.29%
WWW	Wolverine World Wide, Inc.	230,232	7,167,122	1.28%
NTUS	Natus Medical, Inc.	311,817	7,047,064	1.26%
CCF	Chase Corp.	70,909	6,990,918	1.25%
COG	Coterra EnerCoterra Energy, Inc.	345,905	6,945,772	1.24%
SRCL	Stericycle, Inc.	122,522	6,922,493	1.23%
TBK	Triumph Bancorp, Inc.	50,339	6,410,672	1.14%
SJI	South Jersey Industries, Inc.	261,774	6,151,689	1.10%
LANC	Lancaster Colony Corp.	40,921	5,982,650	1.07%
CADE	Cadence Bank	200,687	5,864,074	1.04%
UGI	UGI Corp.	140,016	5,775,660	1.03%
FIBK	First Interstate BancSystem, Inc. - Class A	126,303	5,153,162	0.92%
PLOW	Douglas Dynamics, Inc.	129,090	5,131,328	0.91%
CRI	Carter's, Inc.	49,663	5,017,453	0.89%
TRS	TriMas Corp.	144,117	4,773,155	0.85%
GBCI	Glacier Bancorp, Inc.	83,859	4,553,544	0.81%
BBCP	Concrete Pumping Holdings, Inc.	533,648	4,359,904	0.78%
TGB	Taseko Mines Ltd.	2,071,557	4,329,554	0.77%
RNR	RenaissanceRe Holdings Ltd.	26,639	4,105,336	0.73%
BKU	BankUnited, Inc.	103,000	4,082,920	0.73%
RGA	Reinsurance Group of America, Inc.	41,632	3,951,293	0.70%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
November 30, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
ITGR	Integer Holdings Corp.	45,483	$3,626,814	0.65%
JLL	Jones Lang LaSalle, Inc.	14,811	3,479,252	0.62%
UFPT	UFP Technologies, Inc.	46,012	3,076,822	0.55%
SANM	Sanmina Corp.	77,895	2,846,283	0.51%
BR	Broadridge Financial Solutions, Inc.	16,757	2,824,728	0.50%
ST	Sensata Technologies Holding plc	46,185	2,572,505	0.46%
AMOT	Allied Motion Technologies, Inc.	56,065	2,211,764	0.39%
HY	Hyster-Yale Materials Handling, Inc.	30,735	1,206,656	0.22%
Money Market Funds				**1.51%**
State Street Institutional US Government Money Market Fund - Premier Class		8,455,629	$8,455,629	1.51%

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DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small Cap Fund
October 31, 2021

