

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Core Bond Fund
31 December 2022

Net Assets: \$ 588,875,480

Cusip	Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
912810SQ2	U.S. Treasury Bonds	1.125%	08/15/40	16,000,000	\$9,936,250	1.69%
912810SN9	U.S. Treasury Bonds	1.250%	05/15/50	14,850,000	7,991,736	1.36%
91282CCY5	U.S. Treasury Notes	1.250%	09/30/28	8,000,000	6,870,625	1.17%
9128335B2	U.S. Treasury STRIPS	0.000%	02/15/36	10,250,000	5,965,674	1.01%
3133LWAQ5	FHLMC	3.000%	11/01/50	6,519,301	5,812,446	0.99%
3137H6WD3	FHLMC	3.000%	02/25/52	8,347,297	5,645,819	0.96%
3137AYTA9	FHLMC	3.000%	02/15/43	6,697,564	5,336,060	0.91%
9128286N5	U.S. Treasury Inflation-Protected Notes	0.500%	04/15/24	5,316,570	5,170,009	0.88%
30768WAA6	FARM Mortgage Trust	2.180%	01/25/51	5,582,152	4,747,905	0.81%
3136AMXR5	FNMA	4.000%	12/25/43	4,975,477	4,657,990	0.79%
912828P46	U.S. Treasury Notes	1.625%	02/15/26	5,000,000	4,624,219	0.79%
91282CAU5	U.S. Treasury Notes	0.500%	10/31/27	5,250,000	4,440,557	0.75%
3136BNA89	FNMA	4.000%	08/25/52	4,636,489	4,022,781	0.68%
3137BSJ20	FHLMC	3.500%	10/15/46	4,103,433	3,775,136	0.64%
9128334Y3	U.S. Treasury STRIPS	0.000%	08/15/34	6,000,000	3,714,985	0.63%
9128337F1	U.S. Treasury STRIPS	0.000%	02/15/37	6,500,000	3,618,349	0.61%
3137H7YF4	FHLMC	4.000%	06/25/52	4,120,792	3,589,381	0.61%
3137FA5D6	FHLMC	3.000%	01/15/47	4,341,123	3,495,089	0.59%
3137AHHE1	FHLMC	4.500%	11/15/41	3,642,263	3,473,288	0.59%
912833Z60	U.S. Treasury STRIPS	0.000%	02/15/38	6,000,000	3,175,965	0.54%
74331CAA6	Progress Residential Trust	1.732%	04/17/37	3,443,807	3,139,776	0.53%
58940BAA4	Mercury Financial Credit Card Master Trust	1.540%	03/23/26	3,285,000	3,134,071	0.53%
912834DU9	U.S. Treasury STRIPS	0.000%	11/15/38	6,000,000	3,089,428	0.52%
38383UCZ1	GNMA	4.000%	07/20/52	3,595,000	3,077,861	0.52%
3137H7HZ9	FHLMC	4.500%	12/25/50	3,310,665	2,928,078	0.50%
30328CAA3	Farmer Mac Agricultural Real Estate	2.540%	07/25/51	3,447,741	2,918,843	0.50%
74331FAC5	Progress Residential Trust	1.303%	04/17/38	3,400,000	2,901,796	0.49%
3137FY6S0	FHLMC	2.000%	07/25/47	3,750,000	2,615,810	0.44%
9128334W7	U.S. Treasury STRIPS	0.000%	08/15/33	4,000,000	2,595,409	0.44%
3137B0EF7	FHLMC	3.000%	03/15/43	2,920,000	2,558,715	0.43%
58940BAN6	Mercury Financial Credit Card	10.680%	06/21/27	2,500,000	2,505,264	0.43%
3617F4TN3	GNMA	4.500%	07/20/62	2,624,857	2,505,140	0.43%
912810SA7	U.S. Treasury Bonds	3.000%	02/15/48	3,000,000	2,458,945	0.42%
912810ST6	U.S. Treasury Bonds	1.375%	11/15/40	3,750,000	2,437,939	0.41%
58940BAB2	Mercury Financial Credit Card Master Trust	2.330%	03/20/26	2,600,000	2,420,692	0.41%
3136B3JW1	FNMA	3.000%	10/25/48	2,738,639	2,378,863	0.40%
3137H44X5	FHLMC	2.000%	11/25/51	2,816,473	2,373,317	0.40%
38383RT31	GNMA	3.500%	05/20/52	2,812,353	2,342,912	0.40%
05606GAN1	BX Trust	7.918%	06/15/36	2,500,000	2,268,431	0.38%
66981PAK4	Continental Credit Card, LLC	9.330%	10/15/30	2,300,000	2,262,667	0.38%
91678YAA3	Upstart Securitization Trust	5.980%	08/20/32	2,269,638	2,225,690	0.38%
30259RAP0	Freedom Mortgage Corp.	7.900%	07/25/27	2,350,000	2,212,048	0.38%
30259RAH8	FMC GMSR Issuer Trust	3.620%	07/25/26	2,700,000	2,192,811	0.37%
74333EAA0	Progress Residential Trust	1.558%	05/19/38	2,500,000	2,176,997	0.37%
35563JAA1	MultiFamily Structured Credit Risk	5.728%	07/25/41	2,332,154	2,121,895	0.36%
912810RA8	U.S. Treasury Inflation-Protected Notes	0.625%	02/15/43	2,592,080	2,089,695	0.35%
76971EAA2	RMF Buyout Issuance Trust	1.719%	10/25/50	2,228,578	2,083,721	0.35%
05609GAJ7	BXMT Ltd.	6.125%	05/17/38	2,250,000	2,053,856	0.35%
68377GAA4	Oportun Funding, LLC	1.470%	05/08/31	2,345,000	2,048,184	0.35%
3137FJGW3	FHLMC	4.000%	04/15/51	2,326,401	2,035,727	0.35%
04002VAA9	AREIT CRE Trust	4.642%	01/16/37	2,095,312	2,013,790	0.34%

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35563GAA7	MultiFamily Structured Credit Risk	5.821%	11/25/51	2,119,319	\$1,996,044	0.34%
68377WAA9	Oportun Funding, LLC	2.180%	10/08/31	2,260,000	1,977,078	0.34%
35563HAA5	MultiFamily Structured Credit Risk	8.178%	05/25/52	1,987,780	1,967,902	0.33%
67578XAD0	Octana Receivables Trust	7.700%	09/20/30	2,000,000	1,957,355	0.33%
30259RAK1	FMC GMSR Issuer Trust	3.850%	10/26/26	2,440,000	1,956,773	0.33%
35634EAD1	Freedom Financial Trust	7.360%	08/20/29	2,000,000	1,929,182	0.33%
317380AE3	Finance of America HECM Buyout	6.000%	09/25/27	2,000,000	1,893,314	0.32%
3137FDVG4	FHLMC	3.500%	12/15/47	2,088,726	1,890,947	0.32%
89616TAD7	Tricon Residential Trust	6.230%	07/17/40	2,000,000	1,869,078	0.32%
9128282R0	U.S. Treasury Notes	2.250%	08/15/27	2,000,000	1,850,078	0.31%
9128337W4	U.S. Treasury STRIPS	0.000%	11/15/34	3,000,000	1,838,319	0.31%
05608RAL9	BX Trust	6.120%	10/15/36	2,000,000	1,814,434	0.31%
912833X88	U.S. Treasury STRIPS	0.000%	05/15/35	3,000,000	1,798,995	0.31%
02079YAA5	AlphaFlow Transitional Mortgage Co.	3.280%	03/25/25	1,864,223	1,774,433	0.30%
05549GAA9	BHMS Mortgage Trust	5.568%	07/16/35	1,840,991	1,767,478	0.30%
3136AVZC6	FNMA	3.000%	07/25/45	2,044,494	1,738,513	0.30%
12433UAN5	BX Trust	5.845%	05/15/37	1,802,000	1,724,959	0.29%
10638JAB3	Brean ABS Trust	3.000%	07/25/62	2,100,000	1,710,806	0.29%
68377BAC1	Oportun Funding XIV, LLC	3.440%	03/08/28	1,850,000	1,704,098	0.29%
10637WAB5	Brean ABS Trust	4.500%	09/25/62	2,322,496	1,690,679	0.29%
10637WAC3	Brean ABS Trust	4.500%	09/25/62	2,625,431	1,690,423	0.29%
38141GYB4	Goldman Sachs Group, Inc.	2.615%	04/22/32	2,100,000	1,674,731	0.28%
74333WAA0	Progress Residential Trust	2.393%	12/17/40	1,999,536	1,644,823	0.28%
05353LAC9	Avant Loans Funding Trust	2.300%	07/15/30	1,800,000	1,617,475	0.27%
3137H5ZZ3	FHLMC	3.000%	07/25/51	2,554,429	1,579,208	0.27%
91282CAE1	U.S. Treasury Notes	0.625%	08/15/30	2,000,000	1,574,297	0.27%
3136B8M63	FNMA	3.000%	03/25/50	2,077,414	1,542,189	0.26%
38383LFJ4	GNMA	6.000%	11/20/52	1,500,715	1,536,542	0.26%
31735JAD7	Finance of America HECM Buyout	5.084%	11/25/25	1,650,000	1,534,406	0.26%
30259RAE5	FMC GMSR Issuer Trust	4.450%	01/25/26	1,750,000	1,528,705	0.26%
00201QAC3	Antler Mortgage Trust	5.438%	05/25/25	1,750,000	1,515,512	0.26%
65339KCH1	NextEra Energy Cap Holdings, Inc.	4.625%	07/15/27	1,535,000	1,509,297	0.26%
37186XAT2	Genesis Sales Finance Master	9.530%	09/20/27	1,500,000	1,498,133	0.25%
37186XAU9	Genesis Sales Finance Master	10.970%	09/20/27	1,500,000	1,491,930	0.25%
75907QAA6	Regional Management Issuance Trust	2.340%	10/15/30	1,600,000	1,487,113	0.25%
55285BAG0	MF1 Multifamily Housing Mortgage Trust	8.804%	09/07/37	1,500,000	1,481,133	0.25%
68377BAB3	Opportunity Funding LLC	1.760%	03/08/28	1,540,000	1,426,301	0.24%
00833PAB3	Affirm, Inc.	6.490%	06/15/27	1,500,000	1,418,816	0.24%
69354WAF3	PNMAC GMSR Issuer Trust	8.178%	05/25/27	1,500,000	1,417,750	0.24%
12434LAJ3	BXMT Ltd.	5.939%	02/16/37	1,520,000	1,415,754	0.24%
3137FDDG4	FHLMC	3.500%	01/15/48	1,548,226	1,413,798	0.24%
69290LAC1	PFP Ltd.	5.025%	04/16/38	1,499,925	1,412,267	0.24%
12526WAA7	Cascade Funding Mortgage Trust	3.750%	04/25/25	1,465,110	1,406,875	0.24%
05609VAL9	BX Trust	5.968%	09/15/36	1,500,000	1,403,359	0.24%
69357XAA9	PFP Ltd.	4.904%	08/16/37	1,460,426	1,402,320	0.24%
9128337Q7	U.S. Treasury STRIPS	0.000%	11/15/31	2,000,000	1,399,741	0.24%
65254BAB7	Newtek Small Business Loan Trust	7.750%	10/25/49	1,419,189	1,398,563	0.24%
55284JAE9	MF1 Multifamily Housing Mortgage Trust	5.776%	02/19/37	1,500,000	1,393,128	0.24%
05608KAE0	BX Trust	5.420%	05/15/38	1,470,000	1,390,240	0.24%
83404KAE3	Social Professional Loan Program	4.160%	11/26/40	1,585,000	1,380,327	0.23%
74331UAG3	Progress Residential Trust	4.450%	04/17/39	1,550,000	1,378,576	0.23%
9128337T1	U.S. Treasury STRIPS	0.000%	05/15/33	2,100,000	1,378,374	0.23%
31396XWV2	FNMA	3.836%	08/27/36	1,600,000	1,371,068	0.23%
53934QAB8	LL ABS Trust	2.170%	05/15/29	1,500,000	1,368,154	0.23%
68378NAC4	Opportunity Funding, LLC	7.400%	06/09/31	1,500,000	1,366,786	0.23%

