

# DIAMOND HILL

INVESTED IN THE LONG RUN

**Schedule of Investments**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**31 December 2022**

**Net Assets: \$1,148,237,008**

Cusip	Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
35563GAA7	MultiFamily Structured Credit Risk	5.821%	11/25/51	22,213,108	\$20,921,036	1.82%
35563JAA1	MultiFamily Structured Credit Risk	5.728%	07/25/41	16,658,240	15,156,394	1.32%
9128286Z8	U.S. Treasury Notes	1.750%	06/30/24	15,000,000	14,374,219	1.25%
66981PAG3	Continental Credit Card, LLC	6.010%	12/17/29	16,210,000	14,319,522	1.25%
35563JAB9	MultiFamily Structured Credit Risk	7.278%	07/25/41	16,250,000	14,031,930	1.22%
00201QAC3	Antler Mortgage Trust	5.438%	05/25/25	16,188,000	14,018,920	1.22%
58940BAB2	Mercury Financial Credit Card Master Trust	2.330%	03/20/26	12,200,000	11,358,631	0.99%
02079YAA5	AlphaFlow Transitional Mortgage Co.	3.280%	03/25/25	10,860,181	10,337,105	0.90%
34513GAA1	FORA Financial Asset Securitization	2.620%	05/15/27	11,000,000	10,029,479	0.87%
912828WE6	U.S. Treasury Notes	2.750%	11/15/23	10,000,000	9,829,688	0.86%
9128285U0	U.S. Treasury Notes	2.625%	12/31/23	10,000,000	9,794,638	0.85%
05609VAL9	BX Trust	5.968%	09/15/36	10,330,000	9,664,469	0.84%
05353LAC9	Avant Loans Funding Trust	2.300%	07/15/30	10,750,000	9,659,923	0.84%
91282CAP6	U.S. Treasury Notes	0.125%	10/15/23	10,000,000	9,647,266	0.84%
91282CDB4	U.S. Treasury Notes	0.625%	10/15/24	10,000,000	9,338,672	0.81%
91282CDH1	U.S. Treasury Notes	0.750%	11/15/24	10,000,000	9,333,594	0.81%
91282CCX7	U.S. Treasury Notes	0.375%	09/15/24	10,000,000	9,319,922	0.81%
69354WAD8	PNMAC GMSR Issuer Trust	7.039%	08/25/23	9,400,000	9,226,257	0.80%
30259RAK1	FMC GMSR Issuer Trust	3.850%	10/26/26	11,500,000	9,222,494	0.80%
37187PAD3	Genesis Private Label Amortization Trust	6.630%	07/20/26	8,994,022	8,934,823	0.78%
83165WAC0	Small Business Lending Trust	5.010%	12/15/26	9,125,634	8,858,967	0.77%
88161KAG0	Tesla Auto Lease Trust	1.320%	09/22/25	9,500,000	8,750,262	0.76%
65246QAA7	NRZ Excess Spread Collateralization	3.474%	11/25/26	9,908,664	8,723,411	0.76%
68377XAC3	Oportun Funding, LLC	6.000%	06/15/29	9,000,000	8,597,136	0.75%
35634EAD1	Freedom Financial Trust	7.360%	08/20/29	8,500,000	8,199,023	0.71%
02079YAB3	AlphaFlow Transitional Mortgage Co.	5.610%	03/25/25	8,237,263	7,883,501	0.69%
58940BAK2	Meridian Contrarian Fund	10.830%	03/20/27	8,000,000	7,716,214	0.67%
10638MAA8	Brean ABS Trust	1.750%	10/25/61	8,663,568	7,562,360	0.66%
22534NAA6	Credibility Asset Securitization	2.390%	04/15/26	8,000,000	7,554,886	0.66%
05609GAJ7	BXMT Ltd.	6.125%	05/17/38	8,250,000	7,530,806	0.66%
68377BAC1	Oportun Funding XIV, LLC	3.440%	03/08/28	8,175,000	7,530,271	0.66%
89054JAB2	Toorak Mortgage Corp.	4.948%	03/25/29	8,000,000	7,491,807	0.65%
31735JAF2	Finance of America HECM Buyout	7.870%	11/25/26	8,000,000	7,355,923	0.64%
30259RAH8	FMC GMSR Issuer Trust	3.620%	07/25/26	9,000,000	7,309,372	0.64%
30259RAE5	FMC GMSR Issuer Trust	4.450%	01/25/26	8,350,000	7,294,107	0.64%
21134LAB4	Continental Credit Card, LLC	4.950%	08/15/26	7,450,000	7,293,026	0.64%
50203RAB6	LHOME Mortgage Trust	3.228%	09/25/26	8,250,000	7,197,866	0.63%
91534HAA4	Upstart Pass-Through Trust	2.000%	07/20/27	7,674,724	7,096,867	0.62%
53947DAJ5	LoanCore Issuer Ltd.	6.375%	05/15/36	7,200,000	7,066,238	0.62%
56848MAD1	Mariner Finance Issuance Trust	5.750%	08/21/34	8,230,000	7,060,584	0.61%
68377GAC0	Oportun Funding, LLC	3.650%	05/08/31	8,350,000	7,010,187	0.61%
75575TAJ2	ReadyCap Commercial Mortgage Trust	6.789%	07/25/36	7,545,000	6,946,146	0.61%
05606GAN1	BX Trust	7.918%	06/15/36	7,640,500	6,932,778	0.60%
68378NAC4	Opportunity Funding, LLC	7.400%	06/09/31	7,600,000	6,925,049	0.60%
69354WAC0	PNMAC GMSR Issuer Trust	7.239%	02/25/23	7,000,000	6,841,376	0.60%
04681EAL1	A10 Securitization	4.409%	10/01/38	7,546,818	6,761,768	0.59%
12468RAC4	Colony American Finance Ltd.	3.104%	03/28/29	7,500,000	6,732,036	0.59%
35563HAA5	MultiFamily Structured Credit Risk	8.178%	05/25/52	6,776,342	6,708,579	0.58%

