DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill International Fund
31 December 2022

Net Assets:	**$**	**51,599,035**

Ticker	Security Description	Shares	Market Value	% of Net Assets
FFH CN	Fairfax Financial Holdings Ltd.	3,610	$2,138,537	4.14%
NVS	Novartis AG	21,476	1,948,303	3.78%
CHKP	Check Point Software Technologies Ltd.	14,876	1,876,756	3.64%
UNA NA	Unilever plc	36,727	1,843,409	3.57%
005930 KS	Samsung Electronics Co. Ltd.	38,077	1,678,331	3.25%
HDB	HDFC Bank Ltd.	22,913	1,567,478	3.04%
ASHM LN	Ashmore Group plc	511,602	1,473,644	2.86%
FEMSA	Fomento Economico Mexicano SAB de CV	185,612	1,451,076	2.81%
UHR VX	Swatch Group AG (The)	5,047	1,434,555	2.78%
NTDOY	Nintendo Co. Ltd.	136,880	1,426,290	2.76%
EXO NA	EXOR N.V.	18,576	1,360,447	2.64%
700 HK	Tencent Holdings Ltd.	31,500	1,335,591	2.59%
4503 JP	Astellas Pharma, Inc.	87,400	1,328,760	2.58%
ASSAB	Assa Abloy AB - Class B	60,709	1,305,970	2.53%
DNP PW	Dino Polska SA	14,841	1,275,613	2.47%
DGE LN	Diageo plc	28,311	1,239,142	2.40%
SAF FP	Safran SA	9,558	1,197,545	2.32%
FPE GR	Fuchs Petrolub SE	40,053	1,188,724	2.30%
CPG LN	Compass Group plc	50,031	1,155,239	2.24%
NESN SW	Nestlé SA	9,944	1,148,700	2.23%
ROG LN	Roche Holdings AG	3,565	1,120,330	2.17%
HWDN LN	Howden Joinery Group plc	153,858	1,038,837	2.01%
TSCO LN	Tesco plc	379,475	1,022,566	1.98%
FCX	Freeport-McMoRan, Inc.	26,560	1,009,280	1.96%
SPOT	Spotify Technology SA	12,599	994,691	1.93%
DOB IM	doValue SpA	124,556	954,792	1.85%
SAP GR	SAP SE	9,076	937,300	1.82%
BNZL LN	Bunzl plc	27,061	900,263	1.75%
9988 HK	Alibaba Group Holding Ltd.	80,200	880,014	1.71%
CFR SW	Compagnie Financiere Richemont SA - Class A	6,735	873,317	1.69%
BEZ LN	Beazley plc	105,579	863,411	1.67%
GSK LN	GSK plc	48,617	840,202	1.63%
SN/ LN	Smith & Nephew plc	59,822	798,859	1.55%
1448 HK	Fu Shou Yuan International Group Ltd.	860,000	734,730	1.42%
UBI FP	Ubisoft Entertainment SA	25,840	730,226	1.42%
ERII	Energy Recovery, Inc.	34,320	703,217	1.36%
HYPE3	Hypera SA	80,151	685,285	1.33%
UMG NA	Universal Music Group NV	27,153	656,834	1.27%
DIS	Walt Disney Co. (The)	7,431	645,605	1.25%
BBVA SM	Banco Bilbao Vizcaya Argentaria SA	105,579	636,126	1.23%
BAP	Credicorp Ltd.	4,676	634,346	1.23%
2433 JP	Hakuhodo DY Holdings, Inc.	59,800	600,061	1.16%
CNQ CN	Canadian Natural Resources Ltd.	10,689	593,601	1.15%
ABEV3 B	Ambev SA	154,690	424,866	0.82%
4507 JP	Shionogi & Co. Ltd.	8,100	404,070	0.78%
TSM	Taiwan Semiconductor Manufacturing Co. Ltd.	5,167	384,890	0.75%
CVE CN	Cenovus Energy, Inc.	13,015	252,523	0.49%
HLN LN	Haleon plc	60,772	240,435	0.47%
IMO CN	Imperial Oil Ltd.	2,655	129,323	0.25%
AUPH	Aurinia Pharmaceuticals, Inc.	28,574	123,440	0.24%
CRFWT	Compagnie Financiere Richemont SA	8,320	6,929	0.01%

Schedule of Investments (continued)
Diamond Hill International Fund
31 December 2022

Money Market Funds			**2.79%**
State Street Institutional US Government Money Market Fund - Premier Class	1,441,848	$1,441,848	2.79%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.