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74969TAD2	RMF Buyout Issuance Trust	3.690%	11/25/31	1,550,000	\$1,356,250	0.23%
74969XAA9	RMF Proprietary Issuance Trust	3.000%	01/25/62	1,538,426	1,345,181	0.23%
3137F3K60	FHLMC	3.000%	03/15/48	1,535,242	1,344,836	0.23%
91534HAA4	Upstart Pass-Through Trust	2.000%	07/20/27	1,439,011	1,330,663	0.23%
77118TAB9	ROC Securities Trust	3.351%	08/25/26	1,500,000	1,324,088	0.22%
9128334V9	U.S. Treasury STRIPS	0.000%	02/15/33	2,000,000	1,322,179	0.22%
22966RAH9	CubeSmart LP	2.250%	12/15/28	1,600,000	1,318,658	0.22%
3137H3UE0	FHLMC	1.250%	11/25/51	1,659,946	1,317,318	0.22%
91680YAY7	Upstart Structured Pass-Through Trust	4.250%	02/15/46	1,367,805	1,309,523	0.22%
38382GWF5	GNMA	2.500%	07/20/50	1,975,000	1,308,998	0.22%
75524KPG3	Citizens Bank	4.575%	08/09/28	1,350,000	1,303,359	0.22%
31398NUV4	FNMA	4.750%	10/25/40	1,341,607	1,291,370	0.22%
10638NAA6	Brean ABS Trust	1.750%	02/25/62	1,479,081	1,289,717	0.22%
88161KAG0	Tesla Auto Lease Trust	1.320%	09/22/25	1,400,000	1,289,512	0.22%
00833PAA5	Affirm, Inc.	4.550%	06/15/27	1,308,784	1,275,662	0.22%
38380XUD7	GNMA	3.500%	10/20/29	1,340,033	1,271,936	0.22%
66981PAA6	Continental Credit Card, LLC	2.240%	12/15/28	1,350,000	1,269,622	0.22%
912810RT7	U.S. Treasury Bonds	2.250%	08/15/46	1,780,000	1,259,698	0.21%
3137BLY44	FHLMC	3.500%	11/15/45	1,401,295	1,241,659	0.21%
3137FC6F6	FHLMC	3.000%	11/15/46	1,385,000	1,228,980	0.21%
056054AJ8	BX Commercial Mortgage Trust	5.909%	10/15/36	1,275,000	1,226,846	0.21%
12526WAD1	Cascade Funding Mortgage Trust	3.750%	04/25/25	1,500,000	1,222,500	0.21%
74969VAA3	RMF Proprietary Issuance Trust	2.125%	09/25/61	1,419,504	1,220,774	0.21%
04047JAC9	Arivo Acceptance Auto Loan Receivables Trust	8.710%	03/15/29	1,200,000	1,215,280	0.21%
10638MAA8	Brean ABS Trust	1.750%	10/25/61	1,386,171	1,209,978	0.21%
3137BHBU0	FHLMC	4.000%	08/15/43	1,219,925	1,163,548	0.20%
03880XAJ5	Arbor Realty Collateralized Loan	6.807%	01/15/37	1,250,000	1,161,104	0.20%
3137H1NR3	FHLMC	1.000%	08/25/50	1,525,689	1,158,879	0.20%
03464MAE4	Angel Oak Mortgage Trust	5.400%	11/25/48	1,250,000	1,151,636	0.20%
53947DAJ5	LoanCore Issuer Ltd.	6.375%	05/15/36	1,170,000	1,148,264	0.19%
22534NAB4	Credibility Asset Securitization	3.380%	04/15/26	1,250,000	1,146,744	0.19%
04681EAN7	A10 Securitization	4.937%	10/01/38	1,266,495	1,122,366	0.19%
3136BLXF2	FNMA	2.000%	03/25/48	1,602,020	1,122,109	0.19%
30227FAJ9	Extended Stay America Trust	6.568%	07/15/38	1,171,431	1,121,475	0.19%
38380XJ65	GNMA	4.000%	07/20/48	1,162,000	1,114,421	0.19%
50204DAC4	LHOME Mortgage Trust	6.900%	02/25/27	1,250,000	1,112,731	0.19%
04681EAL1	A10 Securitization	4.409%	10/01/38	1,241,661	1,112,499	0.19%
3137F63U9	FHLMC	1.250%	11/25/50	1,457,547	1,109,121	0.19%
62955TAB7	New York Mortgage Trust	4.948%	11/25/27	1,200,000	1,107,784	0.19%
3136ATQ49	FNMA	3.000%	10/25/46	1,240,000	1,100,793	0.19%
37045VAY6	General Motors Co.	5.400%	10/15/29	1,150,000	1,097,442	0.19%
33767PAG3	Firstkey Homes Trust	4.500%	07/17/39	1,250,000	1,095,263	0.19%
66981PAB4	Continental Credit Card, LLC	3.660%	12/15/28	1,200,000	1,094,567	0.19%
76042EAB5	Republic Finance	3.540%	11/20/30	1,185,000	1,084,300	0.18%
05606GAG6	BX Trust	6.118%	06/15/36	1,150,000	1,078,276	0.18%
05608EAA2	BX Commercial Mortgage Trust	3.544%	03/09/44	1,300,000	1,046,217	0.18%
3137FDBN1	FHLMC	3.500%	01/15/48	1,190,943	1,042,639	0.18%
46647PCP9	JPMorgan Chase & Co.	1.470%	09/22/27	1,200,000	1,038,916	0.18%
501895AC0	LHOME Mortgage Trust	4.458%	09/25/26	1,250,000	1,033,369	0.18%
30322JAC0	First Help Financial, LLC	1.630%	09/15/27	1,090,000	987,755	0.17%
05606FAA1	BX Trust	3.202%	12/11/41	1,177,000	984,649	0.17%
69354WAD8	PNMAC GMSR Issuer Trust	7.039%	08/25/23	1,000,000	981,517	0.17%
92343VGN8	Verizon Communications, Inc.	2.355%	03/15/32	1,237,000	980,572	0.17%
95000U2K8	Wells Fargo & Co.	2.164%	02/11/26	1,050,000	978,845	0.17%
41975AAA0	Hawaii Hotel Trust	5.025%	05/17/38	1,000,000	971,125	0.16%