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**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**31 December 2022**

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
74969VAA3	RMF Proprietary Issuance Trust	2.125%	09/25/61	7,723,772	\$6,642,444	0.58%
025297AF9	American Credit Acceptance Receivables Trust	5.940%	06/14/27	6,750,000	6,621,277	0.58%
35563FAA9	MultiFamily Structured Credit Risk	5.547%	01/25/51	7,042,866	6,590,992	0.57%
50204DAC4	LHOME Mortgage Trust	6.900%	02/25/27	7,250,000	6,453,838	0.56%
74331CAA6	Progress Residential Trust	1.732%	04/17/37	6,987,435	6,370,559	0.55%
66981PAB4	Continental Credit Card, LLC	3.660%	12/15/28	6,800,000	6,202,547	0.54%
42806MAM1	Hertz Vehicle Finance, LLC	4.850%	06/25/26	7,000,000	6,181,479	0.54%
66981PAF5	Continental Credit Card, LLC	4.020%	12/17/29	6,900,000	6,160,829	0.54%
317380AE3	Finance of America HECM Buyout	6.000%	09/25/27	6,500,000	6,153,270	0.54%
66981PAE8	Continental Credit Card, LLC	3.490%	12/17/29	6,700,000	6,151,199	0.54%
858558AB5	Stellar Jay Ireland DAC	5.926%	03/15/28	7,433,479	6,114,859	0.53%
53934QAC6	Liberty Lending Services	3.540%	05/15/29	6,700,000	5,925,347	0.52%
68377GAD8	Oportun Funding, LLC	5.410%	05/08/31	7,650,000	5,895,556	0.51%
30322JAC0	First Help Financial, LLC	1.630%	09/15/27	6,500,000	5,890,284	0.51%
77118TAC7	ROC Securities Trust	5.682%	08/25/26	6,745,000	5,746,751	0.50%
12433UAN5	BX Trust	5.845%	05/15/37	6,000,000	5,743,481	0.50%
00489TAJ5	Acre Mortgage Trust	6.939%	12/15/37	6,000,000	5,721,114	0.50%
95003LAN0	Wells Fargo Mortgage Trust	7.968%	02/15/40	6,226,800	5,447,372	0.47%
35563FAB7	MultiFamily Structured Credit Risk	7.297%	01/25/51	6,050,000	5,403,098	0.47%
04002VAA9	AREIT CRE Trust	4.642%	01/16/37	5,575,299	5,358,381	0.47%
37186XAP0	Genesis Sales Finance Master Trust	3.770%	12/21/26	6,000,000	5,352,977	0.47%
43732VAE6	Home Partners of America Trust	2.652%	12/17/26	6,319,491	5,226,324	0.46%
30298NAG2	FREMF Mortgage Trust	6.392%	08/25/29	5,617,013	5,190,173	0.45%
30322MAC3	Freedom Financial Trust	1.600%	11/20/28	5,300,000	5,095,185	0.44%
62955TAB7	New York Mortgage Trust	4.948%	11/25/27	5,500,000	5,077,341	0.44%
77118TAB9	ROC Securities Trust	3.351%	08/25/26	5,700,000	5,031,534	0.44%
37186XAT2	Genesis Sales Finance Master	9.530%	09/20/27	5,000,000	4,993,777	0.44%
68267EAD6	OneMain Direct Auto Receivables	4.680%	04/14/31	5,500,000	4,941,424	0.43%
66981PAL2	Continental Credit Card, LLC	12.420%	10/15/30	5,000,000	4,928,675	0.43%
05601DAC7	Brex Commercial Charge Card Master Trust	4.630%	07/15/25	5,000,000	4,841,239	0.42%
03464MAE4	Angel Oak Mortgage Trust	5.400%	11/25/48	5,250,000	4,836,871	0.42%
38141GYL2	Goldman Sachs Group, Inc.	0.925%	10/21/24	5,000,000	4,790,001	0.42%
525919AD8	LendingPoint Asset Securitization	10.730%	02/15/30	4,920,000	4,711,081	0.41%
30297VAA8	FREMF Mortgage Trust	6.392%	01/25/29	4,985,850	4,658,718	0.41%
62548QAD3	Multi Family Connecticut Avenue	8.139%	03/25/50	5,000,000	4,617,718	0.40%
92512BAC7	Veros Auto Receivables Trust	3.640%	08/15/28	5,000,000	4,597,828	0.40%
30259RAP0	Freedom Mortgage Corp.	7.900%	07/25/27	4,850,000	4,565,290	0.40%
3136A2TR4	FNMA	3.500%	12/25/41	4,978,474	4,555,706	0.40%
91680YAY7	Upstart Structured Pass-Through Trust	4.250%	02/15/46	4,757,581	4,554,863	0.40%
05549GAA9	BHMS Mortgage Trust	5.568%	07/16/35	4,700,000	4,512,324	0.39%
67592LAC0	Octane Receivables Trust	2.890%	03/20/26	4,750,000	4,479,168	0.39%
06051GJC4	Bank of America Corp.	1.486%	05/19/24	4,514,000	4,443,203	0.39%
36259AAJ8	Goldman Sachs Mortgage Securities Corp. Trust	5.125%	07/15/25	4,573,863	4,424,350	0.39%
03880XAJ5	Arbor Realty Collateralized Loan	6.807%	01/15/37	4,750,000	4,412,194	0.38%
12434LAJ3	BXMT Ltd.	5.939%	02/16/37	4,725,000	4,400,945	0.38%
68236WAD4	OnDeck Asset Securitization Trust	4.940%	05/17/27	5,000,000	4,400,604	0.38%
37186XAU9	Genesis Sales Finance Master	10.970%	09/20/27	4,350,000	4,326,598	0.38%
21134LAA6	Continental Credit Card, LLC	3.830%	08/15/26	4,359,154	4,321,177	0.38%
12690CAG8	Credit Suisse Mortgage Trust	4.941%	04/17/36	4,575,000	4,289,701	0.37%
50203RAC4	LHOME Mortgage Trust	5.193%	09/25/26	5,000,000	4,261,201	0.37%
00833PAA5	Affirm, Inc.	4.550%	06/15/27	4,362,612	4,252,207	0.37%
92512BAB9	Veros Auto Receivables Trust	1.490%	10/15/26	4,500,000	4,245,986	0.37%
74969TAE0	RMF Buyout Issuance Trust	4.704%	11/25/31	5,000,000	4,220,000	0.37%
42806MAH2	Hertz Vehicle Finance, LLC	4.340%	12/25/27	5,000,000	4,162,459	0.36%
75575TAL7	ReadyCap Commercial Mortgage Trust	7.289%	07/25/36	4,500,000	4,081,433	0.36%