Net Assets: $ 590,000,576

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	683,035	$37,163,934	6.30%
OZK	Bank OZK	661,901	29,567,118	5.01%
STL	Sterling Bancorp	1,080,030	27,486,763	4.66%
CFX	Colfax Corp.	486,060	25,090,417	4.25%
MTN	Vail Resorts, Inc.	61,601	21,234,481	3.60%
CALM	Cal-Maine Foods, Inc.	544,857	19,647,543	3.33%
WCC	WESCO International, Inc.	150,667	19,520,417	3.31%
WNS	WNS Holdings Ltd.	218,864	19,437,312	3.29%
POST	Post Holdings, Inc.	168,299	17,078,983	2.89%
LOB	Live Oak Bancshares, Inc.	188,281	16,790,900	2.85%
ESGR	Enstar Group Ltd.	72,540	16,740,781	2.84%
CUBE	CubeSmart REIT	274,912	15,122,909	2.56%
ASH	Ashland Global Holdings, Inc.	154,079	14,793,125	2.51%
COOP	Mr. Cooper Group, Inc.	336,487	14,751,590	2.50%
PRA	ProAssurance Corp.	640,922	14,683,523	2.49%
BOKF	BOK Financial Corp.	139,684	14,131,830	2.40%
LYV	Live Nation Entertainment, Inc.	124,718	12,615,226	2.14%
GRBK	Green Brick Partners, Inc.	474,466	12,359,839	2.09%
FLOW	SPX FLOW, Inc.	158,773	11,861,931	2.01%
BCEI	Bonanza Creek Energy, Inc.	211,110	11,851,715	2.01%
ALGT	Allegiant Travel Co.	61,012	10,693,573	1.81%
SEB	Seaboard Corp.	2,741	10,552,905	1.79%
CADE	Cadence Bank	319,192	9,262,952	1.57%
HBI	Hanesbrands, Inc.	541,629	9,229,358	1.56%
PRG	PROG Holdings, Inc.	227,842	9,216,209	1.56%
NTUS	Natus Medical, Inc.	336,270	8,423,563	1.43%
SRCL	Stericycle, Inc.	122,522	8,199,172	1.39%
KEX	Kirby Corp.	153,852	8,063,383	1.37%
FLO	Flowers Foods, Inc.	311,485	7,709,254	1.31%
WWW	Wolverine World Wide, Inc.	230,232	7,636,795	1.29%
COG	Coterra EnerCoterra Energy, Inc.	345,905	7,374,695	1.25%
RYN	Rayonier, Inc.	192,226	7,175,797	1.22%
SJI	South Jersey Industries, Inc.	309,774	7,050,456	1.19%
CCF	Chase Corp.	70,909	6,807,264	1.15%
UGI	UGI Corp.	140,016	6,078,095	1.03%
TBK	Triumph Bancorp, Inc.	50,339	5,904,765	1.00%
PLOW	Douglas Dynamics, Inc.	129,090	5,460,507	0.93%
FIBK	First Interstate BancSystem, Inc. - Class A	126,303	5,250,416	0.89%
RGA	Reinsurance Group of America, Inc.	44,132	5,211,107	0.88%
TRS	TriMas Corp.	154,117	5,139,802	0.87%
BKU	BankUnited, Inc.	125,000	5,070,000	0.86%
LANC	Lancaster Colony Corp.	29,702	5,049,340	0.86%
CRI	Carter's, Inc.	49,663	4,892,799	0.83%
GBCI	Glacier Bancorp, Inc.	83,859	4,636,564	0.79%
BBCP	Concrete Pumping Holdings, Inc.	533,648	4,589,373	0.78%
ITGR	Integer Holdings Corp.	48,983	4,409,450	0.75%
TGB	Taseko Mines Ltd.	1,999,488	4,218,920	0.71%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
October 31, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
RNR	RenaissanceRe Holdings Ltd.	28,639	4,061,010	0.69%
SANM	Sanmina Corp.	106,895	4,035,286	0.68%
JLL	Jones Lang LaSalle, Inc.	14,811	3,824,645	0.65%
BR	Broadridge Financial Solutions, Inc.	16,757	$2,989,616	0.51%
UFPT	UFP Technologies, Inc.	46,012	2,847,683	0.48%
ST	Sensata Technologies Holding plc	46,185	2,544,793	0.43%
HY	Hyster-Yale Materials Handling, Inc.	30,735	1,476,509	0.25%
AMOT	Allied Motion Technologies, Inc.	40,047	1,407,652	0.24%
FLIC	First of Long Island Corp. (The)	32,988	664,048	0.11%
Money Market Funds				**1.82%**
State Street Institutional US Government Money Market Fund - Premier Class		10,759,762	$10,759,762	1.82%

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Diamond Hill Small Cap Fund
Schedule of Investments
September 30, 2021 (Unaudited)

Common Stocks - 97.3%	Shares	Fair Value
Communication Services - 2.0%		
Live Nation Entertainment, Inc. [(a)]	124,718	$ 11,365,551
Consumer Discretionary - 16.5%		
Carter's, Inc.	49,663	4,829,230
Green Brick Partners, Inc. [(a)]	474,466	9,736,042
Hanesbrands, Inc. [(b)]	541,629	9,294,354
PROG Holdings, Inc.	194,842	8,185,312
Red Rock Resorts, Inc., Class A [(a)(b)]	683,035	34,985,053
Vail Resorts, Inc. [(a)]	61,601	20,577,814
Wolverine World Wide, Inc.	201,578	6,015,088
		93,622,893
Consumer Staples - 10.2%		
Cal-Maine Foods, Inc. [(b)]	544,857	19,702,029
Flowers Foods, Inc.	311,485	7,360,391
Lancaster Colony Corp. [(b)]	6,977	1,177,787
Post Holdings, Inc. [(a)]	168,299	18,539,818
Seaboard Corp.	2,741	11,238,073
		58,018,098
Energy - 3.1%		
Bonanza Creek Energy, Inc. [(b)]	211,110	10,112,169
Cimarex Energy Co.	86,162	7,513,326
		17,625,495
Financials - 30.0%		
Altabancorp	105,206	4,645,897
Bank OZK	661,901	28,448,505
BankUnited, Inc.	125,000	5,227,500
BOK Financial Corp.	149,339	13,373,308
Cadence BanCorp	455,989	10,013,519
Enstar Group Ltd. [(a)]	72,540	17,027,314
First Interstate BancSystem, Inc., Class A	171,303	6,896,659
First of Long Island Corp. (The)	147,076	3,029,766
Live Oak Bancshares, Inc. [(b)]	188,281	11,980,320
Mr. Cooper Group, Inc. [(a)]	336,487	13,853,170
ProAssurance Corp.	640,922	15,241,125
Reinsurance Group of America, Inc.	44,132	4,910,126