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35563FAA9	MultiFamily Structured Credit Risk	5.547%	01/25/51	1,035,163	\$968,747	0.16%
38382VMD8	GNMA	1.500%	07/20/51	1,708,699	963,566	0.16%
64952WDS9	New York Life Global Funding	1.200%	08/07/30	1,250,000	957,566	0.16%
68377XAC3	Oportun Funding, LLC	6.000%	06/15/29	1,000,000	955,237	0.16%
00489TAJ5	Acre Mortgage Trust	6.939%	12/15/37	1,000,000	953,519	0.16%
04047AAA2	Arivo Acceptance Auto Loan Receivables Trust	1.190%	01/15/27	983,159	950,120	0.16%
59217GFD6	Met Life Global Funding I	4.300%	08/25/29	1,000,000	949,928	0.16%
06051GHR3	Bank of America Corp.	3.458%	03/15/25	975,000	949,120	0.16%
22534NAA6	Credibility Asset Securitization	2.390%	04/15/26	1,000,000	944,361	0.16%
92512BAB9	Veros Auto Receivables Trust	1.490%	10/15/26	1,000,000	943,553	0.16%
61747YEU5	Morgan Stanley	4.889%	07/20/33	1,000,000	939,521	0.16%
89054JAB2	Toorak Mortgage Corp.	4.948%	03/25/29	1,000,000	936,476	0.16%
55282XAG5	MF1 Limited	6.150%	03/17/31	1,000,000	931,532	0.16%
3137AVPJ0	FHLMC	2.500%	10/15/42	1,208,000	930,582	0.16%
30227FAL4	Extended Stay America Trust	7.168%	07/15/38	976,192	929,668	0.16%
38379VYZ1	GNMA	3.000%	12/20/45	1,052,846	925,890	0.16%
75575TAJ2	ReadyCap Commercial Mortgage Trust	6.789%	07/25/36	1,000,000	920,629	0.16%
30297VAA8	FREMF Mortgage Trust	6.392%	01/25/29	984,593	919,991	0.16%
05493JAJ0	BDS Ltd.	6.239%	01/18/36	1,000,000	915,906	0.16%
38379WXZ0	GNMA	3.000%	05/20/46	1,024,221	907,738	0.15%
75575TAL7	ReadyCap Commercial Mortgage Trust	7.289%	07/25/36	1,000,000	906,985	0.15%
3136AF5L4	FNMA	4.000%	08/25/43	1,000,000	906,628	0.15%
12468RAC4	Colony American Finance Ltd.	3.104%	03/28/29	1,000,000	897,605	0.15%
74331FAJ0	Progress Residential Trust	2.106%	04/17/38	1,058,000	890,741	0.15%
83401CAC8	Social Professional Loan Program	3.050%	11/16/48	1,130,000	886,128	0.15%
693475BJ3	PNC Financial Services	6.037%	10/28/33	850,000	884,935	0.15%
3136AYFY4	FNMA	3.500%	10/25/47	983,350	883,222	0.15%
00217VAG5	AREIT CRE Trust	8.168%	06/17/39	900,000	872,027	0.15%
14040HCH6	Capital One Financial Corp.	1.878%	11/02/27	1,000,000	870,894	0.15%
36259AAL3	Goldman Sachs Mortgage Securities Corp. Trust	5.325%	07/15/25	882,756	851,682	0.14%
03522AAH3	Anheuser-Busch Cos., LLC	4.700%	02/01/36	900,000	849,999	0.14%
3137FG3P8	FHLMC	4.000%	05/15/48	901,541	847,208	0.14%
172967LD1	Citigroup, Inc.	3.887%	01/10/28	900,000	841,021	0.14%
75907VAC1	Regional Management Issuance Trust	3.040%	03/17/31	1,000,000	839,971	0.14%
74368CAY0	Protective Life Global Funding	1.737%	09/21/30	1,100,000	837,320	0.14%
89788MAE2	Truist Financial Corp.	1.887%	06/07/29	1,000,000	837,032	0.14%
12529KAB8	Cascade Funding Mortgage Trust	1.830%	03/20/41	1,000,000	835,165	0.14%
78472JAH6	SPS Servicer Advance Receivables	3.160%	11/15/55	994,000	834,695	0.14%
20030NDM0	Comcast Corp.	1.950%	01/15/31	1,025,000	828,490	0.14%
03881EAC1	Arbor Realty Collateralized Loan	5.779%	05/15/36	865,000	826,825	0.14%
3137F7J30	FHLMC	2.000%	03/25/50	1,000,000	826,203	0.14%
3136ACD73	FNMA	3.500%	03/25/43	1,000,000	823,482	0.14%
3136B5FW0	FNMA	3.000%	07/25/49	949,309	822,536	0.14%
86745PAA1	Sunnova Solar Issuer, LLC	2.730%	11/01/55	1,044,019	818,936	0.14%
45866FAX2	Intercontinental Exchange, Inc.	4.950%	06/15/52	875,000	810,694	0.14%
58940BAF3	Mercury Financial Credit Card Master Trust	3.200%	09/21/26	880,000	806,125	0.14%
3137BFBQ3	FHLMC	3.000%	11/15/44	1,020,410	805,217	0.14%
43732VAE6	Home Partners of America Trust	2.652%	12/17/26	972,229	804,050	0.14%
95003LAL4	Wells Fargo Mortgage Trust	6.818%	02/15/40	909,022	802,492	0.14%
83403YAD6	Social Professional Loan Program	4.440%	05/25/40	900,000	801,117	0.14%
91282CAV3	U.S. Treasury Notes	0.875%	11/15/30	1,000,000	799,297	0.14%
26441CBS3	Duke Energy Corp.	4.300%	03/15/28	825,000	793,835	0.13%
3137H2GU2	FHLMC	2.000%	07/25/51	1,616,502	792,023	0.13%
56848DAD1	Mariner Finance Issuance Trust	4.340%	03/20/36	1,000,000	789,794	0.13%
38378TDV9	GNMA	0.000%	05/20/43	1,294,967	787,550	0.13%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Core Bond Fund
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Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
548661EA1	Lowes Cos., Inc.	2.625%	04/01/31	950,000	\$787,134	0.13%
74969XAB7	RMF Proprietary Issuance Trust II	3.000%	01/25/62	1,000,000	779,275	0.13%
858558AB5	Stellar Jay Ireland DAC	5.926%	03/15/28	946,940	778,963	0.13%
3137FNFP0	FHLMC	3.500%	09/25/49	1,000,000	778,814	0.13%
38383GAH4	GNMA	1.750%	01/20/52	1,158,766	778,429	0.13%
3136B9GY7	FNMA	2.000%	04/25/50	1,254,000	776,730	0.13%
92826CAD4	Visa, Inc.	3.150%	12/14/25	800,000	771,258	0.13%
3137H5VS3	FHLMC	3.000%	02/25/52	984,677	760,481	0.13%
12433UAL9	BX Trust	5.645%	05/15/35	785,000	753,411	0.13%
6174468U6	Morgan Stanley	1.794%	02/13/32	1,000,000	751,560	0.13%
3136A6WE0	FNMA	3.500%	05/25/42	851,000	749,769	0.13%
55282XAC4	MF1 Multifamily Housing Mortgage Trust	5.650%	07/15/36	777,000	749,184	0.13%
3136BFWW9	FNMA	1.000%	04/25/51	998,831	743,513	0.13%
3137FXRB6	FHLMC	1.000%	01/25/51	1,263,612	735,241	0.12%
3137H2RX4	FHLMC	2.000%	01/15/43	1,049,335	732,327	0.12%
74332YAG4	Progress Residential Trust	5.734%	06/17/39	800,000	732,011	0.12%
14369GAE0	CarNow Auto Receivables Trust	2.160%	02/17/26	750,000	730,186	0.12%
3137BDBN5	FHLMC	3.500%	02/15/52	834,244	729,820	0.12%
74332YAJ8	Progress Residential Trust	6.618%	06/17/39	800,000	726,927	0.12%
50201TAD0	LHFC Depositor, LLC	3.721%	10/25/24	750,000	725,422	0.12%
049560AQ8	Atmos Energy Corp.	4.125%	03/15/49	885,000	723,758	0.12%
55285BAJ4	MF1 Multifamily Housing Mortgage Trust	10.050%	09/17/37	750,000	722,471	0.12%
172967NG2	Citigroup, Inc.	3.070%	02/24/28	800,000	721,223	0.12%
91159HJC5	US Bancorp	2.215%	01/27/28	800,000	719,088	0.12%
3138L5SD3	FNMA	4.940%	12/01/43	738,295	717,330	0.12%
446150BB9	Huntington Bancshares, Inc.	4.443%	08/04/28	750,000	714,392	0.12%
05609VAG0	BX Commercial Mortgage Trust	5.268%	09/15/36	750,000	707,051	0.12%
37187PAD3	Genesis Private Label Amortization Trust	6.630%	07/20/26	710,054	705,381	0.12%
172967NX5	Citigroup, Inc.	5.610%	09/29/26	700,000	702,994	0.12%
59217GGU7	Met Life Global Funding I	1.550%	01/07/31	900,000	697,952	0.12%
74969XAC5	RMF Proprietary Issuance Trust III	3.000%	01/25/62	1,000,000	697,843	0.12%
12690CAA1	Credit Suisse Mortgage Trust	4.284%	04/17/36	727,000	693,510	0.12%
74970CAD6	RMF Proprietary Issuance Trust	3.750%	06/25/62	1,100,000	693,285	0.12%
10638JAD9	Brean ABS Trust	3.000%	07/25/62	1,013,997	690,055	0.12%
74460WAD9	Public Storage	1.850%	05/01/28	800,000	686,285	0.12%
3136BJE76	FNMA	2.000%	11/25/51	1,415,419	685,083	0.12%
69290LAJ6	PFP Ltd.	6.304%	04/14/38	749,963	684,573	0.12%
55282XAA8	MF1 Multifamily Housing Mortgage Trust	5.300%	07/15/36	705,968	683,689	0.12%
04002PAA2	AREIT CRE Trust	4.991%	11/17/38	713,325	681,886	0.12%
06051GHD4	Bank of America Corp.	3.419%	12/20/28	750,000	679,203	0.12%
05601DAC7	Brex Commercial Charge Card Master Trust	4.630%	07/15/25	700,000	677,774	0.11%
37186XAN5	Genesis Sales Finance Master Trust	2.090%	12/21/26	750,000	677,390	0.11%
03040WAY1	American Water Capital Corp.	2.300%	06/01/31	825,000	676,653	0.11%
00287YBX6	AbbVie, Inc.	3.200%	11/21/29	750,000	676,105	0.11%
68236WAB8	OnDeck Asset Securitization Trust	2.280%	05/17/27	750,000	674,684	0.11%
3137BFJ36	FHLMC	0.000%	10/15/41	919,738	668,817	0.11%
3138LJZP8	FNMA	3.140%	07/01/32	750,000	668,536	0.11%
25746UDJ5	Dominion Energy, Inc.	1.450%	04/15/26	750,000	667,697	0.11%
92939UAF3	WEC Energy Group, Inc.	0.800%	03/15/24	700,000	663,172	0.11%
25466AAP6	Discover Bank	4.650%	09/13/28	700,000	656,924	0.11%
69290LAE7	PFP Ltd.	5.304%	04/14/38	699,965	654,255	0.11%
501894AC3	LHOME Mortgage Trust	4.458%	09/25/26	750,000	653,196	0.11%
31392JAA7	FNMA	6.500%	07/25/42	638,052	648,587	0.11%
06051GJC4	Bank of America Corp.	1.486%	05/19/24	655,000	644,727	0.11%
3137F96P1	FHLMC	1.000%	02/25/51	833,533	642,503	0.11%