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**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**31 December 2022**

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04047JAC9	Arivo Acceptance Auto Loan Receivables Trust	8.710%	03/15/29	4,000,000	\$4,050,935	0.35%
66981PAK4	Continental Credit Card, LLC	9.330%	10/15/30	4,100,000	4,033,449	0.35%
58940BAQ9	Mercury Financial Credit Card	17.760%	06/21/27	4,000,000	4,007,826	0.35%
75575JAE5	ReadyCap Commercial Mortgage Trust	8.239%	02/25/35	4,000,000	3,976,673	0.35%
20825YAB2	Conn Funding II, LP	9.520%	12/15/26	4,000,000	3,966,754	0.35%
75907VAC1	Regional Management Issuance Trust	3.040%	03/17/31	4,650,000	3,905,866	0.34%
35708UAC8	Freedom Mortgage Trust	6.642%	11/25/24	3,844,388	3,781,084	0.33%
41975AAA0	Hawaii Hotel Trust	5.025%	05/17/38	3,850,000	3,738,831	0.33%
91679XAA4	Upstart Pass-Through Trust	2.000%	07/20/27	3,901,377	3,710,863	0.32%
74333EAA0	Progress Residential Trust	1.558%	05/19/38	4,250,000	3,700,895	0.32%
056054AJ8	BX Commercial Mortgage Trust	5.909%	10/15/36	3,825,000	3,680,539	0.32%
822866AG4	Shelter Growth Capital Partners, LLC	6.468%	09/15/36	3,800,000	3,606,086	0.31%
58940BAD8	Mercury Financial Credit Card Master Trust	6.260%	03/20/26	4,000,000	3,601,690	0.31%
30322JAA4	First Help Financial, LLC	0.830%	12/15/26	3,787,685	3,600,677	0.31%
61747YEB7	Morgan Stanley	0.791%	01/22/25	3,800,000	3,594,988	0.31%
37186XAQ8	Genesis Sales Finance Master Trust	5.590%	12/21/26	4,000,000	3,523,489	0.31%
58940BAN6	Mercury Financial Credit Card	10.680%	06/21/27	3,500,000	3,507,369	0.31%
53934QAB8	LL ABS Trust	2.170%	05/15/29	3,800,000	3,465,991	0.30%
66981PAA6	Continental Credit Card, LLC	2.240%	12/15/28	3,600,000	3,385,658	0.29%
04047AAA2	Arivo Acceptance Auto Loan Receivables Trust	1.190%	01/15/27	3,492,674	3,375,302	0.29%
36259AAL3	Goldman Sachs Mortgage Securities Corp. Trust	5.325%	07/15/25	3,476,136	3,353,775	0.29%
22534NAB4	Credibility Asset Securitization	3.380%	04/15/26	3,650,000	3,348,493	0.29%
91682CAA5	Upstart Pass-Through Trust	2.500%	04/20/27	3,544,669	3,313,929	0.29%
501895AC0	LHOME Mortgage Trust	4.458%	09/25/26	4,000,000	3,306,781	0.29%
30260YAC1	FHF Trust	3.100%	09/15/25	3,291,483	3,262,930	0.28%
37045XDD5	General Motors Financial Co.	1.250%	01/08/26	3,700,000	3,258,141	0.28%