Diamond Hill Small Cap Fund
Schedule of Investments (Continued)
September 30, 2021 (Unaudited)

Common Stocks - 97.3% (Continued)		
Financials - 30.0% (Continued)		
RenaissanceRe Holdings Ltd. [(b)]	28,639	$ 3,992,277
Sterling Bancorp	1,080,030	26,957,549
Triumph Bancorp, Inc. [(a)]	50,339	5,040,444
		170,637,479
Health Care - 2.2%		
Integer Holdings Corp. [(a)]	48,983	4,376,141
Natus Medical, Inc. [(a)]	336,270	8,433,652
		12,809,793
Industrials - 16.6%		
Allegiant Travel Co. [(a)]	56,107	10,967,796
Allied Motion Technologies, Inc.	25,324	792,135
Colfax Corp. [(a)(b)]	486,060	22,310,154
Concrete Pumping Holdings, Inc. [(a)(b)]	533,648	4,557,354
Douglas Dynamics, Inc.	190,826	6,926,984
Hyster-Yale Materials Handling, Inc.	30,735	1,544,741
Kirby Corp. [(a)]	153,852	7,378,742
Sensata Technologies Holding plc [(a)]	46,185	2,527,243
SPX FLOW, Inc.	158,773	11,606,306
Stericycle, Inc. [(a)]	122,522	8,327,820
WESCO International, Inc. [(a)]	150,667	17,374,918
		94,314,193
Information Technology - 4.4%		
Broadridge Financial Solutions, Inc.	16,757	2,792,387
Sanmina Corp. [(a)]	106,895	4,119,733
WNS Holdings Ltd. - ADR [(a)]	218,864	17,903,075
		24,815,195
Materials - 5.9%		
Ashland Global Holdings, Inc. [(b)]	154,079	13,731,521
Chase Corp.	79,473	8,118,167
Taseko Mines Ltd. [(a)(b)]	1,999,488	3,779,032
TriMas Corp. [(a)]	154,117	4,987,226
UFP Technologies, Inc. [(a)]	46,012	2,833,879
		33,449,825
Real Estate - 4.2%		
CubeSmart REIT	274,912	13,319,486
Jones Lang LaSalle, Inc. [(a)]	14,811	3,674,461
Rayonier, Inc. [(b)]	192,226	6,858,624
		23,852,571
Utilities - 2.2%		
South Jersey Industries, Inc. [(b)]	309,774	6,585,795

Diamond Hill Small Cap Fund
Schedule of Investments (Continued)
September 30, 2021 (Unaudited)

Common Stocks - 97.3% (Continued)		
Utilities - 2.2% (Continued)		
UGI Corp.	140,016	$ 5,967,482
		12,553,277
Total Common Stocks (Cost $312,156,132)		$ 553,064,370

Registered Investment Companies - 7.8%	**Shares**	**Fair Value**
State Street Institutional US Government Money Market Fund, Premier Class, 0.03% [c]	15,331,772	$ 15,331,772
State Street Navigator Securities Lending Portfolio I, 0.09% [c][d]	28,928,660	28,928,660
Total Registered Investment Companies (Cost $44,260,432)		$ 44,260,432
Total Investment Securities - 105.1% (Cost $356,416,564)		$ 597,324,802
Liabilities in Excess of Other Assets - (5.1)%		(28,846,336)
Net Assets - 100.0%		$ 568,478,466

(a) Non-income producing security.
(b) All or a portion of the security is on loan. The total fair value of the securities on loan as of September 30, 2021 was $41,113,447.
(c) The rate shown is the 7-day effective yield as of September 30, 2021.
(d) This security was purchased with cash collateral held from securities on loan. Securities on loan are also collateralized by various U.S. Treasury and government agency securities in the amount of $13,473,491.