DIAMOND HILL

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Schedule of Investments (continued)
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Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
36259AAJ8	Goldman Sachs Mortgage Securities Corp. Trust	5.125%	07/15/25	663,210	\$641,531	0.11%
06051GKQ1	Bank of America Corp.	4.571%	04/27/33	700,000	640,292	0.11%
00489TAL0	Acre Mortgage Trust	7.439%	12/15/37	675,000	639,270	0.11%
38380YTX3	GNMA	3.500%	09/20/48	689,379	637,453	0.11%
023135CG9	Amazon.com, Inc.	3.450%	04/13/29	675,000	630,495	0.11%
976826BP1	Wisconsin Power & Light Co.	1.950%	09/16/31	800,000	627,587	0.11%
56585AAJ1	Marathon Petroleum Corp.	5.000%	09/15/54	750,000	625,860	0.11%
91683NAA0	Upstart Pass-Through Trust	2.600%	03/20/30	666,728	624,590	0.11%
3136A9VE5	FNMA	0.000%	11/24/42	980,829	623,489	0.11%
38383D4Q8	GNMA	1.500%	12/20/51	1,133,749	620,638	0.11%
95003LAG5	Wells Fargo Mortgage Trust	5.768%	02/15/40	681,766	616,716	0.10%
12530AAD3	Cascade Funding Mortgage Trust	3.086%	11/25/50	700,000	616,458	0.10%
53948PAB4	Loanpal Solar Loan Ltd.	2.840%	01/20/48	829,901	615,927	0.10%
46647PBL9	JPMorgan Chase & Co.	2.522%	04/22/31	750,000	613,715	0.10%
501895AB2	LHOME Mortgage Trust	2.783%	06/25/26	700,000	613,157	0.10%
95000U2X0	Wells Fargo & Co.	3.908%	04/25/26	625,000	607,442	0.10%
68267EAD6	OneMain Direct Auto Receivables	4.680%	04/14/31	675,000	606,447	0.10%
38141GWZ3	Goldman Sachs Group Inc	4.223%	05/01/29	650,000	605,552	0.10%
55279HAT7	M&T Bank Trust Co.	5.400%	11/21/25	600,000	603,146	0.10%
3136B0VY9	FNMA	3.500%	02/25/48	671,805	600,829	0.10%
83404WAC1	Social Professional Loan Program	3.730%	08/17/48	750,000	599,585	0.10%
31397U6D6	FNMA	4.500%	07/25/41	619,301	597,864	0.10%
548661CJ4	Lowes Cos., Inc.	5.500%	10/15/35	600,000	594,738	0.10%
52607MAC3	Lendmark Funding Trust	3.410%	11/20/31	750,000	593,466	0.10%
46591HBZ2	Chase Mortgage Finance Corp.	5.478%	02/25/50	710,448	592,900	0.10%
3137H4CS7	FHLMC	2.500%	12/25/51	1,027,424	589,238	0.10%
30306MAG4	FREMF Mortgage Trust	6.342%	12/25/24	603,756	586,400	0.10%
06406RBA4	Bank of NY Mellon Corp.	2.050%	01/26/27	650,000	583,655	0.10%
38218QAA8	GoodGreen Trust	3.260%	10/15/53	648,805	582,900	0.10%
3136A6AS3	FNMA	3.500%	05/25/42	683,221	581,820	0.10%
46591HBK5	J.P. Morgan Wealth Management	5.228%	02/26/71	659,141	580,713	0.10%
3622AAF90	GNMA	4.500%	08/20/49	608,426	580,452	0.10%
00206RJX1	AT&T, Inc.	2.300%	06/01/27	650,000	578,103	0.10%
68236WAC6	OnDeck Asset Securitization Trust	2.970%	05/17/27	650,000	577,763	0.10%
95000U2S1	Wells Fargo & Co.	2.393%	06/02/28	650,000	573,683	0.10%
3140JAVD7	FNMA	3.353%	11/01/26	596,605	571,852	0.10%
38380GSU9	GNMA	4.000%	08/20/47	648,523	569,819	0.10%
38382FF33	GNMA	3.000%	04/20/50	837,438	566,910	0.10%
53948QAA4	Loanpal Solar Loan Ltd.	2.220%	03/20/48	763,391	558,249	0.09%
822582CD2	Royal Dutch Shell plc	2.375%	11/07/29	645,000	557,438	0.09%
06368EDC3	Bank of Montreal France	0.949%	01/22/27	630,000	556,220	0.09%
30322JAA4	First Help Financial, LLC	0.830%	12/15/26	578,975	550,389	0.09%
96034LAE1	Westgate Resorts	6.213%	03/20/34	555,982	547,507	0.09%
21873AAN7	Colony American Finance Ltd.	3.379%	12/15/52	750,000	546,770	0.09%
68377GAC0	Oportun Funding, LLC	3.650%	05/08/31	650,000	545,703	0.09%
756109AZ7	Realty Income Corp.	0.750%	03/15/26	625,000	543,222	0.09%
74368CBG8	Protective Life Global Funding	1.900%	07/05/28	650,000	540,186	0.09%
3136B95Z6	FNMA	2.000%	06/25/50	935,000	538,244	0.09%
05359AAG8	Aventura Mall Trust	4.249%	07/09/40	650,000	536,875	0.09%
65246QAA7	NRZ Excess Spread Collateralization	3.474%	11/25/26	609,764	536,825	0.09%
3136B1YE8	FNMA	3.500%	05/25/48	600,000	530,747	0.09%
3136B3W97	FNMA	3.500%	03/25/49	571,680	529,423	0.09%
423452AG6	Helmerich & Payne, Inc.	2.900%	09/29/31	650,000	527,556	0.09%
3136B15C4	FNMA	4.000%	06/25/48	622,735	526,186	0.09%
43732TAC5	Home Partners of America Trust	2.922%	10/19/39	600,480	522,784	0.09%

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Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
06406RBM8	Bank of NY Mellon Corp.	5.834%	10/25/33	500,000	\$518,297	0.09%
75907UAC3	Regional Management Issuance Trust	3.230%	08/15/33	650,000	515,124	0.09%
92343VEA8	Verizon Communications, Inc.	4.500%	08/10/33	550,000	514,627	0.09%
316773DJ6	Fifth Third Bancorp	6.361%	10/27/28	500,000	514,447	0.09%
025816CY3	American Express Co.	3.950%	08/01/25	525,000	514,310	0.09%
655844CM8	Norfolk Southern Corp.	3.000%	03/15/32	600,000	512,261	0.09%
38382QPY0	GNMA	1.000%	05/20/51	671,955	509,793	0.09%
3137FQU43	FHLMC	2.500%	05/25/49	758,520	506,792	0.09%
29449WAF4	Equitable Financial Life	1.800%	03/08/28	609,000	506,575	0.09%
67571AAC9	Octane Receivables Trust	2.230%	11/20/28	550,000	504,605	0.09%
38382KV67	GNMA	1.000%	11/20/50	603,113	504,588	0.09%
31393DUU3	FNMA	4.299%	06/25/43	526,782	499,978	0.08%
49327M3A0	KeyBank NA	0.000%	01/03/24	500,000	499,921	0.08%
6174468W2	Morgan Stanley	0.529%	01/25/24	500,000	496,646	0.08%
880591EJ7	Tennessee Valley Authority	4.625%	09/15/60	525,000	490,725	0.08%
57629WDK3	MassMutual Glocal Funding	4.150%	08/26/25	500,000	489,104	0.08%
12189LAC5	Burlington North Santa Fe, LLC	5.050%	03/01/41	500,000	487,873	0.08%
31397SBL7	FNMA	5.000%	03/25/41	485,582	484,595	0.08%
00287YAQ2	AbbVie, Inc.	3.600%	05/14/25	500,000	484,573	0.08%
3136AJBU9	FNMA	4.000%	02/25/44	536,075	484,522	0.08%
61746BDZ6	Morgan Stanley	3.875%	01/27/26	500,000	484,010	0.08%
25278XAW9	Diamondback Energy, Inc.	6.250%	03/15/53	500,000	483,178	0.08%
89053BAA2	Toorak Mortgage Corp.	2.240%	06/25/24	510,000	482,304	0.08%
35708AAG3	Freedom Mortgage Trust	6.192%	10/27/25	491,756	482,246	0.08%
742855AA7	Prodigy Finance	5.294%	07/25/51	498,990	482,150	0.08%
74256LEE5	Principal Life Global Funding II	1.250%	06/23/25	525,000	477,461	0.08%
26442UAL8	Duke Energy Progress, Inc.	2.000%	08/15/31	600,000	474,109	0.08%
65252XAA3	Newtek Small Business Loan Trust	6.600%	12/25/44	475,678	471,909	0.08%
19424KAC7	College Ave Student Loans	2.320%	07/25/51	537,595	471,550	0.08%
193051AQ2	Cold Storage Trust	6.641%	11/16/37	491,495	471,135	0.08%
38382RGV4	GNMA	1.000%	07/20/50	618,576	469,631	0.08%
38383DBC1	GNMA	1.500%	11/20/51	1,093,698	469,285	0.08%
89236TJH9	Toyota Motor Credit Corp.	0.500%	06/18/24	500,000	469,068	0.08%
172967MX6	Citigroup, Inc.	0.981%	05/01/25	500,000	468,220	0.08%
75575TAG8	ReadyCap Commercial Mortgage Trust	6.289%	07/25/36	500,000	467,561	0.08%
3136B25U2	FNMA	4.000%	09/25/48	569,917	466,691	0.08%
3137A2TQ4	FHLMC	4.000%	11/15/40	499,243	465,967	0.08%
95000U2N2	Wells Fargo & Co.	2.188%	04/30/26	500,000	465,329	0.08%
91679LAB8	Upstart Securitization Trust	1.660%	07/20/31	500,000	464,947	0.08%
254687FL5	Walt Disney Co. (The)	2.000%	09/01/29	550,000	461,066	0.08%
51507KAC0	Lendmark Funding Trust	4.690%	04/21/31	550,000	460,367	0.08%
91682CAA5	Upstart Pass-Through Trust	2.500%	04/20/27	492,315	460,268	0.08%
21036PBE7	Constellation Brands, Inc.	3.150%	08/01/29	525,000	460,087	0.08%
20030NEA5	Comcast Corp.	5.350%	11/15/27	450,000	459,575	0.08%
66981PAE8	Continental Credit Card, LLC	3.490%	12/17/29	500,000	459,045	0.08%
126650DJ6	CVS Health Corp.	3.750%	04/01/30	500,000	453,331	0.08%
912834KP2	U.S. Treasury STRIPS	0.000%	08/15/41	1,000,000	452,062	0.08%
38381XUZ7	GNMA	3.000%	08/20/49	540,446	451,686	0.08%
747525BT9	Qualcomm, Inc.	6.000%	05/20/53	425,000	451,380	0.08%
78355HKT5	Ryder System, Inc.	2.850%	03/01/27	500,000	451,352	0.08%
38141GXH2	Goldman Sachs Group, Inc.	3.800%	03/15/30	500,000	449,487	0.08%
19424KAE3	College Ave Student Loans	4.120%	07/25/51	500,000	447,703	0.08%
025537AR2	American Electric Power, Inc.	1.000%	11/01/25	500,000	446,547	0.08%
66981PAF5	Continental Credit Card, LLC	4.020%	12/17/29	500,000	446,437	0.08%
808513BF1	Charles Schwab Corp. (The)	0.900%	03/11/26	500,000	443,488	0.08%