55284JAE9	MF1 Multifamily Housing Mortgage Trust	5.776%	02/19/37	3,500,000	3,250,632	0.28%
912828UH1	U.S. Treasury Inflation-Protected Notes	0.125%	01/15/23	3,227,300	3,223,140	0.28%
12526WAA7	Cascade Funding Mortgage Trust	3.750%	04/25/25	3,348,823	3,215,714	0.28%
55285BAG0	MF1 Multifamily Housing Mortgage Trust	8.804%	09/07/37	3,250,000	3,209,121	0.28%
12434LAL8	BXMT Ltd.	6.039%	02/16/37	3,500,000	3,201,040	0.28%
75575WAJ5	ReadyCap Commercial Mortgage Trust	7.339%	11/25/36	3,450,000	3,179,465	0.28%
68377WAC5	Oportun Funding, LLC	3.610%	10/08/31	3,750,000	3,177,492	0.28%
04681EAN7	A10 Securitization	4.937%	10/01/38	3,575,985	3,169,034	0.28%
68236WAB8	OnDeck Asset Securitization Trust	2.280%	05/17/27	3,500,000	3,148,526	0.27%
69357XAA9	PFP Ltd.	4.904%	08/16/37	3,254,664	3,125,170	0.27%
68377GAA4	Oportun Funding, LLC	1.470%	05/08/31	3,500,000	3,056,990	0.27%
12529KAB8	Cascade Funding Mortgage Trust	1.830%	03/20/41	3,588,000	2,996,571	0.26%
67578XAD0	Octana Receivables Trust	7.700%	09/20/30	3,000,000	2,936,032	0.26%
21134LAC2	Continental Credit Card, LLC	6.160%	08/15/26	3,000,000	2,899,063	0.25%
68236WAC6	OnDeck Asset Securitization Trust	2.970%	05/17/27	3,250,000	2,888,815	0.25%
29449WAK3	Equitable Financial Life	1.100%	11/12/24	3,050,000	2,825,685	0.25%
62548QAF8	Multi Family Connecticut Avenue	11.889%	03/25/50	3,063,000	2,824,692	0.25%
69290LAC1	PFP Ltd.	5.025%	04/16/38	2,999,850	2,824,533	0.25%
62547NAC3	Multi Family Connecticut Avenue	9.889%	10/15/49	3,000,000	2,803,320	0.24%
74368CBA1	Protective Life Global Funding	0.473%	01/12/24	2,945,000	2,802,348	0.24%
65254BAB7	Newtek Small Business Loan Trust	7.750%	10/25/49	2,838,379	2,797,127	0.24%
74969XAC5	RMF Proprietary Issuance Trust III	3.000%	01/25/62	4,000,000	2,791,372	0.24%
46647PCM6	JPMorgan Chase & Co.	0.768%	08/09/25	3,000,000	2,768,840	0.24%
34513GAC7	FORA Financial Asset Securitization	3.850%	05/15/27	3,000,000	2,727,661	0.24%
12530BAD1	Cascade Funding Mortgage Trust	3.849%	10/27/31	3,000,000	2,725,995	0.24%
66981EAE3	A10 Securitization	3.363%	08/15/40	2,800,000	2,700,922	0.24%
19421UAD6	College Ave Student Loans	4.460%	12/28/48	2,902,084	2,700,456	0.24%
02530QAF4	American Credit Acceptance Receivables Trust	5.220%	08/13/27	2,800,000	2,697,878	0.24%
55284AAC2	MF1 Multifamily Housing Mortgage Trust	5.389%	10/16/36	2,850,000	2,689,933	0.23%