ADR - American Depositary Receipt
plc - Public Limited Company
REIT - Real Estate Investment Trust

DIAMOND HILL | FUNDS

Schedule of Investments
Diamond Hill Small Cap Fund
August 31, 2021

Net Assets:	**$**	**577,486,099**

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	683,035	$31,972,868	5.54%
OZK	Bank OZK	661,901	28,084,459	4.86%
STL	Sterling Bancorp	1,080,030	24,721,887	4.28%
CFX	Colfax Corp.	486,060	23,413,510	4.05%
CALM	Cal-Maine Foods, Inc.	544,857	19,702,029	3.41%
POST	Post Holdings, Inc.	168,299	18,834,341	3.26%
MTN	Vail Resorts, Inc.	61,601	18,779,065	3.25%
WNS	WNS Holdings Ltd.	218,864	18,152,580	3.14%
WCC	WESCO International, Inc.	150,667	17,631,052	3.05%
ESGR	Enstar Group Ltd.	72,540	16,732,802	2.90%
PRA	ProAssurance Corp.	640,922	16,343,511	2.83%
CUBE	CubeSmart REIT	301,989	16,156,412	2.80%
ASH	Ashland Global Holdings, Inc.	154,079	14,038,138	2.43%
BOKF	BOK Financial Corp.	149,339	13,149,299	2.28%
COOP	Mr. Cooper Group, Inc.	336,487	13,082,615	2.27%
FLOW	SPX FLOW, Inc.	158,773	12,785,990	2.21%
PRG	PROG Holdings, Inc.	250,910	11,873,061	2.06%
GRBK	Green Brick Partners, Inc.	474,466	11,856,905	2.05%
SEB	Seaboard Corp.	2,741	11,661,859	2.02%
LOB	Live Oak Bancshares, Inc.	188,281	11,524,680	2.00%
LYV	Live Nation Entertainment, Inc.	124,718	10,813,051	1.87%
ALGT	Allegiant Travel Co.	56,107	10,797,231	1.87%
HBI	Hanesbrands, Inc.	541,629	10,117,630	1.75%
CADE	Cadence BanCorp	455,989	9,808,323	1.70%
GRA	W.R. Grace & Co.	140,000	9,749,600	1.69%
NTUS	Natus Medical, Inc.	336,270	8,917,880	1.54%
SRCL	Stericycle, Inc.	122,522	8,527,531	1.48%
KEX	Kirby Corp.	153,852	8,244,929	1.43%
BCEI	Bonanza Creek Energy, Inc.	211,110	8,207,957	1.42%
SJI	South Jersey Industries, Inc.	309,774	7,685,493	1.33%
FLO	Flowers Foods, Inc.	311,485	7,516,133	1.30%
XEC	Cimarex Energy Co.	114,711	7,366,740	1.28%
RYN	Rayonier, Inc.	192,226	7,070,072	1.22%
WWW	Wolverine World Wide, Inc.	184,457	6,614,628	1.15%
UGI	UGI Corp.	140,016	6,484,141	1.12%
LANC	Lancaster Colony Corp.	36,234	6,422,114	1.11%
CCF	Chase Corp.	54,734	6,267,043	1.09%
BKU	BankUnited, Inc.	125,000	5,253,750	0.91%
RGA	Reinsurance Group of America, Inc.	44,132	5,111,368	0.88%
CRI	Carter's, Inc.	49,663	5,084,498	0.88%
FIBK	First Interstate BancSystem, Inc. - Class A	115,303	5,080,250	0.88%
TRS	TriMas Corp.	154,117	4,948,697	0.86%
ITGR	Integer Holdings Corp.	48,983	4,839,031	0.84%
RNR	RenaissanceRe Holdings Ltd.	28,639	4,488,590	0.78%
ALTA	Altabancorp	105,206	4,368,153	0.76%
SANM	Sanmina Corp.	106,895	4,220,215	0.73%
TBK	Triumph Bancorp, Inc.	50,339	4,138,873	0.72%
FLIC	First of Long Island Corp. (The)	178,735	3,789,182	0.66%
JLL	Jones Lang LaSalle, Inc.	14,811	3,590,631	0.62%
BBCP	Concrete Pumping Holdings, Inc.	397,088	3,299,801	0.57%

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
August 31, 2021

Ticker	Security Description	Shares	Market Value	% of Net Assets
PLOW	Douglas Dynamics, Inc.	82,440	$3,276,166	0.57%
UFPT	UFP Technologies, Inc.	46,012	3,220,380	0.56%
AMOT	Allied Motion Technologies, Inc.	85,424	2,952,253	0.51%
BR	Broadridge Financial Solutions, Inc.	16,757	2,885,891	0.50%
ST	Sensata Technologies Holding plc	46,185	2,733,228	0.47%
HY	Hyster-Yale Materials Handling, Inc.	30,735	1,801,378	0.31%
TGB	Taseko Mines Ltd.	923,239	1,643,365	0.28%
Money Market Funds				**1.89%**
State Street Institutional US Government Money Market Fund - Premier Class		10,894,606	$10,894,606	1.89%

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