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Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
83401AAC2	Social Professional Loan Program	4.140%	02/25/48	500,000	\$443,159	0.08%
031162DD9	Amgen, Inc.	3.000%	02/22/29	500,000	442,751	0.07%
880591EY4	Tennessee Valley Authority	4.250%	09/15/52	500,000	442,343	0.07%
78458MAG9	SMR Mortgage Trust	8.286%	02/25/39	482,295	441,504	0.07%
46647PBT2	JPMorgan Chase & Co.	1.045%	11/19/26	500,000	441,018	0.07%
98978VAV5	Zoetis, Inc.	5.600%	11/16/32	425,000	440,566	0.07%
74256LEK1	Principal Life Global Funding II	0.875%	01/12/26	500,000	440,337	0.07%
539830BW8	Lockheed Martin Corp.	5.250%	01/15/33	425,000	438,186	0.07%
68389XBD6	Oracle Corp.	3.250%	05/15/30	500,000	434,134	0.07%
38381AUR5	GNMA	4.000%	11/20/48	507,334	433,719	0.07%
38378FTQ3	GNMA	3.000%	01/20/43	532,000	433,402	0.07%
38381VBG4	GNMA	4.000%	04/20/49	490,565	432,709	0.07%
12563LAP2	CLI Funding VI, LLC	3.620%	09/18/45	498,063	432,667	0.07%
46591HBM1	J.P. Morgan Wealth Management	5.728%	02/26/71	497,490	432,366	0.07%
86746EAA5	Helios Issuer, LLC	1.800%	02/20/48	530,553	431,759	0.07%
38380AUC9	GNMA	3.000%	09/20/46	500,000	431,486	0.07%
43731QAC2	Home Partners of America Trust	3.157%	09/17/27	485,680	430,007	0.07%
38374GV41	GNMA	6.000%	06/20/34	418,819	428,096	0.07%
98978VAS2	Zoetis, Inc.	2.000%	05/15/30	525,000	426,055	0.07%
38380ATH0	GNMA	3.000%	09/20/46	500,000	425,971	0.07%
30212PAR6	Expedia Group, Inc.	3.250%	02/15/30	500,000	424,148	0.07%
501044DQ1	Kroger Co. (The)	1.700%	01/15/31	550,000	424,028	0.07%
38380YRT4	GNMA	4.000%	08/20/48	475,568	422,986	0.07%
38381XTS5	GNMA	3.500%	08/20/49	517,000	421,756	0.07%
12597UAC1	CIG Auto Receivables Trust	1.750%	02/12/26	420,030	418,228	0.07%
38379QDD4	GNMA	3.500%	09/20/35	436,000	417,908	0.07%
665772CT4	Northern States Power Co. of Wisconsin	2.250%	04/01/31	500,000	415,136	0.07%
3137FWSQ4	FHLMC	1.500%	10/25/50	684,000	415,041	0.07%
02079YAB3	AlphaFlow Transitional Mortgage Co.	5.610%	03/25/25	433,540	414,921	0.07%
68389XCE3	Oracle Corp.	2.875%	03/25/31	500,000	414,564	0.07%
38381BAV6	GNMA	4.000%	12/20/48	485,302	414,298	0.07%
31418CL85	FNMA	4.500%	06/01/37	422,752	413,741	0.07%
31395NXE2	FNMA	5.039%	07/25/36	408,253	412,145	0.07%
00206RBH4	AT&T, Inc.	4.300%	12/15/42	500,000	410,197	0.07%
6944PL2D0	Pacific Life Global Fund II	1.450%	01/20/28	500,000	409,819	0.07%
53948NAB9	Loanpal Solar Loan Ltd.	3.450%	12/20/47	543,482	407,308	0.07%
3136AUFW6	FNMA	3.000%	11/25/46	607,485	404,816	0.07%
31428XCD6	FedEx Corp.	2.400%	05/15/31	500,000	404,367	0.07%
3137ASKV5	FHLMC	2.500%	07/15/42	475,000	402,155	0.07%
316773DD9	Fifth Third Bancorp	1.707%	11/01/27	450,000	399,138	0.07%
21134LAA6	Continental Credit Card, LLC	3.830%	08/15/26	402,384	398,878	0.07%
3138EPNB6	FNMA	4.000%	01/01/35	419,634	397,974	0.07%
57629WCZ1	MassMutual Global Funding	2.150%	03/09/31	500,000	397,523	0.07%
47837RAD2	Johnson Controls International plc	2.000%	09/16/31	500,000	394,673	0.07%
68233JBB9	Oncor Electric Delivery Co., LLC	3.750%	04/01/45	490,000	393,919	0.07%
53948PAA6	Loanpal Solar Loan Ltd.	2.290%	01/20/48	515,779	392,258	0.07%
66815L2J7	Northwestern Mutual Global Funding	4.000%	07/01/25	400,000	392,129	0.07%
42771AAB2	Hero Funding Trust	3.950%	09/20/48	423,342	390,968	0.07%
3136ADTT6	FNMA	3.000%	01/25/43	419,000	390,598	0.07%
437076CS9	Home Depot, Inc.	4.500%	09/15/32	400,000	390,560	0.07%
38381ALQ7	GNMA	3.500%	01/20/30	404,301	390,299	0.07%
931142EY5	Walmart, Inc.	4.150%	09/09/32	400,000	389,658	0.07%
66815L2K4	Northwestern Mutual Global Funding	4.350%	09/15/27	400,000	389,438	0.07%
10084LAC5	Boston Lending Trust	2.750%	02/25/62	512,435	389,250	0.07%
65252MAA7	Newtek Small Business Loan Trust	6.950%	02/25/44	395,236	388,587	0.07%

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Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
24422EWL9	John Deere Capital Corp.	4.350%	09/15/32	400,000	\$388,577	0.07%
92343VFR0	Verizon Communications, Inc.	1.750%	01/20/31	500,000	387,919	0.07%
03076CAL0	Ameriprise Financial, Inc.	4.500%	05/13/32	400,000	387,363	0.07%
87264ACW3	T Mobile USA, Inc.	5.650%	01/15/53	400,000	387,156	0.07%
94106LBA6	Waste Management, Inc.	3.125%	03/01/25	400,000	386,528	0.07%
46647PAM8	JPMorgan Chase & Co.	3.509%	01/23/29	425,000	385,701	0.07%
314353AA1	FedEx Corp.	1.875%	02/20/34	468,854	384,259	0.07%
38379B3J5	GNMA	3.000%	02/16/40	443,238	383,983	0.06%
3137B03R3	FHLMC	0.939%	02/15/33	483,339	380,611	0.06%
34513GAC7	FORA Financial Asset Securitization	3.850%	05/15/27	418,000	380,054	0.06%
3137H3UW0	FHLMC	2.000%	01/25/50	657,143	379,800	0.06%
446150BA1	Huntington Bancshares, Inc.	5.023%	05/17/33	400,000	379,768	0.06%
025816CQ0	American Express Co.	2.250%	03/04/25	400,000	377,549	0.06%
46647PBE5	JPMorgan Chase & Co.	2.739%	10/15/30	450,000	377,377	0.06%
3136B6US0	FNMA	2.750%	10/25/49	572,640	376,960	0.06%
46647PCR5	JPMorgan Chase & Co.	2.545%	11/08/32	475,000	375,455	0.06%
31335CDN1	FHLMC	4.500%	12/01/37	379,118	373,964	0.06%
30260WAA9	FHF Trust	1.270%	03/15/27	389,029	372,810	0.06%
06051GHY8	Bank of America Corp.	2.015%	02/13/26	400,000	371,288	0.06%
031162DJ6	Amgen, Inc.	4.200%	03/01/33	400,000	370,051	0.06%
91324PEK4	UnitedHealth Group, Inc.	4.750%	05/15/52	400,000	369,195	0.06%
3136B1FL3	FNMA	4.000%	01/25/48	2,298,626	368,667	0.06%
3137FCHG2	FHLMC	3.000%	12/15/47	441,240	367,288	0.06%
06051GJB6	Bank of America Corp.	2.592%	04/29/31	450,000	366,496	0.06%
30298NAG2	FREMF Mortgage Trust	6.392%	08/25/29	394,553	364,570	0.06%
90932VAA3	United Airlines Pass-Through Trust	4.875%	07/15/27	381,000	362,478	0.06%
38141GYE8	Goldman Sachs Group, Inc.	0.657%	09/10/24	375,000	360,764	0.06%
64110LAX4	Netflix, Inc.	6.375%	05/15/29	350,000	360,251	0.06%
3137FKAD8	FHLMC	3.500%	02/15/30	374,761	359,957	0.06%
744448CX7	Public Service Co. of Colorado	4.500%	06/01/52	400,000	358,978	0.06%
74331AAA0	Progress Residential Trust	2.687%	10/17/36	375,000	355,133	0.06%
037833ER7	Apple, Inc.	4.100%	08/08/62	425,000	353,265	0.06%
87264ABV6	T-Mobile USA, Inc.	3.375%	04/15/29	400,000	352,308	0.06%
57629WDE7	MassMutual Global Funding	1.200%	07/16/26	400,000	352,057	0.06%
3138WHCZ3	FNMA	3.500%	06/01/31	360,345	351,897	0.06%
46647PCB0	JPMorgan Chase & Co.	1.578%	04/22/27	400,000	351,465	0.06%
24422EWN5	John Deere Capital Corp.	4.850%	10/11/29	350,000	350,341	0.06%
68377FAC2	Oportun Funding XIII, LLC	3.870%	08/08/25	361,229	348,359	0.06%
38382LSV4	GNMA	1.250%	12/20/50	598,103	347,926	0.06%
95003LAJ9	Wells Fargo Mortgage Trust	6.118%	02/15/40	386,334	345,598	0.06%
40434LAL9	HP, Inc.	4.200%	04/15/32	400,000	343,915	0.06%
91681MAA4	Upstart Securitization Trust	2.750%	02/20/27	357,891	340,618	0.06%
58989V2E3	Met Tower Global Funding	3.700%	06/13/25	350,000	339,364	0.06%
824348BD7	Sherwin Williams Co.	3.300%	02/01/25	350,000	337,301	0.06%
78015K7H1	Royal Bank of Canada	1.150%	06/10/25	365,000	334,096	0.06%
3622A2XG2	GNMA	5.500%	11/15/38	316,879	333,605	0.06%
50540RAX0	Laboratory Corp. of American Holdings	1.550%	06/01/26	375,000	332,126	0.06%
844741BF4	Southwest Airlines Co.	2.625%	02/10/30	400,000	331,890	0.06%
38376U3C1	GNMA	3.500%	05/20/47	425,415	331,612	0.06%
83406TAC6	Social Professional Loan Program	3.120%	05/15/46	425,000	329,550	0.06%
38145GAH3	Goldman Sachs Group, Inc.	3.500%	11/16/26	350,000	328,084	0.06%
595620AT2	MidAmerican Energy Co.	3.650%	04/15/29	350,000	327,237	0.06%
3136B0WV4	FNMA	5.000%	02/25/48	1,680,369	325,842	0.06%
35708UAC8	Freedom Mortgage Trust	6.642%	11/25/24	330,814	325,367	0.06%
49326EEJ8	KeyCorp	2.550%	10/01/29	385,000	324,296	0.05%