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**Diamond Hill Short Duration Securitized Bond Fund**  
**31 December 2022**

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
254709AL2	Discover Financial Services	3.750%	03/04/25	2,750,000	\$2,649,316	0.23%
74969TAD2	RMF Buyout Issuance Trust	3.690%	11/25/31	3,000,000	2,625,000	0.23%
92939UAF3	WEC Energy Group, Inc.	0.800%	03/15/24	2,750,000	2,605,320	0.23%
37187PAE1	Genesis Private Label Amortization Trust	9.760%	07/20/30	2,625,000	2,565,778	0.22%
74331FAC5	Progress Residential Trust	1.303%	04/17/38	3,000,000	2,560,409	0.22%
172967ND9	Citigroup, Inc.	1.281%	11/03/25	2,750,000	2,533,949	0.22%
78472JAH6	SPS Servicer Advance Receivables	3.160%	11/15/55	3,000,000	2,519,199	0.22%
05493JAJ0	BDS Ltd.	6.239%	01/18/36	2,750,000	2,518,741	0.22%
05609VAN5	BX Trust	6.318%	09/15/36	2,702,000	2,512,775	0.22%
91683NAA0	Upstart Pass-Through Trust	2.600%	03/20/30	2,666,910	2,498,361	0.22%
22534NAC2	Credibility Asset Securitization	5.930%	04/15/26	2,676,000	2,467,426	0.21%
12526WAD1	Cascade Funding Mortgage Trust	3.750%	04/25/25	3,000,000	2,445,000	0.21%
12433UAJ4	BX Trust	5.095%	05/15/37	2,500,000	2,405,677	0.21%
501894AC3	LHOME Mortgage Trust	4.458%	09/25/26	2,750,000	2,395,051	0.21%
40439HAE9	Holiday Inn Timeshare Trust	6.500%	10/09/39	2,592,785	2,391,927	0.21%
34513GAB9	FORA Financial Asset Securitization	2.970%	05/15/27	2,600,000	2,369,771	0.21%
14369GAJ9	CarNow Auto Receivables Trust	5.120%	07/15/27	2,500,000	2,364,934	0.21%
00833PAB3	Affirm, Inc.	6.490%	06/15/27	2,500,000	2,364,694	0.21%
193051AQ2	Cold Storage Trust	6.641%	11/16/37	2,457,476	2,355,675	0.21%
12597UAD9	CIG Auto Receivables Trust	2.350%	01/12/26	2,400,000	2,347,925	0.20%
3136ADQF9	FNMA	3.000%	05/25/42	2,462,000	2,324,665	0.20%
35709BAC9	FREMF Mortgage Trust	6.042%	07/25/28	2,503,081	2,267,170	0.20%
75907QAB4	Regional Management Issuance Trust	3.230%	10/15/30	2,500,000	2,252,804	0.20%
30311LAG9	Freedom Mortgage Trust	6.342%	03/25/29	2,370,875	2,199,085	0.19%
35563GAC3	MultiFamily Structured Credit Risk	10.371%	11/25/51	2,500,000	2,165,539	0.19%
30296DAG6	FREMF Mortgage Trust	6.292%	01/25/28	2,254,710	2,142,951	0.19%
14369GAG5	CarNow Auto Receivables Trust	3.640%	02/17/26	2,250,000	2,129,998	0.19%
37186XAN5	Genesis Sales Finance Master Trust	2.090%	12/21/26	2,350,000	2,122,490	0.18%
35563GAB5	MultiFamily Structured Credit Risk	7.521%	11/25/51	2,400,000	2,106,417	0.18%
35708AAG3	Freedom Mortgage Trust	6.192%	10/27/25	2,133,604	2,092,346	0.18%
75575WAA4	ReadyCap Commercial Mortgage Trust	5.589%	11/25/36	2,161,489	2,080,036	0.18%
95003LAJ9	Wells Fargo Mortgage Trust	6.118%	02/15/40	2,318,006	2,073,590	0.18%
04047AAC8	Arvo Acceptance Auto Loan Receivables Trust	2.020%	02/16/27	2,223,000	2,050,852	0.18%
53948PAA6	Loanpal Solar Loan Ltd.	2.290%	01/20/48	2,613,278	1,987,442	0.17%
30310WAF8	FREMF Mortgage Trust	6.192%	04/25/26	2,035,953	1,965,817	0.17%
56847MAC4	Mariner Finance Issuance Trust	4.010%	07/20/32	2,120,000	1,962,868	0.17%
46591HBZ2	Chase Mortgage Finance Corp.	5.478%	02/25/50	2,316,677	1,933,369	0.17%
00489TAL0	Acre Mortgage Trust	7.439%	12/15/37	2,000,000	1,894,132	0.17%
65252XAA3	Newtek Small Business Loan Trust	6.600%	12/25/44	1,898,525	1,883,483	0.16%
05608VAJ5	BX Trust	5.375%	01/15/34	2,000,000	1,880,146	0.16%
55284AAG3	MF1 Multifamily Housing Mortgage Trust	5.989%	10/16/36	2,000,000	1,871,816	0.16%
66981EAG8	A10 Securitization	4.129%	08/15/40	1,950,000	1,866,532	0.16%
22551EAA4	Credito RL USA	1.350%	02/16/27	1,906,906	1,863,788	0.16%
78016EZX8	Royal Bank of Canada	0.750%	10/07/24	2,000,000	1,859,601	0.16%
75907QAA6	Regional Management Issuance Trust	2.340%	10/15/30	2,000,000	1,858,891	0.16%
46647PCT1	JPMorgan Chase & Co.	1.561%	12/10/25	2,000,000	1,851,653	0.16%
501044CY5	Kroger Co. (The)	4.000%	02/01/24	1,800,000	1,774,802	0.15%
19424KAC7	College Ave Student Loans	2.320%	07/25/51	1,991,093	1,746,481	0.15%
46591HBK5	J.P. Morgan Wealth Management	5.228%	02/26/71	1,977,421	1,742,140	0.15%
071813CE7	Baxter International, Inc.	0.868%	12/01/23	1,800,000	1,731,547	0.15%
95003LAL4	Wells Fargo Mortgage Trust	6.818%	02/15/40	1,958,033	1,728,567	0.15%
74969VAC9	RMF Proprietary Issuance Trust	2.125%	09/25/61	2,566,782	1,706,463	0.15%
51889RAC3	Laurel Road Prime Student Loan	3.000%	10/25/48	1,842,377	1,695,525	0.15%
75575TAG8	ReadyCap Commercial Mortgage Trust	6.289%	07/25/36	1,800,000	1,683,220	0.15%
05608RAL9	BX Trust	6.120%	10/15/36	1,850,000	1,678,352	0.15%