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Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
3140JBGH3	FNMA	3.000%	12/01/47	369,497	\$322,066	0.05%
22551EAA4	Credito RL USA	1.350%	02/16/27	328,777	321,343	0.05%
3137BRZK4	FHLMC	5.418%	11/15/37	322,221	321,245	0.05%
3136B1LK8	FNMA	4.500%	04/25/48	1,886,683	321,039	0.05%
3136A9VH8	FNMA	0.000%	11/25/42	465,268	320,278	0.05%
3136ADQF9	FNMA	3.000%	05/25/42	335,727	317,000	0.05%
31394ARR9	FNMA	0.000%	11/25/32	363,337	313,979	0.05%
778296AG8	Ross Stores, Inc.	1.875%	04/15/31	400,000	313,945	0.05%
3138WU4E0	FNMA	3.500%	06/01/33	332,958	313,858	0.05%
3136ADSQ3	FNMA	3.000%	02/25/43	350,000	312,823	0.05%
00287YBV0	AbbVie, Inc.	2.950%	11/21/26	335,000	311,545	0.05%
3137BJAZ6	FHLMC	3.000%	05/15/45	401,632	311,032	0.05%
822866AA7	Shelter Growth Capital Partners, LLC	5.398%	09/15/36	320,448	310,551	0.05%
89114QCP1	Toronto-Dominion Bank (The)	0.750%	01/06/26	350,000	309,478	0.05%
02665XAA7	American Homes 4 Rent	3.678%	12/17/36	318,849	306,951	0.05%
31397UM30	FNMA	4.000%	07/25/41	321,407	306,415	0.05%
35709BAC9	FREMF Mortgage Trust	6.042%	07/25/28	338,254	306,374	0.05%
38379FUL1	GNMA	3.000%	01/20/29	320,946	305,805	0.05%
40439HAC3	Holiday Inn Timeshare Trust	3.420%	10/09/39	329,784	302,282	0.05%
38380UX40	GNMA	3.000%	01/20/48	399,758	299,309	0.05%
02665XAE9	American Homes 4 Rent	6.418%	12/18/36	300,000	295,990	0.05%
89236TKD6	Toyota Motor Credit Corp.	4.450%	06/29/29	300,000	293,719	0.05%
21134LAB4	Continental Credit Card, LLC	4.950%	08/15/26	300,000	293,679	0.05%
05565EBK0	BMW US Capital, LLC	3.900%	04/09/25	300,000	293,517	0.05%
12597UAD9	CIG Auto Receivables Trust	2.350%	01/12/26	300,000	293,491	0.05%
91159HJF8	US Bancorp	4.548%	07/22/28	300,000	292,983	0.05%
02665UAE5	American Homes 4 Rent	6.231%	10/17/36	300,000	292,177	0.05%
031162CV0	Amgen, Inc.	1.900%	02/21/25	310,000	290,834	0.05%
25273CAB6	Diamond Resorts Owner Trust	2.050%	11/21/33	312,595	283,484	0.05%
49326EEN9	KeyCorp	4.789%	06/01/33	300,000	283,257	0.05%
00108XAA6	ACC Auto Trust	1.080%	04/15/27	286,035	282,348	0.05%
12690CAG8	Credit Suisse Mortgage Trust	4.941%	04/17/36	300,000	281,292	0.05%
3136A8WA4	FNMA	2.500%	09/25/42	360,000	281,291	0.05%
023765AA8	American Airlines Pass-Through Trust	3.200%	12/15/29	323,775	280,785	0.05%
3136AG5V0	FNMA	4.500%	11/25/43	300,000	274,240	0.05%
38378HSU1	GNMA	4.500%	09/20/42	288,413	273,907	0.05%
233851DY7	Daimler Finance, LLC	1.750%	03/10/23	275,000	273,358	0.05%
78016FZQ0	Royal Bank of Canada	3.875%	05/04/32	300,000	273,170	0.05%
035240AV2	Anheuser-Busch InBev SA/NV	3.500%	06/01/30	300,000	273,098	0.05%
74368CBL7	Protective Life Global Funding	3.218%	03/28/25	285,000	271,576	0.05%
049560AR6	Atmos Energy Corp.	2.625%	09/15/29	310,000	268,907	0.05%
3132FTAL2	FHLMC	4.000%	11/01/34	283,080	268,798	0.05%
68389XCK9	Oracle Corp.	6.900%	11/09/52	250,000	267,456	0.05%
38378GBA5	GNMA	2.000%	09/20/42	342,000	267,360	0.05%
89236THW8	Toyota Motor Credit Corp.	0.800%	01/09/26	300,000	267,281	0.05%
071813CL1	Baxter International, Inc.	1.915%	02/01/27	300,000	265,976	0.04%
75973LAA6	Renew Financial, LLC	3.670%	09/20/52	293,736	265,590	0.04%
302491AU9	FMC Corp.	3.450%	10/01/29	300,000	264,425	0.04%
38381YST2	GNMA	3.500%	08/20/49	1,634,475	263,151	0.04%
3137A6JS2	FHLMC	5.000%	02/15/41	262,142	262,589	0.04%
03027XBR0	American Tower Corp.	1.450%	09/15/26	300,000	261,763	0.04%
110122DU9	Bristol-Myers Squibb Co.	2.950%	03/15/32	300,000	260,991	0.04%
3137B1W73	FHLMC	3.000%	05/15/43	328,886	260,835	0.04%
316773CY4	Fifth Third Bancorp	2.375%	01/28/25	275,000	260,751	0.04%
60920LAR5	Mondelez International, Inc.	1.250%	09/24/26	300,000	260,736	0.04%

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Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
025816DB2	American Express Co.	5.850%	11/05/27	250,000	\$260,258	0.04%
3136B4E38	FNMA	4.000%	07/25/49	318,000	260,232	0.04%
31396KUR1	FHLMC	6.000%	07/25/36	252,029	259,898	0.04%
55903VAJ2	Magallanes, Inc.	4.054%	03/15/29	300,000	259,537	0.04%
03040WAW5	American Water Capital Corp.	2.800%	05/01/30	300,000	259,390	0.04%
06051GLC1	Bank of America Corp.	6.204%	11/10/28	250,000	258,118	0.04%
91324PER9	UnitedHealth Group, Inc.	5.350%	02/15/33	250,000	257,922	0.04%
7591EPAQ3	Regions Financial Corp.	2.250%	05/18/25	275,000	256,990	0.04%
609207BB0	Mondelez International, Inc.	3.000%	03/17/32	300,000	256,615	0.04%
89788MAJ1	Truist Financial Corp.	5.900%	10/28/26	250,000	255,575	0.04%
38375CZ45	GNMA	2.500%	06/20/42	330,000	253,749	0.04%
12327BAB2	Business Jet Securities, LLC	2.918%	04/15/36	298,375	252,889	0.04%
31418BNQ5	FNMA	3.500%	03/01/35	263,831	252,868	0.04%
31393XA49	FNMA	6.000%	04/25/34	244,941	252,009	0.04%
693506BS5	PPG Industries, Inc.	2.550%	06/15/30	300,000	251,913	0.04%
36297GPF1	GNMA	4.500%	07/15/40	252,846	251,223	0.04%
94106LBN8	Waste Management, Inc.	1.150%	03/15/28	300,000	250,578	0.04%
3138EKRW7	FNMA	3.500%	02/01/33	264,108	250,536	0.04%
38375UMN7	GNMA	3.643%	07/20/64	252,859	250,345	0.04%
31620MBS4	Fidelity National Information Services	1.650%	03/01/28	300,000	248,353	0.04%
3136AGSP8	FNMA	5.000%	10/25/43	250,000	247,701	0.04%
38380U5F6	GNMA	2.750%	01/20/48	284,000	245,591	0.04%
037833DU1	Apple, Inc.	1.650%	05/11/30	300,000	245,023	0.04%
49327M3E2	KeyBank NA	4.150%	08/08/25	250,000	244,246	0.04%
337158AJ8	First Horizon Bank	5.750%	05/01/30	250,000	242,351	0.04%
3138LF7L6	FNMA	2.550%	12/01/28	264,772	240,463	0.04%
20034DJA8	Comerica Bank	2.500%	07/23/24	250,000	240,185	0.04%
61946NAA6	Mosaic Solar Loans, LLC	2.100%	04/20/46	276,660	240,158	0.04%
74977RDF8	Cooperative Rabobank UA	2.625%	07/22/24	250,000	239,786	0.04%
03076CAK2	Ameriprise Financial, Inc.	3.000%	04/02/25	250,000	239,464	0.04%
66981EAG8	A10 Securitization	4.129%	08/15/40	250,000	239,299	0.04%
30231GAT9	Exxon Mobil Corp.	3.043%	03/01/26	250,000	238,441	0.04%
66981EAJ2	A10 Securitization	5.465%	08/15/40	250,000	234,703	0.04%
11102AAE1	British Telecommunications plc	3.250%	11/08/29	275,000	234,283	0.04%
90931GAA7	United Airlines Pass-Through Trust	5.875%	04/15/29	237,115	233,783	0.04%
3137BXEK4	FHLMC	3.500%	01/15/45	242,347	233,034	0.04%
670346AR6	Nucor Corp.	2.000%	06/01/25	250,000	232,659	0.04%
26443TAC0	Duke Energy Indiana, LLC	2.750%	04/01/50	370,000	232,285	0.04%
3138EMW49	FNMA	3.000%	11/01/33	256,403	232,283	0.04%
38217TAA3	GoodGreen Trust	2.630%	04/15/55	282,159	232,081	0.04%
12433WAE1	BX Trust	5.851%	09/15/37	238,540	231,809	0.04%
38375UWR7	GNMA	2.572%	05/20/66	235,222	231,521	0.04%
693475AX3	PNC Financial Services Group, Inc.	2.600%	07/23/26	250,000	231,418	0.04%
30231GBH4	Exxon Mobil Corp.	2.992%	03/19/25	240,000	231,169	0.04%
31394EPD4	FNMA	5.500%	07/25/35	225,547	228,024	0.04%
38381YBX1	GNMA	3.000%	06/20/49	847,484	227,342	0.04%
3138LLN68	FNMA	3.280%	12/01/32	250,000	226,023	0.04%
373334KM2	Georgia Power Co.	2.100%	07/30/23	230,000	226,000	0.04%
30296DAG6	FREMF Mortgage Trust	6.292%	01/25/28	236,208	224,500	0.04%
126650CZ1	CVS Health Corp.	5.050%	03/25/48	250,000	224,386	0.04%
3137FKR32	FHLMC	4.000%	11/15/46	227,635	222,997	0.04%
31398LQS0	FHLMC	0.000%	07/15/37	276,098	222,359	0.04%
3136AFXL3	FNMA	1.686%	08/25/43	350,236	222,053	0.04%
38141GXM1	Goldman Sachs Group, Inc.	1.093%	12/09/26	250,000	220,382	0.04%
38381RYW3	GNMA	5.000%	03/20/49	222,877	220,342	0.04%