# DIAMOND HILL

INVESTED IN THE LONG RUN

**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**31 December 2022**

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
67571AAC9	Octane Receivables Trust	2.230%	11/20/28	1,800,000	\$1,651,433	0.14%
74970CAD6	RMF Proprietary Issuance Trust	3.750%	06/25/62	2,600,000	1,638,673	0.14%
14040HCK9	Capital One Financial Corp.	1.343%	12/06/24	1,700,000	1,627,906	0.14%
12433UAL9	BX Trust	5.645%	05/15/35	1,685,000	1,617,194	0.14%
05493JAL5	BDS Ltd.	6.589%	01/18/36	1,750,000	1,615,558	0.14%
74331FAJ0	Progress Residential Trust	2.106%	04/17/38	1,900,000	1,599,629	0.14%
46647PCV6	JPMorgan Chase & Co.	2.595%	02/24/26	1,700,000	1,598,272	0.14%
12327BAC0	Business Jet Securities, LLC	5.067%	04/15/36	1,821,133	1,598,117	0.14%
69290LAJ6	PFP Ltd.	6.304%	04/14/38	1,749,913	1,597,336	0.14%
78458MAG9	SMR Mortgage Trust	8.286%	02/25/39	1,736,263	1,589,414	0.14%
74368CBF0	Protective Life Global Funding	0.781%	07/05/24	1,700,000	1,585,696	0.14%
95000U2N2	Wells Fargo & Co.	2.188%	04/30/26	1,675,000	1,558,852	0.14%
30296TAG1	Freedom Mortgage Trust	6.092%	03/25/25	1,600,838	1,552,410	0.14%
65252MAB5	Newtek Small Business Loan Trust	8.250%	02/25/44	1,525,472	1,506,202	0.13%
31735JAD7	Finance of America HECM Buyout	5.084%	11/25/25	1,600,000	1,487,909	0.13%
30296JAC2	FREMF Mortgage Trust	6.292%	02/25/25	1,494,342	1,469,927	0.13%
12530AAD3	Cascade Funding Mortgage Trust	3.086%	11/25/50	1,662,000	1,463,649	0.13%
56848DAD1	Mariner Finance Issuance Trust	4.340%	03/20/36	1,850,000	1,461,119	0.13%
53948QAA4	Loanpal Solar Loan Ltd.	2.220%	03/20/48	1,984,817	1,451,446	0.13%
68377WAD3	Oportun Funding, LLC	5.570%	10/08/31	1,750,000	1,434,600	0.13%
46591HCF5	Chase Credit Linked Notes	1.009%	02/26/29	1,499,788	1,406,997	0.12%
05609VAG0	BX Commercial Mortgage Trust	5.268%	09/15/36	1,470,000	1,385,820	0.12%
46647PCP9	JPMorgan Chase & Co.	1.470%	09/22/27	1,600,000	1,385,221	0.12%
05972AAJ9	Bancorp Commercial Mortgage Trust (The)	7.625%	08/17/32	1,374,049	1,362,730	0.12%
04685A2L4	Athene Global Funding	2.500%	01/14/25	1,450,000	1,357,926	0.12%
86746CAA9	Helios Issuer, LLC	2.980%	06/20/47	1,584,783	1,353,327	0.12%
61946NAA6	Mosaic Solar Loans, LLC	2.100%	04/20/46	1,537,000	1,334,211	0.12%
501895AB2	LHOME Mortgage Trust	2.783%	06/25/26	1,500,000	1,313,909	0.11%
742855AA7	Prodigy Finance	5.294%	07/25/51	1,348,621	1,303,109	0.11%
46591HBM1	J.P. Morgan Wealth Management	5.728%	02/26/71	1,492,469	1,297,097	0.11%
12433WAE1	BX Trust	5.851%	09/15/37	1,304,780	1,267,958	0.11%
29253EAF9	Encina Equipment Finance	4.360%	03/15/29	1,340,000	1,266,725	0.11%
55389TAD3	MVW Own Trust	3.170%	06/22/41	1,419,905	1,250,714	0.11%
023765AA8	American Airlines Pass-Through Trust	3.200%	12/15/29	1,439,000	1,247,933	0.11%
74969XAB7	RMF Proprietary Issuance Trust II	3.000%	01/25/62	1,600,000	1,246,839	0.11%
822866AA7	Shelter Growth Capital Partners, LLC	5.398%	09/15/36	1,272,180	1,232,886	0.11%
66981EAC7	A10 Securitization	2.617%	08/15/40	1,255,769	1,230,713	0.11%
10638NAA6	Brean ABS Trust	1.750%	02/25/62	1,386,638	1,209,110	0.11%
55285BAJ4	MF1 Multifamily Housing Mortgage Trust	10.050%	09/17/37	1,250,000	1,204,117	0.10%
3136AWFA0	FNMA	4.000%	03/25/53	1,230,530	1,203,324	0.10%
68378NAD2	Opportunity Funding, LLC	8.500%	06/09/31	1,500,000	1,193,218	0.10%
55282XAA8	MF1 Multifamily Housing Mortgage Trust	5.300%	07/15/36	1,223,677	1,185,061	0.10%
46591HCG3	Chase Credit Linked Notes	2.102%	02/26/29	1,249,823	1,174,717	0.10%
74256LEQ8	Principal Life Global Funding II	0.750%	08/23/24	1,265,000	1,172,107	0.10%
04002PAA2	AREIT CRE Trust	4.991%	11/17/38	1,212,652	1,159,206	0.10%
19424KAE3	College Ave Student Loans	4.120%	07/25/51	1,250,000	1,119,258	0.10%
30260WAA9	FHF Trust	1.270%	03/15/27	1,167,087	1,118,429	0.10%
59217GEP0	Met Life Global Funding I	0.700%	09/27/24	1,200,000	1,109,767	0.10%
82650TAD9	Sierra Receivables Funding	9.220%	06/20/40	1,137,192	1,106,940	0.10%
61946NAB4	Mosaic Solar Loans, LLC	3.100%	04/20/46	1,229,600	1,081,128	0.09%
96034LAE1	Westgate Resorts	6.213%	03/20/34	1,095,115	1,078,424	0.09%
75907VAD9	Regional Mortgage Issuance Trust	5.070%	03/17/31	1,300,000	1,064,910	0.09%
316773DD9	Fifth Third Bancorp	1.707%	11/01/27	1,200,000	1,064,368	0.09%
12327FAC1	Business Jet Securities, LLC	7.142%	11/15/35	1,132,342	1,063,860	0.09%
91681MAA4	Upstart Securitization Trust	2.750%	02/20/27	1,073,674	1,021,854	0.09%

# DIAMOND HILL

INVESTED IN THE LONG RUN

**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**31 December 2022**

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
14732FAC6	Cascade Funding Mortgage Trust	5.985%	11/25/44	1,100,000	\$1,014,966	0.09%
25179MBC6	Devon Energy Corp.	5.250%	09/15/24	1,000,000	1,000,883	0.09%
30297XAG1	FREMF Mortgage Trust	6.492%	02/25/29	1,059,748	985,954	0.09%
66981EAJ2	A10 Securitization	5.465%	08/15/40	1,050,000	985,753	0.09%
95000U2R3	Wells Fargo & Co.	1.654%	06/02/24	1,000,000	983,843	0.09%
38141GZE7	Goldman Sachs Group, Inc.	1.217%	12/06/23	1,000,000	965,314	0.08%
55282XAC4	MF1 Multifamily Housing Mortgage Trust	5.650%	07/15/36	1,000,000	964,201	0.08%
10638JAD9	Brean ABS Trust	3.000%	07/25/62	1,413,732	962,087	0.08%
12327BAB2	Business Jet Securities, LLC	2.918%	04/15/36	1,118,904	948,334	0.08%
75973LAA6	Renew Financial, LLC	3.670%	09/20/52	1,044,524	944,437	0.08%
68377FAC2	Oportun Funding XIII, LLC	3.870%	08/08/25	978,208	943,356	0.08%
30306MAG4	FREMF Mortgage Trust	6.342%	12/25/24	968,352	940,515	0.08%
14040HCM5	Capital One Financial Corp.	2.636%	03/03/26	1,000,000	936,646	0.08%
90931GAA7	United Airlines Pass-Through Trust	5.875%	04/15/29	948,460	935,130	0.08%
91680WAA3	Upstart Pass-Through Trust	3.000%	12/20/26	971,949	928,504	0.08%
29278NAH6	Energy Transfer Operating LP	4.500%	04/15/24	925,000	911,832	0.08%
86746EAA5	Helios Issuer, LLC	1.800%	02/20/48	1,103,549	898,059	0.08%
40439HAC3	Holiday Inn Timeshare Trust	3.420%	10/09/39	977,980	896,423	0.08%
78016EZ59	Royal Bank of Canada	3.375%	04/14/25	900,000	869,691	0.08%
76971EAE4	RMF Buyout Issuance Trust	3.630%	10/25/50	1,000,000	865,000	0.08%
19423DAC4	College Ave Student Loans	4.750%	12/26/47	914,072	856,067	0.07%
438127AA0	Honda Motor Co.	2.271%	03/10/25	900,000	851,644	0.07%
74969XAA9	RMF Proprietary Issuance Trust	3.000%	01/25/62	961,516	840,738	0.07%
89114TZE5	Toronto-Dominion Bank (The)	0.700%	09/10/24	900,000	837,578	0.07%
51507KAC0	Lendmark Funding Trust	4.690%	04/21/31	1,000,000	837,032	0.07%
48128U2Q1	JPMorgan Chase Bank, NA	2.280%	12/26/28	862,051	823,211	0.07%
69290LAA5	PPF Ltd.	4.725%	04/16/38	807,672	789,315	0.07%
89788MAF9	Truist Financial Corp.	4.218%	06/09/25	800,000	783,214	0.07%
10084LAC5	Boston Lending Trust	2.750%	02/25/62	1,024,870	778,500	0.07%
75907VAB3	Regional Management Issuance Trust	2.420%	03/17/31	895,000	770,270	0.07%
25273CAB6	Diamond Resorts Owner Trust	2.050%	11/21/33	833,586	755,957	0.07%
64952WEJ8	New York Life Global Funding	0.900%	10/29/24	800,000	740,994	0.06%
25273CAC4	Diamond Resorts Owner Trust	2.700%	11/21/33	783,571	713,645	0.06%
89352HBB4	TransCanada Pipeline Ltd.	1.000%	10/12/24	750,000	694,144	0.06%
65252MAA7	Newtek Small Business Loan Trust	6.950%	02/25/44	693,397	681,731	0.06%
3137H4KF6	FHLMC	2.000%	12/25/51	1,163,171	638,092	0.06%
05607UAC3	BXG Receivables Note Trust	4.440%	02/02/34	667,333	618,368	0.05%
61947DAD1	Mosaic Solar Loans, LLC	3.710%	12/20/46	693,185	588,505	0.05%
12327FAB3	Business Jet Securities, LLC	3.967%	11/15/35	659,318	586,278	0.05%
38375BXT4	GNMA	4.372%	10/20/62	579,008	569,308	0.05%
31395NXE2	FNMA	5.039%	07/25/36	530,729	535,788	0.05%
19423DAD2	College Ave Student Loans	5.500%	12/26/47	557,340	529,603	0.05%
38375BZS4	GNMA	4.357%	10/20/62	503,564	499,219	0.04%
14369GAE0	CarNow Auto Receivables Trust	2.160%	02/17/26	500,000	486,791	0.04%
62548QAB7	Multi Family Connecticut Avenue	6.339%	03/25/50	491,343	481,217	0.04%
00108XAA6	ACC Auto Trust	1.080%	04/15/27	476,725	470,581	0.04%
89114TZK1	Toronto-Dominion Bank (The)	1.250%	12/13/24	500,000	465,235	0.04%
233331BG1	DTE Energy Co.	1.050%	06/01/25	500,000	452,882	0.04%
3137BRZK4	FHLMC	5.418%	11/15/37	451,109	449,743	0.04%
00178UAH2	AMSR Trust	4.000%	07/17/37	500,000	445,957	0.04%
35137LAG0	Twenty-First Century Fox, Inc.	4.030%	01/25/24	450,000	444,781	0.04%
40439HAD1	Holiday Inn Timeshare Trust	5.500%	10/09/39	454,875	418,801	0.04%
31335AJA7	FHLMC	5.500%	06/01/41	390,783	405,657	0.04%
01166VAA7	Alaska Airlines Pass-Through Trust	4.800%	08/15/27	421,612	401,278	0.04%
74362YAA0	Prosper Marketplace Issuance Trust	0.000%	07/15/25	81,061,702	400,040	0.03%