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Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
3137B9YV1	FHLMC	3.500%	04/15/44	250,000	\$216,766	0.04%
3132HTSS6	FHLMC	0.000%	09/15/43	276,435	216,629	0.04%
12690CAJ2	Credit Suisse Mortgage Trust	4.941%	04/17/36	235,000	216,546	0.04%
25273CAC4	Diamond Resorts Owner Trust	2.700%	11/21/33	237,572	216,371	0.04%
931427AS7	Walgreens Boots Alliance, Inc.	3.200%	04/15/30	250,000	216,346	0.04%
037833DP2	Apple, Inc.	2.200%	09/11/29	250,000	216,139	0.04%
743315AW3	Progressive Corp.	3.200%	03/26/30	240,000	215,347	0.04%
3137B5QZ9	FHLMC	4.718%	01/15/35	216,569	212,746	0.04%
670346AV7	Nucor Corp.	3.125%	04/01/32	250,000	211,907	0.04%
69349LAS7	PNC Bank NA	2.700%	10/22/29	250,000	210,950	0.04%
04685A2L4	Athene Global Funding	2.500%	01/14/25	225,000	210,713	0.04%
95000U2U6	Wells Fargo & Co.	3.350%	03/02/33	250,000	210,599	0.04%
3138ENQC6	FNMA	3.500%	10/01/29	217,917	210,049	0.04%
30296JAC2	FREMF Mortgage Trust	6.292%	02/25/25	213,477	209,990	0.04%
30294WAC5	Freedom Mortgage Trust	9.982%	03/25/23	208,294	208,068	0.04%
14448CAL8	Carrier Global Corp.	2.700%	02/15/31	250,000	206,314	0.03%
824348BL9	Sherwin-Williams Co.	2.300%	05/15/30	250,000	205,524	0.03%
84861TAH1	Spirit Realty LP	2.100%	03/15/28	250,000	203,835	0.03%
89114TZV7	Toronto-Dominion Bank (The)	3.200%	03/10/32	236,000	203,189	0.03%
05607UAC3	BXG Receivables Note Trust	4.440%	02/02/34	217,100	201,171	0.03%
3136B3F62	FNMA	3.000%	02/25/49	223,288	201,090	0.03%
25466AAR2	Discover Bank	2.700%	02/06/30	250,000	200,120	0.03%
3136B1YC2	FNMA	3.500%	05/25/48	219,951	200,077	0.03%
84861TAG3	Spirit Realty LP	3.200%	02/15/31	250,000	199,595	0.03%
31396H6P9	FHLMC	7.500%	01/15/36	198,829	195,112	0.03%
172967MF5	Citigroup, Inc.	3.352%	04/24/25	200,000	193,936	0.03%
86746CAA9	Helios Issuer, LLC	2.980%	06/20/47	226,398	193,333	0.03%
06417XAH4	Bank of Nova Scotia	3.450%	04/11/25	200,000	192,467	0.03%
760759AU4	Republic Services, Inc.	2.500%	08/15/24	200,000	191,657	0.03%
857477BU6	State Street Corp.	4.421%	05/13/33	200,000	189,249	0.03%
69290LAA5	PPF Ltd.	4.725%	04/16/38	193,139	188,749	0.03%
36179ULT7	GNMA	4.000%	02/20/34	193,389	188,040	0.03%
46647PCV6	JPMorgan Chase & Co.	2.595%	02/24/26	200,000	188,032	0.03%
38374KUK7	GNMA	5.000%	02/20/35	186,165	186,862	0.03%
25278XAM1	Diamondback Energy, Inc.	3.250%	12/01/26	200,000	186,019	0.03%
38382XCC7	GNMA	3.000%	08/20/51	296,213	185,690	0.03%
438127AB8	Honda Motor Co.	2.534%	03/10/27	200,000	182,724	0.03%
38382JG42	GNMA	1.000%	09/20/50	491,889	179,756	0.03%
3136A8WU0	FNMA	2.211%	09/25/42	1,858,417	177,802	0.03%
89114TZD7	Toronto-Dominion Bank (The)	1.200%	06/03/26	200,000	176,354	0.03%
78016EZT7	Royal Bank of Canada	1.150%	07/14/26	200,000	176,104	0.03%
66981EAC7	A10 Securitization	2.617%	08/15/40	179,396	175,816	0.03%
78449QAD9	SMB Private Education Loan Trust	4.000%	11/17/42	200,000	175,046	0.03%
3138WDQ38	FNMA	4.000%	12/01/44	181,637	173,977	0.03%
38376R6W1	GNMA	4.739%	06/20/63	175,144	173,473	0.03%
06051GKW8	Bank of America Corp.	4.948%	07/22/28	175,000	170,916	0.03%
19421UAD6	College Ave Student Loans	4.460%	12/28/48	181,380	168,779	0.03%
857477BE2	State Street Corp.	2.354%	11/01/25	175,000	166,907	0.03%
254687FK7	Walt Disney Co. (The)	1.750%	08/30/24	175,000	166,842	0.03%
3140HWBS0	FNMA	2.430%	10/01/29	187,262	166,575	0.03%
38217VAA8	GoodGreen Trust	3.740%	10/15/52	175,097	162,198	0.03%
3136FLFM3	FNMA	4.000%	04/01/42	946,430	159,961	0.03%
31394BZM9	FNMA	6.267%	11/25/31	155,761	158,225	0.03%
741531FA0	Pricoa Global Funding	3.450%	09/01/23	160,000	158,213	0.03%
31397LJ34	FNMA	5.000%	07/25/38	160,435	158,004	0.03%

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Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
3138LARM3	FNMA	3.550%	08/01/30	167,010	\$156,303	0.03%
3136ADSD2	FNMA	6.500%	09/25/32	150,466	155,451	0.03%
38374MX46	GNMA	6.000%	04/20/36	150,721	154,173	0.03%
38381RAD1	GNMA	3.500%	02/20/49	163,431	153,856	0.03%
12327FAB3	Business Jet Securities, LLC	3.967%	11/15/35	170,934	151,998	0.03%
17308CC53	Citigroup, Inc.	2.976%	11/05/30	180,000	151,349	0.03%
3137FVSM5	FHLMC	2.000%	09/25/50	262,000	148,826	0.03%
38377TVT5	GNMA	1.670%	02/16/41	1,520,558	148,583	0.03%
38379VV50	GNMA	1.697%	03/20/46	1,431,436	147,569	0.02%
6174468L6	Morgan Stanley	2.699%	01/22/31	175,000	144,611	0.02%
233331AW7	DTE Energy Co.	2.529%	10/01/24	150,000	143,380	0.02%
172967KU4	Citigroup, Inc.	4.125%	07/25/28	150,000	139,612	0.02%
38378UPW1	GNMA	2.297%	12/20/39	1,355,000	136,939	0.02%
693304AX5	PECO Energy Co.	3.000%	09/15/49	200,000	136,500	0.02%
06051GJD2	Bank of America Corp.	1.319%	06/19/26	150,000	135,074	0.02%
38377YS43	GNMA	1.232%	03/16/38	1,704,118	132,020	0.02%
31393W2P3	FHLMC	5.000%	07/15/33	131,741	131,958	0.02%
3137AVMA2	FHLMC	4.500%	02/15/42	1,120,855	131,949	0.02%
42770XAA5	Hero Funding Trust	3.080%	09/20/42	137,337	128,391	0.02%
3136FGRD1	FNMA	5.000%	05/25/39	635,610	126,469	0.02%
31394CBU5	FNMA	5.500%	02/25/35	125,824	125,424	0.02%
26884ABM4	ERP Operating LP	2.500%	02/15/30	150,000	125,120	0.02%
023608AH5	Ameren Corp.	2.500%	09/15/24	130,000	124,340	0.02%
084664BU4	Berkshire Hathaway Financial Corp.	4.400%	05/15/42	135,000	123,125	0.02%
3137B15N8	FHLMC	3.000%	03/15/43	168,240	122,774	0.02%
40417QAA3	Hero Funding Trust	3.570%	09/20/47	129,067	122,104	0.02%
01166VAA7	Alaska Airlines Pass-Through Trust	4.800%	08/15/27	126,484	120,383	0.02%
446150AQ7	Huntington Bancshares, Inc.	2.625%	08/06/24	125,000	119,976	0.02%
31381SEB4	FNMA	4.870%	10/01/41	123,515	119,125	0.02%
3128HXWK7	FHLMC	0.000%	08/15/42	154,439	117,127	0.02%
3136AFY32	FNMA	4.000%	08/25/33	1,200,353	116,535	0.02%
59982VAA7	Mill City Solar Loan Ltd.	3.690%	07/20/43	129,514	116,189	0.02%
31397Q4W5	FNMA	4.000%	12/25/28	120,000	115,434	0.02%
20030NCC3	Comcast Corp.	3.969%	11/01/47	144,000	115,038	0.02%
92343VFF6	Verizon Communications, Inc.	3.000%	03/22/27	120,000	111,503	0.02%
3622A3BJ8	GNMA	4.500%	06/15/46	111,700	110,993	0.02%
31381LR41	FNMA	4.820%	12/01/29	107,040	108,040	0.02%
69351UAW3	PPL Electric Utilities Corp.	3.000%	10/01/49	160,000	107,890	0.02%
3137ASM92	FHLMC	2.302%	07/15/42	718,217	107,040	0.02%
233331BF3	DTE Energy Co.	2.950%	03/01/30	125,000	106,196	0.02%
89153VAT6	Total Capital International SA	2.829%	01/10/30	120,000	105,919	0.02%
42771AAA4	Hero Funding Trust	3.190%	09/20/48	115,714	105,453	0.02%
02666AAA6	American Homes 4 Rent	3.467%	04/17/52	110,591	105,312	0.02%
693506BQ9	PPG Industries, Inc.	2.400%	08/15/24	110,000	105,232	0.02%
31393Y5S0	FNMA	7.500%	03/25/34	97,437	104,604	0.02%
31398GJB6	FNMA	3.318%	12/25/39	102,429	102,765	0.02%
65252MAB5	Newtek Small Business Loan Trust	8.250%	02/25/44	104,010	102,696	0.02%
31397A4K6	FHLMC	0.000%	08/15/36	119,941	102,047	0.02%
19421UAA2	College Ave Student Loans	5.789%	12/28/48	105,361	102,032	0.02%
3136A7LK6	FNMA	2.000%	07/25/42	115,726	101,443	0.02%
501044DP3	Kroger Co. (The)	2.200%	05/01/30	125,000	101,433	0.02%
3136B8BY4	FNMA	2.000%	01/25/50	171,000	100,902	0.02%
92343VEP5	Verizon Communications, Inc.	5.706%	05/15/25	100,000	100,793	0.02%
3136A3D24	FNMA	4.789%	02/25/42	102,194	100,180	0.02%
172967MB4	Citigroup, Inc.	4.993%	07/01/26	100,000	99,575	0.02%

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Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
61744YAQ1	Morgan Stanley	3.737%	04/24/24	100,000	\$99,459	0.02%
31396LTA8	FNMA	4.769%	11/25/36	101,328	99,398	0.02%
002824BG4	Abbott Laboratories	4.750%	11/30/36	100,000	98,984	0.02%
526107AD9	Lennox International, Inc.	3.000%	11/15/23	100,000	98,216	0.02%
756109AV6	Realty Income Corp.	3.875%	04/15/25	100,000	97,970	0.02%
24703TAG1	Dell International LLC / EMC Corp.	5.300%	10/01/29	100,000	97,800	0.02%
64952WCN1	New York Life Global Funding	2.900%	01/17/24	100,000	97,791	0.02%
61747YEQ4	Morgan Stanley	3.620%	04/17/25	100,000	97,580	0.02%
92343VDY7	Verizon Communications, Inc.	4.125%	03/16/27	100,000	97,394	0.02%
172967JP7	Citigroup, Inc.	3.300%	04/27/25	100,000	96,826	0.02%
91159HHX1	US Bancorp	2.400%	07/30/24	100,000	96,134	0.02%
3136FEMZ2	FNMA	5.000%	06/01/35	575,386	95,603	0.02%
84861TAC2	Spirit Realty LP	4.450%	09/15/26	100,000	95,491	0.02%
12503MAA6	CBOE Holdings, Inc.	3.650%	01/12/27	100,000	95,458	0.02%
3128HVBU2	FHLMC	0.000%	02/01/34	112,552	95,361	0.02%
31396VSS8	FNMA	4.250%	05/25/37	96,726	95,332	0.02%
345370CR9	Ford Motor Co.	4.346%	12/08/26	100,000	94,834	0.02%
61746BEF9	Morgan Stanley	3.625%	01/20/27	100,000	94,302	0.02%
254709AM0	Discover Financial Services	4.100%	02/09/27	100,000	94,099	0.02%
718547AA0	Phillips 66	2.450%	12/15/24	100,000	93,927	0.02%
015271AK5	Alexandria Real Estate Equities, Inc.	3.950%	01/15/28	100,000	93,879	0.02%
718547AE2	Phillips 66	3.550%	10/01/26	100,000	93,792	0.02%
534187BF5	Lincoln National Corp.	3.625%	12/12/26	100,000	93,673	0.02%
00287YCY3	AbbVie, Inc.	4.550%	03/15/35	100,000	93,508	0.02%
46625HRY8	JPMorgan Chase & Co.	3.782%	02/01/28	100,000	93,430	0.02%
127097AG8	Coterra Energy, Inc.	3.900%	05/15/27	100,000	93,372	0.02%
06051GGF0	Bank of America Corp.	3.824%	01/20/28	100,000	93,312	0.02%
61761J3R8	Morgan Stanley	3.125%	07/27/26	100,000	93,277	0.02%
254687FQ4	Walt Disney Co. (The)	3.800%	03/22/30	100,000	93,202	0.02%
3128MDXA6	FHLMC	4.000%	12/01/28	94,156	92,833	0.02%
26884ABF9	ERP Operating LP	2.850%	11/01/26	100,000	92,652	0.02%
53227JAA2	Life Storage LP	3.875%	12/15/27	100,000	92,528	0.02%
02666TAA5	American Homes 4 Rent	4.250%	02/15/28	100,000	92,466	0.02%
756109AS3	Realty Income Corp.	3.000%	01/15/27	100,000	92,445	0.02%
857477BV4	State Street Corp.	4.164%	08/04/33	100,000	92,373	0.02%
14732FAC6	Cascade Funding Mortgage Trust	5.985%	11/25/44	100,000	92,270	0.02%
233331AY3	DTE Energy Co.	2.850%	10/01/26	100,000	92,130	0.02%
845437BP6	Southwestern Electric Power Co.	2.750%	10/01/26	100,000	92,026	0.02%
501044DE8	Kroger Co. (The)	2.650%	10/15/26	100,000	91,786	0.02%
00206RCP5	AT&T, Inc.	4.500%	05/15/35	100,000	90,905	0.02%
74456QBR6	Public Service Electric & Gas Co.	2.250%	09/15/26	100,000	90,816	0.02%
03027XAW0	American Tower Corp.	3.800%	08/15/29	100,000	90,717	0.02%
497266AC0	Kirby Corp.	4.200%	03/01/28	100,000	90,634	0.02%
25156PBC6	Deutsche Telekom International Finance BV	4.750%	06/21/38	100,000	90,532	0.02%
38375QX95	GNMA	5.250%	06/20/38	90,666	90,416	0.02%
125896BR0	CMS Energy Corp.	2.950%	02/15/27	100,000	89,545	0.01%
42770WAA7	Hero Funding Trust	3.750%	09/20/41	91,439	89,301	0.01%
00206RMM1	AT&T, Inc.	2.550%	12/01/33	114,000	87,610	0.01%
20030NDA6	Comcast Corp.	2.650%	02/01/30	100,000	86,512	0.01%
3136FES37	FNMA	5.000%	03/25/35	538,823	85,626	0.01%
86745LAA0	Helios Issuer, LLC	3.750%	06/20/46	93,676	83,256	0.01%
42771VAA8	Hero Funding Trust	4.990%	09/20/47	86,663	83,127	0.01%
31418CCQ5	FNMA	3.500%	10/01/46	89,666	81,046	0.01%
822582AD4	Shell International Finance BV	6.375%	12/15/38	73,000	80,261	0.01%
31395QCY4	FNMA	3.000%	08/25/42	88,816	79,766	0.01%

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Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
03027XBC3	American Tower Corp.	2.100%	06/15/30	100,000	\$79,155	0.01%
126408HG1	CSX Corp.	4.250%	11/01/66	100,000	78,416	0.01%
38378FHY9	GNMA	2.000%	01/20/43	100,000	77,699	0.01%
31398LJH2	FHLMC	4.500%	12/15/39	76,930	74,485	0.01%
29278NAH6	Energy Transfer Operating LP	4.500%	04/15/24	75,000	73,932	0.01%
31397NUG8	FNMA	5.000%	08/25/36	73,790	73,389	0.01%
3136AGZH8	FNMA	0.000%	10/25/43	100,017	73,276	0.01%
3137ACUF4	FHLMC	4.818%	07/15/41	72,927	71,555	0.01%
62548QAB7	Multi Family Connecticut Avenue	6.339%	03/25/50	72,846	71,344	0.01%
3136B5MM4	FNMA	4.000%	02/25/47	908,517	71,338	0.01%
38378U8D2	GNMA	4.342%	07/20/64	70,167	69,405	0.01%
3137GAPS0	FHLMC	4.818%	10/15/40	70,058	68,451	0.01%
38380CUH4	GNMA	4.000%	02/20/44	838,975	67,486	0.01%
3137AFRK0	FHLMC	2.382%	08/15/30	1,260,395	67,023	0.01%
3136AQHT0	FNMA	3.500%	06/25/34	705,157	66,237	0.01%
61946FAA3	Mosaic Solar Loans, LLC	4.010%	06/22/43	71,627	66,064	0.01%
3136AR2U1	FNMA	3.500%	03/25/35	609,117	64,660	0.01%
19423DAC4	College Ave Student Loans	4.750%	12/26/47	67,353	63,079	0.01%
3136FCJ56	FNMA	5.000%	02/01/36	439,794	62,385	0.01%
252722AB9	Diamond Resorts Owner Trust	3.530%	02/20/32	62,600	61,063	0.01%
31398LQK7	FHLMC	0.000%	04/15/36	73,360	59,931	0.01%
31398KP95	FHLMC	4.500%	11/15/39	61,789	59,802	0.01%
19423DAD2	College Ave Student Loans	5.500%	12/26/47	61,927	58,845	0.01%
3136ARX94	FNMA	3.500%	02/25/43	1,026,711	58,630	0.01%
38379VWQ3	GNMA	3.500%	03/20/46	75,963	57,393	0.01%
51889RAB5	Laurel Road Prime Student Loan	2.730%	10/25/48	57,408	55,777	0.01%
31371HKW7	FNMA	6.500%	03/01/29	54,615	55,358	0.01%
31393DUV1	FNMA	0.185%	06/25/43	9,286,482	54,555	0.01%
38375Y3L4	GNMA	5.000%	12/20/38	54,718	54,491	0.01%
84861TAD0	Spirit Realty LP	4.000%	07/15/29	60,000	52,074	0.01%
3128M8CW2	FHLMC	6.500%	09/01/38	47,288	49,987	0.01%
3136AACT0	FNMA	2.000%	12/25/32	57,272	49,914	0.01%
35137LAG0	Twenty-First Century Fox, Inc.	4.030%	01/25/24	50,000	49,420	0.01%
502431AL3	L3 Harris Technologies, Inc.	3.850%	12/15/26	50,000	47,684	0.01%
38379TBD0	GNMA	2.500%	02/20/45	58,712	46,293	0.01%
64952WCH4	New York Life Global Funding	2.350%	07/14/26	50,000	46,001	0.01%
31283APR5	FHLMC	4.618%	05/15/28	46,031	45,848	0.01%
31392FWH6	FNMA	6.000%	12/25/32	45,053	45,651	0.01%
10112RAY0	Boston Properties LP	2.750%	10/01/26	50,000	45,029	0.01%
42772GAB8	Hero Funding Trust	4.670%	09/20/48	45,059	42,770	0.01%
38375UE89	GNMA	4.428%	08/20/67	40,350	39,531	0.01%
3136ASED4	FNMA	3.500%	07/25/35	372,572	39,405	0.01%
3136AKPY3	FNMA	1.661%	07/25/44	384,747	38,773	0.01%
61946GAB9	Mosaic Solar Loans, LLC	4.770%	06/22/43	41,650	38,714	0.01%
3137ALS75	FHLMC	4.500%	09/15/41	360,371	35,314	0.01%
3136ADFZ7	FNMA	3.000%	04/25/43	36,296	33,840	0.01%
31282YEU9	FHLMC	2.282%	05/15/36	289,651	33,200	0.01%
3136FENW8	FHLMC	0.000%	05/25/37	38,617	30,707	0.00%
75973KAA8	Renew Financial, LLC	3.220%	09/22/53	32,403	28,416	0.00%
75973LAB4	Renew Financial, LLC	5.750%	09/20/52	29,966	27,870	0.00%
31396LCF5	FNMA	0.000%	10/25/36	30,132	26,359	0.00%
903436AA1	U.S. Airways Pass-Through Trust	7.125%	04/22/25	24,045	24,163	0.00%
31394DXZ8	FNMA	2.211%	05/25/35	283,214	16,314	0.00%
38378WNC3	GNMA	1.847%	02/20/42	240,421	12,371	0.00%
51888RAB6	Laurel Road Prime Student Loan	3.540%	05/26/43	10,947	10,743	0.00%

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Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
3137AURH4	FHLMC	3.500%	07/15/31	419,533	\$10,242	0.00%
91531UAA8	Upgrade Master Pass-Through Trust	4.000%	07/15/25	10,301	10,219	0.00%
3137B2L99	FHLMC	3.000%	06/15/31	326,414	8,684	0.00%
3136ABNP4	FNMA	4.000%	01/25/28	144,499	8,312	0.00%
38061LAA7	Gold Key Resorts, LLC	3.220%	03/17/31	8,441	8,296	0.00%
86359BBS9	Structured Asset Securities Corp.	3.720%	12/25/33	8,552	7,913	0.00%
91532RAA4	Upgrade Master Pass-Through Trust	3.750%	11/15/25	6,882	6,872	0.00%
3136ASTT3	FNMA	0.000%	01/25/43	11,453	6,694	0.00%
38375B2M3	GNMA	0.459%	05/20/63	1,288,794	6,621	0.00%
38380LDK6	GNMA	1.537%	05/20/68	749,831	5,808	0.00%
31398PWQ8	FNMA	2.161%	05/25/40	39,078	3,701	0.00%
31396HEN5	FHLMC	2.382%	06/15/35	517,531	2,637	0.00%
38376RYT7	GNMA	1.010%	08/20/66	928,397	2,338	0.00%
Money Market Funds						3.08%
85749P9B9	State Street Institutional Liquid Reserves Fund - Premier Class			18,148,392	\$18,153,836	3.08%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.