# DIAMOND HILL

INVESTED IN THE LONG RUN

**Schedule of Investments (continued)**  
**Diamond Hill Short Duration Securitized Bond Fund**  
**31 December 2022**

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
61946GAB9	Mosaic Solar Loans, LLC	4.770%	06/22/43	416,497	\$387,141	0.03%
75973LAB4	Renew Financial, LLC	5.750%	09/20/52	412,034	383,213	0.03%
38380LRX3	GNMA	1.534%	03/20/69	17,113,825	383,011	0.03%
42771VAA8	Hero Funding Trust	4.990%	09/20/47	378,290	362,855	0.03%
3136AOK48	FNMA	4.939%	09/25/41	356,101	349,771	0.03%
46647PBS4	JPMorgan Chase & Co.	0.653%	09/16/24	350,000	337,522	0.03%
46591HAQ3	Chase Credit Linked Notes	1.886%	01/25/28	333,341	328,550	0.03%
24703TAE6	Dell Technologies, Inc.	4.900%	10/01/26	300,000	295,290	0.03%
31395UML2	FHLMC	4.768%	05/15/35	282,584	278,128	0.02%
60920LAQ7	Mondelez International, Inc.	0.750%	09/24/24	300,000	277,538	0.02%
31396JFX8	FHLMC	4.718%	03/15/36	262,529	257,921	0.02%
252722AB9	Diamond Resorts Owner Trust	3.530%	02/20/32	260,833	254,427	0.02%
31396LTA8	FNMA	4.769%	11/25/36	221,297	217,082	0.02%
31398STC7	FNMA	4.889%	12/25/40	213,771	209,172	0.02%
3137ACUF4	FHLMC	4.818%	07/15/41	207,607	203,702	0.02%
20268KAD2	CommonBond Student Loan Trust	4.440%	09/25/42	208,008	183,249	0.02%
31364JZN6	FNMA	0.000%	04/25/29	175,426	157,646	0.01%
3136A3D24	FNMA	4.789%	02/25/42	155,899	152,826	0.01%
91532RAA4	Upgrade Master Pass-Through Trust	3.750%	11/15/25	107,527	107,374	0.01%
3136A5TH9	FNMA	4.909%	04/25/42	108,204	106,414	0.01%
38375B2M3	GNMA	0.459%	05/20/63	20,020,098	102,857	0.01%
91531UAA8	Upgrade Master Pass-Through Trust	4.000%	07/15/25	95,995	95,233	0.01%
3136ABNP4	FNMA	4.000%	01/25/28	1,606,828	92,424	0.01%
3137B9GS8	FHLMC	4.718%	07/15/43	92,321	91,307	0.01%
38380LDK6	GNMA	1.537%	05/20/68	10,484,222	81,214	0.01%
38375UWR7	GNMA	2.572%	05/20/66	80,007	78,749	0.01%
3137AFGG1	FHLMC	4.768%	01/15/41	63,599	63,176	0.01%
31282YEU9	FHLMC	2.282%	05/15/36	467,179	53,548	0.00%
3136AKUA9	FNMA	4.000%	08/25/44	394,755	49,622	0.00%
38379JUK5	GNMA	4.000%	03/20/42	1,162,660	43,743	0.00%
38376RYT7	GNMA	1.010%	08/20/66	15,611,853	39,322	0.00%
31398PWQ8	FNMA	2.161%	05/25/40	273,547	25,907	0.00%
38061LAA7	Gold Key Resorts, LLC	3.220%	03/17/31	23,447	23,042	0.00%
17307GLA4	Citigroup Mortgage Loan Trust, Inc.	4.074%	08/25/34	4,399	4,131	0.00%
27034M104	Earnest Student Loan Program, LLC	0.000%	01/25/41	5,000	-	-%
<b>Money Market Funds</b>						<b>1.64%</b>
85749P9B9	State Street Institutional Liquid Reserves Fund - Premier Class			18,792,370	\$18,798,008	1.64%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at [www.diamond-hill.com](http://www.diamond-hill.com) in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.